

RELIANCE

NIPPON LIFE  
INSURANCE

A RELIANCE CAPITAL COMPANY



Some things in life need  
**zyaada** guarantee

 **Sabse Pehle**  
Life Insurance



**RNL  
NISHCHIT  
SAMRUDHI**

**Reliance Nippon Life Nishchit Samrudhi**

A Non-Linked Non-Participating Individual Savings Life Insurance Plan

**Taaki apki koi khwaish adhuri na reh jaye.**

# Reliance Nippon Life Nishchit Samrudhi

A Non-Linked Non-Participating Individual Savings Life Insurance Plan

Life is about ensuring stability and safety for you and your loved ones while working to fulfil your dreams. However, in a world full of uncertainty and volatility, you also need to be financially prepared for additional responsibilities and expenses for life goals such as your child's education, their marriage, career goals and securing a peaceful retirement for yourself.

**Reliance Nippon Life Nishchit Samrudhi (UIN-121N142V02)** is a comprehensive plan that provides you guaranteed benefits that ensures your financial needs and goals are taken care off while providing you and your family with long term protection from life's uncertainties.

Take the advantage of the flexibility to receive a regular income or an endowment benefit and make sure you don't have to compromise on your dreams.

## Key benefits of Reliance Nippon Life Nishchit Samrudhi



**Guaranteed Benefits:** Flexibility to achieve goals by choosing from the below mentioned two plan options, based on your financial needs.

- **Income Option** – Enjoy benefits of guaranteed regular income for a period of 17/20/23/26/29/32 years, and financial boost by way of guaranteed lumpsum maturity benefit to cover major expenses.
- **Endowment Option** – Get your maturity benefit in 4 equal installments and fulfil your long-term goals such as business expansion or your child's education.



**Flexibility of Premium Payment:** Pay your premium one time<sup>1</sup> or for a limited period of 6 to 11 years and enjoy guaranteed benefits for the entire policy term



**Protection for your family:** Enjoy a life cover for the entire policy term



**Create a legacy for your family:** You can use the lumpsum maturity benefit to distribute wealth equally among your loved ones



**Enhance your protection with riders**



**Tax benefits:** Tax benefits may be applicable as per prevailing income tax laws. Tax laws are subject to change. Please consult a tax advisor

<sup>1</sup>Single Pay option is only available under Endowment Option

# Reliance Nippon Life Nishchit Samrudhi at a glance

The plan offers a choice of two plan options at inception of the policy.

**1. Income Option:** The option provides guaranteed annual income for 17/20/23/26/29/32 years with a lumpsum benefit at maturity, depending on premium payment term chosen.

**2. Endowment Option:** The option provides the maturity benefit in the form of four equal annual installments, where the first instalment payable at the end of the policy term and the remaining 3 instalments are payable during the payout period.

The plan option once selected, cannot be altered subsequently during the policy term.

Parameter		Income Option			Endowment Option		
Age at Entry <sup>1</sup> (in years)		PPT	Min Entry Age	Max Entry Age	PT	Min Entry Age	Max Entry Age
		6	12	55	15	3	55
		7	11	55	16	2	55
		8	10	55	17 to 20	1	55
		9	9	55			
		10	8	50			
		11	7	50			
Maximum Age at Maturity <sup>1</sup> (in years)		PPT	Age		75		
		6	79				
		7	83				
		8	87				
		9	91				
		10	90				
Premium Payment Term - PPT (in years) & Policy Term - PT (in years)		PPT	PT		PPT	PT	
		6	24		Single Pay	15 to 20	
		7	28		6	15 to 20	
		8	32		7	15 to 20	
		9	36				
		10	40				
	11	44					
Premium Payment Options		Limited Pay			Limited Pay, Single Pay		
Premium (₹)	Min	Limited Pay	75,000				
		Single Pay	Not Applicable		2,50,000		
	Max	No Limit, Subject to Board Approved Underwriting Policy					
Sum Assured (₹)	Min	3,60,000			Limited Pay - 8,50,000 Single Pay - 5,40,000		
	Max	No Limit, Subject to Board Approved Underwriting Policy					
Premium Payment Frequency (Limited Pay)		Yearly, Half-yearly, Quarterly, Monthly					

<sup>1</sup>All the references to age are based on age last birthday

The product shall be available for both online and offline sale.

