

RELIANCE

NIPPON LIFE
INSURANCE

A RELIANCE CAPITAL COMPANY



Scaling
New Heights

ANNUAL REPORT **2019**

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Delivering Transformation and Progress

Over the past three years, we embarked on a journey of business transformation, implementing various initiatives to accelerate growth and strengthen our balance sheet. Year after year, we delivered tangible progress and have continued on the path of consistent and sustainable business performance. We are now positioned to reap the benefits of our strengthened financial and operational performance — in spite of industry headwinds — and have crossed the inflection point for achieving quality growth.

In Fiscal 2019, we were able to deliver better-than-industry KPIs across multiple business parameters. We aimed to achieve significantly superior levels of agency and employee productivity, and a superior mix of guaranteed products. By digitally enabling our business processes we focused on transforming the Company to be more customer-centric and cost efficient.

This financial year, we encouraged a strong ownership and entrepreneurship zeal amongst our people, driving deeper individual contributions and elevated productivity at every stage of our value chain.

With the strength of our products and people, we have crossed over into the phase for scaling our growth through embracing technology to serve more customers, better. Building on the strengths of our “direct to customer model” — which is unique to the industry — we have been able to reduce variability in our service delivery. We believe that our journey has been one of the sharpest turnaround stories in the industry, and we look towards the next phase of the road ahead.

Going forward, we aim to cross many more milestones to foster sustained value creation for all our stakeholders. Now, more than ever, we are confident in our ability to execute our vision of becoming the most respected life insurance company in the country.

78%

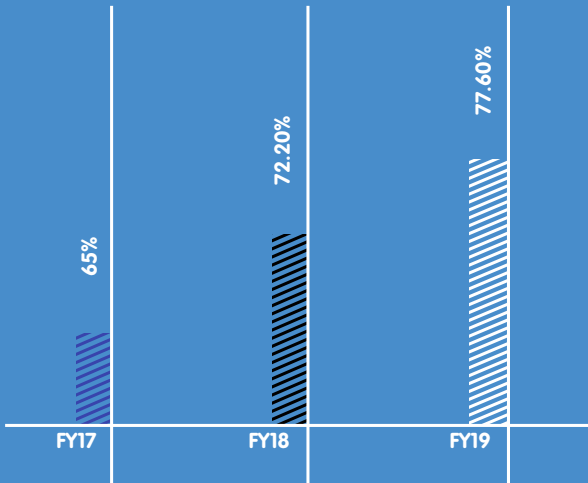
13th month persistency rate – FY2019

At a Glance

Established In 2006, **Reliance Nippon Life Insurance Company** Is One Of The Leading Private Sector Life Insurance Companies In India In Terms Of Individual WRP (Weighted Received Premium) And New Business WRP.



13th Month Persistency (%)



₹ **76,000** + Crore

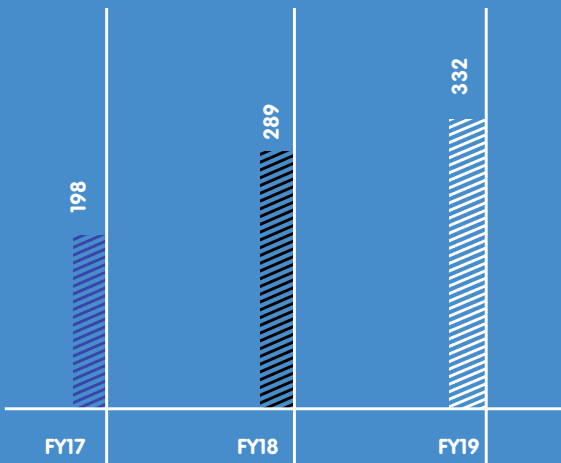
Sum Assured

2.6 Million

Policies in Force (Approx.)

NBAP Margin increased

(₹ in Crore)



₹ **3,291** Crore

in Renewal Premium – increased by 4.3%

₹ **20,281** Crore

in Assets Under Management – increased by 6%

₹ **4,358** Crore

in Total Premium

₹ **3,582** Crore

Embedded Value – increased by 11%

₹ **332** Crore

in New Business Achieved Profit (NBAP) – increased by 15%

₹ **876** Crore

in Individual WRP – increased by 21%



Hiroshi Shimizu
President, Nippon Life

Dear Friends,

Since Nippon Life's first investment in Reliance Life Insurance in 2011, both companies have been learning and elevating each other in various areas by actively exchanging personnel from the top management to working level and by sharing experiences of both success and failure. Such developments, led to the additional investment in 2016. Symbolising our strong and solid relationship, the Company's name has been changed to 'Reliance Nippon Life Insurance Company'. During the long history of Nippon Life we have built the strongest bond with Reliance Nippon Life Insurance, and we have continuously developed our relationship for 8 years. I believe this achievement was possible because we are not just a business partner, but we also share the same belief.

In July 2018, Nippon Life entered the 130th year in business. Having Conviction, Sincerity and Endeavour as the basis of Fundamental Management Principles, we have always considered the customer's benefit as the highest priority and managed our business from a long-term perspective. On a daily basis, our sales representatives visit customers to establish trust rather than to make proposals of insurance

Message from President, Nippon Life

“During the 130 year history of Nippon Life we have built the strongest bond with Reliance Nippon Life Insurance, and we have continuously developed our relationship for 8 years. I believe this achievement was possible because we are not just a business partner, but we also share the same belief.”

policies. These processes, based on the belief of “Customer First” and “Having a lifetime together with the Customer”, helps the expansion of network to new customers by referrals from existing customers. I believe these continuous activities hold the greatest value for us. Based on such beliefs, Nippon Life has been able to be a leading company in the Industry for many years.

Although we are in different countries, I believe that Reliance Nippon Life Insurance shares the same beliefs as those of Nippon Life and will become one of the top Indian Life Insurance Companies in the near future. The Indian life insurance business is the most important among the global operations of Nippon Life because of the tremendous growth potential. Thus, Nippon Life will continue to strongly commit to the Indian market and provide full support for Reliance Nippon Life Insurance to achieve long-term success.

Best Wishes,
Hiroshi Shimizu



Anmol Ambani

Executive Director,
Reliance Capital

Dear Shareholders,

The Indian economy continued to remain the world's fastest growing large economy, despite challenges on many fronts. Last year we witnessed a synchronised global growth deceleration, but easy policy stances by the fiscal and monetary authorities in several countries tried to cushion the pace of this slowdown. In spite of this, India has continued on its transformational growth journey. The economy is becoming increasingly open to new-age opportunities, and it is exciting to witness the economic formalisation and digitisation trends that will impact consumers and entrepreneurs in the years to come.

As a result of the healthy performance of the Indian economy, the share of life insurance premiums in the Gross Domestic Savings (GDS) of the households sector has increased. The growing contribution of the insurance industry from the household GDS has been ploughed back into the economy, generating higher growth.

As one of India's leading financial services companies in the private sector, Reliance Nippon Life Insurance Company has proven to be a key value creator for Reliance Capital. With over ₹ 20,821 Crore of Assets Under Management, a workforce of over 11,500 employees servicing over one Crore customers, Reliance Nippon Life Insurance is well poised for growth.

Message from Executive Director, Reliance Capital

+1.3 Crore
policies issued since inception

Since 2011, our commendable partnership with Nippon Life has yielded excellent synergies for the company's success. With similar values and beliefs, we have built a partnership based on integrity and mutual respect. Together, we have shared ideas and experiences, establishing a nationwide footprint of over 720+ offices; over 1.3 Crore policies issued since inception; and an AUM of over ₹ 20,281 Crore as of March 31, 2019.

Your company is blessed with a formidable pedigree, with decades of experience in protecting life, and providing financial independence to individuals. We continue to make industry-leading investments into strengthening our distribution capabilities, helping us provide training to our sales team and delivering meaningful products and services that meet the life-cycle needs of our customers.

We started on our business transformation journey in FY2017 by implementing various initiatives to accelerate growth and strengthen our balance sheet. Building on the strengths of our all women 'Direct-To-Customer Model' — which is unique to the industry — we have been able to significantly improve our persistency rate. We believe that our journey has been one of the sharpest turnaround stories in the industry, and we look towards the next phase of the road ahead with optimism.

Going forward, we aim to cross many more milestones to foster sustained value creation for all our stakeholders. Now, more than ever, we are confident in our ability to execute our vision of becoming the most respected and prevailing life insurance company in the Country.

Best Wishes,
Anmol Ambani



Ashish Vohra

Executive Director & CEO,
Reliance Nippon Life

17%

Growth in New
Business Premium FY2019

Dear Shareholders,

The Indian life insurance industry has evolved rapidly over the last decade. A competitive market, and regulatory initiatives focused on encouraging high-quality products that meet the needs of the customer, have laid the foundation for future growth.

Lower levels of penetration, favourable demography and government initiatives aimed to bolster financial inclusion, raise financial literacy and increase domestic savings as a result of rising per capita incomes, are expected to support the growth of the insurance sector. With continuous efforts to be more transparent, encouraging the simplification of insurance products and services, these measures will play a key role in increasing the penetration of life insurance in India.

Reliance Nippon Life Insurance remains a key participant in this space and shall continue to support the needs of an aspiring population.

**Our Performance during
FY2019**

The Company achieved robust performance in FY2019 due to its consistent customer centric strategy, strong leadership, industry leading digital initiatives and the committed efforts of our employees. The financial year gone by was a landmark year for us, as we were able to deliver better-than-industry performance across multiple business parameters. This has strengthened our belief that our hard work and sustained efforts to provide financial protection to millions of customers have been appreciated.

Message from CEO, Reliance Nippon Life

Led by the digitally empowered process enhancements towards customer engagement, we are pleased to report a significant improvement in our profitability and persistency in FY2019. The New Business Achieved Profit (NBAP) increased by 15% at ₹ 332 Crore in FY2019. Our 13th month persistency rate rose from 72% in the previous year to 78% in March 2019, while the average ticket size improved by 16% to ~ ₹ 40,500. During the year, we also successfully scaled up our distribution tie-up with Bank of Maharashtra, and gained access to over 1500 branches, in addition to our network of 720+ offices with 55,000+ active advisors across India.

The Road Ahead

As the digital economy is flourishing, we are also progressing with our technological innovations and growing our presence in multi-channel platforms. We have used technology to offer greater convenience to our customers and improve the overall experience of purchasing a life insurance policy.

Along with the digitalization of consumer facing operations, we continue to invest in the automation of our internal processes to improve coverage within our micro-market together with weaving efficiency, risk management, cost optimization into our operations. Towards our commitment to accelerate growth, we reinvest and re-deploy financial and human capital in revenue accretive initiatives.

We will continue to focus on meeting the diverse needs of our customers and create a sustainable value for all our stakeholders. We believe our

strategies will enable us to deliver superior customer experience and allow us to create significant value for all stakeholders. We will continue to tread on the path of profitable growth and emerge as market leaders.

Going forward, we aim to further enhance our reach through digitally augmented, non-traditional ways that include digitalized and cost-efficient journeys. Our continued focus on digital transformation across distribution, customer service and operations will continue to be the mainstay of our strategy going forward. We are sure that our initiatives in creating a tech-led performance enhancement will help improve the qualitative vectors of our products and services ultimately driving franchise value. We will continue to set high performance bars and work hard to keep pushing the boundaries of what we are able to achieve.

We see a positive road ahead, and believe that with the right strategies in place, we are poised for continued growth and success that will create significant value for our customers, shareholders, distributors and employees alike.

As we embark on this journey of consistent growth, I would like to express my gratitude to all our stakeholders for their continuous support and encouragement.

With best wishes,
Ashish Vohra

Members of the Executive Council



ASHISH VOHRA
Executive Director & CEO



PRERAK PARMAR
Chief Distribution Officer



SRINIVAS LADWA
Chief Human Resources Officer



AKHILESH GUPTA
Chief Investments Officer



S.V. SUNDER KRISHNAN
Chief Risk Officer

We embed the highest standards of governance in our operations, striving to manage our affairs in a fair and transparent manner and by creating long-term value for all stakeholders.



SRINIVASAN IYENGAR
Chief Operating Officer



POORNIMA SUBRAMANIAM
Chief Financial Officer



PRADEEP KUMAR THAPLIYAL
Appointed Actuary



SHIV TIWARY
Chief Marketing Officer



ASHISH SARMA
Head – Legal, Compliance
& Company Secretary



YOSUKE NAKANO
Head - Nippon Representatives

Corporate Information

Board of Directors of the Company:

1. Shri. Santosh B. Nayar
2. Shri. Rajendra Chitale
3. Ms. Renu Challu
4. Prof. Indira J. Parikh
5. Shri. Gautam Doshi
6. Shri. Amit Bapna
7. Shri. Minoru Kimura
8. Shri. Tomohiro Yao
9. Shri. Ashish Vohra

Board Committees

1. Board Audit and Compliance Committee
2. Board Risk Management Committee
3. Board Asset Liability Management Committee
4. Board Investment Committee
5. Board Policyholders' Protection Committee
6. Board With Profits Committee
7. Board Corporate Social Responsibility Committee
8. Board Nomination and Remuneration Committee
9. Board Share Transfer and Allotment Committee

Management Team:

1. Ashish Vohra, Chief Executive Officer
2. Prerak Parmar, Chief Distribution Officer
3. Srinivasan Iyengar, Chief Operating Officer
4. Poornima Subramanian, Chief Finance Officer
5. Pradeep K Thapliyal, Appointed Actuary
6. Srinivas Ladwa, Chief Human Resources Officer
7. Akhilesh Gupta, Chief Investment Officer
8. S V Sunder Krishnan, Chief Risk Officer
9. Shiv Tiwary, Chief Marketing Officer
10. Ashish Sarma, Head – Legal, Compliance & Company Secretary
11. Yosuke Nakano, Head - Nippon Representatives

Company Secretary:

Shri. Ashish Sarma

Statutory Auditors:

M/s Pathak H.D. & Associates
Chartered Accountants

M/s Singhi & Co.
Chartered Accountants

Internal Auditors:

"Ernst and Young LLP"
Chartered Accountants

Bankers:

HDFC Bank
ICICI Bank
Standard Chartered Bank
State Bank of India
Deutsche Bank
Yes Bank

Registered Office:

H Block, 1st Floor,
Dhirubhai Ambani Knowledge City,
Kopar Khairane,
Navi Mumbai – 400 710

Corporate Office:

Reliance Centre, 5th floor,
Off Western Express Highway,
Santacruz East, Mumbai,
Mumbai-City district,
Maharashtra-400055

Evolving Tech Agility

The advancement in technology is playing an important role in grooming the processes of modern age businesses, where industries and organisations are moving from being offline to adopting digital mediums of operations. The impact of technology on different segments of businesses is expected to be path breaking.

To this end, we have moved towards digitising processes that have deep impact on top line and bottom-line value creation, in addition to enhancing customer experience. Moreover, we have also invested in digital innovations across sales processes, employee training, business operations, risk assessment and customer engagement.

We believe that the implementation of digital tools induces agility and cutting-edge advantages, while building an efficient, process led organisation and creating customer delight in every interaction. Our people are now using their devices to upload documents, use mobile apps for sales and making payments and get reminders and updates for their insurance policies.

Digital transformations revolve around becoming future ready, and making the organisation proficient in delivering sustainable returns. Going forward, we intend to make sizeable investments in upgrading operating platforms and IT infrastructure to emerge as a completely digitalised organisation.





Empowering our People

Human resource plays a vital role in the development of an organisation, making it an invaluable asset for its success. Human capital is one of the key drivers of corporate success and sustained competitive advantage. Since it is a business or industry specified function, we believe that it is necessary for it to evolve to the same degree as the industry does.

We see our employees as capital value, rather than a resource that can be replaced. This enables us to be a more flexible and forward-looking, with a mobile workforce that will contribute towards business success.

RNLIC, being one of the largest employers in the Life Insurance industry (with a total employee base of over 11,500) a very significant proportion of our business is people led, and the majority of business origination is led by customer advisory. To achieve the multi-faceted objectives of improving motivation, skill and knowledge level of employees, we have taken numerous human capital initiatives through the year.

Key Initiative Taken During the Year:

Digi30

We have scaled up the reach of our globally acclaimed digital training platform developed using the Workplace platform of Facebook. This training platform has now been scaled up to cover every channel and locations in the country with necessary customisation for channel specific requirement

Hire2Join

Digitally enabled onboarding system that allows for a seamless employee onboarding across all locations in the country. This paperless system not only enhances onboarding experience for new employees but also ensures business-readiness of employees from the first day of joining

LEAP

A Branch Manager Capability Development program – This program was launched with the objective of developing leadership skills in Branch Managers to elevate their impact on business, build a focused and motivated team and improve the quality of customer relationships.

Enhanced Employee Engagement Initiatives

This year we have focused on engaging deeper with our people, which not only drives productivity and retention, but also helps us build further from grounds-up ideas originating from the vast knowledge and experience repository of our employees. New employee engagement initiatives include enhanced employee newsletter, collective celebration of employee successes, enhanced HR query platform and Idea Express Tool.

Aarambh

Branch Manager in the key position which represents RNLIC to the customer, distributors and employees in a location. Aarambh program was launched as a 6-day boot camp for all newly hired branch managers to undergo training and get certified. The program equips the branch manager to hire, engage and build his employee, distributor and customer base consistently as per the RNLIC values and processes leveraging the digital tools provided by the company.

With rapid transformation underway in the Insurance industry, the challenges HR functions are expected to face have increased and calls for rapid involvement. There is a need for creating new models and strategies, to adapt and evolve to such changes by the HR.





+11500
Employee Base (FY 2019)

Human capital is one of the key drivers of corporate success and sustained competitive advantage.

Management Discussion and Analysis

Economic Overview

The global economy witnessed strong growth in 2017, and the momentum continued in 2018 with a growth rate of 3.6%. However, global economic growth is expected to ease moderately to 3.2% in 2019, before edging up to 3.4% in 2020, as per OECD. Persistent moderation in China, owing to financial tightening amidst rising shadow banking and local government debt, and trade conflicts with the US had a dampening effect on the overall emerging markets' and developing economies' performance.

Indian Economy

India's GDP growth is expected to grow by 7.2% (RBI projection) in FY2020, after decreasing sharply from 8.2% in FY2017 to 7.1% in FY2018 and then to 7.0% in FY2019. However, several factors are critical towards driving this growth. First, public spending in rural areas, and an increase in the average disposable income of households, are expected to augur well for an increase in private consumption. Second, credit flows are expected to improve and bolster economic activity as the level of nonperforming advances (NPAs) on banks' balance sheets declines and stressed assets see resolutions. Lastly, improving capacity utilisation, tailwinds from lower oil prices and benefits of any interest rate cuts are likely to support economic activity.

However, a few risks continue to persist. The slowdown in the global economy and the trade war rhetoric could continue to impact India's export growth prospects. Moreover, the lack of private participation in fuelling a new investment cycle shifts the burden completely to government spending, which has a lower multiplier for the overall economy.

Headline CPI inflation has declined sharply since mid-2018, driven by the sustained fall in food inflation, the waning away of the direct impact of house rent allowances for central government employees, and more recently, by a sharp fall in fuel inflation. Owing to that the average CPI inflation for FY2019 stood at 3.43% compared to 3.58% in FY2018.

The domestic financial market showed divergent movements in the first half of 2018-19. Money markets experienced liquidity swings while government securities and foreign exchange markets were impacted by global spillovers. In the credit market, bank lending gained traction amidst liquidity tightening seen in the debt markets.

The Indian economy witnessed the introduction of multiple big-ticket reform measures such as the recapitalisation of public sector banks; the adoption of a new GST (Goods and Services Tax) regime; and the introduction of the National Company Law Tribunal (NCLT) and Insolvency and Bankruptcy Code (IBC) for the effective and efficient resolution of NPAs.

Despite challenges, the economic outlook for India remains positive for the second term of the Modi-led BJP government, with a GDP growth forecast averaging 7% per year during the 2019 to 2023 period.

Life Insurance Sector Overview

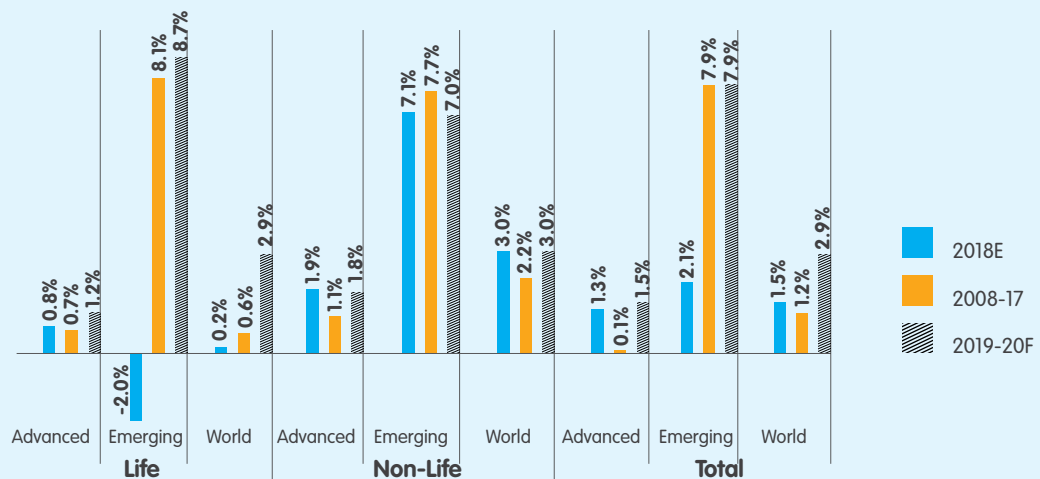
According to Swiss Re Institute 2019 report, the global direct premiums crossed US\$ 5 trillion mark for the first time in 2018. The global direct premiums accounted for 6.1% of the global GDP (Gross Domestic Product) in 2018. The insurance sector in 2018 grew in line global economic growth with real GDP up by 3.2%.

Growth in life premium in 2018 was nearly double the historic average, thanks to the robust economic growth, rising incomes and increased risk awareness. According to Swiss Re Institute Report 2019, Emerging Markets is expected to be an engine of growth in global direct premium in 2019-20 for both Life (8.7%) and Non-Life segment (7.0%). The momentum in Life premium growth is expected to be strong owing to shift towards protection type products and low interest rates, whereas the Non-Life premium growth is expected to be on a strong footing due introduction of government-backed universal health and crop insurance schemes, well supported by urbanisation and pipeline of huge infrastructure projects. The emerging market premium will rise from 21% in 2018 to 34% in 2029 due to increased emerging markets premium outgrowing the GDP.



Despite challenges, the economic outlook for India remains positive, with a GDP growth forecast averaging 7% per year during the 2019 to 2023 period.

Real Premium Growth in 2018E, versus average 2008-17 and 2019-20F



E: Estimated; F: Forecasted
Source: Swiss Re Institute 2019

Management Discussion and Analysis contd...

10.73%
 INDIAN LIFE INSURANCE INDUSTRY
 GROWTH Y-O-Y



Life Insurance Penetration in India

The insurance industry in India is going through a paradigm shift. The key factors driving this shift are growing awareness, accessibility, affordability, regulatory reforms and economic growth. During FY2019, the Indian Life insurance industry grew by 10.73% Year on Year (Y-o-Y) to ₹ 2,14,672.86 crores. The sum assured grew by 11.63% Y-o-Y to ₹ 43,33,541.65 crores in FY2019. However, the Number of Policies (NOP) grew by 1.73% Y-o-Y to 2.86 crores.

Performance of Indian Life Insurance Industry in FY2019

Particulars	FY2019	FY2018	Growth (in %)
Premium (₹ in crores)	2,14,672.86	1,93,866.24	10.73
Number of Policies	2,86,87,812	2,81,98,778	1.73
Sum Assured (₹ in crores)	43,33,541.41	38,82,171.65	11.63

Source: Insurance Regulatory and Development Authority of India (IRDAI)

The Indian Life insurance industry is driven by growth factors such as low insurance penetration, widening customer presence, increasing government support, and higher levels of FDI.

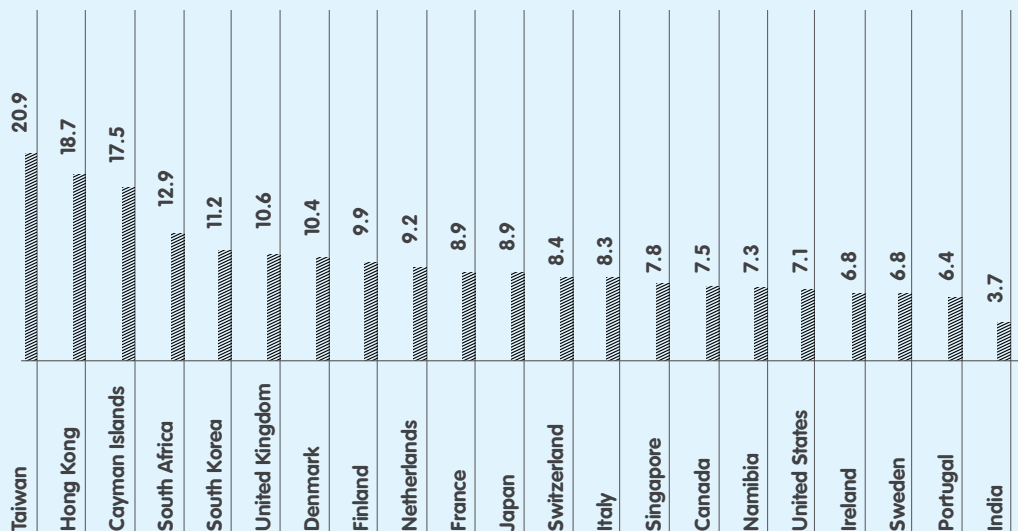
Salient features of Indian Life Insurance Industry

Insurance Regulatory Authority of India regulates India's life insurance industry. Twenty-four Life Insurance companies are licensed to conduct Insurance business in India. Life Insurance Corporation of India is the only public sector company amongst 24 companies.

Stable Growth: During FY2012 to FY2018, the new business premium has grown at a Compounded Annual Growth Rate (CAGR) of 14.44%.

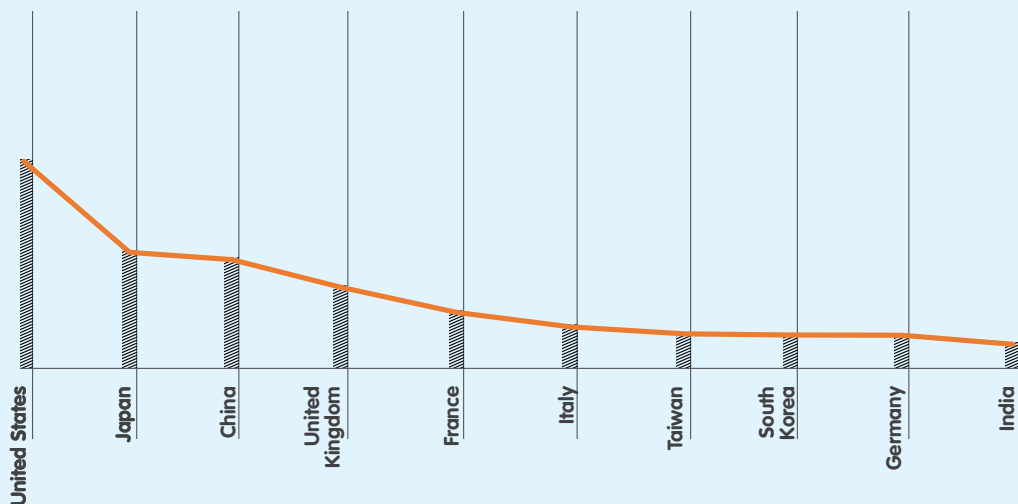
Low Insurance Penetration: According to Swiss Re Institute 2019, Taiwan tops the charts for highest insurance (including both Life and Non-Life) premium penetration with 20.9% of its GDP, followed by Hong Kong and Cayman Islands at 18.7% and 17.5%, respectively. India ranks 43rd at 3.7% premium penetration as a percentage of its GDP.

Insurance Penetration: Premium as % of GDP



Life Premium Volume (in million US\$) and Share of world market 2018E (in 2018): United States leads the Life Premium volume (US\$ 593,391 million) with 21.0% global share in 2018, due to lower taxes and higher public spending. India entered the 10th spot in Life Premium volume (US\$ 73,735 million) with 2.6% global share due to the government’s focus on financial inclusive schemes aiding insurers gain access to new customers.

Life Premium Volume (in million US\$) and Share of world market 2018E (in 2018)



Source: Swiss Re Institute 2019

Management Discussion and Analysis contd...

Rise in market share of private players: The market share of private insurance player has grown from 2.0% in FY2003 to 33.76% in FY2019.

Particulars	FY2003	FY2019
Market Share of Private Players	2.00%	33.76%

Government Support: The Government's drive towards building an environment of protection in the country backed by ecosystem gave impetus to the Indian Life Insurance industry. It was further exemplified by various schemes such as Ayushman Bharat for health insurance, Pradhan Mantri Jivan Jyoti Bima Yojana (PMJJBY) for life insurance, Pradhan Mantri Suraksha Yojana for accidental death and disability insurance and Atal Pension Scheme for retirement planning.

Foreign Direct Investment and IPO boost: The government's decision to permit 49% foreign direct investment made the Indian insurance sector

lucrative to foreign investors. It has further enabled the insurers to secure capital facilitating to work on aggressive expansion and innovation plans. Further, insurers who have been in business for at least 10 years can now raise capital through initial public offerings (IPOs).

Omnichannel presence widening customer reach: The industry's customer reach has widened with fascinating term plans both through e-commerce as well as offline channels.

Low cost: The low cost of protection products backed with attractive commission structures have made life insurance products a gripping proposition for both buyers and sellers.

Premium Comparison

The total premium comprises of single and non-single premium collected with each of these premium groups including individual and group premium.

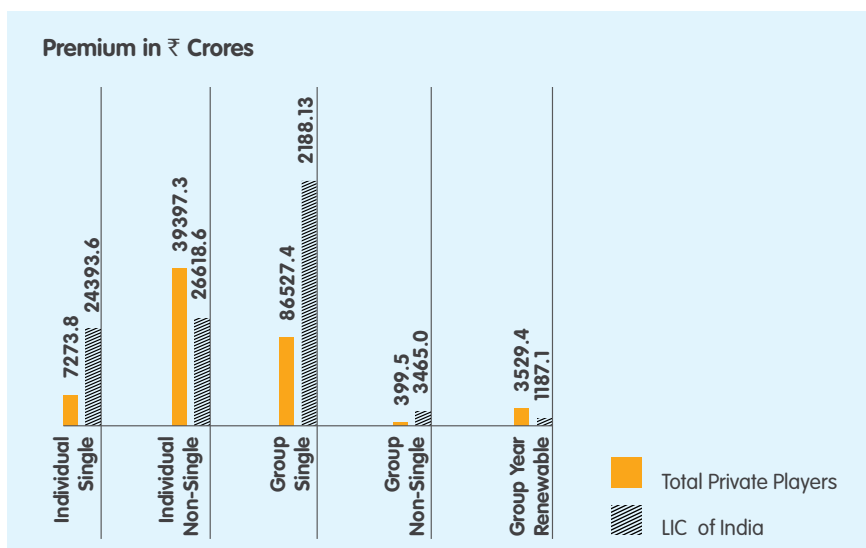
Comparison of Premium (₹ in Crores)

Premium (in ₹ Crores)	Single			Non-Single		
	FY2019	FY2018	Growth	FY2019	FY2018	Growth
Group	1,08,408.7	95,127.3	14.0%	3,864.5	2,776.0	39.2%
Individual	31,667.3	31,820.6	-0.5%	66,015.9	60,289.1	9.5%

The group single and non-single premium grew by 14.0% and 39.2% Y-o-Y, respectively in FY2019. On the other hand, the Individual single premium de-grew by 0.5% in FY19, whereas the Individual non-single premium surged by 9.5% Y-o-Y during the same period.

