

MEDIA RELEASE**RELIANCE NIPPON LIFE INSURANCE WINS THE PRESTIGIOUS NATIONAL ENERGY CONSERVATION AWARDS (NECA) 2023, IN THE CORPORATE OFFICE SECTOR.****Highlights**

- Mr. Ashish Vohra, ED, and CEO received the award from Shri R.K. Singh, Hon'ble Cabinet Minister of Power and New & Renewable Energy.
- RNLIC has made concerted efforts towards reducing its carbon footprint.
- The company has harnessed natural lighting and ventilation systems and implemented IOT and smart lighting & smart cooling solutions towards building environmentally friendly operations.
- The company has achieved over 34% reduction in annual energy consumption over 4 years.
- Reduction in the Energy Performance Index* from 74.8 to 51.2
- Achieved operational efficiency without compromising customer and employee experiences.
- The company has implemented these practices across 713 offices spread across the country.

Mumbai, Dec 23, 2023: Reliance Nippon Life Insurance, India's leading private life insurer, has been recognized by the Bureau of Energy Efficiency (Government of India, Ministry of Power) at the **National Energy Conservation Awards (NECA) 2023**. This prestigious award comes in recognition of the company's efforts towards institutionalizing climate-friendly operations and driving sustainable business growth.

Mr. Ashish Vohra, ED, and CEO received the award from **Shri R.K. Singh, Hon'ble Cabinet Minister of Power and New & Renewable Energy**. This recognition highlights the company's investment in environmentally conscious technologies that aid in optimizing resource utilization and energy efficiency. The company's scale of operations allows it to harness these advantages for benefits at large scale and pass on operating efficiencies to customers through its new line of products.

Commenting on this recognition, **Ashish Vohra, ED & CEO, Reliance Nippon Life Insurance** said, *"The drive towards energy conservation started 4 years ago for us, more as a cost reduction exercise. While energy efficient capital expenditure choices and motion sensors etc. were rudimentary to implement, but over time our Admin team enhanced the scope to reduce our carbon footprint, and more teams participated in searching out newer solutions like IOT based remote control of devices in branches. We continue to search out more solutions of environment consciousness that we can implement at scale in our 700+ branches and add to the 34% savings on energy cost across the organization"*.

The company has **harnessed natural lighting and ventilation systems and implemented smart cooling and lighting solutions towards building environmentally friendly operations**. *"We extend our heartfelt gratitude to the Bureau of Energy Efficiency for acknowledging our efforts towards energy efficiency and conservation. We remain steadfast in our pursuit of excellence and sustainability as we establish new benchmarks for sustainable operations in the insurance industry"*, added Ashish Vohra.

About Reliance Nippon Life Insurance

Reliance Nippon Life Insurance Company Limited is amongst the leading private sector life insurance companies in India in terms of individual WRP (weighted received premium) and new business WRP. The company is one of the largest non-banks-supported private life insurers with over 10 million policyholders*, a strong distribution network of 713 offices, and 54,013 advisors as on March 31, 2023. The company holds a Claim Settlement Ratio of 98.6% as on March 31, 2023. In 2022, Brand Finance recognized the company as India's 5th Most Valuable Insurance Brand.

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Note:

* Energy Performance Index is measured as kWh of energy consumed per meter sq. per year basis 9 hours of operations per day.