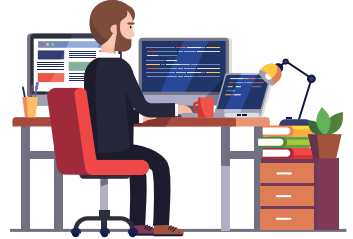
Premiums will vary depending upon the plan option chosen, age, PT and PPT.

# Illustrated Benefits

Depending on your milestone, you can choose to receive your guaranteed benefits as regular guaranteed income or as an endowment benefit as per the plan option chosen by you at inception of policy.

## Income Option

**Example 1:** Mr. Sharma is a 45 years old IT professional and purchases **Reliance Nippon Life Nishchit Samrudhi** to secure his retirement for the years to come.

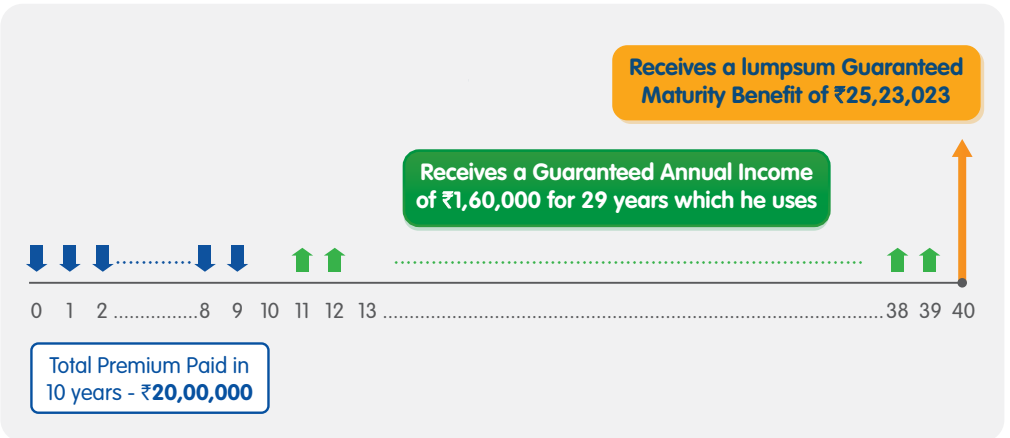


<b>Premium Payment Term</b>	10 years
<b>Policy Term</b>	40 years
<b>Annual Premium</b>	₹2,00,000
<b>Base Sum Assured</b>	₹25,23,023

From the end of 11<sup>th</sup> policy year, Mr. Sharma start receiving guaranteed annual income of ₹1.60 Lakhs p.a. till the end of 39<sup>th</sup> policy year. He uses the income to ensure a financially secure retirement.

At maturity, he receives a guaranteed lumpsum maturity benefit of ₹25,23,023 which he plans to gift to his next of kin as a legacy.

<b>Mr. Sharma's benefits</b>	<b>Amount (in ₹)</b>
Total Guaranteed Income Benefit for 29 years (A)	46,40,000
Guaranteed Maturity Benefit (B)	25,23,023
<b>Total Benefits Received (A+B)</b>	<b>71,63,023</b>
<b>Total Premiums Paid</b>	<b>20,00,000</b>



The Premium mentioned above is for a healthy male and is exclusive of any loadings and taxes.

## Endowment Option

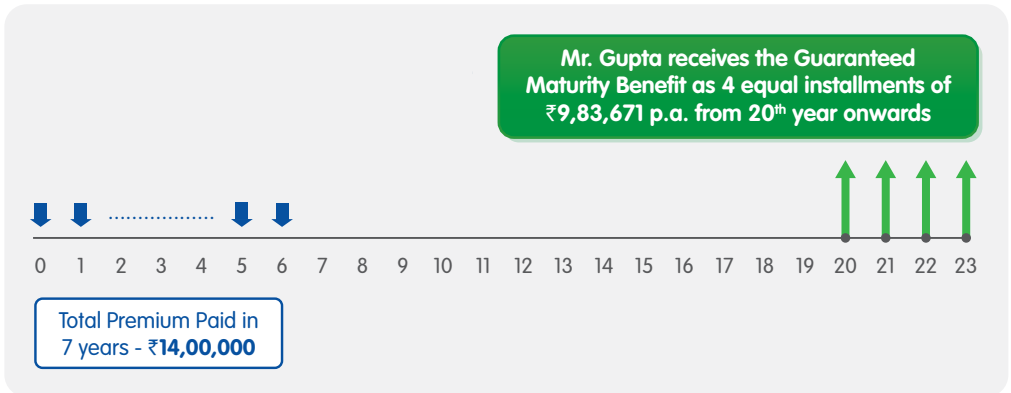
**Example :** Mr. Gupta is a 35-year-old father and wishes to send his son for higher education. He purchases **Reliance Nippon Life Nishchit Samrudhi** to ensure his son is able to achieve his education dreams.