Performance of Private Insurers vis-à-vis LIC of India

During FY2019, LIC of India continues to lead in Individual Single, Group Single and Group Non-Single premium at ₹ 24,393.6 crores, ₹ 86,527.4 crores and ₹ 3,465.0 crores respectively. On the other hand, the private players collectively garner ₹ 39,397.3 crores and ₹ 3,529.4 crores for Individual Non-Single and Group Yearly Renewable premiums in FY2019.



The life insurance industry in India promises a huge untapped potential as only 23% of the Indians were covered with a life insurance policy in FY2019.



Market Share

LIC of India continues to be the market leader in FY2019 with 66.24% market share in premium, 74.71% share in number of policies and 75.21% lion share in the total sum assured.

Life Insurers Market Share

Insurer	Premium	Policies	Sum Assured
LIC of India	66.24%	74.71%	75.21%
Private Players	33.76%	25.29%	24.79%
Reliance Nippon Life	0.50%	0.79%	0.84%

The road ahead

According to Associated Chambers of Commerce and Industry of India referring a joint study conducted with research firm APAS, India's insurance industry is expected to surpass US\$ 280 billion by FY2020. The steady growth is propelled by Government's Ayushman Bharat Health insurance schemes along with growth drivers like rising disposable incomes, presence of global players and easing of the regulatory regime, impelling penetration of the insurance culture in the country.

India accounts for a mere 1.5% of the world's insurance premiums and 2% of world's life insurance premiums, despite of being the 2nd

most populous nation in the world. According to IRDA, the life insurance industry in India promises a huge untapped potential as only 23% of the Indians were covered with a life insurance policy in FY2019.

Life insurers are stimulating premium growth by actively reaching out to the current and potential customers by offering innovative product and services. The companies are now focusing on operational efficiencies, refining and redefining process for enhancing its bottom line.

Management Discussion and Analysis contd...

97.71%

Claim Settlement Ratio as on
March 31, 2019



About the Company

Reliance Nippon Life Insurance Company is amongst the leading private sector life insurance companies in India in terms of individual WRP (weighted received premium) and new business WRP. The company is one of the largest non-banks supported private life insurers with over 10 million policy holders, a strong distribution network of 727 Branches and over 55,000 Advisors as on March 31, 2019. The company holds Claim Settlement Ratio of 97.71% as on March 31, 2019.

Rated amongst the Top 3 Most Trusted Life Insurance Service Brands by Brand Equity's Most Trusted Brands Survey 2017, the company's vision is "To be a company people are proud of, trust in and grow with; providing financial independence to every life we touch." With this in mind, Reliance Nippon Life caters to five distinct segments, namely Protection, Child, Retirement, Saving & Investment, and Health; for individuals as well as Groups or Corporate entities.

Parentage

The key shareholders of the Company are Reliance Capital and Nippon Life. Both are amongst the world's strongest brands.

Reliance Nippon Life Insurance Company is a part of Reliance Capital, one of India's leading private sector financial services companies, which ranks among the top private sector financial services and non-banking companies. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Currently, Nippon Life, as one of Japan's largest private life insurer, has a revenue of US\$ 70 Billion and profit of US\$ 5.1 billion as of March 31, 2018. The Company, with over 32 million policies in Japan, offers a wide range of products, including individual and group life and annuity policies through various distribution channels and mainly uses face-to-face sales channel for its traditional insurance products including individual and group life and annuity policies. The company primarily operates in Japan, North America, Europe and Asia and is headquartered in Osaka, Japan. It is ranked 126th among the global Fortune 500 firms in 2018. Nippon Life holds 49% stake in Reliance Life.

Product Portfolio

The Company caters to five distinct segments, namely Protection, Child, Retirement, Saving and Investment, and Health, for individuals as well as Groups/Corporate entities.

Segments	% of Total Portfolio
ULIP	29%
Par	6%
Non Par	65%

The Company has an unmatched distribution network amongst the private sector insurance companies, with reach across the country.

Key Business Drivers

Customer Centricity

The Company's 'customer first' approach has helped in higher customer retention over the previous years. This endeavour aims to offer at offering best in class services to customers and helps them maximise benefits through the policy/s life cycle. Due to these concerted efforts, the Company's 13th month persistency has witnessed a remarkable improvement in the last two years. The 13th month persistency of the Company grew to 77.6% in FY2019 against 72.2% in FY2018 and 64.8% in FY2017. This sustained best-in-the-industry improvement is a true reflection of the Company's efforts to deliver superior value to customers. Some of the initiatives that helped the Company deliver superior stakeholder value include the following:

1. **Product Focus:** In a falling interest rate scenario, the Company endeavoured to persist with its guaranteed products. It offers unmatched long term guaranteed returns that match-up with tax adjusted fixed deposit rates. These products find favour with customers since these guarantees extend up to 50 years while fixed deposits offer guaranteed rates of no longer than 10 years
2. **Implementing Best Selling Practices:** The Company lays strong focus on quality of business and it is a major KPI vector for its sales team. Some of the key practices implemented are as follows:
 - a. The Company mandated ECS attachment and it is a significant step towards improving persistency

- b. It implemented analytical aptitude assessment for all new agents
- c. The Company follows strictest pre-issuance verification by calling applicants to ensure right selling and appropriate risk acceptance
- d. The Company uses Customised Benefit Illustration, Selfie Video and Emotional Video through Super Express App
- e. Super Express 2.0: Express Login has made the lead generation process simpler and faster by reducing the number of steps required to login business
- f. Insta Info helps share key information like Deaths, Customers, Claims Settled, Branch presence, etc with Prospects based on their location which assist better conversation with prospects
- g. Income Planning Tool: Helps prospect agent assess income potential based on the Life Events, Income Band, Lifestyle, etc of contacts
- h. WhatsApp for Business: We have enabled WhatsApp for Business as a mode of communication with Customers. This helps digitally deliver policies to customers
- i. BOTS:
 - RENI is a service chat bot hosted on our customer website to assist resolve customer queries. This would help customer to get assistance 24X7. It also helps reduce call volumes on our contact centre
 - Ask Anoop is a branch ops bot implemented to assists branch with queries related to processes. Currently 95% of the queries are managed by this bot
 - Runner Bot: This BOT was implemented to assist runners in efficient collection of renewal premium. In FY19 ₹ 13.2 Cr of collection was done using the bot
 - Distribution Bot: It engages with the customers to update their contact details thus improving customer contactability

Management Discussion and Analysis contd...

3. **Sharp Focus on Claims Settlement:** The Company extends a 10-day Claims Settlement guarantee for all claims post submission of necessary claim documents. It offers 6.5% annual rate of interest on the claim amount in the event of non-adherence to this TAT. This endeavour towards faster claims settlement has also helped the Company achieve 97.7% claims settlement ratio.
4. In addition, the Company's unique centralised communication channel also helps in rapid claim settlement. In instances, where a technical intervention may be required from a Claims Subject Matter Expert, the Company has introduced a dedicated, 'Claims Help Line'. This helpline offers the claimant direct access to the SME namely Claims Assessor.

	FY2017	FY2018	FY2019
Total No. of Policy Complaints [current year] Per 10,000 policies [current year]	140.77	69.37	84.69
Reduction in Overall Complaints	4,911	1,627	2,042

Multi-channel Distribution

Reliance Nippon Life Insurance has invested significantly in building a multi-channel distribution infrastructure across the country. The Company's distribution infrastructure and reach is one of the largest amongst the private sector.

The Company's products are marketed through a distinctive, multi-channel distribution model. In addition to the agency led business, the Company has made relevant investments to strengthen its multi-platform national footprint through its owned distribution network, bancassurance and third-party owned distribution channels.

Tied Agency: The Company's tied agency channel is the largest sales vertical in terms of business and employee strength. Under this model, it has over 55,000 licensed advisors to solicit insurance sales and service customers across 727 branches in the metros, Tier I and Tier II cities and towns of India.

The Company has been consistently ranked amongst the "Top 5 Agency Companies" in India for the past 2* years, with a predominantly agency-led model for distribution.

*For FY18 & FY19 Public disclosure of few companies yet to be disclosed

Direct Marketing: This Channel primarily focuses on the ecosystem by cross-selling and up-selling to the existing clients, including orphan customers.

However, the channel also aggressively pursues leads generated from aggregators and affiliates and contributes significantly to business growth from new customers.

The Company's Direct Marketing channel is helmed by its highly trained staff. Regular structured training and induction is provided to the sales team, as they progressively move up the ladder.

Each of the frontline sales staff is equipped with a mobile App to assist customers in choosing the right plan, based on specific life planning needs. Direct Marketing channel rewards high performers adequately through career progression, promotions and monetary benefits.

Direct Marketing continues to be the most dynamic and effective distribution channel as the sales process are well controlled and managed by the Company. This results in fewer instances of mis-selling, faster conversion and better 13-month persistency.

Face-to-Face Channel: This is a unique distribution channel and the first of its kind in India. This service-based sales platform is primarily served by carefully screened and well-trained women employees called Life Planning Officers (LPOs). These LPOs have deep local knowledge and the Company empowers these LPOs through extensive training that is founded on the premise



of building relationship with orphan customers based on trust. A tailored training enables these LPOs to effectively re-engage with customers and cross-sell meaningfully, based on specific protection needs.

Technology

The Company uses technology to offer greater convenience to its customers by improving the overall experience of purchasing life insurance. The Company is at the forefront of leveraging the latest technology for optimising sales and its after-sales processes. The Company possesses a new agency management system - Salesconnect for quicker agent on-boarding. It has also helped in bringing greater efficiencies in the processes of the stake-holding functions such as Sales Support, Sales Channels and Operations.

The Company's IT infrastructure has also been strengthened over the year. The Company has replaced the traditional tape backups with the introduction of Disk to Disk to ensure that systems are released quicker for issuance related activities.

The Company's business distribution methodology also underwent the beginnings of a major transformation. The Company embarked on a digitisation drive and implemented its entire product suite on to the digital platform for sales channels. Benefits of digital product suite has resulted into faster customer on-boarding. The

distributors have also been empowered through a device-agnostic digital platform, which enables them to provide services to customers with ease.

Reliance Nippon Life is the first in the Indian life insurance space to implement Mpower system for investments. This new system has enhanced capabilities in terms of user friendliness and capability to handle regulatory requirements.

The Company successfully increased its digital adoption during the year. As an ongoing initiative, the Company undertook the following technology-oriented activities during the year.

Super Express: The Company reinforced/ developed its end-to-end digital policy issuance application for superior customer experience and faster policy issuance. The system leverages technology for superior risk selection and paperless issuance of policies.

Super Sync: This lead management system offers a system of organising and qualifying leads with prospect profiles. The leads are synchronised with Super Express for further relationship-based prospecting and consultative selling.

Management Discussion and Analysis contd...

Digi 30 Training: Digi 30 is an improvised learning pedagogy that leverages @Workplace for innovative delivery of video-based training content that has been specifically designed keeping in view the preferred learning modes of the sales team.

Pathshala: A new learning management system was launched for the new generation of employees who want to learn on the job and desire immersive experience, while having a short span of attention. Paathshaala has the ability to create within itself micro sites for multiple cohorts of different roles and responsibilities. Paathshaala works on the employee's smart phone, even on low network connections and perfectly suits the Company's requisite because of its widespread branch presence.

The objective of these project is to improve upon the Digital adoption and create a paperless office environment and reduce non-productive travel by the sales force. The IT enabled function will also create transparent end to end processes. These new app will essentially bring in a better, seamless user experience from lead to issuance, and handy functionalities to improve TAT, helping keep a better track of business activity.

Operational Review

The Company reported significant improvement in profitability and persistency in FY2019. The New Business Achieved Profit Margin was higher by 15% and the Company reported a profit of ₹ 25.46 Crore in FY2019. The Company's 13th month persistency rose from 72% in the previous year to 78% in March 2019, while the average ticket size improved by 16% to ₹ 40,500. During the year, the Company successfully scaled up the distribution tie-up with the Bank of Maharashtra, and gained access to over 1,897 branches.

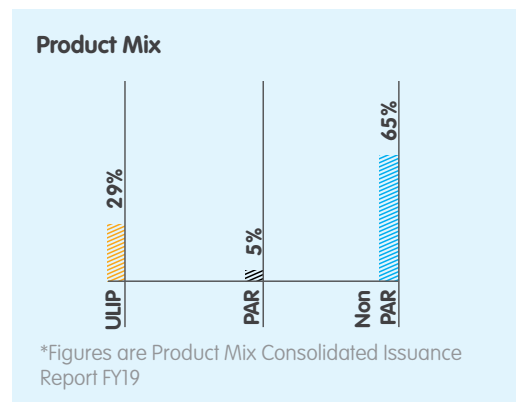
The transformation in the Company's performance was led by origination control and systemic process enhancements towards improving customer engagement. As the Company continues on this path of transformation, the target is to improve the qualitative parameters further, with stronger performance ownership among individuals.

During the year, Reliance Nippon Life focused on building people capabilities and driving a balanced product portfolio strategy. The Company initiated steps to instil ownership amongst its employees, enhancing productivity and individual contribution. Furthermore, the Company introduced a financial matrix to assess and motivate superior branch performance.

The Company progressed on its transformation journey and realigned its people, customer, distribution operations to align with changing customer preferences and distributor priorities. The Company made strategic advancements to adopt new technologies that helped in faster service delivery and superior risk assessment.

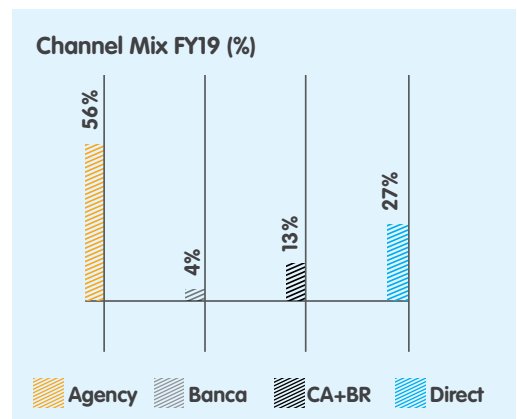
Product Mix

During the year, the Company maintained its focus on NON-PAR products, which contributed 65%* to the overall business. Contribution from ULIP products remained below 30%* of the overall business.



Channel Mix

The agency business dominated the overall distribution mix, contributing 56% to the overall business; compared to its contribution of 66% during the previous year.



The NBAP margin of the life insurer was 4,692%, which is the highest in the Life Insurance sector during the reporting period.



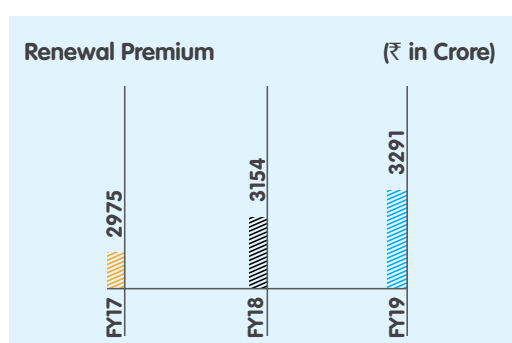
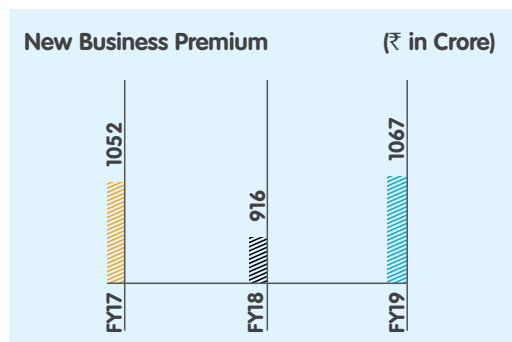
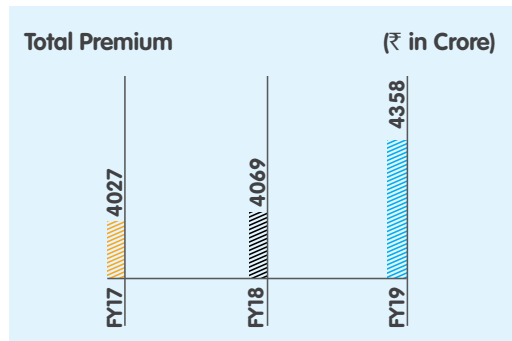
Financial Review

The Company earned a total premium of ₹ 4,358 Crore for FY2019, as against ₹ 4,069 Crore achieved during the previous year; reporting a growth of 7.1%. New business premium (NBP) for FY2019 stood at ₹ 1,067 Crore against ₹ 916 Crore in the previous year. The renewal business premium for FY2019 grew by 4.3% to ₹ 3,291 crore as against ₹ 3,154 Crore received during the previous year.

The New Business Achieved Profit Margin was recorded at ₹ 332 Crore, higher by 15% in FY19.

As on March 31, 2019, Embedded Value grew by 11% over the previous year to ₹ 3,582 crore. The Company catered to over 10 million policies with a total sum assured of ₹ 76,762 crore as on March 31, 2019.

The net worth of the Company as of March 31, 2019 stood at ₹ 1,300.57 Crore as compared to ₹ 1,269.08 Crore on March 31, 2018. The Company maintained the solvency margins at 260% as against the regulatory mandated minimum of 150%. The Assets under Management for the Company as of March 31, 2019 stood at ₹ 20,281 Crore as compared to ₹ 17,253 Crore on March 31, 2017.



Management Discussion and Analysis contd...

11%

Growth in Embedded Value Y-O-Y

Outlook

Over the past few years, the life insurance industry in India has undergone fundamental shifts: rapid expansion to the next tier geographies; the rebalancing of distribution with rise of Bancassurance; digital enablement and the transition of product mix towards more of protection oriented products. There has been a consistent industry-wide improvement across parameters of business quality. These developments have helped the industry create significant value for customers, shareholders and other stakeholders. Looking ahead, the external factors that are likely to help the momentum are continued economic reforms; rising disposable incomes; relative under-penetration of life insurance; and shift of savings from physical assets to financial sector.

To capitalise on the existing opportunities, the Company will concentrate on the development of its distribution channels, product innovation, digital transformation, maintain its laser-sharp focus on delivery of outstanding value to customers

The Company will continue to intensify its focus on strategic channels and deployment of technology tools that will help deliver the right solutions to customers in every interaction and standardize experience across touch points. The development of new emerging channels and digital distribution will help expand and deepen distribution. Furthermore, the Company will expand its product portfolio and improve its penetration in existing micro-market. In particular, the Company will also grow its focus to address the rising demand of retirement solutions, savings and protection products.

Rising internet penetration and government initiatives such as digital push, and the introduction of UPI, are accelerating the adoption of digital technologies. The Company's digital transformation to deliver products to customers on digital platforms and create process enhancements have yielded superior customer

experience and cost efficiencies. We have experienced significant performance uptick on account of these initiatives, and we expect these initiatives to deliver significantly higher benefits in the coming years.

Risk Management

The Company has undertaken many initiatives towards the implementation of Enterprise Risk Management (ERM). The Management's commitment for effective ERM initiatives is clearly visible from the independent organisational structure set up by the Company for this purpose and has aligned its risk management practices with ISO31000:2018 standard. The Company has formed a Control Committee that consists of executive council members, and heads of business and operations functions such as Actuary, Human Resources, Finance and Risk Management amongst others. This Committee also includes the Chief Executive Officer, and meets on a monthly basis to monitor and review risk management processes, compliance and audit related issues, etc. Issues are therefore, identified and resolved at the initial stage itself. Similarly, Risk Management Practices are also reviewed quarterly with the Board Level Committee.

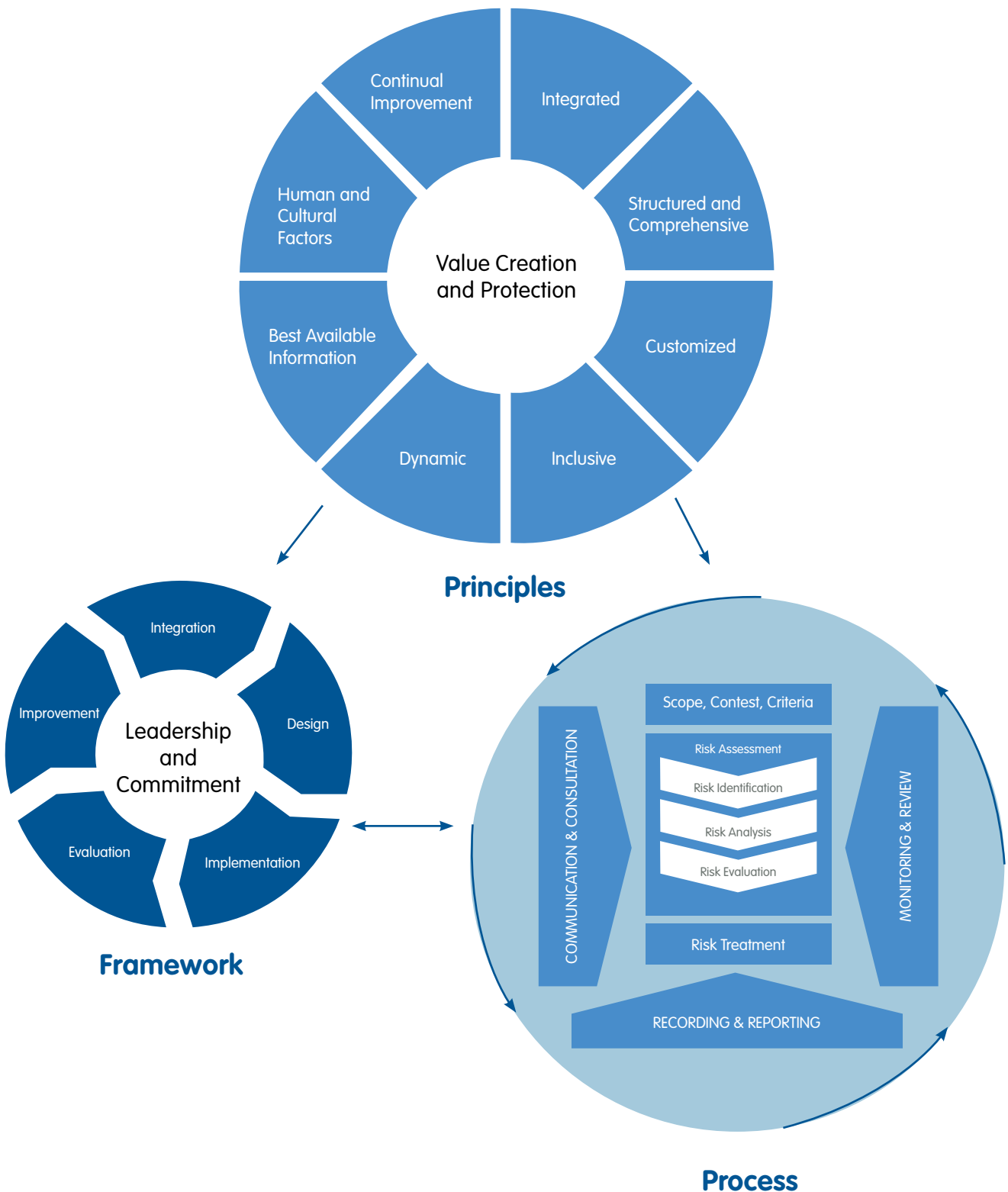
The Company has effectively addressed burgeoning challenges to mitigate risks proactively. This is done in addition to classic reactive services. Through the implementation and effective use of technology, the Company seeks to proactively manage risk, so as to set the ground for a more comprehensive Enterprise Wide Risk Management System. This has been done by developing analytical approaches, methods and models that identify trends, risks, or potential regulatory violations.

The Company has automated key processes across Compliance, Audit & Risk for integrated assessment and effective monitoring. The Company has implemented Fraud Framework, Risk Control Self Assessment, Risk Reviews, Risk Scoring Models and Proactive risk management framework, Conducting Pre- and Post-issuance risk verification (PIRV) based on a risk matrix etc

The Company has implemented tools such as Fraud Prevention Framework, Risk Control Self-Assessment (RCSA), Risk Reviews, Risk Scoring Models, and Proactive Risk Management frameworks by implementing measures such as implementing analytical models for proactive risk alerts and triggers. This helps us to minimise the levels of unidentified risks.

Integrated Risk Management: The Building Blocks

ERM Framework at RNLIC is aligned with the ISO 31000 :2018 Risk Management guidelines.



Management Discussion and Analysis contd...

Reliance Nippon Risk Management Policy

The vision that the risk management unit encompasses; is that risk management is a key part of how we all do things to ensure success:



Enterprise Wide Risk Management Structure at Reliance Nippon



Through the implementation and effective use of technology, the Company seeks to proactively manage risk, so as to set the ground for a more comprehensive Enterprise Wide Risk Management System.



260%

Solvency Margin as on 31st Match 2019

Cautionary Statement

This document contains statements about expected future events, financial and operating results of Reliance Nippon Life Insurance Company, which are forward-looking. By their nature, forward-looking statements requires the Company to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that the assumptions, predictions and other forward-looking statements will not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as several factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the dis-claimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the Management’s Discussion and Analysis of Reliance Nippon Life Insurance Company’s Annual Report, FY2019.

Board's Report

The Members Of Reliance Nippon Life Insurance Company Limited:

Your Directors present the eighteenth Annual Report of Reliance Nippon Life Insurance Company Limited ("the Company / RNLIC") with the audited financial statement of accounts for the year ended March 31, 2019.

Financial Summary / Highlights:

Your Company has generated a total premium income of ₹ 4,357.93 Crore for the Financial Year 2018-19, showing an increase of 7.09% over the previous year's total premium income of ₹ 4,069.37 Crore. The total premium income for Financial Year 2018-19, includes new business premium income of ₹ 1,067.00 Crore (Increase by 16.53% from ₹ 915.62 Crore in 2017-18) and renewal business premium of ₹ 3,290.92 Crore (increase of 4.35 % from ₹3,153.75 Crore in 2017-18).

The profit/(Loss) generated by your Company for the financial year ended March 31, 2019 stands at ₹ 25.46 Crore.

The Performance highlights of the Company are as below:

	(₹ Crore)	
Particulars	Current Year March 31, 2019	Previous Year March 31, 2018
Income :		
Premium income	4,357.93	4,069.37
Reinsurance ceded	-22.26	-27.68
Income from investments	1,767.79	1,719.01
Other Income	16.49	20.38
Total Income	6,119.94	5,781.08
Expenses:		
Commission	173.36	158.08
Operating expenses including benefits paid	4,549.15	3,929.68
Provisions for diminution in the value of investments (net)	48.38	-
Service Tax on Charges	34.42	36
Provision for Actuarial liability	1,206.53	1,522.65
Funds for future appropriation	82.64	134.14
Total Expenses	6,094.48	5,780.55
Profit / (Loss) for the Year	25.46	0.53
Other information		
Sum Assured in force (including Riders)	76,762	96,247
Funds under Management	20,281	19,096
New Policies in thousands	226	217
Branches (No's)	727	747
Advisors (No's)	55,492	65,099
Employees (No's)	11,579	10,636

Note: Previous year figures have been re-classified, wherever necessary, to conform to current year's presentation.

Capital:

The Authorized share capital of the Company as on 31st March 2019 is at ₹ 2200,00,00,000 comprising of 220,00,00,000 fully paid equity shares at face value of ₹ 10 each. The paid-up equity capital of the Company as on 31st March 2019 is at ₹ 1196,32,35,000 comprising of 119,63,23,500 fully paid equity shares at face value of ₹ 10 each.

No shares were transferred by the Company during the year under review.

Solvency:

The Solvency margin of the Company as at 31st March 2019 is at 260% (previous year 266%) as against the Regulatory requirement of 150%”.

Particulars Of Loans, Guarantees Or Investments:

The provisions of Section 186(4) of the Companies Act, 2013, requiring disclosure in the financial statements of the full particulars of the loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized, by the Company, are not applicable to an insurance company.

Investment Policy Of The Company:

The Company has constituted an Investment Committee as mandated under IRDAI Corporate Guidelines. The Investment Committee manages funds as per the objectives laid down in the Investment Policy, Asset Liability Management Policy and respective Funds’ objectives, if any. The Policies are supported by robust internal control systems and in compliance with prudential regulatory norms on investments. The objectives stated in the policies are tracked on regular basis, in the meetings held during the year. The detailed description and procedure of Investment Committee is stated in the Corporate Governance Report appended.

Social & Rural Sector Obligation:

The IRDAI (Obligations of Insurers to Rural and Social Sector) Regulations 2015 requires Insurers to fulfil the Rural and Social Sector obligation each year. Your Company has covered 7,77,576 lives (Financial Year 2019 - 19) in social sector against the target of 73,060 lives. Your Company has underwritten 2,25,871 policies in Rural Sector which is 22.10% of total policies.

Indian Accounting Standard (Ind-As):

IRDAI through its circular no. IRDA/F&A/CIR/ACTS/146/ 06/2017 dated 28 June, 2017 deferred the implementation of Ind AS in the insurance sector in India for a period of two years. Accordingly, Ind AS for Indian insurance companies would be applicable from 1 April 2020. However, Company needs to submit the proforma Ind AS financial statements on a quarterly basis to the IRDAI.

The Company is in a process to evaluate system changes with regard to preparation of Ind-AS financial statements with effect from April 1, 2020 onwards.

Dividend:

During the year under review, the Board of Directors have not recommended any dividend on equity shares of the Company.

Reserves:

No amount is being transferred to free reserves during the Financial Year 2018-19.

Brief Description Of The Company’s Working During The Year / State Of Company’s Affair:

Performance Overview

The financial year 2018-19 has been the third year of Transformation journey for your Company. It has been a year of several milestones where Reliance Nippon Life Insurance (RNLIC) has grown at a rate faster than the private sector on Individual Weighted Risk Premium (RNLIC grew at 21% Vs private sector growth of 12%). In addition to this the Financial Year (FY) 19, has been a rewarding year on various parameters of the business:

- 13m persistency improved by 6% in third consecutive year and ended at 78%
- Opex ratio remained steady at ~29% (29.2% in FY19 Vs 29.7% in FY18)
- We reported profits in double digits at ₹ 25.46 Cr

Board's Report contd...

These performance trends are led by a strong planning and execution strategy, comprehensive focus across all key metric of business and leveraging of digital and technology as the key levers for driving efficiencies and outcomes.

- a. The growth in Individual WRP has been led by improved performance across all distribution channels including the banks we acquired in the previous fiscal.
 - i. Our product mix has been balanced with ~70% traditional portfolio and there is an increase in average ticket size by 16% to ~₹ 40,500
 - b. 13m Persistency increased from 71.6% in FY18 to 77.6% as at end of FY19, with our several initiatives launched at sourcing stage over the last three years now showing positive impact. Given the sustained efforts on enhancing customer lifecycle journey, we expect continued uptick on the organization-wide quality journey.
 - c. Renewal premium rose to ₹ 3291 Cr, a YoY increase of 4% with a segmented focus and concerted efforts from distribution and operations. These efforts have helped grow the number of in-force policies that will aid in driving superior profitability and future cash-flows.
 - d. As a result, the Assets under Management increased to ₹ 20,281 Cr marking a +6% increase from previous fiscal.
2. Our focus is to keep delivering superior services to our customers – our claims settlement ratio as at end of FY19 is amongst the highest in the industry at 97.71%, and complaints ratio at 0.9% of Number of Policies. Our heavy digital focus continues with the second version of our flagship sales tool – Super Express and as a result the digital log-ins has increased from 53% in FY18 to 74% in FY19.

Concerted efforts to mitigate impact on the bottom-line

As a prudent and cautious measure, your Company has also strengthened its reserves in some segments of the business to mitigate risks arising out of sharp reduction in interest rates. Your Company has also witnessed a decline in the older profit streams due to changes in product regulations and subsequent changes in product strategy and mix.

Your company is focused on harnessing operating efficiencies through productivity improvement, waste elimination, risk mitigation and digital enablement of processes to ensure lower cost of business acquisition, bring predictability of expenses and new business and build sustainability of operations.

With an all rounded effort in this direction your Company complied with the Expense of Management regulation for FY19

- Considering the low margins on ULIP products, your company has maintained the contribution of ULIPs within comfortable limits (29.7% in FY19)
- Further, due to the impact of expense overrun on participating policies and expecting regulatory guidance on this front, your Company proactively controlled the sale of participating products and reduced its contribution to 5.6%
- Your Company has also taken several cost optimization initiatives including eliminating non-productive set-up and digitizing processes; these measures have helped reduce the Opex Ratio (Opex + Commission/ WRF + Renewal) from 29.7% to 29.20%

These measures have helped your Company to run into profits of INR 25.46 Cr. The Company is focused on continuing its Transformation roadmap for further three years to ensure sustained profitability track.

Continued improvement in service levels

Your Company's endeavor to incessantly enhance customer experience is manifested through exponential improvement in the service delivery metrics:

The claims settlement ratio continues to rank among the best in the industry at 97.71% in FY19. The early claims have shown a continuous declining trend from 32.6% in FY16, 26.2% in FY17, 19.6% in FY18 to 14% in FY19. Maturity claim settlement within 30 days from the Due Date or Last Document Received Date is at 100% - the best ever for the company.

Your company continues to be steadfast on the quality journey. In FY19, the overall complaints received are 0.90% of the total policies sold and the mis-selling complaints are at a flat 0.51%.

Key Initiatives

Your Company undertook major transformation initiatives during the year 2018-19 with the objective of developing sustainable performance improvement across key business vectors. These transformation initiatives rest on the following pillars outlined below:

- Sales Efficiency and Growth** – Digitization was at the core of all our strategies, with customer centric tools for building sales efficiency:

 - We launched the second and more advanced version of our an end to end digital issuance tool –Super Express: a mobile sales app that enhances sales performance through tracking sales activity, generating real time customer propositions and facilitating instant issuance.
 - Our Digi-30 platform– an award winning mobile based on-the-go learning tool that delivers experiential learning through regimented and digitally monitored 30-minute learning capsules, continued to give us positive results with a 16% increase in average ticket size.
 - New tools we experimented with include Income Planning tool which calculates potential income of a salesperson through phone book leverage and thus contributes to increased productivity and, Referral tool for warm lead generation and QR code for location based authentication.

In FY20, we will continue to evolve these tools and build sustainability around it. ‘Digitally enabled models’ and ‘Data’ will be key drivers for growth going forward.
- Business quality** – We continued our focus on business quality and enhanced our Pre-Issuance Risk Verification tool which is a Claims predictive modelling built at U/W stage. Also, through Super Express our digital authentication tool aided in lowering our risk significantly with customer declaration on selfie video. Our improved acquisition and servicing processes resulted in low complaints ratio at 0.9% of NoP, and claims settlement ratio being amongst the top in the industry.
- Customer Retention** - Customer centricity has been at the core across our diverse strategies we adopted this year. We made fundamental changes in FY17 including better customer data capture and management, which resulted in sharp rise in 13m persistency and continued impact in FY18, FY19. Our performance beyond of 13m persistency is showing gradual movement, as we channelize our efforts towards revival of customers. This year we will continue to drive towards regaining our customer relationships from old book through improvised engagement and specific segment target strategies. Also, with stringent controls built now at sourcing stage our renewal book going forward is expected to have much higher persistency. Some of the benefits of structural changes from FY18 to FY19 are - Dual contact: <10% to 60%; E-mail penetration: 70% to 80%; ECS attachment 50% to 69%
- Margin movement:** We focused on building a strong customer proposition in the year through continued promotion of protection riders. We also shifted our focus on longer term products which provide higher Sum Assured to customers and continued our segment focus on guaranteed returns as our target customer profiles prefer investment in less risky portfolios. We also launched protection and health products – Digit Term and Cancer Protection Plus with innovative features. This resulted in increase in average ticket size, and a sharp rise in margins and VoNB.
- Process and controls:** We operated with zero tolerances on non-compliance matters and as result managed our risks robustly.

Face to Face increasing foot print with all women employees

A unique distribution format In India - developed in close collaboration with Nippon Life. Number of branches in this channel has moved up from 110 in FY17 to 180 in FY19. The channel has achieved its VNB target along with reduction in LPO attrition, 16% growth in LPO productivity, achieving 10% Combo Sales and Face to Face 13th month persistency is at 83.2% of FY19.

Awards & Accolades

The transformative and digital initiatives undertaken by your company received multiple (over 20 awards) accolades across various industry platforms. The transformation initiatives have been acknowledged at leading industry forums.

Board's Report contd...

1. We have been rated as one of Asia's Greatest Brands in 2018 held in Singapore. This recognition stands in testimony to the efforts undertaken by the organization in enhancing customer life time value which also reflects in improved persistency and renewal collection across policy stages
2. We take our Risk Management Initiatives very seriously and hence have been adjudged as:
 - a. Best Risk Technology of the year for Proactive Risk Technology used for identifying and investigating frauds at both CRO Leadership Summit 2019 and Finnoviti 2019 of Banking Frontiers
 - b. Best Risk Team of the year at CRO Leadership Summit 2019
3. The company's Digi-30 initiative has been acclaimed at multiple industry forums for innovative cross-pollination of behavioral knowledge and digital application in delivering unique learning experience to over 5,000 employees at over 720+ locations every day. This initiative has received numerous acclaims including:
 - a. Certificate of Excellence: Special Recognition for Digital Insurer of the Year at Emerging Asia Insurance Conclave and Awards 2018
 - b. Digital Insurance Initiative of the Year- India at Asian Banking and Finance Awards 2018
4. Further, in recognition of the sustained transformative initiatives implemented by the company, RNLIC was awarded the Life Insurance Company of the Year at –
 - a. ET Now BFSI Awards, 2019
 - b. India Insurance Summit & Awards, 2019
 - c. ABP News BFSI Awards 2019
5. The company was also adjudged the 'Product Innovator of the Year' for the innovative customer value proposition for its flagship Increasing Money Back plan and the Cancer Protection Plus Plan at:
 - a. SKOCH Order-of-Merit Awards 2018
 - b. Emerging Asia Insurance Conclave and Awards 2018
 - c. ET NOW BFSI Awards, 2019

We continue to be rated 'AAAEfs' by Brickworks Rating, for the highest degree of 'Enterprise-wide Risk management capabilities & financial strength' to meet ongoing policyholder obligations.

Material Changes And Commitments Affecting Financial Position Of The Company:

There were no material changes and commitments affecting the financial position of the Company.

Details Of Significant And Material Orders Passed By Regulators / Courts / Tribunals Impacting Going Concern Status And Company's Operations In Future:

There were no significant and material orders passed by any Regulator or Tribunal impacting the 'Going Concern' status and Company's future operations, during the financial year 2018 - 19.

Details Of Subsidiary Companies:

Your Company does not have any subsidiary.

Deposits:

During the year under review, the Company has not accepted any deposits under Section 73 of the Companies Act, 2013.

Auditors And Auditor's Report:

M/s Pathak H.D. & Associates, Chartered Accountants, (ICAI Registration No. 107783W) and M/s Singhi & Co., Chartered Accountants, (ICAI Registration No. 302049E) were appointed as the joint statutory auditors of the Company, for a term of 5 years.

M/s Singhi & Co., Chartered Accountants, (ICAI Registration No. 302049E) was appointed as the Joint Statutory Auditor of the Company, in the 15th Annual General Meeting (AGM) held on June 2, 2016, to hold office from the conclusion of the 15th AGM till the conclusion of the 19th AGM.

M/s Pathak H.D. & Associates, Chartered Accountants, (ICAI Registration No. 107783W) were appointed as the Joint Statutory Auditor in the 14th AGM of the Company, held on May 21, 2015, to hold office from the conclusion of the 14th AGM till the conclusion of the 18th AGM. The firm has completed their tenure of five years at the first instance and accordingly, it is proposed to re-appoint M/s Pathak H.D. & Associates, as the Joint Statutory Auditor of the Company, for another term of five years. The proposal to re-appoint M/s Pathak H.D. & Associates, Chartered Accountants, will be presented for approval of the Shareholders in the ensuing AGM of the Company, in terms of section 139 of The Companies Act 2013.

The Joint Statutory Auditors, being M/s Pathak H.D. & Associates and M/s Singhi & Associates, Chartered Accountants, have confirmed their eligibility for the proposed term, respectively. The Resolution seeking the appointment of M/s Pathak H.D. & Associates, Chartered Accountants, (ICAI Registration No. 107783W) is included in the Notice of the ensuing AGM. Your Directors recommend the re-appointment of M/s Pathak H.D. & Associates, Chartered Accountants, (ICAI Registration No. 107783W), as the Joint Statutory Auditors of the Company, for another term of five years.

The observations and comments given by the Auditors in their report read together with notes on financial statements are self – explanatory and hence do not call for any further comments under Section 134 of The Companies Act, 2013. There were no qualifications, reservation or adverse remarks made by the Joint Statutory Auditors in their Audit Report. The Joint Statutory Auditors have not come across any instance of fraud that could be reported to the Audit Committee or the Board.

Maintenance Of Cost Records:

The Central Government has not specified maintenance of cost records for any of the products of the Company, under Section 148(I) of the Companies Act, 2013 and rules made thereunder.

Compliance With Secretarial Standards :

During the year under review, the Company has been in compliance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India for the financial year 2019.

Extract Of The Annual Return

In accordance with Section 134(3)(a) of The Companies Act, 2013, an extract of the annual return is available on the website of the Company at <https://www.reliancenipponlife.com/downloads>

Please refer **Annexure D**.

Conservation Of Energy, Technology Absorption And Foreign Exchange Earnings And Outgo:

Please refer **Annexure C**

Board's Report contd...

Corporate Social Responsibility (Csr):

The Company has constituted Corporate Social Responsibility Committee in compliance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014. The Corporate Social Responsibility Committee has formulated a Corporate Social Responsibility Policy (CSR policy) indicating the activities to be undertaken by the Company.

CSR Committee presently consists of the following Directors of the Company, as its members:

1. Shri. Gautam Doshi
2. Shri. Rajendra Chitale
3. Ms. Renu Challu
4. Prof. Indira Parikh
5. Shri. Amit Bapna
6. Shri. Minoru Kimura
7. Shri. Koji Ichiba
8. Shri. Ashish Vohra

Please refer **Annexure A** for details on CSR of the Company.

Compliance With Provisions Of Sexual Harassment Of Women At Work-place (Prevention, Prohibition And Redressal) Act, 2013

The Company is committed to uphold and maintain the dignity of woman employees and it has in place a policy which provides for protection against sexual harassment of women at work place and for prevention and Redressal of such complaints. The Company has also constituted an Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

During the financial year 2018 - 19, the Company received 12 complaints, out of which 7 were closed and 5 are pending.

Details Of Appointment / Resignation Of Directors And Key Managerial Personnel During The Year :

Directors:

The Board of Directors in its meeting held on March 12, 2019, appointed Shri. S.B. Nayar as an Independent Director with effect from April 24, 2019. The Board of Directors also approved the appointment of Shri. Nayar as the Chairman on the Board of the Company.

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

Shri. Ashok Chawla ceased to be an Independent Director and Chairman, with effect from September 18, 2018.

Gen. Ved Prakash Malik resigned as an Independent Director of the Board, with effect from July 5, 2018.

In terms of the provisions of The Companies Act, 2013, Shri. Ashish Vohra, Executive Director & Chief Executive Officer retires by rotation and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting of the Company.

Key Managerial Personnel

During the year under review, there was no change in the 'Key Managerial Personnel' of the Company.

Evaluation of Directors, Board and Committees

The Company has devised a policy for performance evaluation of the individual directors, Board and its Committees, which includes criteria for performance evaluation.

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of the Committees of the Board. The Board performance was evaluated based on inputs received from all the Directors after considering criteria such as Board

composition and structure, effectiveness of Board / committee's processes and information provided to the Board etc. A separate meeting of the Independent Directors was also held during the year, for the evaluation of the performance of Non – independent Directors and performance of the Board as a whole.

The Nomination and Remuneration Committee has also reviewed the performance of the individual directors based on their knowledge, level of preparation and effective participation in meetings, understanding of their roles as directors etc.

Number of meetings of the Board of Directors:

During the year, five Board Meetings were convened and held, the details of which are covered in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under The Companies Act, 2013.

Board Audit & Compliance Committee:

The Board Audit and Compliance Committee of the Company comprises three Independent Directors and two Non - executive Directors, the composition of the same is covered under the Corporate Governance Report.

During the year under review, recommendations, if any, made by the Board Audit and Compliance Committee were duly followed / implemented within the Company.

The Board Nomination and Remuneration Committee:

The Company has a Nomination and Remuneration Committee which determines on behalf of the Board and the Shareholders, the Company's Remuneration policy. The Composition of Nomination and Remuneration Committee are in compliance with the provisions of Section 178 of the Companies Act, 2013 and other applicable laws. The Remuneration Policy shall determine remuneration of Directors, Key Managerial Personnel (KMP) and other Employees on and the compensation payable to the Executive Director & Chief Executive Officer (CEO) of the Company, subject to IRDAI approval under Section 34(A)(1) of the Insurance Act, 1938.

The salient feature of the said policy:

1. To follow the process for selection and appointment of new directors and succession plans;
2. To recommend to the Board from time to time, a compensation structure for Directors and their senior management personnel, subject to the approval for IRDAI;
3. To identify persons who are qualified to be appointed as directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend their appoint and /or removal to the Board;
4. To formulate the criteria for evaluation of performance of Independent Directors, the Board and the Committee's thereof;
5. To assess whether to extend or continue the term of appointment of the Independent Directors, on the basis of the report of performance evaluation of Independent Directors;
6. To carry out evaluation of every Director's performance;
7. To perform functions relating to all share based employees benefits; and
8. To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board of Directors a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

The Remuneration Policy is available on the website of the Company at <https://www.reliancenipponlife.com/downloads>

Particulars Of Contracts Or Arrangements With Related Parties:

All contracts / arrangements / transactions entered into / by the Company during the financial year under review with related parties were on arm's length basis and in ordinary course of business. There were no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons, which may have a potential conflict with the interest of the Company at large.

Board's Report contd...

Secretarial Audit Report

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors had appointed Aashish K. Bhatt & Associates, Practicing Company Secretaries, to undertake the Secretarial Audit of the Company. There is no qualification, reservation or adverse remark made in the Audit Report of the Secretarial Auditors. The Audit Report of the Secretarial Auditor is attached as **Annexure B - Form No. MR-3**.

Risk Management Policy:

The Company has undertaken many initiatives towards the implementation of a robust Enterprise Wide Risk Management (EWRM).

The Management's commitment for effective ERM initiatives is clearly visible from the independent organizational structure set up by the Company for this purpose. The Company has formed a Control Committee that consists of executive council members and heads of business and operations functions like Actuary, Human Resources, Finance, Risk Management etc. This Committee also includes the Chief Executive Officer and meets on monthly basis to monitor and review risk management processes, compliance and audit related issues, etc. Issues are therefore, identified and resolved at the initial stage itself. Similarly, Risk Management Practices are also reviewed quarterly with Board Level Committees.

The Company has effectively addressed burgeoning challenges to mitigate risks proactively. This is done in addition to the traditional reactive services – like Risk Reviews and audits. Through the implementation and effective use of technology, the Company seeks to proactively manage risk to set the ground for a more comprehensive Enterprise Wide Risk Management System. This has been done by developing analytical approaches, methods and models that identify trends, risks or potential regulatory violations. The Company has automated key processes across Compliance, Audit & Risk for integrated assessment and effective monitoring. The Company has implemented Fraud Framework, Risk Control Self-Assessment, Risk Reviews, Risk Scoring Models and Proactive risk management framework, Conducting Pre and Post-issuance risk verification (PIRV) based on a risk matrix etc. This will help us minimize the levels of unidentified risks. RNLIC has automated the following modules in Risk & Audit as part of Governance, Risk & Audit and Compliance tool (GRC) tool, which will help in workflow and repository of key risk and audit processes. Some of the modules in this tool are Risk control self-assessment (RCSA), risk reviews, Risk register etc and for audit, audit planning to completion and follow up tracker to track implementation of the action plans.

The Company has also implemented analytical models for proactive risk alerts and triggers. For detecting fraudulent claims, a Predictive Analytical Model in SAS has been built. This model has been built at the auto-underwriting pre-issuance stage to help identify the cases that may turn out to be of fraudulent nature and thereby helping the company to identify the adverse / suspicious lives to ensure enhanced due diligence before the life is insured, as a preventive vigilance measure.

The Company monitors Business Risk, Market Risk, Credit Risk, Information Technology Risk, Insurance Risk and Operational Risk at an Organization level through a robust risk identification mechanism, risk analysis and risk mitigation measures represented in the form of Dashboards and Risk Reports. The Company is developing its experience to enable transition to the next level of maturity and embed risk management as a part of the Business strategy, Functional risk management and Performance measurement.

The Executive Control Committee alongside the Zonal Control Committee, Ethics & Disciplinary Committee forms the Governance Risk and Compliance (GRC) framework of the Company and continued to address Legal & Regulatory Compliance, Risk Management and Audit issues through effective risk mitigating action plans. EWRM encompasses IT security and IT risk management inter alia.

The Company has achieved Certification of integration of 2 standards – for Business Continuity Management System (BCMS), ISO 22301:2012 and for Information Security Management System (ISMS), ISO 27001:2005 Certification. For the Financial Year 2017-18, the third annual surveillance audit was due in April 2018 and RNLIC successfully achieved re-certification for both the ISO standards for BCMS and ISMS.

RNLIC has aligned the Enterprise wide risk management (EWRM) framework to ISO 31000:2018 standard and is on the journey to align its ERM practices to international standards.

Certification and Awards

- The Company Retained the rating of AAef from Brickworks for Enterprise Risk Management (ERM) and Financial Strength
- The Company has integrated and re-certified for ISO 27001 and ISO 22301 for ISMS and BCMS.
- The company won many awards for Risk management for areas such as Best Risk Technology, Best CRO, Best Risk manager, Best Risk Rising Star, Best Risk Team and also Best Risk Innovation from various forums across industry.

Directors' Responsibility Statement:

Pursuant to Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- In the preparation of the annual financial statements for the year ended March 31, 2019, the applicable Accounting Standards had been followed along with proper explanation relating to material departures, if any;
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2019 and of the loss of the Company for the year ended on that date;
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of The Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Directors had prepared the annual financial statements for the financial year ended March 31, 2019 on a 'going concern' basis;
- The Directors had laid down proper internal financial controls to be followed by the Company and such financial controls are adequate and are operating effectively; and
- The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Internal Financial Controls And Their Adequacy:

The Company has in place internal controls over financial reporting review mechanism. The internal control over financial reporting framework is intended to increase transparency and accountability in an organization's processes of designing and implementing a system of internal control over financial reporting. The Company has successfully laid down the framework and ensured its effectiveness. The Company has laid down policies and procedures to guide the business operations. The same is subject to review periodically by the internal audit team for its effectiveness. During the year, such controls were tested and no material reportable weaknesses in the design or operation were observed.

Acknowledgements

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from shareholders, bankers, financial institutions, regulatory bodies and other business constituents during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staffs, resulting in the successful performance of the Company during the year.

For and on behalf of the **Board of Directors**

Place: Mumbai
Date: April 24, 2019

S.B. Nayar
Independent Director & Chairman
DIN: 02175871

Annexure A

Annual Report On Csr Activities To Be Included In The Board's Report

1) A brief outline of the Company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes

As part of its initiatives under "Corporate Social Responsibility (CSR), the Company has undertaken projects in the areas of Education and Health Care. These projects are largely in accordance with Schedule VII of the Companies Act, 2013.

2) The Composition of the CSR Committee.

- 1) Ms. Renu Challu
- 2) Shri. Rajendra Chitale
- 3) Prof. Indira Parikh
- 4) Shri. Gautam Doshi
- 5) Shri. Koji Ichiba
- 6) Shri. Minoru Kimura
- 7) Shri. Amit Bapna
- 8) Shri. Ashish Vohra

Average net profit of the company for last three financial years: The Company had been incurring losses during the preceding three financial years.

3) Prescribed CSR Expenditure: NIL

4) Details of CSR spent during the financial year:

- (a) Total amount spent for the financial year: NIL
- (b) Amount unspent if any: NA
- (c) Manner in which the amount spent during the financial year is detailed below:

(c) Manner in which the amount spent during the financial year is detailed below:

(Amount in ₹)							
1.	2.	3.	4.	5.	6.	7.	8.
S.No.	CSR Project or Activity Identified	Sector in which the project is covered	Projects or Programs: (1) Local area or others (2) Specify State / District where project / program was undertaken	Amount Outlay (Budget Program or Project wise)	Amount spent on the project / program Sub-heads: Direct expenditure on project / program Overheads	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency
NA							

5) In case the company has failed to spend the two per cent of the average of net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report: NA.

6) A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and policy of the Company: The implementation and monitoring of Corporate Social Responsibility (CSR) Policy is in compliance with CSR objectives and policy of the Company.

S/d-
Director/CEO

S/d-
(Chairman, CSR Committee)

Annexure B

Form MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2019
[Pursuant to section 204(1) of The Companies Act, 2013 and rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Reliance Nippon Life Insurance Company Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practice by **Reliance Nippon Life Insurance Company Limited** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the financial year ended 31st March, 2019, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, for the financial year ended on 31st March, 2019, according to the provisions of:
 - i. The Companies Act, 2013 (the Act) and the rules made thereunder;
 - ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder - Not Applicable;
 - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder – Not Applicable;
 - iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment. Overseas Direct Investment and External Commercial Borrowings are not applicable;
 - v. The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') are not applicable:-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

- vi. Further I report that, based on the compliance mechanism established by the Company, which has been verified on test checked basis and the Compliance Report submitted to and taken on record by the Board of Directors of the Company, we are of the opinion that the Company has complied with the provisions of the Insurance Act, 1938, the Insurance Laws (Amendment) Act, 2015 and regulations, guidelines and directions issued by IRDAI.

I have examined compliances with applicable clauses of:

- i. Secretarial Standards issued by the Institute of the Company Secretaries of India,
- ii. Listing Agreement – Not Applicable

During the financial year under report, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above and has only made reference of Nomination and Remuneration Policy in Board Report.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act.

Adequate notice, agenda and detailed notes have been given to all Directors to schedule the Board Meetings at least seven days in advance and on shorter notice and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The decisions at Board Meetings and Committee Meetings are carried out and recorded in the minutes of the Board of Directors and Committee of the Board accordingly.

I have relied on the representation made by the Company and its Officers for adequate systems and processes in the company commensurate with its size & operation to monitor and ensure compliance with applicable laws.

I further report that during the year under report, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above viz.

- (i) Appointment and Resignation of Directors;
- (ii) Reconstitution of Board and its committees;
- (iii) Revision in remuneration of Mr. Ashish Vohra, Executive Director & Chief Executive Officer of the Company;
- (iv) Appointment and Resignation of Key Managerial Personnels;
- (v) Payment of penalty to IRDA;
- (vi) Application for legal entity identifier;
- (vii) Appointment of Karvy Fintech Private Limited as Register and Share Transfer Agent;

For **Aashish K. Bhatt & Associates**
Company Secretaries
(ICSI Unique Code S2008MH100200)

Sd/-
Aashish Bhatt
Proprietor

ACS No.: 19639, COP No.: 7023

Place: Mumbai
Date: April 24, 2019

Annexure C

Annexure C - Conservation of energy, technology absorption and foreign exchange earnings and outgo:

Conservation of energy:

Particulars	Management's Response
1. Steps taken / impact on conservation of energy:	We are using LED light in relocating existing branch or upgrading infrastructure of existing branch premise or replacement of lights for conservation of energy.
2. Steps taken by the Company for utilizing alternate sources of energy	We have implemented services of M/s Vigyan Lab for desktop / laptop power saving. Company is saving 60 MWh pm.
3. Taken Various steps at RCS for Energy	<p>Taken Various steps at Reliance Centre Santacruz office for Energy saving</p> <p>a) Optimization of AC Chillers usage</p> <p>b) Air curtains installed at the required spots</p> <p>c) Movement Sensors for lights, TVs etc.</p>
4. Green Initiatives	<p>Taken Various steps at Reliance Centre Santacruz office for Green Initiatives</p> <p>a) Water bottles changed to Metal & avoid plastics to the possible extent.</p> <p>b) Garbage bag eliminated and used only bio degradable</p> <p>c) DG Hazardous waste handling and recycling</p> <p>d) Reduction of Paper and Consumables through reduction in printers</p> <p>e) Wet waste recycling and conversion into manure</p> <p>f) Recycling of Plant dry leaves</p> <p>g) Recycled water for Plants and Flushing</p>
5. Capital investment on energy conservation equipments	<p>a) Exploring Aircon Saver for ACs</p> <p>b) Exploring IOT device to reduce abuse.</p>

Technology absorption:

Particulars	Management's Response
	<p>Super Express 2.0:</p> <p>Express Login has made the lead generation process simpler and faster by reducing the number of steps required to login business.</p> <p>Insta Info helps share key information like Deaths, Customers, Claims Settled, Branch presence, etc with Prospects based on their location which assist better conversation with prospects.</p> <p>Income Planning Tool: Helps prospect agent assess income potential based on the Life Events, Income Band, Lifestyle, etc of contacts.</p> <p>WhatsApp for Business: We have enabled WhatsApp for Business as a mode of communication with Customers. This helps digitally deliver policies to customers.</p>

Particulars	Management's Response
2. Benefits derived like product improvement, cost reduction, product development or import substitution:	<p>BOTS:</p> <p>RENI is a service chat bot hosted on our customer website to assist resolve customer queries. This would help customer to get assistance 24X7. It also helps reduce call volumes on our contact center.</p> <p>Ask Anoop is a branch ops bot implemented to assists branch with queries related to processes. Currently 95% of the queries are managed by this bot.</p> <p>Runner Bot was implemented to assist runners in efficient collection of renewal premium. In FY19 13.2 Crs of collection was done using the bot.</p> <p>Distribution Bot would engage with customer to update contact details. This would help company improve customer contactability.</p>
3. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
a) Details of technology imported:	NIL
b) Year of import	NA
c) Whether the technology been fully absorbed	NA
d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NA
4. Expenditure incurred on Research and Development	NIL

Foreign exchange earnings and Outgo:

Particulars	Management's Response
1. Foreign Exchange earned in terms of actual inflows during the year:	₹ 242,526,918/-
2. Foreign Exchange outgo during the year in terms of actual outflows:	₹ 162,965,773/-

Annexure D

**Form No. MGT-9
ANNUAL RETURN
as on the financial year ended on March 31, 2019
[Pursuant to section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]**

I. Registration and Other Details:

1.	CIN	U66010MH2001PLC167089
2.	Registration Date	May 14, 2001
3.	Name of the Company	Reliance Nippon Life Insurance Company Limited
4.	Category / Sub-Category of the Company	Public Company Limited by shares Indian Non-Government Company
5.	Address of the Registered office and contact details	'H' Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Kopar Khairne, Navi Mumbai - 400710, Maharashtra, India Tel: +91 22 3303 5280 Fax: +91 22 3303 5662
6.	Whether listed company Yes / No	No
7.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Karvy Fintech Private Limited Karvy Selenium Tower B, Plot Nos. 31 & 32 Financial District Nanakramguda Serilingampally Mandal Hyderabad - 500032 Contact Details: +91 40 6716 1751
8.	Financial year from and to date	1 st April, 2018 to 31 st March, 2019

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1.	Life Insurance	65	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name of the Company	Corporate Identification Number (CIN)	% of shares	Type (Holding/ Subsidiary/ Associates)	Section
1.	Reliance Capital Limited	L65910MH1986PLC165645	51%	Holding	2 (46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i. Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year (April 1, 2018)			No. of Shares held at the end of the year (March 31, 2019)			% Change during the year
	Demat	Physical	Total	Demat	Physical	Total	
A. Promoters							
1. Indian							
a) Individual / HUF	5	-	5	5	5	-	-
b) Central Govt.				NIL			
c) State Govt(s)				NIL			
d) Bodies Corp.	61,01,24,980	-	61,01,24,980	61,01,24,980	-	61,01,24,980	51.00
e) Banks / FI	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-
Sub Total (A)(1):	61,01,24,985		61,01,24,985	61,01,24,985		61,01,24,985	51.00
2. Foreign							
a) NRIs-Individuals	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-
c) Bodies Corp.	58,61,98,515	-	58,61,98,515	58,61,98,515	-	58,61,98,515	49.00
d) Banks / FI	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-
Sub Total (A)(2):	58,61,98,515		58,61,98,515	58,61,98,515		58,61,98,515	49.00
Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	1,19,63,23,500		1,19,63,23,500	1,19,63,23,500		1,19,63,23,500	100.00

B. Public Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year (April 1, 2018)			No. of Shares held at the end of the year (March 31, 2019)			% Change during the year
	Demat	Physical	Total	Demat	Physical	Total	
1. Institutions							
a) Mutual Funds	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-
f) FIs	-	-	-	-	-	-	-
g) Foreign Venture Capital Funds	-	-	-	-	-	-	-
h) Others (specify)	-	-	-	-	-	-	-
Sub Total (B)(1):	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non-institutions							
a) Bodies corp.	-	-	-	-	-	-	-
Indian	-	-	-	-	-	-	-
Overseas	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-
Individual Shareholders holding nominal share capital upto ₹ 1 Lakh	-	-	-	-	-	-	-
Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-
Sub Total (B)(2):	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs							
Grand Total (A)+(B)+(C)	1,19,63,23,500	-	1,19,63,23,500	100.00	1,19,63,23,500	1,19,63,23,500	100.00

ii. Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (April 1, 2018)			Share holding at the end of the year (March 31, 2019)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Reliance Capital Limited	610,124,985	51.00	-	610,124,985	51.00	-	-
2.	Nippon Life Insurance Company	586,198,515	49.00	-	586,198,515	49.00	-	-
	Total	1,19,63,23,500	100	-	1,19,63,23,500	100	-	-

iii. Change in Promoters Shareholding (please specify, if there is no change):

Sl. No.	Shareholders Name	Shareholding at the beginning of the year (April 1, 2017)	Cumulative Shareholding during the year
1.	At the beginning of the year		
2.	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		
	At the End of the year		

There is no change in the shareholding of the Promoter

- iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):
Please refer point i & ii above
- v. Shareholding of Directors and Key Managerial Personnel: None of the Directors or Key Managerial Personnel holds any shares in the Company.