Age of Life Assured (Rahul)	7 years
Policy Term	20 years
Annual Premium	₹2,00,000
Base Sum Assured	₹39,34,684

At the end of the policy term, Mr. Gupta receives the guaranteed maturity benefit in four equal installments of ₹9,83,671 p.a. which he uses to pay for his son's university fee.

Rahul's benefits	Amount (in ₹)
Total Maturity Benefit received	39,34,684
Total Premiums Paid	14,00,000



The Premium mentioned above is for a healthy male and is exclusive of any loadings and taxes.

## Benefits in detail

### • Death Benefit

Premium payment option	Benefit
Limited Pay	<p>In case of the unfortunate death of life assured during the policy term, provided the policy is in-force i.e. all due premiums have been paid as on the date of death, the claimant(s) shall receive the higher of:</p> <ol style="list-style-type: none"> <li>Sum assured on death and</li> <li>105% of Total Premiums Paid<sup>T&amp;C4</sup> as on the date of death of life assured</li> </ol> <p>Where, sum assured on death is defined as the higher of:</p> <ol style="list-style-type: none"> <li>11 times Annualized Premium<sup>T&amp;C6</sup> or</li> <li>Base sum assured chosen by the policyholder at inception of policy</li> </ol>

Premium payment option	Benefit
Single Pay	In case of the unfortunate death of life assured during the policy term the claimant(s) shall receive the sum assured on death which is defined as the higher of: i. 1.25 times Single Premium <sup>T&amp;C6</sup> or ii. Base sum assured chosen by the policyholder at inception of policy

The policy will terminate on payment of the death benefit to the claimant(s).

## • Survival Benefit

**Income Option:** On survival of the life assured, provided the policy is in-force i.e. all due premiums have been paid, guaranteed annual income shall be paid at the end of each policy year starting after the premium payment term till one year prior to end of policy term.

The guaranteed annual income shall be calculated as a percentage of the annualized premium payable and shall be payable as follows:

Guaranteed Annual Income		
Premium payment term	Percentage of Annualized Premium	Duration of Guaranteed Annual Income payout
6	40%	From end of 7 <sup>th</sup> to 23 <sup>rd</sup> policy year
7	50%	From end of 8 <sup>th</sup> to 27 <sup>th</sup> policy year
8	60%	From end of 9 <sup>th</sup> to 31 <sup>st</sup> policy year
9	70%	From end of 10 <sup>th</sup> to 35 <sup>th</sup> policy year
10	80%	From end of 11 <sup>th</sup> to 39 <sup>th</sup> policy year
11	90%	From end of 12 <sup>th</sup> to 43 <sup>rd</sup> policy year

o **Endowment Option:** No survival benefit is applicable.

## • Maturity Benefit

On survival of the life assured to the end of the policy term, provided the policy is in-force i.e. all due premiums have been paid, the following benefits will be payable, based on the plan option:

<b>Income Option</b>	Sum Assured on Maturity payable as lumpsum
<b>Endowment Option</b>	Sum Assured on Maturity shall be paid in 4 equal annual instalments, where the first instalment is payable at the end of the policy term and the remaining 3 instalments are payable during the payout period. Where, payout period is the period of 3 years from the end of policy term. In case of death of the life assured during the payout period the outstanding maturity benefit instalment, if any, as scheduled will be payable to the claimant(s).

Where "Sum Assured on Maturity" is equal to Base Sum Assured.

The policy will terminate on payment of the maturity benefit.