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment: Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- A. Remuneration to Managing Director, Whole-time Directors and / or Manager: As per MGT 9
- B. Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
		Shri. Ashok Chawla*	Shri. Rajendra Chitale	Prof. Indira Parikh	Ms. Renu Chalku	
1.	Independent Directors					
	• Fee for attending board / committee meetings	2,30,000	10,80,000	8,50,000	11,00,000	32,60,000
	• Commission	Nil	Nil	Nil	Nil	Nil
	• Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (1)	2,30,000	10,80,000	8,50,000	11,00,000	32,60,000
2.	Other Non-Executive Directors					
	• Fee for attending board / committee meetings	2,30,000	8,70,000	9,90,000	9,90,000	32,00,000
	• Commission	Nil	Nil	Nil	Nil	Nil
	• Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (2)	2,30,000	8,70,000	9,90,000	11,10,000	32,00,000
	Total (B)=(1+2)	4,60,000	19,50,000	18,40,000	22,10,000	64,60,000

* Ceased to be Director of the Company w.e.f September 18, 2018

Ceased to be Director of the Company w.e.f July 05, 2018

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: As per MGT 9

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
		Ms. Pournima Subramanian – Chief Financial Officer	Shri. Ashish Sarma Company Secretary & Head – Legal & Compliance	Shri. Ashish Vora – Chief Executive Officer & Whole-time Director
1	Gross Salary			
	a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	4966913	7443038	77079944
	b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	745037	-	39600
	c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock Options (Number of Options)			
3	Sweat Equity			
4	Commission			
5	Others			
	Total	5711950	7443038	77119544

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NONE

Corporate Governance

Philosophy of Corporate Governance

Corporate Governance is the foundation on whose edifice efficient and effective corporate management rests. At the heart of corporate governance lies transparency and a well-established principle of indoor democracy that gives Stakeholders qualified, yet definite and vital rights in matters relating to the functioning of the company, in which they hold an interest. It involves a set of relationships between a Company's Management, its Board, its Shareholders and other Stakeholders with an objective of creating long-term Shareholder value, while at the same time protecting the interest of all Stakeholders (investors, customers, employees, vendors, government and society at large).

At RNLIC, **'Good Corporate Governance' is simply 'Good Business'** which is based on the following principles:

- Satisfying the spirit of the law and not just the letter of the law
- Going beyond the law in upholding corporate governance standards
- Maintaining transparency and a high degree of disclosure levels
- Making a clear distinction between personal convenience and corporate resources
- Embracing a trusteeship model in which the management is the trustee of the shareholders' capital and not the owner

Through the philosophy of good Corporate Governance, the Company endeavors to ensure fairness to every Stakeholder. We believe that sound corporate governance is critical in retaining and enhancing investor trust. It is a reflection of our culture, our policies, our relationship with Stakeholders and our commitment to values. Accordingly, we always seek to ensure that our performance is driven by integrity.

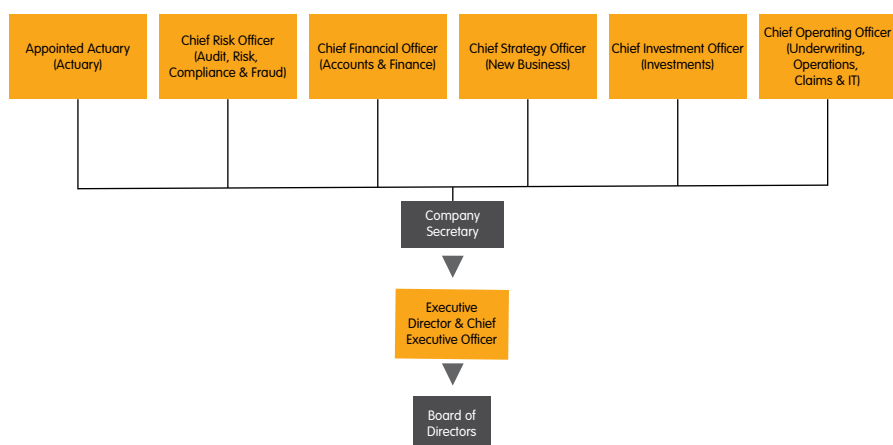
Procedure of Board Meeting

The Company adheres to the provisions specified in The Companies Act, 2013 and the Rules made thereunder, its Articles of Association (AOA) and Shareholders' Agreement (SHA) with the shareholders, while organizing its Board meetings. Also, as a good corporate governance measure, the Company adopts the principles covered in the Secretarial Standards for scheduling the meetings of the Board and its Committees.

A calendar of meetings highlighting proposed dates for the future meetings of the Company is prepared and circulated in advance to the Board of Directors and as per their availability; the dates of the future meetings of the Company are finalized. The Company adheres to the timelines specified under The Companies Act, 2013 and Rules made thereunder, Secretarial Standards, SHA with Nippon Life and AOA, while sending 'Notice' and 'Agenda' of the meetings to the Directors.

The Company also has a strong review mechanism for the agenda items, before they are circulated to the Directors. The Company Secretary plays a pivotal role in ensuring that the Board meetings of the Company are effectively organized. He works closely with the leadership team and proactively manages the agenda, to ensure that a high quality and updated information is presented to the Board of Directors in advance. The objective is to enable Directors to contribute fully in board discussions and to enhance the capability of the Board in making decisions.

The process for collation and circulation of agenda for Board meetings of RNLIC is presented below:



Post meetings, the actionable emanating from the discussions and decisions of the meeting are recorded and forwarded to the concerned Departments for appropriate action. A status report on such actionable is presented to the Board in the next meeting.

Also, as a part of RNLIC's Green initiative, the Board process of the Company underwent a metamorphosis from 'Paper meetings' to 'e-meetings'.

BOARD OF DIRECTORS

Composition:

Post meetings, the actionable emanating from the discussions and decisions of the meeting are recorded and forwarded to the concerned Departments for appropriate action. A status report on such actionable is presented to the Board in the next meeting.

Also, as a part of RNLIC's Green initiative, the Board process of the Company underwent a metamorphosis from 'Paper meetings' to 'e-meetings'.

Detail of Directorships / Committee membership

Composition of The Board, their Directorships / Committee memberships and Chairmanships (excluding the Company) as on March 31, 2019 is given below:

Name of the Director	Qualification	Field of Specialization	No. of Directorship (s) in other Public Companies*	No. of Committee Chairmanship and Membership in other Public Companies **
Shri. Rajendra Chitale (DIN: 00015986) Designation: Independent Director	Chartered Accountant and Law Graduate	Financial structuring, legal, tax and regulatory advice	8	Chairmanship: 04 Membership: 04
Ms. Renu Challu (DIN : 00157204) Designation : Independent director	Post Graduate in Economics (Gold Medalist) and is an associate of the Indian Institute of Bankers	Banking and Financial Services	6	Chairmanship : 02 Membership: 03
Prof. Indira Parikh (DIN : 00143801) Designation : Independent director	M.Ed from University of Rochester, New York USA and received Doctorate from Gujarat University	Organization development and design	4	Membership:02
Shri. Gautam Doshi (DIN: 00004612) Designation : Non Executive Director	FCA , M.com	Mergers and Acquisitions, Direct, Indirect and International Taxation, Transfer Pricing, Accounting and Corporate and Commercial Laws	4	Chairmanship: 03 Membership: 03
Shri. Amit Bapna (DIN : 00008443) Designation : Non Executive Director	Fellow Member of the Institute of Chartered Accountants of India	Manufacturing and financial services	4	Membership : 01
Shri. Minoru Kimura (DIN : 07497568) Designation : Non Executive Director	B.A.(Law) from Kyoto University	Investment Planning	1	Membership : 02
Shri. Koji Ichiba (DIN : 08093718) Designation : Non Executive Director	Bachelor in Law	Insurance Industry	-	-
Shri. Ashish Vohra (DIN : 07587724) Designation : Executive Director & CEO	Mechanical Engineer from IIT-BHU, and holds a Post Graduate Diploma in Management from IIM, Bangalore	Financial services and manufacturing industries, marketing, sales, product and business development	-	-

* Excluding alternate Directorships and Directorship in foreign Companies and Companies under section 8 of the Companies Act, 2013.

** Only Audit Committee and Shareholders' Grievance Committee of all Public Limited Companies (whether listed or not) have been considered for the purpose of the Committee positions (membership and chairmanship), as per Regulation 26 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.

Corporate Governance contd...

The details of sitting fees paid to Directors during FY 2018-19 are given below:

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Name of Directors	Total Board	Board Audit & Compliance Committee	Board Share Transfer and Allotment Committee	Board Risk Management Committee***	Board Asset Liability Management Committee***	Board Investment Committee	Board Policyholders' Protection Committee	Board Corporate Social Responsibility Committee	Board Nomination And Remuneration Committee	Board With Profits Committee	Total
Shri. Ashok Chawla ¹	40	40	-	30	30	30	30	30	-	-	230
Shri. Rajendra Chitale	200	160	-	120	120	120	120	120	120	-	1080
Ms. Renu Challu	160	160	-	120	120	120	120	120	120	60	1100
Gen. Ved Prakash Malik ²	40	40	-	30	30	30	30	30	-	-	230
Prof. Indira Parikh	160	120	-	90	90	90	90	90	120	-	850
Shri. Amit Bapna [#]	-	-	-	-	-	-	-	-	-	-	-
Shri. Gautam Doshi	200	160	-	120	120	120	120	120	150	-	1110
Shri. Minoru Kimura	200	40	-	120	120	120	120	120	150	-	990
Shri. Koji Ichiba	200	40	-	120	120	120	120	120	-	30	870
Shri. Ashish Vohra [%]	-	-	-	-	-	-	-	-	-	-	-

Note: [#]Shri. Amit Bapna is not paid Sitting Fees in view of waiver of Sitting Fees by them.

[%]Shri. Ashish Vohra is not paid Sitting Fee as he receives Remuneration in the form of salary as per MGT-9

Responsibilities of the Board

The Board of Directors are responsible for overall Corporate Strategy and other related matters. The Executive Director oversees implementation of strategy, achievement of the business plan, day-to-day activities and operations. None of the Directors are related to any other Director or employee of the Company.

The Board of Directors represent the interests of the Company's shareholders and policyholders and provides the Management with guidance and strategic direction on behalf of the shareholders. The Board oversees the Company's strategic direction, reviews corporate performance, authorizes and monitors strategic investments, regulatory compliance and safeguards interests of all stakeholders.

The Board responsibilities also include various matters as provided under the IRDAI Corporate Governance Guidelines which are:

- Overall direction of the business of the Company, including projections on capital requirements, revenue streams, expenses and profitability;
- Obligation to fully comply with various laws and regulations;
- Addressing conflicts of interest;
- Ensuring fair treatment of policyholders and employees;
- Ensuring information sharing with and disclosures to various stakeholders including investors, policyholders, employees, regulators etc;
- Developing a corporate culture that recognizes and rewards adherence to ethical standards.

The Board functions either as a full Board or through various Committees constituted to oversee specific operational areas.

BOARD MEETINGS:

Ordinarily, the meetings of the Board of Directors are held at the Company's corporate office in Mumbai or any other place as may be agreed by the Board. The Board meets at least once a quarter to inter alia review the quarterly performance. The meetings are scheduled in a manner that the time gap between two successive Board meetings is not more than 120 Days.

The Board is provided with requisite information and detailed agenda papers, together with necessary supporting papers as required. The Board papers, agenda and other explanatory notes are circulated to the Directors in advance. As part of the information and agenda papers, following minimum information is provided to Directors for each meeting:

- a. Minutes of the previous Board and Committee meetings;
- b. Financial results review;
- c. Business updates and plans;
- d. Regulatory updates and compliances;
- e. Any material default, show cause, demand, penalty notices, materially important Litigation status.

a. Composition and attendance

The composition of the Board of Directors and their attendance during FY 2018-19 and at the last Annual General meeting is given below:

Name of Directors	No. of Board Meetings held during FY 2018-19		Attendance in the last AGM dated July 23, 2018
	Held	Attended	
Shri. Ashok Chawla ¹	5	1	Yes
Shri. Rajendra Chitale	5	5	Yes
Ms. Renu Challu	5	4	Yes
Gen. Ved Prakash Malik ²	5	1	No
Prof. Indira Parikh	5	4	Yes
Shri Gautam Doshi	5	5	Yes
Shri. Koji Ichiba	5	5	Yes
Shri. Minoru Kimura	5	5	Yes
Shri. Amit Bapna	5	5	Yes
Shri. Ashish Vohra	5	5	Yes

b. Meetings:

During FY2018-19, Five Board meetings were held as below:

- April 20, 2018;
- July 23, 2018;
- October 26, 2018;
- January 31, 2019; and
- March 12, 2019.

Meetings were held once every quarter and the time gap between two successive Board meetings did not exceed 120 days.

Corporate Governance contd...

BOARD COMMITTEES

As on March 31, 2019 the Company has Nine Board Committees which comprises of seven mandatory Committees and two Non - mandatory Committees (mandatory and Non – mandatory in terms of Corporate Governance Guidelines dated May 18, 2016 issued by IRDAI).

The Constitution and functioning of these Committees is governed, wherever applicable, by the relevant provisions of the Companies Act, 2013 as well as IRDAI Guidelines and Regulations. A brief on each Committee, its scope, composition, meetings for the year is given below:

A. COMMITTEES OF THE BOARD (MANDATORY) & THEIR SCOPE

(i) Board Audit & Compliance Committee (BACC);

Responsible for overseeing financial reporting and internal control systems, audit plan, review of financial statements, review of findings of internal and statutory auditors, review of external auditor's independence, objectivity, effectiveness and recommendation for appointment/ re-appointment and if required, replacement or removal of statutory/ internal/ concurrent auditors, fixing their remuneration, regulatory inspections and review of litigations.

a. Composition and attendance:

The composition of the BACC and attendance during FY 2018-19:

Name of the Committee Members	Designation	No. of Meetings held during FY 2018-19	
		Held	Attended
Shri. Ashok Chawla ¹	Member & Independent Director	4	1
Shri. Rajendra Chitale	Member & Independent Director	4	4
Ms. Renu Challu	Member & Independent Director	4	4
Prof. Indira J. Parikh	Member & Independent Director	4	3
Gen. Ved Prakash Malik ²	Member & Independent Director	4	1
Shri. Gautam Doshi	Member & Non Executive Director	4	4
Shri. Amit Bapna	Member & Non Executive Director	4	4
Shri. Koji Ichiba ⁺	Member & Non Executive Director	4	1
Shri. Minoru Kimurao	Member & Non Executive Director	4	1

⁺Shri. Koji Ichiba has stepped down from the Committee as member w.e.f October 26, 2018

^oThe Committee was reconstituted w.e.f April 20, 2018 wherein Shri.Koji Ichiba replaced Shri. Minoru Kimura as a member of BACC

The Company Secretary acts as the Secretary to the Committee.

All the members of the Committee are financially literate and have the necessary and related financial expertise.

The Appointed Actuary, Chief Executive Officer, Chief Financial Officer, Chief Risk Officer, Chief Investment Officer, Chief Operating Officer, Chief Strategy Officer, the Statutory Auditors and Internal Auditors are the permanent invitees at Committee meetings.

b. Meetings:

During FY 2018-19, the BACC met four times viz.

- April 20, 2018;
- July 23, 2018;
- October 26, 2018; and
- January 31, 2019

(ii) **Board Investment Committee (BIC);**

The primary function of the Investment Committee includes formulation and oversight on Investment Policy; recommendation and review of investment policy and changes thereto, review investments and oversee risk management frameworks for investments. The Committee reviews various aspects of the investment activity to ensure that investments of shareholder and policyholder funds are made consistent with the product features, investment guidelines and policies, regulatory and internal, and keeps in view protection, safety and liquidity of such funds.

a. **Composition and Attendance:**

The Composition of the BIC and attendance during FY 2018-19:

Name of the Committee Members	Designation	No. of Meetings held during FY 2018-19	
		Held	Attended
Shri. Ashok Chawla ¹	Member & Independent Director	4	1
Shri. Rajendra Chitale	Member & Independent Director	4	4
Ms. Renu Challu	Member & Independent Director	4	4
Prof. Indira Parikh	Member & Independent Director	4	3
Gen. Ved Prakash Malik ²	Member & Independent Director	4	1
Shri. Gautam Doshi	Member & Non Executive Director	4	4
Shri. Amit Bapna	Member & Non Executive Director	4	4
Shri. Minoru Kimura	Member & Non Executive Director	4	4
Shri. Koji Ichiba	Member & Non Executive Director	4	4
Shri. Ashish Vohra	Member & Executive Director	4	4
Shri. Pradeep Thapliyal [#]	Member & Appointed Actuary	4	3
Shri. S.V. Sunder Krishnan	Member & Chief Risk Officer	4	4
Ms. Poornima Subramanian	Member & Chief Financial Officer	4	4
Mr. Rajesh Dalmia [#]	Member and Panel Actuary	4	1
Mr. Akhilesh Gupta	Member & Chief Investment Officer	4	4

[#] Mr. Pradeep Thapliyal was appointed as member and Appointed Actuary w.e.f July 2, 2018 in place of Shri. Rajesh Dalmia, Panel Actuary.

b. **Meetings:**

During FY 2018-19, the BIC met four times viz.

- April 20, 2018;
- July 23, 2018;
- October 26, 2018; and
- January 31, 2019

(iii) **Board Risk Management Committee (BRMC)**

The BRMC is responsible for laying down the Company's Risk Management Strategy, to maintain a group-wide aggregated view on the risk profile of the insurer, set the insurer's risk/reward objectives and assess policyholder expectations, quantify the level of risk exposure and lay down the risk tolerance limits, formulate and implement optimal risk management strategies and meet risk/reward objectives. It reports to the Board details on the risk exposures and the actions taken to manage the exposures. It also advises the Board with regard to risk management decisions in relation to strategic and operational matters such as corporate strategy and related matters.

Corporate Governance contd...

a. Composition and attendance:

The composition of the BRMC and attendance during FY 2018-19:

Name of the Committee Members	Designation	No. of Meetings held during FY 2018-19	
		Held	Attended
Shri. Ashok Chawla ¹	Member & Independent Director	4	1
Shri. Rajendra Chitale	Member & Independent Director	4	4
Ms. Renu Challu	Member & Independent Director	4	4
Prof. Indira Parikh	Member & Independent Director	4	3
Gen. Ved Prakash Malik ²	Member & Independent Director	4	1
Shri. Gautam Doshi	Member & Non Executive Director	4	4
Shri. Amit Bapna	Member & Non Executive Director	4	4
Shri. Koji Ichiba	Member & Non Executive Director	4	4
Shri. Minoru Kimura	Member & Non Executive Director	4	4
Shri. Ashish Vohra	Member & Executive Director	4	4

b. Meetings:

During FY 2018-19, the BRMC met four times viz.

- April 20, 2018;
- July 23, 2018;
- October 26, 2018 and
- January 31, 2019.

(iv) Board Policyholders' Protection Committee (BPPC)

The BPPC is responsible for putting in place, proper procedures and effective mechanisms to address complaints and grievances of policyholders and review the status of complaints at periodic intervals, ensure compliance with statutory requirements and adequacy of disclosure of "material information" to the policyholders.

a. Composition and Attendance:

The composition of the BPPC and attendance during FY 2018-19:

Name of the Committee Members	Designation	No. of Meetings held during FY 2018-19	
		Held	Attended
Shri. Ashok Chawla ¹	Member & Independent Director	4	1
Shri. Rajendra Chitale	Member & Independent Director	4	4
Ms. Renu Challu	Member & Independent Director	4	4
Prof. Indira Parikh	Member & Independent Director	4	3
Gen. Ved Prakash Malik ²	Member & Independent Director	4	1
Shri. Gautam Doshi	Member & Non Executive Director	4	4
Shri. Amit Bapna	Member & Non Executive Director	4	4
Shri. Koji Ichiba	Member & Non Executive Director	4	4
Shri. Minoru Kimura	Member & Non Executive Director	4	4
Shri. Ashish Vohra	Member & Executive Director	4	4

b. Meetings:

During FY 2018-19, the BACC met four times viz.

- April 20, 2018;
- July 23, 2018;
- October 26, 2018; and
- January 31, 2019.

(v) Board Nomination and Remuneration Committee (BNRC);

The BNRC is responsible for the determination of policy for the remuneration of the Company's Chief Executive Officer (CEO) and Executive Directors within the terms of the agreed policy. It also reviews policies and processes for remuneration of employees and the ongoing appropriateness and relevance of the remuneration policy. It is also responsible for overseeing major changes in employee benefit structures throughout the Company. It also reviews the Board structure; size and composition and recommendations for appointment of Directors.

a. Composition and Attendance:

The composition of the BNRC and attendance during FY 2018-19:

Name of the Committee Members	Designation	No. of Meetings held during FY17	
		Held	Attended
Mr. Rajendra Chitale [@]	Member & Independent Director	5	4
Ms. Renu Challu	Member & Independent Director	5	4
Prof. Indira Parikh	Member & Independent Director	5	4
Shri. Gautam Doshi	Member & Non Executive Director	5	5
Shri. Amit Bapna	Member & Non Executive Director	5	5
Shri. Minoru Kimura	Member & Non Executive Director	5	5

[@]Appointed as member of Board Nomination and Remuneration Committee w.e.f. July 04, 2018

b. Meetings:

During FY 2018-19, the BNRC met Five times viz.

- April 20, 2018;
- July 23, 2018;
- October 26, 2018;
- January 31, 2019; and
- March 12, 2019

(vi) Board 'With Profits' Committee (BWPC)

The main objective of the Committee is to calculate the asset shares and to ensure that expenses are allocated fairly and interest rate is credited to these underlying assets. The responsibilities of the Committee include

- a. Review of definition of asset shares and methodology/ approach used to calculate the same along with detailed working;
- b. Review the methodology of allocating expenses to the participating fund;
- c. Review that the Investment income of participating fund is reflected appropriately in the calculation of asset shares.

Corporate Governance contd...

a. Composition and Attendance

The composition of the BWPC and attendance during FY 2018-19:

Name of the Committee Members	Designation	No. of Meetings held during FY 2018-19	
		Held	Attended
Ms. Renu Challu	Member & Independent Director	2	2
Shri. Ashish Vohra	Member & Executive Director	2	2
Shri. Koji Ichiba	Member & Non-Executive Director	2	1
Shri. Minoru Kimura	Member & Non Executive Director	2	0
Shri Rajesh Dalmia [§]	Member & Actuary	2	1
Shri. PradeepThapiyal [§]	Member & Actuary	2	1
Shri. Gautam Kakar [^]	Member & Independent Actuary	2	1
Ms. Anuradha Lal [^]	Member & Independent Actuary	2	1

[§]Shri. Pradeep Thapiyal was Appointed as Member and Actuary in place of Shri. Rajesh Dalmia w.e.f. July 02, 2018.

[^]Ms. Anuradha Lal Appointed as Independent Actuary in place of Shri. Gautam Kakar w.e.f. January 31, 2019

b. Meetings

The BWPC met twice in the FY 2018-19 on April 20, 2018 and March 30, 2019

(vii) Board Corporate Social Responsibility Committee (BCSRC)

The responsibilities of the BCSRC include:

- Specifying the CSR projects and programmes to be undertaken during the year (specifying modalities of execution in the areas/sectors chosen and implementation schedules for the same);
- Formulating and recommending to the Board a CSR Policy indicating the activities to be undertaken by the Company as specified in amended Schedule VII of Companies Act, 2013;
- Approving the CSR Policy of the Company;
- Recommending the amount of expenditure to be incurred on the CSR activities;
- Monitoring the CSR policy from time to time;
- Disclosing contents of CSR;
- Apprising the Board of the CSR activities and
- Specifying reasons for failure (if any) for not spending the CSR amount in the Directors' Report.

a. Composition and attendance

The composition of the BCSRC and attendance during FY 2018-19:

Name of the Committee Members	Designation	No. of Meetings held during FY 2018-19	
		Held	Attended
Shri. Ashok Chawla1	Member & Independent Director	4	1
Shri. Rajendra Chitale	Member & Independent Director	4	4
Ms. Renu Challu	Member & Independent Director	4	4
Prof. Indira Parikh	Member & Independent Director	4	3
Gen. Ved Prakash Malik2	Member & Independent Director	4	1
Shri. Gautam Doshi	Member & Non Executive Director	4	4
Shri. Amit Bapna	Member & Non Executive Director	4	4
Shri. Minoru Kimura	Member & Non Executive Director	4	4
Shri. Koji Ichiba	Member & Non Executive Director	4	4
Shri. Ashish Vohra	Member & Executive Director	4	4

b. Meetings and Attendance

During FY 2018-19, the BCSRC met four times viz.

- April 20, 2018;
- July 23, 2018;
- October 26, 2018; and
- January 31, 2019.

OTHER COMMITTEES OF THE BOARD (NON-MANDATORY) & THEIR SCOPE

(i) Board Asset Liability Management Committee (BALMC)

The BALMC ensures that the Company invests in a manner, which enables it to meet its cash flow needs and capital requirements. The Committee formulates and implements ALM strategies at product and enterprise level, monitors risk exposures periodically and revise ALM strategies, if necessary.

The Committee is also responsible for updating the Board periodically on the status of ALM.

a. Composition and Attendance:

The composition of the BALMC and attendance during FY 2018-19:

Name of the Committee Members	Designation	No. of Meetings held during the year	
		Held	Attended
Shri. Ashok Chawla ¹	Member & Independent Director	4	1
Shri. Rajendra Chitale	Member & Independent Director	4	4
Ms. Renu Challu	Member & Independent Director	4	4
Prof. Indira Parikh	Member & Independent Director	4	3
Gen. Ved Prakash Malik ²	Member & Independent Director	4	1
Shri. Gautam Doshi	Member and Non Executive Director	4	4
Shri. Amit Bapna	Member & Non Executive Director	4	4
Shri. Koji Ichiba	Member & Non Executive Director	4	4
Shri. Minoru Kimura	Member & Non Executive Director	4	4
Shri. Ashish Vohra	Member & Executive Director	4	4

b. Meetings

During FY 2018-19, the BALMC met four times viz. April 20, 2018;

- April 20, 2018;
- July 23, 2018;
- October 26, 2018 and
- January 31, 2019.

(ii) Board Share Transfer and Allotment Committee (BSTAC);

The terms of reference of the BSTAC includes approving/ ratifying allotment of shares; appointing/ removing Registrar and Transfer Agent/ Depositories etc; approving the requests lodged with the Company for transfer/ transmission/ de-materialization/ re-materialization of shares; and approving/ ratifying the issuance of duplicate, replaced, split, consolidated share certificates duly verified, confirmed and recommended by the Company Secretary, from time to time.

Corporate Governance contd...

a. Composition and Attendance:

The composition of the BSTAC and attendance during FY 2018-19:

Name of the Committee Members	Designation	No. of Meetings held during FY 2018-19	
		Held	Attended
Shri. Ashok Chawla ¹	Member & Independent Director	Nil	Nil
Ms. Renu Challu	Member & Independent Director	Nil	Nil
Prof. Indira Parikh	Member & Independent Director	Nil	Nil
Gen. Ved Prakash Malik ²	Member & Independent Director	Nil	Nil
Shri. Gautam Doshi	Member & Non Executive Director	Nil	Nil
Shri. Amit Bapna	Member & Non Executive Director	Nil	Nil
Shri. Koji Ichiba	Member & Non Executive Director	Nil	Nil
Shri. Minoru Kimura	Member & Non Executive Director	Nil	Nil
Shri. Ashish Vohra	Member & Executive Director	Nil	Nil

b. Meetings

No meeting of BSTAC was conducted as there was no capital infusion or share transfers during FY 2018-19.

Disclosures

A. Related party Transaction

All the related party transactions are strictly done on arms length basis. The related party transactions of the Company are periodically placed and reviewed by the Board Audit & Compliance Committee of the Company and the necessary briefing is given to the Board as well. Particulars for related party transaction are listed out in the Boards report forming part of the Annual Report.

B. Remuneration of Directors

The detailed note on the remuneration of Directors has already been incorporated in Directors report. Apart from the details mentioned therein, no other remuneration is paid to any of the Directors.

None of the Directors of the Company have any holding in the share capital of the Company.

C. Management

A detailed Management Discussion and Analysis Report form part of the Annual Report being sent to stakeholders, including shareholders, of the Company.

D. Shareholders & General Information

(i) General Body Meetings

The particulars of the last three Annual general meetings (AGMs) of the Company are provided in the following table:

AGM	Financial Year	Date of the AGM	Time	Venue
15 th	2015-2016	June 2, 2016	2:00 PM	Board Room, Reliance Centre, 5 th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400055
16 th	2016-17	June 9, 2017	2:00 PM	Board Room, Reliance Centre, 5 th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400055
17 th	2017-18	July 23, 2018	9:00 AM	Conference Room, Ground Floor, Business Centre, Reliance Centre, Off Western Express Highway, Santacruz (East), Mumbai – 400055

(ii) Details of the Special Resolutions passed in the last three Annual General Meetings:

AGM	Business(es) transacted by Special Resolution
15 th	-
16 th	-
17 th	-

(iii) Details of Extraordinary General Meetings (EGMs) held in last three financial years, and Special Resolutions passed thereat:

FY	Date of EGM	EGM Venue	Time of Meeting	Special Resolutions passed
2016-2017	-	-	-	-
2017-2018	-	-	-	-
2018-19	November 12, 2018	Board Room, Reliance Centre, 5 th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400055	9:00 A.M.	Approval for Compensation of Shri. Ashish Vohra, Executive Director and CEO of the Company for Financial Year 2018 - 19

Corporate Governance contd...

iv. General Shareholder Information

Date, Time and Venue of the 18 th Annual General meeting	July 26, 2019, 9:00 A.M. Conference Room, Ground Floor, Business Centre, Reliance Centre, Off Western Express Highway, Santacruz (East), Mumbai – 400055
Financial Year	2018- 19
Registrar and Transfer Agent	Karvy Fintech Private Limited
Registration no. of the Company as per the Companies Act, with the Registrar of Companies	167089
Registration no. Of the Company as per Insurance Act with the Insurance Regulatory and Development Authority of India	121
ISIN	INE743E01019
Corporate Identification Number (CIN)	U66010MH2001PLC167089
Registered office address	“H” Block, 1 st Floor, Dhirubhai Ambani Knowledge City, Kopar Khairane, Navi Mumbai – 400 710, Maharashtra, India.
Corporate Office address for correspondence	Reliance Centre, 5 th Floor, Off Western Express Highway, Santacruz (East), Mumbai – 400055, Maharashtra, India

v. Means of Communication

As per the IRDAI guidelines on public disclosures, the insurance companies are required to disclose their financials (Balance Sheet, Profit & Loss Account, Revenue Account and Analytical Ratios) by news paper publication and host the same on their website within stipulated timelines.

Accordingly, the disclosures are hosted on RNLIC's website (www.reliancelife.com) and adequate steps have been taken to ensure publication of requisite disclosures in news papers.

Reporting under IRDAI Corporate Governance Guidelines (IRDAI CG Guidelines)

A detailed report on status of compliance with the “Corporate Governance Guidelines” (IRDAI CG Guidelines) is being filed on an annual basis in compliance with IRDAI Corporate Governance Guidelines dated May 18, 2016.

Notes:

- 1 Appointed as member of the Committee w.e.f. July 04, 2018 and Ceased to be Director of the Company and Member of the Committee w.e.f September 18, 2018
- 2 Ceased to be Director of the Company and Member of the Committee w.e.f July 05, 2018

Certification for compliance of the Corporate Governance Guidelines

I, **Ashish Sarma**, hereby certify that to the best of my knowledge and information available with me, the Company has complied with the Corporate Governance Guidelines for Insurance companies dated May 18, 2016, as amended from time to time and nothing has been concealed or suppressed.

FOR RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED

Ashish Sarma

Company Secretary and Head – Legal & Compliance

Place: Mumbai

Date: April 24, 2019

Management's Report

As part of the Financial Statements for the year ended 31st March, 2019

As required by the Insurance Regulatory and Development Authority (Preparation of financial statements and Auditor's report of Insurance Companies) Regulations, 2002, the following management report is submitted by the management of Reliance Nippon Life Insurance Company Limited (the Company):

1. Validity of registration

We confirm that the Company has got a valid certificate of registration from the Insurance Regulatory and Development Authority of India (IRDAI) to transact Life Insurance business and the same is in force as on the date of this report.

2. Statutory dues

We certify that all material dues payable to the statutory authorities, other than those which are being contested with the statutory authorities, have been duly paid by the Company.

3. Shareholding pattern

We confirm that the shareholding pattern and transfer, if any, of shares of the Company during the year are in conformity with regulatory or statutory requirements.

4. Investment of funds

We declare that the Company has not, directly or indirectly, invested outside India, the funds of the holders of the policies issued in India.

5. Solvency margin

We confirm that the Company is maintaining the solvency margins as required by IRDAI.

6. Valuation of assets

We certify that all assets of the Company have been reviewed on the date of the Balance Sheet and to the best of our knowledge and belief, the assets set forth in the Balance Sheet as at 31st March, 2019 have been shown in the aggregate at amounts not exceeding their realisable or market value, except in case of fixed income investments made in the controlled funds (shareholder's funds and policyholder's non linked funds) which have been valued and shown at amortised cost as per IRDAI regulations and are lower than their market value by ₹ 2,095,017 thousands in aggregate as at 31st March, 2019.

7. Investment details

We certify that no part of the life insurance fund has been directly or indirectly applied by the Company in contravention of the provisions of the Insurance Act, 1938 (4 of 1938) relating to the application and investment of the life insurance funds.

8. Enterprise Wide Risk Management (EWRM)

The Company has undertaken many initiatives towards the implementation of a robust Enterprise Wide Risk Management (EWRM). The Company monitors market risk, credit risk, information technology risk, insurance risk and operational risk at organization level through dashboards and risk reports. The Company is developing its experience which would enable them to transition to next level of maturity.

RNLIC has aligned the Enterprise wide risk management (EWRM) framework to ISO 31000:2018 standard and is on the journey to align its ERM practices to international standards. The Company has automated key processes across Compliance, Audit & Risk for integrated assessment and effective monitoring. The Company has automated other processes especially in Asset Liability Management (ALM) and proactive investigation.

The management's commitment for effective ERM initiative is clearly visible from the independent organization structure set up by the company for the purpose. The company has formed a Control Committee (Executive Risk Management Committee) that includes heads of business functions like actuary, human resource, finance, risk management etc. along with chief executive officer that meet on monthly basis to monitor and review the risk management processes and identify and resolve any issues at the initial stage. Similarly, Risk management practices are also reviewed quarterly at a Board Level committee.

Management’s Report contd...

The Company has effectively addressed the burgeoning challenge to mitigate risks proactively in addition to classic reactive services. Through the implementation and the use of effective technology the Company seeks to proactively manage risk to set the ground for a more comprehensive enterprise wide risk management by developing analytical approaches, methods, and models in order to identify trends, risks, or potential regulatory violations.

The Company has implemented tools such as Fraud Framework, Risk Control Self-Assessment, Risk Reviews, Risk Scoring Models and Proactive risk management framework, Conducting Pre- and Post-issuance risk verification (PIRV) based on a risk matrix etc. This has helped us minimize the levels of unidentified risks.

The Company has also implemented analytical models for proactive risk alerts and triggers. For detecting fraudulent claims, a Predictive Analytical Model in SAS has been built. This model has been built at the auto-underwriting pre-issuance stage to help identify the cases that may turn out to be of fraudulent nature and thereby helping the company to identify the adverse / suspicious lives to ensure enhanced due diligence before the life is insured, as a preventive vigilance measure.

The Executive Control Committee alongside Zonal Control Committee, Ethics & Disciplinary Committee in the form of a Governance Risk and Compliance (GRC) framework of the Company continued to address the Legal & Regulatory Compliance, Risk Management and Audit issues through effective risk mitigating action plans.

EWRM encompasses IT security inter alia the Company’s roadmap to proactive risk management.

The Company has achieved Certification of integration of 2 standards – for Business Continuity Management System (BCMS), ISO 22301:2012 and for Information Security Management System (ISMS), ISO 27001:2005 Certification. For the Financial Year 2017-18, the third annual surveillance audit was due in April 2018 and RNLIC successfully achieved re-certification for both the ISO standards for BCMS and ISMS.

RNLIC has automated the following modules in Risk & Audit as part of Governance, Risk & Audit and Compliance tool (GRC) tool, which will help in workflow and repository of key risk and audit processes.

Some of the modules in this tool are Risk control self-assessment (RCSA), risk reviews, Risk register etc. and for audit, audit planning to completion and follow up tracker to track implementation of the action plans.

Certification and Awards

- The Company Retained the rating of AAAefs from Brickworks for Enterprise Risk Management (ERM) and Financial Strength
- The Company has integrated and re-certified for ISO 27001 and ISO 22301 for ISMS and BCMS.
- The company won many awards for Risk management for areas such as Best Risk Technology, Best CRO, Best Risk manager, Best Risk Rising Star, Best Risk Team and also Best Risk Innovation from various forums across industry.

9. Operations in other countries

Reliance Nippon Life Insurance Company Limited has obtained approval for setting up of representative office in Dubai and the said office is in operation since June 2014.

10. Claims settlement trend

The average claim settlement time taken by the Company from receipt of last required document/information to cheque dispatch/bank transfer of claim payment for preceding five years was as follows:

Period	Average Claim Settlement time (in days)
2018-19	4.13
2017-18	4.01
2016-17	3.34
2015-16	4.18
2014-15	4.71

Management's Report contd...

The ageing of claims registered and not settled, is as follows:

Period	Linked Business				Traditional Business			
	As at 31 st March 2019		As at 31 st March 2018		As at 31 st March 2019		As at 31 st March 2018	
	No of claims	Amount (₹ Lakhs)	No of claims	Amount (₹ Lakhs)	No of claims	Amount (₹ Lakhs)	No of claims	Amount (₹ Lakhs)
Upto 30 days	Nil	Nil	Nil	Nil	2	17.58	1	11.90
Greater than 30 days and upto 6 months	Nil	Nil	Nil	Nil	6	49.92	3	97.99
Greater than 6 months and upto 1 years	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Greater than 1 year and upto 5 years	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Greater than 5 years	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

11. Investments

Investments are recorded at cost on the date of purchase, which includes brokerage, stamp duty and taxes if any, but excludes accrued interest paid, if any on the date of purchase. Bonus entitlements are recognised as investments on ex-bonus date. Rights Entitlements are recognised as investments on the ex-rights date.

Classification

Investments maturing within twelve months from the balance sheet date and investments made with the specific intention to dispose them off within twelve months from the balance sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.

Valuation

Non-linked policyholders' investments, non-unit reserve and shareholders' investments

All debt securities held by the Company are considered as 'held to maturity' and measured at historical cost subject to amortisation of the premium/discount over the remaining period to maturity of these securities on Effective Interest Rate Method.

Listed equities and Exchange Traded Funds ('ETF') are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year. In case the equity ETF's are not traded either on the primary or the secondary exchange, then the equity ETF's are valued at the latest available Net Asset value (NAV).

Mutual fund units are valued at the previous day's net asset value of the respective fund. Additional Tier-1 Bonds are valued at using Crisil Bond valuer and Infrastructure Investment Trusts are valued at market value using last quoted price on National Stock exchange and Bombay stock exchange.

In respect of listed equities, ETF, Additional Tier-1 bonds, Infrastructure Investment Trusts and mutual funds, the unrealised gains/losses between the cost price and the fair value price are accounted in the "Fair Value Change" account in the balance sheet.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Investments in venture funds are valued at historical cost subject to impairment, if any.

The Company assesses at each Balance Sheet date whether there is any indication that any equity investment may be impaired. In case of impairment, any impairment loss is recognised as an expense in the Revenue or Profit

Management's Report contd...

and Loss Account to the extent of difference between the re-measured fair value of the security/investment and its acquisition cost as reduced by any impairment loss recognized as an expense in the Revenue or Profit and Loss Account. Any reversal of impairment loss, earlier recognized in Revenue or Profit and Loss Account, is recognized in the Revenue or Profit and Loss Account respectively.

Linked business

Securities issued by Government of India (except Treasury Bills) and State government securities are valued at prices released by Credit Rating Information Services of India Limited (CRISIL).

Bonds and debentures including asset backed securities are valued on the basis of CRISIL Bond Valuer.

Money market instruments including treasury bills are valued at historical cost, subject to amortisation of premium or accretion of discount on straight-line basis over the remaining period to maturity of these securities.

Listed equities and ETF are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year. In case the equity ETF's are not traded either on the primary or the secondary exchange, then the equity ETF's are valued at the latest available Net Asset value (NAV).

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Unrealised gain/loss arising on valuation of these investments is recognised in the Revenue Account of the respective fund.

Transfer of investments

Any transfer of investments from shareholders to policyholders is carried out at amortised cost or market value, whichever is lower. In case of linked funds, any inter fund transfer of equities is carried out at the prevailing market price during market hours and any inter fund transfer of Government Securities is carried out at market price prevailing on Negotiated dealing system (NDS) at the time of such transfer. Securities other than equities and government securities are transferred at previous day valuation price.

12. Asset quality review

All investments of the Company are performing investments. In terms of asset quality for non-government securities, investments have been made in highly rated securities.

In case of Linked business, the investments have generally been made in companies with a good track record.

13. Details of payments made to individuals, firms, companies and organizations in which Directors are interested

(₹ in Lakhs)

Sr. No.	Name of Interested Director	Entity in which Directors are interested	Interested as	Amount of payment during the year
1	Mr. Amit Bapna	Reliance Capital Limited	CFO	1,099.22
		Reliance Capital Limited Employees' Group Gratuity – Cum - Life Assurance Scheme	Trustee	143.68
		Reliance Home Finance Limited	Director	508.09
		Reliance Securities Limited	Director	1,086.95
2	Mr. Rajendra Chitale	Reliance Capital Limited	Director	1,099.22
		The Clearing Corporation of India Limited	Director	31.41
		Reliance General Insurance Company Limited	Director	1,120.13
3	Mr. Gautam Doshi	Reliance Home Finance Limited	Director	508.09

Management's Report contd...

14. Management's Responsibility Statement

The Management confirms that:

- (a) In preparation of the financial statements, all applicable accounting standards, generally accepted accounting principles and policies have been followed, along with proper explanations relating to material departure, if any;
- (b) The management has adopted accounting policies and applied them consistently. The management has made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the operating profit and of the profit of the Company for the year;
- (c) Sufficient and proper care has been taken for the maintenance of adequate accounting records in accordance with the Insurance Act, 1938 and the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The financial statements have been prepared on a going concern basis; and
- (e) An internal audit system commensurate with the size and nature of the business is in place and is operating effectively.

For and on behalf of Board of Directors

Chairman of the meeting

Director

Director

Executive Director &
Chief Executive Officer

Chief Financial Officer

Appointed Actuary

Company Secretary

Place: Mumbai

Date: 24th April 2019

Independent Auditors' Report

To the Members of Reliance Nippon Life Insurance Company Limited on the Financial Statements

Opinion

We have audited the financial statements of Reliance Nippon Life Insurance Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2019, and the related Revenue (also called the "Policyholders' Account" or the "Technical Account"), the Profit and Loss Account (also called the "Shareholders' Account" or "Non-Technical Account") and Receipts and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information .

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements are prepared in accordance with the requirements of the Insurance Act, 1938 (the "Insurance Act"), Insurance Regulatory and Development Act, 1999 (the "IRDA Act"), Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "Regulations") and the Companies Act 2013 ("the Act"), to the extent applicable and in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to insurance companies:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- (b) in the case of the Revenue Account, of the operating profit/ (loss) for the year ended on that date;
- (c) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- (d) in the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (the "SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the Insurance Act, the IRDA Act, the Regulations, the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The actuarial valuation of liabilities for life policies in-force and policies where premium is discontinued is the responsibility of the Company's Appointed Actuary. The actuarial valuation of these liabilities as at March 31, 2019 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the generally accepted actuarial principles and practices requirements of the Insurance Act, regulations notified by the IRDAI and Actuarial Practice Standards issued by the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the financial statements of the Company.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the "the management report" and "Director's report", but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of management for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and receipts and payments of the Company in accordance with the requirements of the Insurance Act 1938, as amended by Insurance Laws (Amendment) Act, 2015 read with the IRDA Act, the Regulations, order/ directions

Independent Auditors' Report (Contd...)

issued by the IRDAI in this regard and in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014 as amended to the extent applicable and in the manner so required. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

As required by the Regulations, we have issued a separate certificate dated April 24, 2019, certifying the matters specified in paragraphs 3 and 4 of Schedule C to the Regulations.

Further, to our comments in the Certificate referred to above, as required under the Regulations, read with Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion and to the best of our information and according to the explanations given to us, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Revenue Account, the Profit and Loss Account, and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account;
- d) In our opinion and to the best of our information and according to the explanations given to us, investments have been valued in accordance with the provisions of the Insurance Act, 1938 and the IRDA Financial Statements Regulations and/or orders/directions issued by the IRDAI in this behalf;
- e) In our opinion and to the best of our information and according to the explanations given to us, the accounting policies selected by the Company are appropriate and are in compliance with the Accounting Standards referred to in Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014 as amended, to the extent they are not inconsistent with the accounting principles prescribed in the IRDA Financial Statements Regulations and orders/directions issued by the IRDAI in this behalf;
- f) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account dealt with by this report comply with the Accounting Standards referred to in Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014 as amended, to the extent they are not inconsistent with the accounting principles prescribed in the IRDA Financial Statements Regulations and orders/directions issued by IRDAI in this regard; and
- g) On the basis of the written representations received from the directors as on March 31, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164 (2) of the Act;
- h) As per the information and explanation given to us, the managerial remuneration has been paid in accordance with the provisions of Section 34A of the Insurance Act 1938. Sitting fees paid to the Directors is in compliance with Section 197 of the Companies Act, 2013.
- i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A";
- j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Schedule 16 Note 3.1 on Contingent Liabilities to the financial statements;
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts. Further, the Company does not have any derivative contracts;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **Singhi & Co.**
Chartered Accountants
Firm Registration No. 302049E

Sukhendra Lodha
Partner
Membership No. 071272

For **Pathak H.D. & Associates**
Chartered Accountants
Firm Registration No. 107783W

Mukesh Mehta
Partner
Membership No. 043495

Place: Mumbai
Date: April 24, 2019

Annexure 1 (Contd...)

to the Independent Auditors' Report

[Referred to under Report on Other Legal and Regulatory Requirements in the Independent Auditor's Report of even date to the members of Reliance Nippon Life Insurance Company Limited on the financial statements for the year ended March 31, 2019]

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Reliance Nippon Life Insurance Company Limited ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Other Matters

The actuarial valuation of liabilities for life policies in-force and policies where premium is discontinued is required to be certified by the Appointed Actuary as per the regulations and has been relied upon by us, as mentioned in Other Matter Para of our audit report on the financial statements for the year ended March 31, 2019. Accordingly while giving our opinion with regards to adequacy and operating effectiveness of the Internal Financial Control system over financial reporting, in so far as it relates to the actuarial valuation of liabilities, we have placed reliance on the Appointed Actuary's and the Risk Officer's certificate.

For **Singhi & Co.**
Chartered Accountants
Firm Registration No. 302049E

Sukhendra Lodha
Partner
Membership No. 071272

Place: Mumbai
Date: April 24, 2019

For **Pathak H.D. & Associates**
Chartered Accountants
Firm Registration No. 107783W

Mukesh Mehta
Partner
Membership No. 043495

Independent Auditors' Certificate

1. At the request of **RELIANCE NIPPON LIFE INSURANCE COMPANY LIMITED** (the "Company"), we have performed the procedures stated in paragraph 2 below, for the purpose of issuing a certificate in connection with Regulation 13 (D) (7) of the Insurance Regulatory and Development Authority (Investment) (Fifth Amendment) Regulations, 2013 (the "Regulations"), regarding the declaration and application of Net Asset Value ("NAV") for unit link business application received on the last business day.
2. In this connection, we have performed the following procedures:
 - a) Obtained representation from the management;
 - b) Obtained the certificate issued by the concurrent auditors of the Company for compliance with the requirements of the regulation;
 - c) Obtained the list of applications received in respect of Unit Linked Business on March 31, 2019 (referred to as "application forms"), from the management;
 - d) Selected samples of application forms from listing mentioned in paragraph 2(c) above and verified whether:
 - i) The applications received on Sunday, March 31, 2019, upto 3.00 pm have been processed with NAV of March 31, 2019; and
 - ii) The applications received on Sunday, March 31, 2019, after 3.00 pm have been processed with NAV of appropriate dates in subsequent year.
3. The compliance with conditions stated in the regulations is the responsibility of the Company's management. Our responsibility is to perform the above-mentioned procedures on the particulars and state our findings. We performed the above-mentioned procedures, in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). The above-mentioned procedures include examining evidence supporting the particulars on a test basis. Further, our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such opinion.
4. Based on the procedures performed by us, as mentioned in paragraph 2 above, according to the information and explanations provided to us and representation by the Company's management, we confirm that:
 - (a) The Company has declared NAV for March 31, 2019;
 - (b) The applications received on Sunday, March 31, 2019 upto 3.00 pm have been processed with the NAV of March 31, 2019; and
 - (c) The applications received on Sunday, March 31, 2019 after 3.00 pm have been processed with the appropriate NAV of appropriate dates in subsequent year.
5. This certificate is issued at the request of the Company solely for use of the Company for inclusion in the annual accounts as per requirements as per Regulation 13 (D) (7) of the Regulations and is not intended to be used or distributed for any other purpose. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For **Singhi & Co.**
Chartered Accountants
Firm Registration No. 302049E

Sukhendra Lodha
Partner
Membership No. 071272
UDIN - 19071272AAAAAH6161

Place: Mumbai
Date: April 24, 2019

For **Pathak H.D. & Associates**
Chartered Accountants
Firm Registration No. 107783W

Mukesh Mehta
Partner
Membership No. 043495
UDIN - 19043495AAAAAS1206

Independent Auditors' Certificate

To The Members of Reliance Nippon Life Insurance Company Limited

(Referred to in our Report on Other Legal and Regulatory Requirements forming part of the Independent Auditors' Report dated April 24, 2019)

This certificate is issued to comply with the provisions of paragraphs 3 and 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, (the "Regulations") read with regulation 3 of the Regulations.

Management Responsibility

The Company's Board of Directors is responsible for complying with the provisions of The Insurance Act, 1938 as amended from time to time including amendment brought by Insurance Laws (Amendment) Act, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI"). This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid.

Auditor's Responsibility

Our responsibility, for the purpose of this certificate, is limited to certifying matters contained in paragraphs 3 and 4 of Schedule C of the Regulations. We conducted our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (the 'ICAI').

Opinion

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of accounts and other records maintained by Reliance Nippon Life Insurance Company Limited (the "Company") for the year ended March 31, 2019, we certify that:

1. We have reviewed the Management Report attached to the financial statements for the year ended March 31, 2019 and have found no apparent mistake or material inconsistency with the financial statements;
2. Based on management representations and the compliance certificate submitted to the Board of Directors by the officers of the Company charged with compliance and the same being noted by the Board, nothing has come to our attention that causes us to believe that the Company has not complied with the terms and conditions of registration stipulated by IRDAI;
3. We have verified the cash balances, to the extent considered necessary and securities relating to Company's investments as at March 31, 2019, by actual inspection or on the basis of certificates/ confirmations received from the Custodians and/or Depository Participants appointed by the Company, as the case may be.
4. The Company is not a trustee of any trust; and
5. No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention of the provisions of the Insurance Act relating to the application and investments of the Policyholders' Funds.

For **Singhi & Co.**
Chartered Accountants
Firm Registration No. 302049E

Sukhendra Lodha
Partner
Membership No. 071272
UDIN - 19071272AAAAAF4814

Place: Mumbai
Date: April 24, 2019

For **Pathak H.D. & Associates**
Chartered Accountants
Firm Registration No. 107783W

Mukesh Mehta
Partner
Membership No. 043495
UDIN - 19043495AAAAAQ8023

Revenue Account

for the year ended 31st March, 2019

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Current Year	Previous Year
Premiums earned – net			
(a) Premium	1	4,35,79,268	4,06,93,707
(b) Reinsurance ceded		(2,22,577)	(2,76,836)
(c) Reinsurance accepted		-	-
		4,33,56,691	4,04,16,871
Income from investments			
(a) Interest, dividends & rent – gross		1,05,17,322	84,29,456
(b) Profit on sale/redemption of investments		75,48,313	1,11,29,278
(c) (Loss on sale/redemption of investments)		(36,73,772)	(22,28,305)
(d) Transfer/gain on revaluation/change in fair value		7,84,840	(28,86,056)
(e) Amortisation of premium/discount on investments		13,80,770	14,20,183
Other Income			
(a) Miscellaneous Income		1,64,895	2,03,842
(b) Contribution from Shareholders' Account		12,23,252	16,34,425
Total (A)		6,13,02,311	5,81,19,694
Commission	2	17,33,563	15,80,762
Operating expenses related to insurance business	3	89,59,679	85,80,014
Provision for doubtful debts		-	-
Bad debts written off		-	-
Provision for tax		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		4,83,782	-
(b) Others -Provision for standard assets		-	-
Service tax/GST on charges		3,44,152	3,59,992
Total (B)		1,15,21,176	1,05,20,768
Benefits paid (net)	4	3,53,85,108	2,97,07,943
Interim bonuses paid		7,046	7,050
Change in valuation of liability in respect of life policies			
(a) Gross		1,20,65,329	1,52,26,476
(b) Amount ceded in reinsurance		-	-
(c) Amount accepted in reinsurance		-	-
Total (C)		4,74,57,483	4,49,41,469
Surplus/(Deficit) (D) = (A) - (B) - (C)		23,23,652	26,57,457
Appropriations			
Transfer to Shareholders' Account		14,97,218	13,16,045
Transfer to other reserves		-	-
Balance being funds for future appropriations		8,26,434	13,41,412
Total (E)		23,23,652	26,57,457

(₹ '000)

Particulars	Schedule	Current Year	Previous Year
Funds for future appropriations			
Opening balance at the beginning of the year		19,97,489	6,56,077
Add: Current year appropriation		8,26,434	13,41,412
Balance carried forward to Balance Sheet		28,23,923	19,97,489
The break-up for the surplus is as below:-			
(a) Interim bonuses paid		7,046	7,050
(b) Allocation of bonus to policyholders		19,09,380	15,35,831
(c) Surplus shown in the revenue account		23,23,652	26,57,457
(d) Total Surplus (a+b+c)		42,40,078	42,00,338

We state that all expenses of the Management incurred by the Company in respect of Life Insurance business transacted in India by the Company have been fully debited to the Policyholders Revenue Account as expenses.

Schedules referred to above form an integral part of the financial statements. 16

As per our report of even date attached

For and on behalf of the Board of Directors

For **Singhi & Co.**
Chartered Accountants
Firm Registration No. 302049E

For **Pathak H.D. & Associates**
Chartered Accountants
Firm Registration No. 107783W

Chairman of the meeting Director

Sukhendra Lodha
Partner
Membership No. 071272

Mukesh Mehta
Partner
Membership No. 043495

Director Executive Director &
Chief Executive Officer

Appointed Actuary Chief Financial Officer

Company Secretary

Place: Mumbai,
Date: 24th April, 2019

Place: Mumbai,
Date: 24th April, 2019

Profit & Loss Account

for the year ended 31st March, 2019

Shareholders' Account (Non Technical Account)

(₹ '000)

Particulars	Schedule	Current Year	Previous Year
Amount transferred from Policyholders' Account (Technical Account)		14,97,218	13,16,045
Income from investments			
(a) Interest, dividends & rent – gross		9,15,613	8,65,748
(b) Profit on sale/redemption of investments		3,29,319	5,78,341
(c) (Loss on sale/redemption of investments)		(1,19,551)	(1,11,044)
(d) (Amortisation of premium)/discount on investments		(5,002)	(7,514)
Other Income			
(a) Miscellaneous Income		-	-
Total (A)		26,17,597	26,41,576
Expense other than those directly related to the insurance business			
Other expenses (Refer note no.3.25 of notes of accounts)		3,46,139	1,87,182
Bad debts written off		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		-	-
(b) Provision for doubtful debts		-	-
(c) Others - Provision for doubtful assets		-	-
Contributions to the Policyholders' Fund			
		12,23,252	16,34,425
Total (B)		23,62,960	26,36,262
Profit/(Loss) before tax = (A) - (B)		2,54,637	5,314
Provision for taxation		-	-
Profit/(Loss) after tax		2,54,637	5,314
Appropriations			
(a) Balance at the beginning of the year		(25,78,727)	(25,84,041)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves/other accounts		-	-
Profit/(Loss) carried to the Balance Sheet		(23,24,090)	(25,78,727)

(₹ '000)

Particulars	Schedule	Current Year	Previous Year
Earnings per share (Face Value of ₹10/- each) - Basic (in ₹) (Refer note 3.22 of Schedule 16)		0.213	0.004
Earnings per share (Face Value of ₹10/- each) - Diluted (in ₹) (Refer note 3.22 of Schedule 16)		0.213	0.004

The schedules referred to above form an integral part of the financial statements.

16

As per our report of even date attached

For and on behalf of the Board of Directors

For **Singhi & Co.**
Chartered Accountants
Firm Registration No. 302049E

For **Pathak H.D. & Associates**
Chartered Accountants
Firm Registration No. 107783W

Chairman of the meeting Director

Sukhendra Lodha
Partner
Membership No. 071272

Mukesh Mehta
Partner
Membership No. 043495

Director Executive Director &
Chief Executive Officer

Appointed Actuary Chief Financial Officer

Company Secretary

Place: Mumbai,
Date: 24th April, 2019

Place: Mumbai,
Date: 24th April, 2019

Balance Sheet

as at 31st March, 2019

(₹ '000)			
Particulars	Schedule	As at 31 st March, 2019	As at 31 st March, 2018
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share capital	5	1,19,63,235	1,19,63,235
Reserves and surplus	6	30,31,592	30,31,592
Credit/(Debit) Fair value change account		3,34,936	2,74,721
Sub-Total (A)		1,53,29,763	1,52,69,548
Borrowings	7	-	-
Sub-Total (B)		-	-
POLICYHOLDERS' FUNDS			
Credit/(Debit) Fair value change account		17,26,086	15,58,091
Policy liabilities		12,62,27,789	10,52,72,376
Insurance reserves		-	-
Provision for linked liabilities (₹ '000)			
Linked Liabilities ₹48,726,660 (31.03.2018: ₹57,871,329)			
Fair value change ₹8,311,092 (31.03.2018: ₹7,526,251)		5,70,37,752	6,53,97,580
Fund for discontinued Policies			
(i) Discontinued on account of non payment of premium		47,22,769	52,53,025
(ii) Others		-	-
Sub-Total (C)		18,97,14,396	17,74,81,072
Funds for future appropriation			
Non Linked		28,23,923	19,97,489
Linked- Provision for lapsed policies not likely to be revived		-	-
Sub-Total (D)		28,23,923	19,97,489
Total (E) = (A) + (B) + (C) + (D)		20,78,68,082	19,47,48,109
APPLICATION OF FUNDS			
Investments			
Shareholders'	8	1,21,86,796	1,18,55,206
Policyholders'	8A	12,88,61,356	10,84,49,907
Assets held to cover linked liabilities	8B	6,17,60,521	7,06,50,605
Loans	9	3,52,119	2,62,098
Fixed assets	10	4,18,559	2,84,457
Sub-Total (F)		20,35,79,351	19,15,02,273
Current assets			
Cash and bank balances	11	28,49,636	26,68,045
Advances and other assets	12	94,47,713	1,14,84,561

(₹ '000)

Particulars	Schedule	As at 31 st March, 2019	As at 31 st March, 2018
Sub-Total (G)		1,22,97,349	1,41,52,606
Current liabilities	13	1,01,31,303	1,33,93,701
Provisions	14	2,01,405	91,796
Sub-Total (H)		1,03,32,708	1,34,85,497
Net Current Assets/(Liabilities) (I) = (G) – (H)		19,64,641	6,67,109
Miscellaneous expenditure (to the extent not written off or adjusted)	15	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		23,24,090	25,78,727
Sub-Total (J)		23,24,090	25,78,727
Total (K) = (F) + (I) + (J)		20,78,68,082	19,47,48,109

Significant accounting policies and notes to accounts

16

As per our report of even date attached

For and on behalf of the Board of Directors

For **Singhi & Co.**
Chartered Accountants
Firm Registration No. 302049E

For **Pathak H.D. & Associates**
Chartered Accountants
Firm Registration No. 107783W

Chairman of the meeting Director

Sukhendra Lodha
Partner
Membership No. 071272

Mukesh Mehta
Partner
Membership No. 043495

Director Executive Director &
Chief Executive Officer

Appointed Actuary Chief Financial Officer

Company Secretary

Place: Mumbai,
Date: 24th April, 2019

Place: Mumbai,
Date: 24th April, 2019

Receipts and Payments Account (Cash Flow Statement)

for the year ended 31st March, 2019

(₹ '000)

Particulars		Current Year	Previous Year
Cash flow from Operating Activities			
Premium received from policyholders, including advance receipts		4,35,26,672	4,07,97,740
Other receipts		1,60,778	81,478
Payments (to)/received from the re-insurers, net of commissions and claims/benefits		1,62,417	(1,58,063)
Payments of claims/benefits		(3,75,20,163)	(2,82,58,474)
Payments of commission and brokerage		(18,12,881)	(15,30,521)
Payments of other operating expenses		(99,08,294)	(72,23,652)
Deposits and advances		3,74,736	(2,60,110)
Income taxes paid (Net)		(31,551)	(15,116)
Service tax/GST paid		(3,44,152)	(3,59,992)
Net cash inflow/(outflow) from operating activities		(53,92,438)	30,73,290
Cash flow from extraordinary operations		-	-
Net cash inflow/(outflow) from operating activities	(A)	(53,92,438)	30,73,290
Cash flow from Investing Activities			
Purchase of fixed assets		(3,06,693)	(1,91,971)
Proceeds from sale of fixed assets		5,394	391
Purchases of investments		(11,08,30,754)	(13,53,96,208)
Loans (disbursed) / repayment received		-	-
Loans against policies		(1,56,871)	(1,17,518)
Sales of investments		14,20,48,293	12,46,62,317
Repayments received of Loans against policies		66,850	72,627
Rents/Interests/Dividends received		1,09,30,419	88,89,888
Investments in money market instruments and in liquid mutual funds (Net)		(3,61,89,028)	(2,15,986)
Expenses related to investments		(12,172)	(10,672)
Net cash generated/(used) in investing activities	(B)	55,55,438	(23,07,132)
Cash flow from financing activities			
Proceeds from issue of share capital		-	-
Proceeds of Share Premium from issue of share capital		-	-
Loans (disbursed) / repayment received		-	-
Final dividend paid		-	-
Dividend distribution tax		-	-
Net cash inflow/(outflow) from financing activities	(C)	-	-
Effect of foreign exchange rates on cash and cash equivalents, net	(D)	(1,276)	(826)
Cash and Cash Equivalents			
Net increase/(decrease) in cash and cash equivalents	(A+B+C+D)	1,61,724	7,65,332

(₹ '000)

Particulars		Current Year	Previous Year
Cash and cash equivalents at the beginning of the year		26,90,373	19,25,041
Cash and cash equivalents at the end of the year		28,52,097	26,90,373
Net increase/(decrease) in cash and cash equivalents		1,61,724	7,65,332
Notes :			
1. Cash and Cash Equivalents at the end of the year as per Balance Sheet		28,49,636	26,68,045
Add : Bank balance as per schedule 8B and Schedule 8A		2,461	22,328
		28,52,097	26,90,373
2. Refer Schedule 11 for components of 'Cash and cash equivalents'.			