## Other Features

---

### • Policy Loan

Loan will be available under the policy for up to 70% of the surrender value under the base policy. The interest on loan is payable at the prevailing rate of interest applicable to the loan. Prevailing interest shall be equal to 10-year G-sec benchmark effective annual yield as on last working day of last financial year, round-up to the next multiple of 25 basis points plus a margin of 150 basis points. The company reserves the right to change the basis of determination of interest rate and to revise the applicable interest less frequent than annual subject to IRDAI approval. The rate of interest on loans for FY 22-23 is 8.50% p.a. Please contact us to know the prevailing rate of interest for policy loan.

For other than in-force and fully paid-up policies, if at any time during the term of the policy, the sum of loan outstanding and unpaid interest on loan outstanding exceeds the surrender value at that time; the policy will be terminated by recovering the loan outstanding amount and unpaid interest amount from the surrender value after giving intimation and reasonable opportunity to the policyholder to continue the policy. The balance of surrender value, if any, will be paid to the policyholder.

For in-force and fully paid up policy, the policy can't be foreclosed on the ground of outstanding loan amount including interest exceeds the surrender value.

Before payment of any benefit (death, survival, maturity or surrender) for a policy against which loan is availed of, the loan outstanding and the interest on loan outstanding will be recovered first and the balance if any will be paid to the policyholder or nominee, as applicable. The company reserves the right to revise the applicable interest rate less frequent than annual, subject to IRDAI approval.

### • Riders

To safeguard yourself and your family members against certain unfortunate events, we offer the following riders with this policy at a nominal cost.

- 1. Reliance Nippon Life Accidental Death Benefit Rider (UIN:121B032V02)** - Provides a lump sum equal to the rider sum assured in case of death due to accident of life assured
- 2. Reliance Nippon Life Accidental Death and Disability Rider (UIN:121B017V02)** - Provides a lump sum equal to the rider sum assured in case of death due to accident of life assured. in case of total and permanent disability, an amount equal to the rider sum assured shall be payable in equal annual installments over the 10 years under this policy.
- 3. Reliance Nippon Life Accidental Death and Disability Plus Rider (UIN:121B016V02)** - Provides a lump sum equal to the rider sum assured in case of death due to accident of life assured. in case of total and permanent disability, an amount equal to the rider sum assured shall be payable in equal annual installments over the 10 years under this policy along with waiver of future premiums under the policy.

You can choose any one of the above riders.

- 4. Reliance Nippon Life Critical Illness Rider (UIN: 121B018V01)<sup>3</sup>** - Provides a lump sum amount equal to rider sum assured if diagnosed with any of

the 25 critical illnesses including cancer, heart attack, paralysis, major organ transplant and many more.

Only Reliance Nippon Life Accidental Death Benefit Rider (UIN:121B032V02) and Reliance Nippon Life Accidental Death and Disability Rider (UIN:121B017V02) are available with single premium policies and You can choose any one of the rider.

Riders may be selected at the inception of the policy, if available, or on any subsequent policy anniversary (if available) subject to the rider terms and conditions.

The rider sum assured cannot be higher than the sum assured on death under the base policy. Riders will be offered only where the outstanding premium payment term is at least 5 years. The rider premium payment term cannot be more than the premium payment term of the base policy if opted at the inception of the base policy or the outstanding premium payment term of the base policy, if taken subsequently. Rider premium should be paid along with the premium for the base policy on the due date or within the grace period. The mode and frequency of rider premium payment shall be same as the mode and frequency of premium payment under the base policy.

<sup>3</sup>Kindly refer the sales brochure for RNL Critical Illness Rider for details of illnesses covered under this rider.

In case of single premium policy, the rider can only be attached at inception of the policy.

For further details on all the conditions, exclusions related to the riders, please read the rider terms and conditions and rider sales brochure carefully or contact your insurance advisor.

- **Flexible premium payment frequencies**

For a limited pay policy, you have an option to pay premiums either yearly, half-yearly, quarterly or monthly. Quarterly and monthly frequencies are allowed only if the premiums are paid electronically, like through ECS/NACH or online payment. For monthly frequency, first two months' premiums will be collected in advance at the time of issuance of the policy.