Receipts and Payments account has been prepared under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements

Significant accounting policies and notes to accounts 16
The schedules referred to above form an integral part of the financial statements.

As per our report of even date attached

For and on behalf of the Board of Directors

For **Singhi & Co.**
Chartered Accountants
Firm Registration No. 302049E

For **Pathak H.D. & Associates**
Chartered Accountants
Firm Registration No. 107783W

Chairman of the meeting Director

Sukhendra Lodha
Partner
Membership No. 071272

Mukesh Mehta
Partner
Membership No. 043495

Director Executive Director &
Chief Executive Officer

Appointed Actuary Chief Financial Officer

Company Secretary

Place: Mumbai,
Date: 24th April, 2019

Place: Mumbai,
Date: 24th April, 2019

Schedules forming part of the Financial Statements

Schedule 1: Premium

(₹ '000)

Particulars	Current Year	Previous Year
First year premiums	99,83,499	83,85,919
Renewal premiums	3,29,09,240	3,15,37,511
Single premiums	6,86,529	7,70,277
Total Premiums	4,35,79,268	4,06,93,707
Premium income from business written		
- in India	4,35,79,268	4,06,93,707
- outside India	-	-
Total Premiums	4,35,79,268	4,06,93,707

Schedule 2: Commission Expenses

(₹ '000)

Particulars	Current Year	Previous Year
Commission paid		
Direct - First year premiums	10,46,931	9,29,351
- Renewal premiums	6,83,342	6,49,196
- Single premiums	3,290	2,215
Add: Commission on re-insurance accepted	-	-
Less: Commission on re-insurance ceded	-	-
Net Commission	17,33,563	15,80,762
Break up of the expenses (gross) incurred to procure business	Current Year	Previous Year
Agents	12,37,088	13,04,925
Brokers	2,75,132	1,89,445
Corporate Agency	2,21,343	86,392
Referral	-	-
Others	-	-
Total Commission	17,33,563	15,80,762

Schedule 3: Operating expenses related to insurance business

(₹ '000)

Particulars	Current Year	Previous Year
Employees' remuneration & welfare benefits	60,76,972	57,02,421
Travel, conveyance and vehicle running expenses	2,22,879	1,61,451
Training expenses	1,12,127	1,46,886
Rents, rates & taxes	4,53,263	5,28,390
Office maintenance	2,86,264	4,01,668
Repairs	16,455	7,042
Printing & stationery	59,178	55,241
Communication expenses	1,39,036	1,51,561
Legal & professional charges	2,96,016	3,08,466
Medical fees	20,960	21,503
Auditors' fees, expenses etc :		
a) as auditor (includes out of pocket expenses)	5,375	6,268
b) as adviser or in any other capacity, in respect of:		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services; and	-	-
c) in any other capacity	920	557
Sales & business promotion expenses	4,09,421	4,30,930
Advertisement and publicity	7,08,057	4,34,820
Interest & bank charges	81,138	79,058
Information technology expenses (including maintenance)	2,93,722	2,89,086
Data processing expenses	95,754	1,11,318
Business services	2,45,776	2,65,913
Policy stamps	38,235	31,607
Depreciation	1,72,576	2,02,397
Other expenses	19,124	58,086
Total	97,53,248	93,94,669
Less: Expenses charged to Shareholders' Account (Refer note no.3.25 of notes to accounts)	7,93,569	8,14,655
Net Total	89,59,679	85,80,014

Schedules forming part of the Financial Statements

Schedule 4: Benefits paid (net)

Particulars	(₹ '000)	
	Current Year	Previous Year
1. Insurance claims:		
(a) Claims by death	19,40,272	18,44,834
(b) Claims by maturity	62,40,762	55,85,748
(c) Annuities / Pension payment	24,449	18,441
(d) Other benefits:		
- Survival benefit	52,53,623	57,44,965
- Health benefit	14,598	19,118
- Critical illness rider	2,264	3,030
- Claims investigation expenses	12,683	11,225
(e) Surrenders	2,19,22,796	1,63,32,763
(f) Others	1,78,578	3,80,821
2. Amount ceded in reinsurance (net of reversals, if any):		
(a) Claims by death	(2,04,245)	(2,32,157)
(b) Claims by maturity	-	-
(c) Annuities / Pension payment	-	-
(d) Other benefits:		
- Health benefit	(672)	(845)
3. Amount accepted in reinsurance:		
(a) Claims by death	-	-
(b) Claims by maturity	-	-
(c) Annuities / Pension payment	-	-
(d) Other benefits	-	-
Total	3,53,85,108	2,97,07,943

Schedule 5: Share capital

Particulars	(₹ '000)	
	As at 31 st March, 2019	As at 31 st March, 2018
Authorised Capital		
2,200,000,000 (31.03.2018 : 2,200,000,000) equity shares of ₹10 each	2,20,00,000	2,20,00,000
Issued Capital		
1,196,323,500 (31.03.2018 : 1,196,323,500) equity shares of ₹10 each	1,19,63,235	1,19,63,235
Subscribed Capital		
1,196,323,500 (31.03.2018 : 1,196,323,500) equity shares of ₹10 each	1,19,63,235	1,19,63,235
Called-up Capital		
1,196,323,500 (31.03.2018 : 1,196,323,500) equity shares of ₹10 each	1,19,63,235	1,19,63,235
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less : Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less : Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	1,19,63,235	1,19,63,235

Schedule 5A: Pattern of shareholding

[As certified by the Management]

(₹ '000)

Particulars	As at 31 st March, 2019		As at 31 st March, 2018	
	Number of shares	% Holding	Number of shares	% Holding
Promoters				
Indian	61,01,24,985	51.00	61,01,24,985	51.00
Foreign	58,61,98,515	49.00	58,61,98,515	49.00
Others	-	-	-	-
Total	1,19,63,23,500	100.00	1,19,63,23,500	100.00

Schedule 6: Reserves and surplus

(₹ '000)

Particulars	As at 31 st March, 2019	As at 31 st March, 2018
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium (Refer note no.3.29 of notes to accounts)	30,31,592	30,31,592
Revaluation reserve	-	-
General reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for buy-back	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	-	-
Total	30,31,592	30,31,592

Schedule 7: Borrowings

(₹ '000)

Particulars	As at 31 st March, 2019	As at 31 st March, 2018
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

Schedules forming part of the Financial Statements

Schedule 8: Investments - Shareholders'

(₹ '000)

Particulars	As at 31 st March, 2019	As at 31 st March, 2018
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	33,98,682	33,74,855
Other approved securities	28,08,575	23,74,898
Other investments		
(a) Shares		
(aa) Equity	16,87,359	19,01,792
(bb) Preference	-	-
(b) Mutual Funds/ETF	18,203	49,237
(c) Derivative instruments	-	-
(d) Debentures/Bonds	11,60,593	14,99,134
(e) Other securities - FD	1,29,039	1,19,079
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Equity/Debt Securities	14,57,202	16,07,613
Other than approved investments - Equity/Debt Securities	8,91,453	4,43,266
	1,15,51,106	1,13,69,874
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	-	4,998
Other approved securities	-	-
Other investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	14,986	5,029
(e) Other securities - CBLO/FD	2,70,977	1,75,393
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Debt Securities	49,766	-
Other than approved investments	2,99,961	2,99,912
	6,35,690	4,85,332
Total	1,21,86,796	1,18,55,206

Note:

- The aggregate amount of investments other than listed equity shares, mutual funds, infrastructure investment trusts and derivative instruments is ₹ 9,744,235 thousands (31.03.2018 : ₹ 92,58,392 thousands) and market value thereof is ₹ 9,970,997 thousands (31.03.2018 : ₹ 95,64,892 thousands).
- Includes Government securities of ₹ 48,493 thousands (market value ₹ 50,455 thousands) - 7.16% GOI 2023 (MD -20/05/2023), { 31.03.2018 : ₹ 48,199 thousands (market value ₹ 49,500 thousands) } deposited with CCIL as collateral security for trades in Collateralised Borrowing and Lending Obligation (CBLO) segment as at 31.03.2019.
- Includes Government securities of ₹ 255,914 thousands (market value ₹ 261,496 thousands) - 8.83% GOI CG 25-11-2023, (31.03.2018 : ₹ 482,247 thousands (market value ₹ 493,874 thousands)) deposited with CCIL as collateral security for trades in Securities Segment as at 31.03.2019.

Schedule 8A: Investments - Policyholders'

(₹ '000)

Particulars	As at 31 st March, 2019	As at 31 st March, 2018
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	6,65,54,645	6,09,49,274
Other approved securities	1,08,15,104	36,61,357
Other investments	-	-
(a) Shares	-	-
(aa) Equity	95,72,250	96,74,938
(bb) Preference	-	-
(b) Mutual Funds/ETF	1,94,164	1,07,776
(c) Derivative instruments	-	-
(d) Debentures/Bonds	90,78,410	82,62,646
(e) Other securities - FD	2,29,500	2,39,460
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Equity/Debt Securities	1,67,98,733	1,45,66,585
Other than approved investments - Equity/Debt Securities	61,69,315	26,21,567
	11,94,12,121	10,00,83,603
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	26,51,981	18,74,277
Other approved securities	2,46,528	5,18,835
Other investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	5,73,902
(c) Derivative instruments	-	-
(d) Debentures/Bonds	7,84,139	6,62,288
(e) Other securities - CD/CP/CBLO/FD	28,68,967	17,39,478
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Debt Securities	6,97,904	7,98,167
Other than approved investments	21,99,716	21,99,357
	94,49,235	83,66,304
Total	12,88,61,356	10,84,49,907

Note:

- The aggregate amount of investments other than listed equity shares ,mutual funds , infrastructure investment trusts and derivative instruments is ₹ 113,453,412 thousands (31.03.2018 : ₹ 92,327,574 thousands) and market value thereof is ₹ 115,321,666 thousands (31.03.2018 : ₹ 94,107,589 thousands).
- Debentures/Bonds under Long term Investment – Other Investment includes investment in ZCBs issued by Tata sons Limited amounting to ₹ 3,428,107 thousands as at 31st March, 2019. The investee opted to get converted in 2018 as a Private Limited Company after Company had subscribed the bond. However given the securities are AAA rated and as per opinion of the Company the same has been disclosed under approved investment category.

Schedules forming part of the Financial Statements

Schedule 8B : Assets held to cover linked liabilities

(₹ '000)

Particulars	As at 31 st March, 2019	As at 31 st March, 2018
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	54,49,310	53,54,310
Other approved securities	14,96,819	27,19,117
Other investments		
(a) Shares		
(aa) Equity	3,27,39,884	3,49,83,775
(bb) Preference	-	-
(b) Mutual Funds/ETF	7,281	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	10,86,639	43,63,552
(e) Other securities - FD	7,450	7,450
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Equity/Debt Securities	45,88,187	61,62,319
Other than approved investments - Equity/Debt Securities	20,92,956	29,98,628
	4,74,68,526	5,65,89,151
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	56,71,599	39,72,866
Other approved securities	20,74,406	50,122
Other investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/Bonds	7,71,781	1,52,688
(e) Other securities - CD / CBLO /CP	39,36,010	76,31,688
(f) Subsidiaries	-	-
(g) Investment properties - Real Estate	-	-
Investments in infrastructure and social sector - Debt Securities	9,81,888	28,61,558
Other than approved investments	-	-
Net Current Assets	8,56,311	(6,07,468)
	1,42,91,995	1,40,61,454
Total	6,17,60,521	7,06,50,605

Note:

The aggregate amount of investments other than listed equity shares and mutual fund and derivative instruments is ₹ 25,728,605 thousands (31.03.2018: ₹ 26,861,087 thousands) and market value thereof is ₹ 25,788,171 thousands (31.03.2018: ₹ 26,842,997 thousands).

Schedule 9 : Loans

(₹ '000)

Particulars	As at 31 st March, 2019	As at 31 st March, 2018
Security wise classification		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities, etc.	-	-
(c) Loans against policies	3,52,119	2,62,098
(d) Others	-	-
Unsecured (net of provisions)	-	-
Total	3,52,119	2,62,098
Borrower wise classification		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	3,52,119	2,62,098
(f) Others	-	-
Total	3,52,119	2,62,098
Performance wise classification		
(a) Loans classified as standard		
(aa) In India	3,52,119	2,62,098
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	3,52,119	2,62,098
Maturity wise classification		
(a) Short Term	6,992	4,100
(b) Long Term	3,45,127	2,57,998
Total	3,52,119	2,62,098

Schedules forming part of the Financial Statements

Schedule 10: Fixed Assets

(₹ '000)

Particulars	Gross Block			Depreciation			Net Block	
	As at 1 st April, 2018	Additions	Deletions / Transfers	As at 31 st March, 2019	For the Year	Deletions / Transfers	As at 31 st March, 2019	As at 31 st March, 2018
Leasehold Improvements	1,04,019	38,493	-	1,42,512	41,742	-	76,460	79,709
Office Equipment	1,82,559	17,277	121	1,99,715	24,791	121	28,474	35,988
Information Technology	4,78,845	80,995	10,452	5,49,388	50,803	10,452	87,725	57,533
Furniture & Fittings	1,25,045	802	-	1,25,847	2,971	-	3,978	6,147
Computers - Software	4,68,452	72,601	-	5,41,053	52,284	-	1,11,421	91,104
Total	13,58,920	2,10,168	10,573	15,58,515	1,72,591	10,573	3,08,058	2,70,481
Capital Work in Progress							1,10,501	13,976
Grand Total	13,58,920	2,10,168	10,573	15,58,515	1,72,591	10,573	4,18,559	2,84,457
Previous Year	13,16,687	1,94,750	1,52,517	13,58,920	2,02,413	1,52,414	2,84,457	

Schedule 11: Cash and Bank balances

(₹ '000)

Particulars	As at 31 st March, 2019	As at 31 st March, 2018
Cash (including cheques in hand, drafts and stamps)	8,81,840	6,57,210
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of the Balance Sheet)	998	3,520
(bb) Others	1,60,095	1,57,500
(b) Current Accounts	18,06,703	18,49,815
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Total	28,49,636	26,68,045
Balances with non-scheduled banks included above	-	-
Cash and Bank Balances		
In India	28,45,113	26,65,670
Outside India	4,523	2,375
Total	28,49,636	26,68,045

Schedule 12: Advances and other assets

(₹ '000)

Particulars	As at 31 st March, 2019	As at 31 st March, 2018
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	1,11,474	44,712
Advances to Directors / Officers	-	-
Advance tax paid and taxes deducted at source (net of provision for taxation)	74,529	42,978
Others - Advances for expenses	1,15,777	78,021
Total (A)	3,01,780	1,65,711
Other Assets		
Income accrued on investments	33,93,353	27,64,605
Outstanding premiums	18,25,172	20,34,022
Agents' balances	-	-
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	1,26,814	2,39,988
Due from subsidiaries/holding company	-	-
Deposit with RBI [Pursuant to section 7 of Insurance Act, 1938]	-	-
Others		
Deposits for offices and staff residences etc.	3,58,898	3,40,428
Other receivable	1,99,860	2,13,999
Less Provisions for other receivable	(63,902)	(48,047)
Sundry Debtors - (Investments)	24,605	4,39,763
Service Tax / GST Unutilised Credits	85,470	1,29,354
Unclaimed Fund	30,25,202	45,88,386
Income on Unclaimed Fund	1,70,461	6,16,352
Total (B)	91,45,933	1,13,18,850
Total (A+B)	94,47,713	1,14,84,561

Schedules forming part of the Financial Statements

Schedule 13: Current liabilities

(₹ '000)

Particulars	As at 31 st March, 2019	As at 31 st March, 2018
Agents' balances	2,52,875	3,32,193
Balances due to other insurance companies	2,05,298	1,73,166
Deposits held on re-insurance ceded	-	-
Premiums received in advance	1,65,156	2,97,730
Unallocated premium (deposits pending underwriting)	9,83,092	8,72,113
Sundry creditors	34,81,987	45,52,783
Due to subsidiaries/holding company	-	-
Claims outstanding	15,84,834	17,38,702
Unclaimed amount of policyholders	30,25,202	45,88,386
Income on Unclaimed Fund	1,70,461	6,16,352
Annuities due	-	-
Due to Officers/Directors	-	-
Others - Proposal deposit refundable	36,148	35,264
Others - Statutory liabilities	2,26,250	1,87,012
Total	1,01,31,303	1,33,93,701

Schedule 14 : Provisions

(₹ '000)

Particulars	As at 31 st March, 2019	As at 31 st March, 2018
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Other Provisions	2,01,405	91,796
Total	2,01,405	91,796

Schedule 15 : Miscellaneous Expenditure

(to the extent not written off or adjusted)

(₹ '000)

Particulars	As at 31 st March, 2019	As at 31 st March, 2018
Discount Allowed in issue of shares/debentures	-	-
Others	-	-
Total	-	-

Schedule 16:

Significant accounting policies and Notes to accounts

1. Corporate information

Reliance Nippon Life Insurance Company Limited ('RNLI' or 'the Company') was incorporated on 14th May 2001 under the Companies Act, 1956 as amended in 2013. The Company is licensed by the Insurance Regulatory & Development Authority of India ('IRDAI') for carrying life insurance and annuity business. The Company offers participating life and pension, non-participating linked and non-linked life, health, variable, annuity and pension products including riders for individual and group businesses. These products are distributed through individual agents, corporate agents, brokers and direct sales channels across the country.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements have been prepared and presented under the historical cost convention and on accrual basis of accounting in accordance with generally accepted accounting principles (GAAP) in India, the requirements prescribed by the Insurance Regulatory and Development Authority of India ('IRDAI') (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 (the Financial Statements Regulations), the Insurance Act, 1938 as amended in Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority Act, 1999, Master Circular No. IRDA/F&A/Cir/232/12/2013 dated December 11, 2013 on Preparation of Financial Statements and Filing Returns of Life Insurance Business ('Master Circular') and various other circulars, regulations, instructions, guidelines and notifications issued by IRDAI, Accounting Standards (AS) notified in the Companies (Accounting Standards) Rules, 2006 as amended in Companies (Indian

Accounting Standards) (Amendment) Rules, 2016 in terms of Section 133 of the Companies Act, 2013 to the extent applicable and the practices prevailing within the insurance industry in India. Accounting policies applied have been consistent with previous year.

2.2 Use of estimates

The preparation of the financial statements is in conformity with GAAP which requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the date of financial statement, reported amount of revenues and expenses for the year and disclosures of contingent liabilities as of the date of financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from these estimates. Any revision in the accounting estimates is recognized prospectively.

2.3 Revenue recognition

Premium Income

Premium on non linked insurance policies is recognised when due except on policies with explicit charging structure and variable insurance policies, which are recognised when policy account is credited. Premium on unit linked insurance policies is recognized when associated units are created. Premium on lapsed insurance policies is recognised as income when such policies are reinstated. Top-up premium is considered as single premium.

Income from unit linked policies

Income from unit linked policies which include fund management charges, policy administration charges, mortality charges etc. is recognised when due and recovered from the linked fund in accordance with terms and conditions of insurance policies.

Income from non-linked policies with explicit charge structure and variable insurance policies

Income from non-linked policies with explicit charge structure and variable insurance policies which includes account administration fees, mortality charges etc. is recognised when due and recovered from the such non-linked policy in accordance with terms and conditions of policies.

Income earned on investment

Interest income on investments is recognised on accrual basis. Dividend income on listed equity securities is recognised on the ex-dividend date. Dividend income on other equity securities is recognised when the right to receive dividend is established.

Schedule 16:

Significant accounting policies and Notes to accounts (Contd...)

Non-linked

Accretion of discount and amortisation of premium relating to debt securities is recognised using Effective Interest Rate Method (EIR) over the remaining period to maturity of these securities.

Realised gain/loss on debt securities is the difference between the net sale consideration and the amortised cost, which is computed on a weighted average basis, as on date of sale.

Profit or loss on sale of equity shares/mutual fund units is the difference between the net sale consideration and the book cost computed on weighted average basis after adjusting the accumulated changes in the fair value previously recognised under "Fair Value Change Account".

Income earned on investments in venture funds is recognized on receipt basis.

Linked

Accretion of discount and amortisation of premium relating to money market instruments is recognised on a straight-line basis over the remaining period to maturity of these securities.

Realised gain/loss on debt securities is the difference between the net sales consideration and the book value, which is computed on a weighted average basis, as on date of sale.

Profit or loss on sale of equity shares/mutual fund units is the difference between the net sale consideration and the book cost computed on weighted average basis as on date of sale.

Unrealised gain/loss arising on valuation of investments is recognised in the revenue account of the respective fund.

Interest on loans and re-instatement of policies

Interest income on loans is recognised on accrual basis. Interest income from re-instatement of policy is recognised on receipt basis.

2.4 Re-insurance premium

Premium ceded on re-insurance is recognised as an expense at the time of recognition of corresponding premium income and is disclosed as a deduction from premium income. Commission on re-insurance ceded is netted off against premium ceded on reinsurance.

2.5 Acquisition costs

Acquisition costs representing costs incurred for acquisition of insurance policies are expensed in the period in which they are incurred.

2.6 Actuarial liability valuation

A brief methodology used for the various line of business is as given below:

- i. Liabilities on life insurance policies are determined by the Appointed Actuary by using generally accepted actuarial practice in accordance with the actuarial practice standards and guidance notes issued by the Institute of Actuaries of India, the requirements of the Insurance Act, 1938 and the relevant regulations issued by the IRDAI.
- ii. The liabilities under Non- Linked individual policies are calculated by the prospective Gross Premium Valuation (GPV) method. The liabilities are calculated so that together with the estimated future premium payments and investment income, the assets of the Company are expected to be sufficient to meet future claims (including bonus entitlements to policyholders, if any) and expenses.
- iii. The liabilities for Linked individual comprises of unit and non-unit reserves. The unit reserve is determined as number of units, as on valuation date multiplied by the unit prices at the valuation date. The non-unit reserve is calculated using the cash flow method by ensuring that at each point of time in future projection there is flooring at zero. The non-unit reserve is calculated on gross premium valuation on prospective basis. No credit is given to the positive profits after the month of last negative profit.

- iv. The liabilities for one year renewable group protection business are calculated by using the Unearned Premium Reserve (UPR) approach. The reserve is further compared with the reserve computed as per the Gross Premium Valuation (GPV) method and the reserve has been kept as the higher of the two. For more than one year renewable group business, the liabilities are calculated using gross premium valuation method.
- v. For the Fund based Group (linked business and non linked) business with explicit charging structure, the liabilities are taken as the sum of the policyholder's account balances plus additional reserve for expenses (considered only for policies with greater than 1 year policy term) and mortality calculated using the projection method. Further for non-linked fund based products (Individual and Group), where the funds earmarked are higher than the policy account plus non-unit reserve/additional reserve and others adjustments (provisions), the excess is held as a global reserve.
- vi. For some liabilities, the Appointed Actuary has used a method of valuation other than the Gross Premium Method as appropriate, in accordance with IRDAI (Assets, Liabilities and Solvency Margins of Life Insurance Business) Regulations 2016 Section 2.8 of Schedule II.
- vii. The Riders are valued at higher of Gross Premium Valuation (GPV) and Unearned Premium Reserve (UPR).

Additional reserves are determined to:

- i. Allow for the claims that may have occurred already but not yet reported (Incurred But not Reported).
- ii. Meet the strain in respect of free-look cancellations. For each line of business, free look cancellation reserve is set on the basis of expected proportion of the policies eligible to exercise free-look option as at the valuation date. (Free Look Reserve)
- iii. Meet the expected liabilities that would arise on the revival / reinstatement of lapsed / reduced paid-up policies, on the basis of proportion of the policies expected to be revived / reinstated based on the revival / reinstatement experience of the company (Revival / Reinstatement reserve).
- iv. Allow for the cost of options and guarantees, wherever applicable.

Above calculation are based on various assumptions such as probability of death, disability, investment return, inflation, policy termination, expenses, tax rates etc. which would impact the amount and their timings.

The actuarial assumptions are given in note 3.2 below.

2.7 Benefits paid

Benefits paid comprise of policy benefits, claims and claim settlement costs, if any. Death benefit, rider benefits and surrender claims are accounted for on receipt of intimation. Survival benefit claims and maturity claims are accounted when due.

Withdrawals and surrenders for unit linked policies are accounted in the respective schemes when the associated units are cancelled, for variable insurance policies and policies with explicit charge structures are accounted when the policy accounts are debited. Surrenders includes amount payable on lapsed insurance policies which are recognised when the revival period of such policies is over and on discontinued policies which are recognised after expiry of lock-in period. Withdrawals and surrenders are disclosed at net of recovered charges. Interest payment, if any, to policyholder is accounted on payment basis.

Reinsurance recoveries on claims are accounted for, in the same period as the related claims and netted off against claim expenses incurred.

2.8 Investments

Investments are recorded at cost on the date of purchase, which includes brokerage, stamp duty and taxes if any, but excludes accrued interest paid, if any on the date of purchase. Bonus entitlements are recognised as investments on ex-bonus date. Rights entitlements are recognised as investments on the ex-rights date.

Schedule 16:

Significant accounting policies and Notes to accounts (Contd...)

Classification

Investments maturing within twelve months from the balance sheet date and investments made with the specific intention to dispose them off within twelve months from the balance sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.

Valuation

Non-linked policyholders' investments, non-unit reserve and shareholders' investments

All debt securities held by the Company are considered as 'held to maturity' and measured at historical cost subject to amortisation of the premium/discount using Effective Interest Rate Method (EIR) over the remaining period to maturity.

Listed equities and Exchange Traded Funds ('ETF') are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year. In case the equity ETF's are not traded either on the primary or the secondary exchange, then the equity ETF's are valued at the latest available Net Asset value (NAV).

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Additional Tier-1 bonds are valued at using Crisil Bond valuer and Infrastructure Investment Trusts are valued at market value using last quoted price on National Stock exchange and Bombay stock exchange.

In respect of listed equities, ETF, Additional Tier-1 bonds, Infrastructure Investment Trusts and mutual funds, the unrealised gains/losses between the cost price and the fair value price are accounted in the "Fair Value Change" account in the balance sheet.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate. Investments in venture funds are valued at historical cost subject to impairment, if any. The Company assesses at each Balance Sheet date whether there is any indication that any equity investment may be impaired. In case of impairment, any impairment loss is recognised as an expense in the Revenue or Profit and Loss Account to the extent of difference between the re-measured fair value of the security/investment and its acquisition cost as reduced by any impairment loss recognized as an expense in the Revenue or Profit and Loss Account. Any reversal of impairment loss, earlier recognized in Revenue or Profit and Loss Account, is recognized in the Revenue or Profit and Loss Account respectively.

Linked business

Securities issued by Government of India (except Treasury Bills) and State government securities are valued at prices released by Credit Rating Information Services of India Limited (CRISIL).

Bonds and debentures including asset backed securities are valued on the basis of CRISIL Bond Valuer.

Money market instruments including treasury bills are valued at historical cost, subject to amortisation of premium or accretion of discount on straight-line basis over the remaining period to maturity of these securities.

Listed equities and ETF are measured at fair value, being the quoted closing prices on the National Stock Exchange (in case it is not traded on the National Stock Exchange then quoted closing price on the Bombay Stock Exchange is used) on the last trading day of the financial year.

Mutual fund units are valued at the previous day's net asset value of the respective fund.

Investments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gain/loss arising on valuation of these investments is recognised in the Revenue Account of the respective fund.

Transfer of investments

Any transfer of investments from shareholders to policyholders is carried out at amortised cost or market value, whichever is lower.

In case of linked funds, any inter fund transfer of equities is carried out at the prevailing market price during market hours and any inter fund transfer of Government Securities is carried out at market price prevailing on Negotiated dealing system (NDS) at the time of such transfer. Securities other than equities and government securities are transferred at previous day valuation price.

Loans

Loans are recognized when those are advanced to the borrowers. Loans are stated at historical cost subject to impairments, if any. Loans are classified as short term in case the maturity is less than 12 months. Loans other than short term are classified as long term.

2.9 Fixed Assets and Depreciation/Amortisation

Tangible assets

Tangible assets are capitalised on the day they are ready for use and are stated at cost less accumulated depreciation. Cost includes the purchase price and all identifiable cost incurred to bring the assets to its working condition and location. Tangible Assets not ready for intended use on the date of balance sheet are disclosed as capital work in progress.

Depreciation is provided using the straight line method on a pro-rata basis from the date of being ready to use. Individual assets costing rupees twenty thousand or less considered low value assets are depreciated in full in the month of capitalisation. The management's estimate of useful life of the various fixed assets is given below:

Asset	Useful life
Information technology equipments-Server & Networks*	3 years
Information technology equipments- Other than Server & Networks	3 years
Furniture and Fittings*	5 years
Office equipments*	4 years

* For these class of assets, based internal assessment and independent technical advice, the management is of the opinion that the useful lives as stated above best represent the useful lives of these respective assets. Hence, the useful lives of these assets are different from the useful lives as prescribed under Part C of Schedule II of Companies Act, 2013.

Based on internal assessment and independent technical advice, the residual value is considered to be Nil for above mentioned assets.

Intangible assets

Intangible assets comprising software are stated at cost less amortisation. Significant improvements to software are capitalised and amortised over the remaining useful life of original software.

Software expenses are amortised using straight line method over a period of 4 years from the date of being ready for use or actual useful life whichever is lower.

Leasehold improvements

Improvements to lease hold premises are capitalised as Lease hold improvements.

Leasehold improvements are amortised over the primary period of lease term, not exceeding three years.

2.10 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted

Schedule 16:

Significant accounting policies and Notes to accounts (Contd...)

average cost of capital. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to maximum of depreciable historical cost.

2.11 Operating Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the leased term are classified as operating leases. Operating lease rentals are recognised as an expense, as applicable, over the lease period as per the terms of the leases.

2.12 Segment reporting policies

The segmental information has been disclosed based on the segments identified as per Accounting Standard 17 on "Segmental Reporting" read with the IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002. The business is broadly classified as Participating (Life, Pension) and Non-Participating businesses which is further segmented into Non Linked (Group Life, Group Variable Life, Group Variable Pension, Individual Life, Individual Variable Life, Individual Variable Pension, Annuity and Health) and Linked (Group, Life, Pension).

There are no reportable geographical segments, since all business is written in India.

Allocation

Income, expenses, assets and liabilities are allocated to specific business segments in the following manner, which is applied on consistent basis.

Income, expenses, assets and liabilities which are directly attributable or allocable to the segments are recorded and disclosed under the respective segments. Income, expenses, assets and liabilities which are not directly identifiable, are allocated based on relevant basis which includes:-

Allocation basis:

- Number of new policies issued during the year
- Number of in-force policies
- Weighted Received Premium (Regular premium + ten percent of single premium)
- New Business Premium
- Total Premium
- Asset under management
- Actuarial reserve
- Renewal Premium
- Total Policies (in-force policies + paid-up policies)
- Claims intimation count
- Headcount

The method of allocation has been decided based on the nature of the expense during the year and its logical correlation with various business segments.

2.13 Employee benefits

Short Term Employee Benefits:

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits and accounted on undiscounted basis during the accounting period based on services rendered by employees.

Long Term Employee Benefits:

i. Defined Contribution Plan:

Provident fund: Each eligible employee and the Company make contribution at a percentage of the basic salary specified under the Employees Provident Funds and Miscellaneous Provisions Act, 1952.

Superannuation: The Company has incorporated a superannuation trust. The superannuation contribution is based on a percentage of basic salary payable to eligible employees for the period of service.

The Company has no further obligations under the plans beyond its periodic contributions.

ii. Defined Benefit Plan:

Gratuity and Leave Encashment: The Company has incorporated a Gratuity trust. The Company's liability towards gratuity and leave encashment is accounted for on the basis of an independent actuarial valuation done at the year end and any actuarial gains/losses are charged to the revenue account or the profit and loss account, as applicable.

iii. Phantom Stock Option Schemes

Phantom Stock Option Schemes are cash settled rights where the Employees are entitled to get cash compensation based on a formula linked to the Fair Market Value of Shares upon exercise of the Phantom Stock Options. The Company's liability towards the scheme is accounted for on the basis of an independent actuarial valuation done at the year end and any actuarial gains/losses are charged to the revenue account or the profit and loss account, as applicable.

2.14 Foreign currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing at the time of the transaction. Monetary items denominated in foreign currencies at the year-end are reinstated at the year-end rates. Non-monetary foreign currency items are carried at cost. Any gain or loss on account of exchange difference either on settlement or on translation is recognised in the revenue account or the profit and loss account as applicable.

2.15 Taxation

i. Direct Tax

Income-tax expense comprises current tax and deferred tax charge or credit. Current income tax charge is measured at the amount expected to be paid to the tax authorities in accordance with the Income tax Act, 1961. Deferred income tax charge or credit reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax assets and liabilities are determined based on the difference between the financial statements and tax bases of assets and liabilities, as measured by the enacted/substantively enacted tax rates. Deferred tax expense/income is the result of changes in the net deferred tax assets and liabilities.

Deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and are appropriately adjusted to reflect the amount that is reasonably or virtually certain to be realised.

ii. Indirect Taxes:

Goods and Services tax liability on output services is set off against the Goods and Services tax credits available from tax paid on input services and unutilised credits, if any, are carried forward for future set-off.

2.16 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.17 Provisions , contingent liabilities and contingent assets

Provisions are accounted for claims, litigation, taxes, fines, penalties, etc. in respect of present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither accounted for nor disclosed.

Schedule 16:

Significant accounting policies and Notes to accounts (Contd...)

2.18 Funds for Future Appropriations – Non Linked

Funds for Future Appropriations (FFA) – (Non Linked) in the participating segment, represents the surplus, which is not allocated to policyholders or shareholders as at the Balance Sheet date. The Company appropriates FFA from the Revenue Account.

2.19 Cash and Cash equivalent

Cash and cash equivalent for the purpose of cash flow statements includes cash in hand, bank balance, deposits with banks and other short term highly liquid investments.

3. Notes to accounts

3.1 Contingent liabilities:

(₹ '000)		
Particulars	Current Year	Previous Year
Partly paid up investments	300,297	470,930
Claims, other than those under policies, not acknowledged as debts	12,950	16,256
Guarantees given by or on behalf of the Company	998	924
Statutory demands/liabilities not provided for *	1,731,287	1,499,442
Others (Policy related claims)	302,994	448,031

* Mainly includes the following matters:

- a) The Company had received a demand cum order dated 26th November, 2014 from Service Tax Department for ₹ 239,919 thousands excluding interest on account of non-payment of service tax on surrender charges and partial withdrawal charges. The Company has filed a suitable appeal before CESTAT against the said order. The Company has received favorable order from CESTAT vide order dated 12th April, 2018. However, the department has filed rectification of mistake (ROM) application against CESTAT's order which has been accepted for hearing by the CESTAT. The Company has filed a writ application before the Hon'ble High Court against the order passed by CESTAT on admitting ROM application. The liability in dispute as on 31st March 2019 is ₹ 239,919 (31.03.2018: ₹ Nil).
- b) The Company had received show cause cum demand notice dated 14th October, 2014 of ₹22,976 thousands (31.03.2018: ₹ 22,976 thousands) excluding interest and penalty for excess CENVAT credit utilized & service tax payable on services provided in Jammu and Kashmir. The Company had filed reply for Show cause Notice on 12th December, 2014. The Commissioner has passed an order confirming the demand vide order dated 28th November, 2018. The Company has filed the appeal before CESTAT against the said order.
- c) The Company had received 3 show cause cum demand notices (SCN's) for proportionate reversal of CENVAT credit in relation to trading of securities as below:
 - (i) SCN dated 30th November, 2016 of ₹ 932,632 thousands (31.03.2018: ₹ 932,632 thousands) excluding interest and penalty for the period July 2012 to March 2015 issued by the Commissioner Service Tax Audit – III, Mumbai.
 - (ii) SCN dated 12th April, 2017 of ₹209,745 thousands (31.03.2018: ₹209,745 thousands) excluding interest and penalty for the period April 2015 to March 2016 issued by the Commissioner of Service Tax-IV, Mumbai.
 - (iii) SCN dated 12th April, 2019 of ₹273,697 thousands (31.03.2018: ₹ Nil) excluding interest and penalty for the period April 2016 to June 2017 issued by the Commissioner of CGST, Mumbai (West).
- d) The Company had received show cause cum demand notice dated 24th April, 2014 of ₹ 281,770 thousands excluding interest and penalty for service tax liability on lead generation fees. The Company has received favorable order from the Commissioner, Service Tax vide order dated 30th October, 2014. However, the department has filed the appeal before CESTAT against the said order. The Company has received favorable order from CESTAT vide order dated 21st December, 2018. Hence, the liability in dispute as on 31st March 2019 is ₹ Nil (31.03.2018: ₹ 281,770 thousands).

The Company had taken expert advice on respective matters of issues involved and contends that such claims of the department are not sustainable. The Company has filed the application seeking adjournment and is in the process to file a suitable reply for point (c) mentioned above.

- e) Statutory bonus of ₹16,946 thousands (31.03.2018: ₹16,946 thousands) pursuant to retrospective amendment in the Bonus Act, 1965 for financial year 2014-15 have not been provided on the basis of legal opinion and stay orders of Hon'ble Kerala High Court and Karnataka High Court.

3.2 Actuarial Assumptions : -

Main Actuarial Assumptions for valuation of life policies in force:

- i. Interest Rate – The valuation interest rate is determined based on the expected return on the existing assets, current asset mix and expected investment return on the future investment taking into consideration the asset classes mix and expected future mix. The interest rates used for the valuation vary according to the type of product and is in the range 5.30% p.a. to 6.25% p.a. (5.30% p.a. to 6.25% p.a. as at 31st March 2018).
- ii. Expense Inflation Rate – The assumed rate of expense inflation is consistent with the investment returns assumed.
- iii. Expense assumption – Policy related maintenance expenses are set on the basis of expense analysis performed by the company. The expense assumption used for valuation is ₹ 605 - ₹ 677 for in force policies and ₹ 404 - ₹ 451 for paid-up, fully paid-up and single premium policies. (₹ 655 for in force and ₹ 437 for paid up, fully paid-up and single premium policies as at 31st March 2018).
- iv. Mortality basis – Mortality assumptions are set in accordance with Section 5(2) of Schedule II of (Assets, Liabilities and Solvency Margins of Life Insurance Business) Regulations 2016, in reference to published Indian Assured Lives Mortality (2006-08) (modified) Ultimate with adjustment to reflect expected experience and with an allowance for adverse deviation. The same is in the range of 24.75% - 440.625% of IALM 2006-08. (30.5525% – 416.625% of IALM 2006-08 as at 31st March 2018).
- v. Future bonuses – Based on supportable bonus rates with allowance for tax and shareholder distributions.
- vi. Lapse and surrender – A prudent estimate of future lapses and surrenders has been assumed based on the current experience of the Company.

Tax – The tax rate for valuation assumption is 14.56% p.a.

3.3 Encumbrances of Assets:

The assets of the Company are free from any encumbrances except for Fixed Deposits and Government Securities kept as margin against bank guarantees/margin with exchange and collateral securities issued:

- i. Deposit of ₹ 120,000 thousands (Previous year: ₹ 120,000 thousands) and ₹ 30,000 thousands (Previous year: ₹ 30,000 thousands) have been deposited with National Securities Clearing Corporation Limited and Indian Clearing Corporation Limited respectively towards margin requirement for equity trade settlement.
- ii. Government securities of ₹ 48,493 thousands with market value of ₹ 50,455 thousands (Previous year: ₹ 48,199 thousands with market value of ₹ 49,500 thousands) have been deposited with CCIL for trades in the Tri-party Repo (TREPS) segment.
- iii. Government securities of ₹ 255,914 thousands with market value of ₹ 261,496 thousands (Previous year: ₹ 482,247 thousands with market value of ₹ 493,874 thousands) have been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit and Default fund contribution.
- iv. SGF deposit ₹ 25,200 thousands (Previous year: ₹ 25,100 thousands) have been deposited with CCIL under securities segment and ₹ 25,700 thousands (Previous year: ₹ 25,200 thousands) have been deposited with CCIL for trades in TREPS.
- v. Fixed Deposit of ₹ 998 thousands (Previous year: ₹ 924 thousands) placed with Bank of Baroda for issuing guarantee on behalf of the Company to the Ministry of Economy & Planning Dubai, UAE towards issuance of license for opening of representative office in Dubai and ₹ 2,500 thousands (Previous year : ₹ 2,500 thousands) placed with HDFC Bank for appointment as E-KYC user agency for UIDAI.

Schedule 16:

Significant accounting policies and Notes to accounts (Contd...)

3.4 Commitments:

Commitments made and outstanding for fixed assets, net of advances amount to ₹ 206,983 thousands (Previous year: ₹ 145,328 thousands) are as at the year end.

3.5 Assets to be deposited under local laws:

There are no assets required to be deposited by the Company under any local laws or otherwise encumbered in or outside India as of 31st March 2019 except as disclosed under 3.3.

3.6 Claims:

Claims settled and remaining unpaid for a period of more than six months ₹ 1,209 (Previous year: ₹ Nil). These claims remained unpaid due to non submission of required document including legal heir certificate etc.

3.7 Risk retained and risk reinsured:

Extent of risk retained and risk reinsured (on death benefit):

Particulars	Current Year		Previous Year	
	Individual business (%)	Group business (%)	Individual business (%)	Group business (%)
Risk retained	78.34	73.18	78.19	59.87
Risk reinsured	21.66	26.82	21.81	40.13

3.8 Operating lease commitments:

The minimum lease payments in respect of operating leases of properties & assets at various locations are as follows in respect to non-cancellable leases:

S. No	Particulars	Current Year		Previous Year	
		Current Year	Previous Year	Current Year	Previous Year
1	Less than or equal to one year	620	565		
2	Later than one year and less than five years	10,063	17,017		
3	More than five years	-	-		
	Total	10,683	17,579		

(₹ '000)

The total operating lease payments recognized in the financial statements for the year ended 31st March, 2019 is ₹ 474,838 thousands (Previous Year: ₹ 632,960 thousands).

3.9 Value of unsettled contracts relating to investments are as follows :

Particulars	Current Year		Previous Year	
	Linked Business	Non- Linked Business	Linked Business	Non- Linked Business
Purchases where deliveries are pending	951,020	232,010	1,968,971	1,996,761
Sales where receipts are pending*	947,931	16,990	979,255	368,230

*No payments are overdue

3.10 Historical cost of investments valued on fair value basis – historical cost ₹ 69,238,914 thousands and fair value ₹ 79,611,028 thousands. (Previous year: historical cost ₹ 80,017,267 thousands and fair value ₹ 89,376,331 thousands).

3.11 The funds of shareholders and policyholders are kept separate. The investments are effected from the respective funds of the shareholders and policyholders and income thereon has been accounted accordingly.

3.12 There are no non-performing investments as at 31st March, 2019 (Previous year: ₹ Nil). Further, there are no assets including loans subject to restructuring (Previous year: ₹ Nil).

3.13 Sector wise percentage of business:

Rural sector Business*:

Particulars	Current Year	Previous Year
No. of policies	49,913	51,156
% of policies	22.10%	23.63%
Total policies	225,871	216,507

*Only Individual policies are considered.

Social Sector Business:

Particulars	Current Year	Previous Year
(1) Total Business (Individual Policies + Number of Lives of Group Insurance) in the preceding financial year	1,461,193	2,937,418
(2) No. of lives covered under Social sector in current year	777,576	300,115
(3) Social sector lives as % of above (1)	53.22%	10.22%

3.14 Managerial Remuneration (as per applicable statutes) is as follows:

Particulars	Current Year	Previous Year
Mr. Ashish Vohra		
- Salary, perquisites (as per IT rules) and Allowances	77,120	56,057
- Contribution to provident fund and superannuation fund	1,620	1,470
Total	78,740	57,527

(₹ '000)

Expenses towards Gratuity, Leave encashment and Phantom stock option scheme are determined by the external actuary for the Company as a whole on an annual basis and accordingly have not been considered in the above information.

The managerial remuneration is in accordance with the requirements of section 34A of the Insurance Act, 1938 and has been approved by IRDAI.

Management has recognized a provision for incentives payable to employees (including the Executive Director & Chief Executive Officer). As this provision is made on a general basis for the Company as a whole and pending quantification of amounts actually due to each employee, it is not practicable to attribute a portion thereof as managerial remuneration.

Managerial remuneration in excess of limit prescribed by IRDAI is charged to Shareholder account amounting ₹ 63,740 thousands (Previous year: ₹ 42,527 thousands).

3.15 The Company has provided segment-wise information for the business segments as disclosed in Appendix 1.

Income and expenses directly attributable or allocable to the segments are recorded and disclosed under the respective segments in the revenue account and the profit and loss account.

Assets and liabilities directly attributable or allocable to the segments are recorded and disclosed under the respective segments in the Balance Sheet.

Other income, expenses, assets and liabilities which are not directly identifiable are allocated on the allocation basis mentioned above.

Schedule 16:

Significant accounting policies and Notes to accounts (Contd...)

3.16 Employee benefits:

Provision for staff benefits as per revised AS-15:

- (a) Defined Contribution Plans: The amount recognised as an expense during the year is ₹ 106,642 thousands (Previous Year: ₹ 91,091 thousands).
- (b) Defined Benefit Plan(Gratuity Fund):

(₹ '000)

Particulars	Current Year	Previous Year
Change in Defined Benefit Obligation:		
Opening obligations	198,227	217,597
Service cost	27,369	31,805
Interest cost	15,462	15,254
Actuarial (gain) / loss	30,573	(5583)
Liability transfer in	-	-
Benefits paid	(50,121)	(60,846)
Present value of the defined benefit obligations (A)	221,510	198,227
Change in Plan Asset:		
Opening fair value of plan assets	193,981	217,729
Expected return on plan assets	15,131	15,263
Actuarial gain / (loss)	(4,445)	(12,261)
Fund transfer in	-	-
Contributions	67,309	34,097
Benefits paid	(50,121)	(60,846)
Closing fair value of plan assets (B)	221,856	193,981
Cost recognised for the year:		
Service cost	27,369	31,805
Net Interest cost	331	(92)
Expected return on plan assets	-	-
Actuarial (gain) / loss	35,018	6,678
Total net cost recognised as Gratuity in P&L	62,718	38,474
Reconciliation of Benefit Obligations & Planned Assets for the period:		
Present value of the defined benefit obligations (A)	(221,510)	(198,227)
Fair value of plan assets (B)	221,856	193,981
Net asset / (liability) recognised in Balance Sheet	346	(4,246)
Investment details of plan assets:		
The plan assets are invested in insurer managed funds.		
Assumptions:		
Discount rate	7.67%	7.80%
Salary escalation rate	3.71%	3.71%
Estimated rate of return on plan assets	7.67%	7.80%

Experience adjustment arising on plan liabilities and plan assets for five financial years are given below:

Particulars	Mar-19	Mar-18	Mar-17	Mar-16	Mar-15
Defined benefit obligation	221,510	198,227	217,597	193,197	229,481
Plan assets	221,856	193,981	217,729	193,712	226,750
Surplus (deficit)	346	(4,246)	132	(516)	2,730
Experience adjustments :					
on plan liabilities	28,081	9,319	15,782	25,000	48,118
on plan assets	(4,445)	(12,261)	183	4,920	(8,857)

3.17 Details of related parties and transactions with related parties in accordance with AS-18:

Related parties and nature of relationship:

Nature of relationship	Name of the related party
Holding Company	Reliance Capital Limited
Investing Party in respect of which the Company is an	
Associate	Nippon Life Insurance Company
Fellow subsidiaries	Reliance Nippon Life Asset Management Limited (formerly Reliance Capital Asset Management Limited) (ceased w.e.f. 03.07.2017)
	Reliance Asset Management (Singapore) Pte Limited (ceased w.e.f. 03.07.2017)
	Reliance Asset Management (Mauritius) Limited (ceased w.e.f. 03.07.2017)
	Reliance Capital Pension Fund Limited
	Reliance AIF Management Company Limited (ceased w.e.f. 03.07.2017)
	Reliance Capital Trustee Co. Limited
	Reliance General Insurance Company Limited
	Reliance Commercial Finance Limited (formerly Reliance Gilts Limited)
	Reliance Money Precious Metals Private Limited
	Reliance Home Finance Limited
	Reliance Securities Limited
	Reliance Commodities Limited
	Reliance Financial Limited
	Reliance Wealth Management Limited
	Reliance Money Solutions Private Limited
	Reliance Exchangenext Limited
	Reliance Corporate Advisory Services Limited (formerly Reliance Spot Exchange Infrastructure Limited)
	Reliance Capital AIF Trustee Company Private Limited
	Reliance Health Insurance Limited (w.e.f. May 4, 2017)
	Quant Capital Private Limited
	Quant Broking Private Limited
	Quant Securities Private Limited
	Quant Investments Services Private Limited
	Gulfoss Enterprises Private Limited (w.e.f. February 20, 2019)
Key Managerial Personnel	Mr. Ashish Vohra

Schedule 16:

Significant accounting policies and Notes to accounts (Contd...)

Nature of relationship	Name of the related party
Other related parties under common control with whom transactions have taken place during the year. (ceased w.e.f. 03.10.2017)	Reliance Communications Limited
	Reliance IDC Limited
	Reliance Infocomm Infrastructure Limited
	Reliance Communications Infrastructure Limited
	Reliance Globalcom Limited
	Reliance Infratel Limited
	Reliance Tech Services Limited
	Reliance Telecom Limited
	Reliance Webstore Limited
	Zapak Digital Entertainment Limited

The above information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the Company.

List of transactions with related parties:

			(₹ '000)	
Name of the Related Party	Particulars	Current Year	Previous Year	
Holding Company:				
Reliance Capital Limited	Premium Income	1,474	1,256	
	Software Maintenance & IT Infrastructure Management Charges	64,905	46,078	
	Rent Expense	Nil	2,042	
	Management Fees	60,000	60,075	
	Reimbursement of Expenses	Nil	1,067	
Investing Party in respect of which the Company is an associate:				
Nippon Life Insurance Company	Sitting Fees Expenses	1,860	1,930	
	Reimbursement Hotel & Travelling Expenses	3,117	2,998	
Fellow subsidiaries :				
Reliance Nippon Life Asset Management Limited (formerly Reliance Capital Asset Management Limited) (ceased w.e.f. 03.07.2017)	Premium Income	Nil	5,156	
	Premium Income	163	155	
Reliance Commercial Finance Limited	Premium Income	215,448	95,462	
	Claims Paid	65,218	43,798	
	Rent paid	781	Nil	
Reliance Financial Limited	Premium Income	38	52	
Reliance Money Solutions Private Limited	Premium Income	28	24	

(₹ '000)

Name of the Related Party	Particulars	Current Year	Previous Year
Reliance General Insurance Company Limited	Rent Expense	1459	790
	Insurance Expense	90,997	61,337
	Advance for Insurance Expense	41,000	20,000
	Premium Income	9,488	7,099
	Sale of Securities	Nil	161,425
	Reimbursement of Expenses	14	Nil
Reliance Home Finance Limited	Premium Income	56,771	225,333
	Group Claim Paid	50,809	28,691
	Interest Income on Securities	Nil	2,434
Reliance Securities Limited	Premium Income	4,653	3,967
	Commission paid	102,115	43,533
	Brokerage paid	8,053	2,400
Reliance Wealth Management Limited	Premium Income	1,064	805
Reliance Health Insurance Limited	Premium Income	2,325	765
Key Managerial Personnel: (Refer note 3.14 to Schedule 16)			
Mr. Ashish Vohra	Managerial Remuneration	78,740	57,527

(₹ '000)

Name of the Related Party	Particulars	Current Year	Previous Year
Other related parties under common control with whom transactions have taken place during the year (ceased w.e.f. 03.10.2017)			
Reliance Communications Limited	Claims paid	Nil	25,974
	Communication Expenses	Nil	16,584
Reliance Globalcom Limited	Premium Income	Nil	5,086
Reliance IDC Limited	IT Infra Management Charges	Nil	13,100
Reliance Tech Services Limited	Claims paid	Nil	3,095
Reliance Telecom Limited	Rent paid	Nil	480
Reliance Webstore Limited	Communication Expenses	Nil	696
Reliance Infocomm Infrastructure Limited	Business Services	Nil	374

Schedule 16:

Significant accounting policies and Notes to accounts (Contd...)

Balances of Related parties as at 31st March, 2019:

		(₹ '000)	
Name of the Related Party	Particulars	As at 31 st March, 2019	As at 31 st March, 2018
Holding Company			
Reliance Capital Limited	Deposit for group policies	Nil	470
	Expense Payable	26,808	7,389
	Software Maintenance Charges paid in Advance	Nil	1,403
Investing Party in respect of which the Company is an associate:			
Nippon Life Insurance Company	Sitting Fees Expenses	110	Nil
Fellow Subsidiaries :			
Reliance Commodities Limited	Deposit for group policies	60	52
Reliance Commercial Finance Limited	Deposit for group policies	6,435	98,315
	Rent Payable	1,323	Nil
Reliance Financial Limited	Deposit for group policies	81	47
Reliance General Insurance Company Limited	Deposit for group policies	300	Nil
	Rent payable	3,106	1,647
	Advance paid against Insurance Expenses	41,000	20,000
Reliance Health Insurance Limited	Deposit for group policies	2	33
Reliance Home Finance Limited	Deposit for Group Policies	453	3,434
Reliance Money Solutions Private Limited	Deposit for group policies	49	37
Reliance Securities Limited	Deposit for group policies	1,197	188
	Commission payable	473	5,772
Reliance Wealth Management Limited	Deposit for group policies	Nil	84

3.18 Phantom Stock Option Scheme (PSOS):

(a) Phantom Stock Option Scheme (PSOS) – 2015 Scheme

i. Details of vesting schedule and conditions: -

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 5 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

ii. Options granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	1,820,900	2,748,900
Granted	Nil	Nil
Exercised	530,600	2,480
Lapsed/ Forfeited/Surrendered	72,300	925,520
Outstanding options as at Balance sheet date	1,218,000	1,820,900
Exercisable as at Balance sheet date	518,560	621,680

iii. Detail of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Date of grant	26 th October 2015 01 st October 2016
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 year from the date of last vesting of Phantom stock Options; and In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

iv. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	6.96%	7.35%
Expected Life	5 years	5 years

(b) Phantom Stock Option Scheme (PSOS) – 2017 Scheme

i. Details of vesting schedule and conditions: -

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

ii. Options granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	4,180,185	Nil
Granted	Nil	5,357,490
Exercised	611,040	Nil
Lapsed/ Forfeited/Surrendered	191,937	1,195,305
Outstanding options as at Balance sheet date	3,377,208	4,180,185
Exercisable as at Balance sheet date	390,713	Nil

iii. Detail of phantom share granted subject to the term and conditions as per Phantom stock scheme:

Period of grant	1 st July 2017 to 1 st July 2018
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 year from the date of last vesting of Phantom stock Options; and In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

Schedule 16:

Significant accounting policies and Notes to accounts (Contd...)

- iv. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	6.96%	7.35%
Expected Life	4 years	4 years

(c) **Phantom Stock Option Scheme (PSOS) – 2018 Scheme**

- i. Details of vesting schedule and conditions: -

Phantom Stock Options granted under the Scheme would vest within not less than 1 year and not more than 4 years from the last date of vesting of such Phantom Stock Options. Vesting of Phantom Stock Options would be subject to continued employment with the Company and thus the Phantom Stock Options would vest on passage of time.

- ii. Options granted, forfeited and exercised are given below:

Particulars	Current Year	Previous Year
Opening No. of options	Nil	Nil
Granted	4,576,874	Nil
Exercised	Nil	Nil
Lapsed/ Forfeited/Surrendered	Nil	Nil
Outstanding options as at Balance sheet date	4,576,874	Nil
Exercisable as at Balance sheet date	Nil	Nil

iii. **Detail of phantom share granted subject to the term and conditions as per Phantom stock scheme:**

Period of grant	1 st May 2018 to 1 st May 2019
Appreciation as per Phantom stock Option	Excess of 'fair market of share on the date of exercise' determined in term of the Phantom Stock Option Scheme over the Base Price'
Exercise Period	In case of continuation of employment: Vested Phantom Stock Options can be exercised any time up to 3 year from the date of last vesting of Phantom stock Options; and In case of cessation of employment: Different periods depending on kind of cessation as per provision of the Phantom Stock Option scheme.
Settlement of Phantom Stock Options	Within 90 days from the date of exercise by cash.

- iv. The fair value of the options granted was estimated on the date of grant with the following assumptions:

Particulars	Current Year	Previous Year
Discount rate	6.96%	-
Expected Life	4 years	-

The Company's liability towards the scheme is accounted for on the basis of an independent actuarial valuation done at the year end. The valuation of the shares is done considering the intrinsic value and the progression of share price up to the exercise of the option. The total expense recognised for the year is ₹ 129,918 thousands (Previous Year: ₹ 89,856 thousands)

3.19 Disclosure on fines and penalties:

Penal actions taken by various Government Authorities are as under:

Sl No.	Authority	Non-Compliance/ Violation	Amount in (₹ '000)		
			Penalty Awarded	Penalty Paid	Penalty Waived/ Reduced
1	Insurance Regulatory and Development Authority	(i) Non-compliance of IRDAI directions on EoM for FY14-15	Nil (500)	Nil (500)	Nil (Nil)
		(ii) Violation of Reg 6(2) of IRDAI (PPI) Regulations, 2002	Nil (500)	Nil (500)	Nil (Nil)
		(iii) Non-compliance of "Guidelines on Outsourcing of Activities by insurance companies"	4,000 (Nil)	4,000 (Nil)	Nil (Nil)
2	Service Tax Authority	-	Nil	Nil	Nil
3	Income Tax Authorities	-	Nil	Nil	Nil
4	Any other Tax Authorities	-	Nil	Nil	Nil
5	Enforcement Directorate/ Adjudicating Authority/ Tribunal or any Authority under FEMA	-	Nil	Nil	Nil
6	Registrar of Companies/ NCLT/CLB/ Department of Corporate Affairs or any Authority under Companies Act, 2013	-	Nil	Nil	Nil
7	Penalty Awarded by any court/ Tribunal for any matter including claim settle but excluding compensation	-	Nil	Nil	Nil
8	Securities and Exchange Board of India	-	Nil	Nil	Nil
9	Competition Commission of India	-	Nil	Nil	Nil
10	Any other Central/State/Local Government / Statutory Authority	(i) Tamilnadu Shops & Establishment act Dindigul	Nil (2)	Nil (2)	Nil (Nil)
		(ii) Tamilnadu Shops & Establishment act Karur	Nil (2)	Nil (2)	Nil (Nil)

Previous year amounts if applicable for any category have been mentioned in brackets.

The above does not include the penalties levied by the tax authorities and/or the regulator, for which the Company is in or is in the process of appeals with appropriate authorities. The Company has taken expert opinion on respective issues involved & contends that the claims of the department are not sustainable.

Schedule 16:

Significant accounting policies and Notes to accounts (Contd...)