Frequency loading as a percentage of Annualized Premium will be applicable as per the table below:

Frequency	Yearly	Half- yearly	Quarterly	Monthly
Frequency Loading	0%	1%	2%	4%

- **Grace period for payment of premiums**

Under a limited pay policy, if you are unable to pay your premium by the due date, you will be given a grace period of 30 days (15 days for monthly mode). During the grace period the policy shall continue to remain in force and all benefits under this policy shall be payable subject to deduction of the unpaid due premium.

- **Premium discontinuance**

If you discontinue the payment of premiums, your policy will either lapse or become paid-up or can be surrendered as explained below:



## Lapse

For a limited pay policy, if the premiums have not been paid in full for at least the first two consecutive policy years, your policy will lapse at the end of the grace period and the death benefit and rider benefit if any will cease immediately.

A lapsed policy can be revived within the revival period which is five years starting from the due date of first unpaid premium but before the maturity date. The revival is subject to company's Board Approved Underwriting Policy.

If a lapsed policy is not revived till the end of period of revival, the policy will be terminated.

## Paid-up Benefits

For a limited pay policy, if all due premiums have been paid in full for at least first two consecutive policy years and no future premiums are paid, the policy will move to paid-up (or reduced paid-up) status.

On your policy becoming paid-up, benefits under the policy will be reduced as given below:

Benefit	When is it payable	Payout												
Death Benefit	On death of life assured during policy term	Paid-up sum assured on death shall be payable as lumpsum The policy will terminate on payment of the paid-up death benefit to the claimant(s)												
Survival Benefit	<table border="1"> <thead> <tr> <th>Option</th> <th>When it is payable</th> </tr> </thead> <tbody> <tr> <td>Income Option</td> <td>Payable on survival of life assured, starting at the end of each policy year after premium payment term till one year prior to end of policy term</td> </tr> <tr> <td>Endowment Option</td> <td>Not applicable</td> </tr> </tbody> </table>	Option	When it is payable	Income Option	Payable on survival of life assured, starting at the end of each policy year after premium payment term till one year prior to end of policy term	Endowment Option	Not applicable	<table border="1"> <thead> <tr> <th>Option</th> <th>Payout</th> </tr> </thead> <tbody> <tr> <td>Income Option</td> <td>Paid-up guaranteed annual income shall be payable</td> </tr> <tr> <td>Endowment Option</td> <td>Not applicable</td> </tr> </tbody> </table>	Option	Payout	Income Option	Paid-up guaranteed annual income shall be payable	Endowment Option	Not applicable
	Option	When it is payable												
	Income Option	Payable on survival of life assured, starting at the end of each policy year after premium payment term till one year prior to end of policy term												
Endowment Option	Not applicable													
Option	Payout													
Income Option	Paid-up guaranteed annual income shall be payable													
Endowment Option	Not applicable													
Maturity Benefit	Payable on the survival of life assured at the end of policy term	<table border="1"> <thead> <tr> <th>Option</th> <th>Payout</th> </tr> </thead> <tbody> <tr> <td>Income Option</td> <td>Paid-up sum assured on maturity shall be payable as lumpsum</td> </tr> <tr> <td>Endowment Option</td> <td>                     Paid-up sum assured on maturity shall be paid in 4 equal annual instalments starting from the end of policy term.                      On death of life assured during the payout period, the outstanding paid-up sum assured on maturity installment, if any, will be payable as scheduled                 </td> </tr> </tbody> </table> <p>The policy will terminate on payment of the paid-up maturity benefit.</p>	Option	Payout	Income Option	Paid-up sum assured on maturity shall be payable as lumpsum	Endowment Option	Paid-up sum assured on maturity shall be paid in 4 equal annual instalments starting from the end of policy term. On death of life assured during the payout period, the outstanding paid-up sum assured on maturity installment, if any, will be payable as scheduled						
Option	Payout													
Income Option	Paid-up sum assured on maturity shall be payable as lumpsum													
Endowment Option	Paid-up sum assured on maturity shall be paid in 4 equal annual instalments starting from the end of policy term. On death of life assured during the payout period, the outstanding paid-up sum assured on maturity installment, if any, will be payable as scheduled													

Where:

Paid-up Sum Assured on Death = Sum Assured on Death multiplied by Paid Up Factor

Paid-up Sum Assured on Maturity = Sum Assured on Maturity multiplied by Paid Up Factor

Paid-up Guaranteed Annual Income = Guaranteed Annual Income multiplied by Paid Up Factor

Paid Up Factor = No of Premiums paid divided by Number of Premiums payable during the Premium Payment Term

## • Surrender

For a limited pay policy, the policy shall acquire a surrender value if the premiums have been paid in full for at least the first two consecutive policy years.

For single pay policies, the policy shall acquire a surrender value immediately from the first policy year.

In case of Endowment Option, the surrender value payable during the policy term is higher of:

1. **Guaranteed Surrender Value;** and
2. **Special Surrender Value**

In case of Endowment Option, the policy cannot be surrendered during the payout period

- **Guaranteed Surrender Value (GSV):** The guaranteed surrender value (GSV) is calculated as below:

Premium Payment Option	Guaranteed Surrender Value
Limited Pay	Guaranteed surrender value premium factor for limited pay multiplied by Total Premiums Paid less survival benefits already paid
Single Pay	Guaranteed surrender value for premium factor for single pay multiplied by Single Premium paid

- **Special Surrender Value (SSV):** The SSV is reviewable and shall be determined by the Company from time to time, subject to prior approval of IRDAI.

For more details on GSV and SSV, please refer to the policy terms and conditions.

The policy will be terminated once it is surrendered and cannot be reinstated.

## • Revival

A limited pay policy in a lapsed or reduced paid-up condition can be revived during the revival period by paying the arrears of premiums along with interest at the prevailing rate of interest. The prevailing rate of interest will change from time to time. For limited pay policies, the revival period is 5 years from the due date of the first unpaid premium or date of maturity of the base policy whichever is earlier. Prevailing interest rate shall be equal to 10-year G-sec benchmark effective annual yield as on last working day of previous financial year, round-up to the next multiple of 25 basis. The

rate of interest for revivals for FY 22-23 is 7.00% p.a. Please contact us to know the prevailing rate of interest for revival of policies.

The revival of the policy will be subject to Board Approved Underwriting Policy of the Company. The revival interest rate will be declared on 1<sup>st</sup> April and will be applicable for the financial year. The Company reserves the right to revise the applicable interest rate less frequently than annual and change in basis of determination of revival interest rate subject to prior IRDAI approval.

On revival, the policy will be eligible for its complete benefits and any due and unpaid benefit shall be paid immediately when the policy is revived.

## Terms and Conditions<sup>T&C</sup>

---

### 1. Alterations

The premium payment frequency can be changed during the premium payment term. No other alterations can be made under this Policy.

### 2. Tax benefit

Premiums paid under Reliance Nippon Life Nishchit Samrudhi and rider(s) opted for, if any, may be eligible for tax exemptions, subject to the applicable tax laws and conditions. Income tax benefits under this plan and rider benefits, if any, shall be applicable as per the prevailing income tax laws and are subject to amendments from time to time. kindly consult a tax expert.

### 3. Taxes

Taxes, duties, cess and surcharges as levied by Tax authorities as per extant Tax Laws as amended from time to time will be levied on the base premium and on the rider premiums, if any.

In future, the Company shall pass on any additional taxes levied by the Government or any statutory authority to the policyholder. The method of collection of these taxes shall be informed to the policyholders under such circumstances.

### 4. Total Premiums Paid

Total Premiums Paid means the sum of all premiums paid for the base policy excluding any extra premiums, rider premiums, if any, taxes and cess, if any.

### 5. Suicide exclusion

#### For limited pay policies:

In case of death of life assured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the Total Premiums Paid<sup>T&C4</sup> till date of death or the surrender value available as on the date of death whichever is higher, provided the policy is inforce.

#### For single pay policies:

In case of death due to suicide within 12 months from the date of commencement of risk under the policy, the nominee or beneficiary of the policyholder shall be entitled to 80% of the Single Premium<sup>T&C7</sup> paid or the surrender value available as on the date of death whichever is higher, provided the policy is in-force.

## **6. Annualized Premium**

The Annualized Premium is the amount payable in a year with respect to the base sum assured chosen by you under the base plan, excluding the underwriting extra premiums, rider premium, if any, loading for premiums, if any and taxes, cess and/ or levies.

Substandard lives with medical conditions or other impairments will be charged appropriate additional premiums in accordance with the Board approved underwriting policy of the Company.

## **7. Single Premium**

Single Premium means a lumpsum amount payable with respect to the base sum assured chosen by you under the base plan, excluding the underwriting extra premiums, rider premium, if any, loading for premiums, if any and taxes, cess and/or levies.

## **8. Vesting on attaining maturity**

If the policy has been issued on the life of a minor, the policy will automatically vest in him/her on his attaining majority (eighteen years) and thereafter the life assured would be the policyholder and the company shall enter into all correspondence directly with the policyholder. Any assignment or nomination of the policy contrary to this provision would be null and void against the company.

## **9. Free look period**

In the event you are in disagreement with the terms and conditions stipulated in the policy document, you may wish to opt out of this plan, by stating the reasons of your disagreement in writing and return the policy to the company within 15 days of its receipt where policy has been obtained through other than distance marketing<sup>2</sup> (30 days of receipt where the policy has been obtained through Distance Marketing<sup>5</sup> mode) for cancellation. You are requested to take appropriate acknowledgement of your request letter and return of policy document. In such an event, the company will refund the premium paid subject to a deduction of a proportionate risk premium for the period of cover and the expenses incurred by the Company on your medical examination, if any, and stamp duty charges.

Please note that if the policy is opted through Insurance Repository ('IR'), the computation of the said Free Look Period will be from the date of the email informing policy credit in IR.

Any request received for free look cancellation of the policy shall be processed and premium refunded within 15 days of receipt of the request.

<sup>2</sup>Distance Marketing includes every activity of solicitation (including lead

generation) and sale of insurance products through the following modes:

(i) Voice mode, which includes telephone-calling:

(ii) Short Messaging services (SMS):

(iii) Electronic mode which includes e-mail, internet and interactive television (DTH):

(iv) Physical mode which includes direct postal mail and newspaper & magazine inserts; and

(v) Solicitation through any means of communication other than in person.

## **10. Nomination & Assignment**

Nomination is allowed as per Section 39 of the Insurance Act, 1938, as amended from time to time. Assignment is allowed under this plan as per Section 38 of the Insurance Act, 1938, as amended from time to time.

## **11. Section 41 of the Insurance Act, 1938, as amended from time to time**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

## **12. Section 45 of the Insurance Act, 1938, as amended from time to time**

1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact

material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.



The Reliance logo consists of the word "RELIANCE" in white, uppercase letters on a blue rectangular background. The letter "A" is stylized with a red triangle pointing upwards.The Nippon Life Insurance logo features the words "NIPPON LIFE" stacked above "INSURANCE" in white, uppercase letters on a blue rectangular background.

This product brochure gives only the salient features of the plan and it is only indicative of terms, conditions, warranties and exceptions. This brochure should be read in conjunction with the benefit illustration and Policy Terms and Conditions. For further details on all the conditions, exclusions related to Reliance Nippon Life Nishchit Samrudhi, please contact our insurance advisors. Tax laws are subject to change, consulting a tax expert is advisable. Trade logo displayed above belongs to Anil Dhirubhai Ambani Ventures Private Limited & Nippon Life Insurance Company and used by Reliance Nippon Life Insurance Company Limited under license.

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS:** IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

## Reliance Nippon Life Insurance Company Limited (IRDAI Registration No. 121)



### Registered & Corporate Office

Unit Nos. 401B, 402, 403 & 404, 4th Floor,  
Inspire-BKC, G Block, BKC Main Road,  
Bandra Kurla Complex, Bandra East,  
Mumbai - 400051. India. T +91 22 6896 5000



### Visit us

[www.reliancenipponlife.com](http://www.reliancenipponlife.com)



**Call us:** 1800 102 1010 (Toll Free) between  
9 am to 6 pm from Monday to Saturday.



### Like us on Facebook

[www.facebook.com/RelianceNipponLifeInsurance](https://www.facebook.com/RelianceNipponLifeInsurance)



### Email us

[rnlife.customerservice@relianceada.com](mailto:rnlife.customerservice@relianceada.com)



### Follow us on Twitter

[@relnipponlife](https://twitter.com/relnipponlife)



### Chat with us on Whatsapp number

(+91) 7028852700

UIN for Reliance Nippon Life Nishchit Samrudhi: 121N142V02. CIN: U66010MH2001PLC167089.