3.20 Unclaimed amount of policyholders:

Age-wise analysis of the unclaimed amount of the policyholders as on 31st March, 2019 is as under:

- i. Claims settled but not paid to the policyholders/insured due to any reasons except under litigation from the insured/policyholders:

Total Amount [^]	Age-wise analysis as on 31 st March, 2019 (₹ '000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
1,209	-	876	87	179	1	1	64

Total Amount [^]	Age-wise analysis as on 31 st March, 2018 (₹ '000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
-	-	-	-	-	-	-	-

- ii. Sum due to the insured/policyholders on maturity or otherwise:

Total Amount [^]	Age-wise analysis as on 31 st March, 2019 (₹ '000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
188,716	-	69,380	48,998	5,999	5,911	4,472	53,956

Total Amount [^]	Age-wise analysis as on 31 st March, 2018 (₹ '000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
747,231	-	294,697	136,831	79,138	81,031	36,517	119,017

The aforesaid amount includes the amount payable to policyholders on termination of policies post expiry of revival periods as per the terms of their insurance policies and follow up efforts undertaken by the Company.

- iii. Any excess collection of the premium / tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far:

Total Amount [^]	Age-wise analysis as on 31 st March, 2019 (₹ '000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
9,603	-	1,447	560	698	436	1,992	4,470

Total Amount [^]	Age-wise analysis as on 31 st March, 2018 (₹ '000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
41,696	-	18,481	7,837	5,090	5,651	2,118	2,518

- iv. Cheques issued but not encashed by the policyholder / insured:

Total Amount [^]	Age-wise analysis as on 31 st March, 2019 (₹ '000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
2,825,674	-	345,136	219,995	225,223	148,475	102,760	1,784,085

Total Amount [^]	Age-wise analysis as on 31 st March, 2018 (₹ '000)						
	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	>36-120 months
3,799,459	-	309,134	292,436	195,160	191,648	1,636,047	1,175,034

[^] Does not include income on unclaimed fund.

The cheques issued but not encashed by policyholder/insured amounting ₹ 2,946,584 thousands (Previous Year: ₹ 1,897,026 thousands) pertaining to cheques which are within the validity period but not yet encashed by the policyholders as on 31st March, 2019 is not included in the category (iv) above. This amount forms part of bank reconciliation statement and consequently not considered in unclaimed amount of policyholders as disclosed under Schedule 13 - Current liabilities.

Details of unclaimed amount and investment income for the year ended 31st March, 2019 is as under:

Particulars	(₹ '000)	
	Current Year	Previous Year
Opening Balance	5,204,738	4,921,256
Add : Amount transferred to Unclaimed amount	242,112	1,816,367
Add : Cheques issued out of Unclaimed amount but not encashed by the policyholders (To be included only when cheques are stale)	801,804	893,014
Add : Investment Income	178,578	380,821
Less : Amount paid during year	3,222,648	2,799,453
Less : Amount transferred to SCWF (net of claims paid in respect of amounts transferred earlier)	8,921	7,268
Closing Balance of Unclaimed amount	3,195,663	5,204,738

3.21 Disclosure on Discontinued Policy Fund:

Pursuant to IRDA (Treatment of Discontinued Linked Insurance policies) regulations, 2010, the following information is given –

Particulars	(₹ '000)	
	Current Year	Previous Year
Opening balance of fund for discontinued policies	5,253,025	5,189,104
Add : Fund of policies discontinued during the year	2,267,984	2,740,690
Less : Fund of policies revived during the year	1,677,049	1,534,242
Add : Net income/gains on investment of the fund	356,641	334,657
Less : Fund management charges levied	31,082	30,633
Less : Amount refunded to policyholders during the year (including claims payable)	1,446,750	1,446,551
Closing balance of fund for discontinued policies	4,722,769	5,253,025
No. of policies discontinued (Product-wise) during the year :		
Reliance Highest NAV Advantage Plan (Regular)	-	-
Reliance Classic Plan (Regular)	26	1,590
Reliance Classic Plan - Limited	-	-
Reliance Classic Plan II Regular	43	-
Reliance Life insurance Pay Five Plan	3	-
Reliance Life Insurance Smart Pension Plan	-	-
Reliance Life Insurance Smart Pension Plan-Limited	-	-
Reliance Classic Plan - II Refiled	10,234	16,524
Reliance Pay Five Plan Refiled	1,794	2,573

Schedule 16:

Significant accounting policies and Notes to accounts (Contd...)

	(₹ '000)	
Particulars	Current Year	Previous Year
Reliance Smart Pension Plan Refiled	586	-
Reliance Premier Wealth Insurance Plan	655	344
Reliance Smart Savings Insurance Plan	277	198
Reliance Nippon Classic Plan II – Regular	4,198	690
Reliance Premier Wealth Plan – Regular	59	38
Reliance Nippon Life Smart Savings Insurance Plan - Regular	1,150	35
No. of policies issued* (Product-wise) during the year :		
Reliance Highest NAV Advantage Plan (Regular)	2,713	3,639
Reliance Classic Plan (Regular)	7,671	11,115
Reliance Classic Plan - Limited	111	166
Reliance Life Insurance Classic Plan II Regular	8,036	11,772
Reliance Life insurance Pay Five Plan	4,931	6,518
Reliance Life Insurance Smart Pension Plan	118	141
Reliance Life Insurance Smart Pension Plan-Limited	37	45
Reliance Classic Plan – II	45,217	55,796
Reliance Pay Five Plan	11,434	13,072
Reliance Smart Pension Plan	2,494	2,135
Reliance Premier Wealth Insurance Plan	5,821	4,838
Reliance Smart Savings Insurance Plan	6,788	9,358
Reliance Nippon Life Smart Savings Insurance Plan – Regular	30,165	2,420
Reliance Nippon Classic Plan II – Regular	3,173	20,191
Reliance Premier Wealth Plan – Regular	12,446	402
Reliance Nippon Classic Plan II – Single	1,555	1,073
Reliance Premier Wealth Plan – Single	155	115
Reliance Classic Plan (Single)	28,351	41,013

* Includes policies in-forced as on April 01, 2018.

** Denominator includes policies discontinued since FY 2010-11 till FY 2018-19.

Percentage of discontinued Insurance policies to total policies (products-wise) during the year:

Particulars	Current Year	Previous Year
Reliance Highest NAV Advantage Plan (Regular)	-	-
Reliance Classic Plan (Regular)	0.34%	14.30%
Reliance Classic Plan - Limited	-	-
Reliance Life Insurance Classic Plan II Regular	0.54%	-
Reliance Life Insurance Pay Five Plan	0.06%	-
Reliance Life Insurance Smart Pension Plan	-	-
Reliance Life Insurance Smart Pension Plan-Limited	-	-
Reliance Classic Plan – II Refiled	22.63%	29.62%
Reliance Pay Five Plan Refiled	15.69%	19.68%
Reliance Smart Pension Plan Refiled	23.50%	-
Reliance Premier Wealth Insurance Plan	11.25%	7.11%
Reliance Smart Savings Insurance Plan	4.08%	2.12%
Reliance Nippon Life Smart Savings Insurance Plan – Regular	13.92%	1.45%

Particulars	Current Year	Previous Year
Reliance Nippon Classic Plan II – Regular	1.86%	3.42%
Reliance Premier Wealth Plan – Regular	9.24%	9.45%
No. of policies revived (Product-wise) during year :		
Reliance Highest NAV Advantage Plan (Regular)	19	-
Reliance Classic Plan (Regular)	74	661
Reliance Classic Plan - Limited	-	-
Reliance Life Insurance Classic Plan II Regular	140	-
Reliance Life insurance Pay Five Plan	25	-
Reliance Life Insurance Smart Pension Plan	2	-
Reliance Life Insurance Smart Pension Plan-Limited	-	-
Reliance Classic Plan – II	5,108	6,013
Reliance Pay Five Plan	833	933
Reliance Smart Pension Plan	-	-
Reliance Premier Wealth Insurance Plan	204	99
Reliance Nippon Life Smart Savings Insurance Plan – Regular	85	5
Reliance Nippon Classic Plan II – Regular	1,301	164
Reliance Premier Wealth Plan – Regular	20	12
Reliance Smart Savings Insurance Plan	204	46
Percentage of revived insurance policies to total discontinued policies** (products-wise) during the year:		
Reliance Highest NAV Advantage Plan (Regular)	0.08%	-
Reliance Classic Plan (Regular)	0.12%	1.07%
Reliance Classic Plan - Limited	-	-
Reliance Life Insurance Classic Plan II Regular	0.50%	-
Reliance Life Insurance Pay Five Plan	0.22%	-
Reliance Life Insurance Smart Pension Plan	0.40%	-
Reliance Life Insurance Smart Pension Plan-Limited	-	-
Reliance Classic Plan – II	7.87%	10.99%
Reliance Pay Five Plan	7.26%	9.63%
Reliance Smart Pension Plan	-	-
Reliance Premier Wealth Insurance Plan	20.24%	28.05%
Reliance Nippon Life Smart Savings Insurance Plan – Regular	27.24%	14.29%
Reliance Nippon Classic Plan II – Regular	26.62%	23.77%
Reliance Premier Wealth Plan – Regular	20.62%	31.58%
Reliance Premier Wealth Insurance Plan	20.24%	28.05%
Reliance Smart Savings Insurance Plan	23.94%	23.12%
Charges imposed/readjusted on account of discontinued policies/revival of discontinued policies during the year are as follows:		
Charges imposed on account of discontinued Insurance policies	29,134	40,612
Charges readjusted on account of discontinued Insurance policies	12,093	15,862
Total	17,041	24,750

* Includes policies in-forced as on April 01, 2018.

** Denominator includes policies discontinued since FY 2010-11 till FY 2018-19.

Schedule 16:

Significant accounting policies and Notes to accounts (Contd...)

3.22 Earnings per share:

In accordance with Accounting Standard 20 on Earnings Per Share (EPS), the following table reconciles the numerator and denominator used to calculate the basic/diluted earnings per share.

Particulars	Current Year	Previous Year
Profit/(Loss) after tax (₹ '000)	254,637	5,314
Weighted average no. of equity shares for Basic earnings per share (par value of ₹ 10/- each)	1,196,323,500	1,196,323,500
Earnings per share – Basic (in ₹) (Face Value of ₹ 10/- each)	0.213	0.004
Weighted average no. of equity shares for Diluted earnings per share (par value of ₹ 10/- each)	1,196,323,500	1,196,323,500
Earnings per share –Diluted (in ₹) (Face Value of ₹ 10/- each)	0.213	0.004

3.23 The Micro, Small and Medium Enterprises Development Act, 2006:

The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to Micro and Small Enterprises as at 31st March, 2019 are as under:

Particulars	Current Year	Previous Year
The principal amount remaining unpaid to supplier as at the end of the year	415	1,077
The interest due thereon remaining unpaid to supplier as at the end of the year	219	244
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	Nil	Nil
The amount of interest accrued during the year and remaining unpaid at the end of the year	219	244

3.24 Disclosures on other work given to auditors:

Pursuant to clause 7.1 (g) of Corporate Governance Guidelines issued by IRDAI on August 5, 2009 the services of the auditors are disclosed below:

Name of the auditor	Service rendered	Current Year	Previous Year
Pathak H.D. & Associates	Certification work	510	400
Singhi & Co.	Certification work	360	265
Ernst & Young LLP	Professional Fees	55,923	71,555

3.25 The Company has charged an amount of ₹ 793,569 thousands (Previous year: ₹ 814,655 thousands) over and above allowable expenses under respective segments to Shareholders' Account in compliance to IRDAI (Expenses of Management of Insurers transacting life insurance business) Regulations, 2016.

3.26 Shareholders' contribution:

During the year, the Company has contributed ₹ 1,223,252 thousands (Previous Year: ₹ 1,634,425 thousands), to make good the deficit in the Non-Participating Business of Revenue Account. Any contribution made by the shareholders to the policyholder's account is irreversible in nature and shall not be recouped to the shareholders at any point of time in future. The shareholders' approval with regard to the contribution during the current year shall be obtained in the ensuing Annual General Meeting of the Company.

3.27 In accordance with the Investment regulations 2013 and IRDAI Circular IRDA/F&I/INV/Cir/062/03/2013 dated March 26, 2013, the Company has declared March 31, 2019 as a business day and NAV for all ULIP funds were declared on 31st March, 2019. All application received till 3 pm on 31st March, 2019 were processed with NAV of 31st March, 2019. Applications received after this cut-off are taken into the next financial year.

3.28 Corporate Social Responsibility ('CSR'):

The Company has spent ₹ Nil on CSR contribution (Previous year: ₹ Nil) in terms of provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

3.29 Pursuant to the Hon'ble Bombay High Court Order dated 8th January, 2016, the Company has reduced its Share Premium account from ₹ 21,980,263 thousands to ₹ 3,031,592 thousands and such reduction has been utilized towards writing off the deficit in Profit and Loss account of ₹ 18,948,671 thousands as on 31st March 2015.

3.30 Prior year figures have been reclassified, wherever necessary, to confirm to current year's presentation. The detail of the re-grouping is as under:

Regrouped from		Regrouped to		Amount (in ₹ 000)	Description
Previous Year	2017 -18	Previous Year	2017 -18		
Schedule	Line Item	Schedule	Line Item		
Schedule-13	Sundry Creditors	Schedule-12	Advance for expenses	78,021	Advance to vendor reclassified for better presentation
Schedule-13	Sundry Creditors	Schedule-12	Other receivable	49,767	Amount recoverable from employees and provisions thereof reclassified for better presentation
			Provision for Other receivable	48,047	
Schedule-13	Sundry Creditors	Schedule-14	Other Provisions	87,459	Provision for phantom scheme reclassified for better presentation

3.31 Disclosure relating to Controlled Fund is presented in Appendix 2.

3.32 The summary of financial statements of the Company is presented in Appendix 3.

3.33 The accounting ratios are presented in Appendix 4.

3.34 Unit linked disclosures is presented in Appendix 5.

3.35 The financial statements of each of the fund under linked business and group business are presented in Appendix 6.

For and on behalf of Board of Directors

Chairman of the meeting

Director

Director

Executive Director &
Chief Executive Officer

Chief Financial Officer

Appointed Actuary

Company Secretary

Place: Mumbai

Date: 24th April 2019

Segment Revenue Account

for the year ended 31st March, 2019

Policyholders' Account (Technical Account)

Appendix I

(₹ '000)

Particulars	Schedule	Current Year														Total			
		Participating Business		Non - Participating Business										Linked Pension	Linked Life		Linked Group		
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual Variable Life	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Non Linked Life							
Premiums earned - net																			
(a) Premium	I	1,08,20,041	1,07,893	4,01,132	15,364	28,165	2,20,40,375	2,95,263	16,595	37,345	1,38,928	80,88,651	3,70,563	12,18,953					4,35,79,268
(b) Reinsurance ceded		(14,712)	(18)	(42,254)	-	(8)	(1,17,136)	(33)	-	(1,581)	-	(45,722)	(548)	(565)					(2,22,577)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		1,08,05,329	1,07,875	3,58,878	15,364	28,157	2,19,23,239	2,95,230	16,595	35,764	1,38,928	80,42,929	3,70,015	12,18,388					4,33,56,691
Income From Investments																			
(a) Interest, dividend & rent - gross		31,86,113	11,730	50,108	59,732	48,147	48,13,278	3,44,288	23,644	13,021	24,988	12,61,956	1,12,159	5,68,158					1,05,17,322
(b) Profit on sale/ redemption of investments		12,05,249	551	6,994	1,908	2,081	6,00,260	13,127	682	1,887	999	44,38,058	4,85,198	7,91,319					75,48,313
(c) (Loss on sale/ redemption of investments)		(4,65,758)	(9)	(1,976)	(572)	(545)	(1,94,063)	(4,477)	(75)	(511)	(238)	(22,17,694)	(2,25,371)	(5,62,483)					(36,73,772)
(d) Transfer/gain revaluation/change in fair value		-	-	-	-	-	-	-	-	-	-	8,42,363	(3,068)	(54,455)					7,84,840
(e) Amortisation of premium/discount on investments		63,098	234	2,087	(1,458)	(2,233)	4,94,577	(13,663)	(829)	546	116	6,06,432	78,288	1,53,575					13,80,770
Other Income																			
(a) Miscellaneous Income		88,856	101	-	-	-	59,203	559	92	383	1	14,586	1,113	1					1,64,895
(b) Contribution from Shareholders' Account		-	-	-	-	1,132	1,03,627	-	-	-	10,126	10,95,658	-	12,709					12,23,252
		1,48,82,887	1,20,482	4,16,091	74,974	76,739	2,78,00,121	6,35,064	40,109	51,090	1,74,920	1,40,84,288	8,18,334	21,27,212					6,13,02,311
Commission	II	3,22,835	2,617	46	-	-	12,84,540	1,314	64	940	1,472	1,16,417	3,318	-					17,33,563
Operating expenses related to insurance business	III	9,36,584	4,267	56,111	1,563	2,665	54,26,997	43,555	585	6,328	5,597	23,64,861	15,646	94,920					89,59,679
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-					-

(₹ '000)

Particulars	Schedule	Current Year													Total		
		Participating Business		Non - Participating Business													
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual Variable Life	Non Linked Individual Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group				
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision For diminution in the value of investments (net)		-	-	-	-	1,27,687	-	-	-	-	-	-	-	2,04,511	13,549	1,38,035	4,83,782
Service tax/GST on charges		-	-	-	1,087	1,518	1,530	21,334	1,410	-	2,81,411	16,260	19,602	-	-	-	3,44,152
Total (B)		12,59,419	6,884	56,157	2,650	4,183	68,40,754	66,203	2,059	7,268	7,069	48,773	2,52,557	29,67,200	48,773	2,52,557	1,15,21,176
Benefits paid (net)	IV	76,97,034	316	3,62,953	1,41,629	3,17,698	23,63,001	18,02,221	97,103	13,546	29,230	13,93,468	85,72,618	1,25,94,291	13,93,468	85,72,618	3,53,85,108
Interim bonuses paid		7,012	34	-	-	-	-	-	-	-	-	-	-	-	-	-	7,046
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross		49,14,077	79,223	(1,38,151)	(77,332)	(2,48,089)	1,77,25,045	(12,98,859)	(65,805)	(57,857)	1,34,775	(7,06,001)	(67,18,494)	(14,77,203)	(7,06,001)	(67,18,494)	1,20,65,329
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)		1,26,18,123	79,573	2,24,802	64,297	69,609	2,00,88,046	5,03,362	31,298	(44,311)	1,64,005	6,87,467	18,54,124	1,11,17,088	6,87,467	18,54,124	4,74,57,483
Surplus / (Deficit) (D) = (A) - (B) - (C)		10,05,345	34,025	1,35,132	8,027	2,947	8,71,321	65,499	6,752	88,133	3,846	82,094	20,531	-	82,094	20,531	23,23,652
Appropriations																	
Transfer to Shareholders' Account		2,11,598	1,338	1,35,132	8,027	2,947	8,71,321	65,499	6,752	88,133	3,846	82,094	20,531	-	82,094	20,531	14,97,218
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		7,93,747	32,687	-	-	-	-	-	-	-	-	-	-	-	-	-	8,26,434
Total (E)		10,05,345	34,025	1,35,132	8,027	2,947	8,71,321	65,499	6,752	88,133	3,846	82,094	20,531	-	82,094	20,531	23,23,652
Funds for future appropriations																	
Opening balance at the beginning of the year		19,36,911	60,578	-	-	-	-	-	-	-	-	-	-	-	-	-	19,97,489
Add: Current year appropriation		7,93,747	32,687	-	-	-	-	-	-	-	-	-	-	-	-	-	8,26,434
Balance carried forward to Balance Sheet		27,30,658	93,265	-	-	-	-	-	-	-	-	-	-	-	-	-	28,23,923

Segment Revenue Account

for the year ended 31st March, 2019

Policyholders' Account (Technical Account)

Appendix 1

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Particulars	Schedule	Current Year														Total		
		Participating Business		Non - Participating Business										Linked Pension	Linked Life		Linked Group	
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual Variable Life	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Non Linked Life						
Premiums earned - net																		
(a) Premium	I	1,16,95,844	78,617	5,81,025	27,313	39,143	1,93,76,651	3,29,590	27,459	43,670	31,826	69,71,204	4,08,073	10,83,292	4,06,93,707			
(b) Reinsurance ceded		(15,237)	(27)	(1,03,473)	-	(15)	(1,09,400)	(37)	-	(1,738)	-	(45,397)	(570)	(942)	(2,76,836)			
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-			
		1,16,80,607	78,590	4,77,552	27,313	39,128	1,92,67,251	3,29,553	27,459	41,932	31,826	69,25,807	4,07,503	10,82,350	4,04,16,871			
Income From Investments																		
(a) Interest, dividend & rent - gross		27,92,301	4,365	74,308	52,136	64,824	32,54,691	4,57,889	26,980	28,481	21,754	10,27,074	1,20,411	5,04,242	84,29,456			
(b) Profit on sale/ redemption of investments		9,87,853	179	12,277	2,002	3,289	5,26,440	13,464	2,919	4,689	436	83,80,727	7,31,734	4,63,269	1,11,29,278			
(c) (Loss on sale/ redemption of investments)		(3,62,663)	-	(2,780)	(11)	(292)	(1,29,861)	(22)	(15)	(1,055)	-	(13,41,651)	(1,24,287)	(2,65,668)	(22,28,305)			
(d) Transfer/gain revaluation/change in fair value		-	-	-	-	-	-	-	-	-	-	(26,90,322)	(2,16,079)	20,345	(28,86,056)			
(e) Amortisation of premium/discount on investments		39,553	(31)	3,874	4,799	5,106	5,67,526	1,683	(627)	1,482	(210)	5,49,672	68,522	1,78,834	14,20,183			
Other Income																		
(a) Miscellaneous Income		1,08,514	22	-	-	-	72,898	1,638	648	915	29	18,345	832	1	2,03,842			
(b) Contribution from Shareholders' Account		-	-	7,800	5,170	-	12,16,347	-	-	-	-	3,84,519	-	20,589	16,34,425			
		1,52,46,165	83,125	5,73,031	91,409	1,12,055	2,47,75,292	8,04,205	57,364	76,444	53,835	1,32,54,171	9,88,636	20,03,962	5,81,19,694			
Commission	II	3,73,494	2,093	53	-	-	11,12,161	1,559	125	868	283	86,412	3,714	-	15,80,762			
Operating expenses related to insurance business	III	11,35,011	3,516	81,815	3,419	4,833	52,98,716	53,733	1,024	6,459	1,569	18,41,340	18,225	1,30,354	85,80,014			
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-			

(₹ '000)

Particulars	Schedule	Current Year													Total				
		Participating Business		Non - Participating Business															
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group					
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Service tax/GST on charges		-	-	-	1,055	1,586	1,926	37,779	1,636	-	2,76,950	19,083	19,977	-	-	-	-	-	
Total (B)		15,08,505	5,609	81,868	4,474	6,419	64,12,803	93,071	2,785	1,852	22,04,702	41,022	1,50,331	1,852	22,04,702	41,022	1,50,331	1,05,20,768	
Benefits paid (net)	IV	81,71,108	408	3,37,593	49,499	2,03,494	16,60,414	13,08,100	1,12,535	19,865	1,50,75,093	14,70,894	12,80,781	19,865	1,50,75,093	14,70,894	12,80,781	2,97,07,943	
Interim bonuses paid		7,039	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,050
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross		40,71,818	52,732	(3,56,409)	35,437	(1,19,920)	1,67,02,075	(7,53,487)	(70,622)	27,124	(40,25,624)	(6,34,503)	5,60,551	27,124	(40,25,624)	(6,34,503)	5,60,551	1,52,26,476	
(b) (Amount ceded in reinsurance)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)		1,22,49,965	53,151	(18,816)	84,936	83,574	1,83,62,489	5,54,613	41,913	(2,44,537)	1,10,49,469	8,36,391	18,41,332	46,989	1,10,49,469	8,36,391	18,41,332	4,49,41,469	
Surplus / (Deficit) (D) = (A) - (B) - (C)		14,87,695	24,365	5,09,979	1,999	22,062	-	1,56,521	12,666	4,994	-	1,11,223	12,299	4,994	-	1,11,223	12,299	26,57,457	
Appropriations																			
Transfer to Shareholders' Account		1,69,703	945	5,09,979	1,999	22,062	-	1,56,521	12,666	4,994	-	1,11,223	12,299	4,994	-	1,11,223	12,299	13,16,045	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		13,17,992	23,420	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,41,412
Total (E)		14,87,695	24,365	5,09,979	1,999	22,062	-	1,56,521	12,666	4,994	-	1,11,223	12,299	4,994	-	1,11,223	12,299	26,57,457	
Funds for future appropriations																			
Opening balance at the beginning of the year		6,18,919	37,158	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,56,077
Add: Current year appropriation		13,17,992	23,420	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,41,412
Balance carried forward to Balance Sheet		19,36,911	60,578	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,97,489

Segmental Balance Sheet

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Particulars	Participating Business		As at 31 st March, 2019							Linked Pension	Linked Life	Linked Group	Shareholders' Funds	Total
	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity					
SOURCES OF FUNDS														
SHAREHOLDERS' FUNDS														
Share capital	-	-	-	-	-	-	-	-	-	-	-	-	1,19,63,235	1,19,63,235
Reserves and surplus	-	-	-	-	-	-	-	-	-	-	-	-	30,31,592	30,31,592
Credit / Debit/ Fair value change account	-	-	-	-	-	-	-	-	-	-	-	-	3,34,936	3,34,936
Sub-Total (A)	-	-	-	-	-	-	-	-	-	-	-	-	1,53,29,763	1,53,29,763
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
POLICYHOLDERS' FUNDS														
Credit / Debit/ Fair value change account	14,74,738	-	2,044	-	-	2,46,575	-	518	-	-	145	41	-	17,26,086
Policy liabilities	4,64,86,124	1,47,025	5,98,321	7,11,613	6,61,322	7,21,90,199	39,14,423	3,03,353	1,51,648	4,16,314	42,572	12,005	-	12,62,27,789
Insurance reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for linked liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund for discontinued Policies	-	-	-	-	-	-	-	-	-	4,72,49,102	36,58,015	61,30,635	-	5,70,37,752
(i) Discontinued on account of non payment of Premium	-	-	-	-	-	-	-	-	-	-	7,96,560	-	-	47,22,769
(ii) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (C)	4,79,60,862	1,47,025	6,00,365	7,11,613	6,61,322	7,24,36,774	39,14,423	3,03,353	1,52,166	4,16,314	44,97,292	61,42,681	-	18,97,14,396
Funds for future appropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non Linked	27,30,658	93,265	-	-	-	-	-	-	-	-	-	-	-	28,23,923
Linked - Provision for lapsed policies not likely to be revived	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (D)	27,30,658	93,265	-	-	-	-	-	-	-	-	-	-	-	28,23,923
Total (E) = (A) + (B) + (C) + (D)	5,06,91,520	2,40,290	6,00,365	7,11,613	6,61,322	7,24,36,774	39,14,423	3,03,353	1,52,166	4,16,314	44,97,292	61,42,681	1,53,29,763	20,78,68,082

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Particulars	Participating Business		Non Par Group Life		Non Par Group Variable Pension		Non Par Group Variable Life		Non-Participating Business		Linked Life		Linked Pension		Linked Group		Shareholders' Funds	Total
	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Par Group Variable Pension	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	Shareholders' Funds	Total			
APPLICATION OF FUNDS																		
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shareholders'	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Policyholders'	4,85,58,844	2,26,624	5,76,456	6,93,563	6,44,429	7,29,23,363	38,19,189	2,63,514	1,46,106	3,85,482	5,71,204	41,016	11,566	-	-	-	1,21,86,796	12,88,61,356
Assets held to cover linked liabilities	-	-	-	-	-	-	-	-	-	-	5,11,75,311	44,54,575	61,30,635	-	-	-	-	6,17,60,521
Loans	2,61,849	-	-	-	-	72,300	-	3,036	-	-	14,934	-	-	-	-	-	-	3,52,119
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,18,559	4,18,559
Sub-Total (F)	4,88,20,693	2,26,624	5,76,456	6,93,563	6,44,429	7,29,95,663	38,22,225	2,63,514	1,46,106	3,85,482	5,71,61,449	44,95,591	61,42,201	1,26,05,355	20,35,79,351			
Current assets																		
Cash and bank balances	1,62,769	3,671	5	51	105	24,62,956	1,401	38	662	415	2,10,293	4,900	-	2,370	28,49,636			
Advances and other assets	18,55,097	7,082	48,478	17,845	15,392	68,65,107	1,13,523	8,938	6,699	10,046	40,612	976	275	4,57,643	94,47,713			
Inter segment assets	3,97,529	10,460	1,71,841	8,183	6,770	15,43,692	1,48,335	41,835	90,532	45,131	9,14,821	2,39,896	1,937	14,97,218	51,18,180			
Sub-Total (G)	24,15,395	21,213	2,20,324	26,079	22,267	1,08,71,755	2,63,259	50,811	97,893	55,592	11,65,726	2,45,772	2,212	19,57,231	1,74,15,529			
Current liabilities	3,32,970	6,209	61,283	2	2,427	81,78,023	1,05,562	4,220	3,700	20,914	11,56,969	2,44,071	1,732	13,221	1,01,31,303			
Provisions	-	-	-	-	-	2,01,405	-	-	-	-	-	-	-	-	2,01,405			
Inter segment liabilities	2,11,598	1,338	1,35,132	8,027	2,947	30,51,216	65,499	6,752	88,133	3,846	-	-	-	15,43,692	51,18,180			
Sub-Total (H)	5,44,568	7,547	1,96,415	8,029	5,374	1,14,30,644	1,71,061	10,972	91,833	24,760	11,56,969	2,44,071	1,732	15,56,913	1,54,50,888			
Net Current Assets/ (Liabilities) (I) = (G) - (H)	18,70,827	13,666	23,909	18,050	16,893	(5,58,889)	92,198	39,839	6,060	30,832	8,757	1,701	480	4,00,318	19,64,641			
Miscellaneous expenditure (to the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Debit balance in Profit & Loss Account (Shareholders' account)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,24,090	23,24,090	
Sub-Total (J)	5,06,91,520	2,40,290	6,00,365	7,11,613	6,61,322	7,24,36,774	39,14,423	3,03,353	1,52,166	4,16,314	5,17,70,206	44,97,292	61,42,681	23,24,090	20,78,68,082			
Total (K) = (F) + (I) + (J)																		

Segmental Balance Sheet

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Particulars	Participating Business		Non-Participating Business				As at 31 st March, 2018					Linked Pension	Linked Life	Linked Group	Shareholders' Funds	Total
	Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Non Linked Life						
SOURCES OF FUNDS																
SHAREHOLDERS' FUNDS																
Share capital	-	-	-	-	-	-	-	-	-	-	-	-	-	1,19,63,235	-	1,19,63,235
Reserves and surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	30,31,592	-	30,31,592
Credit / (Debit) Fair value change account	-	-	-	-	-	-	-	-	-	-	-	-	-	2,74,721	-	2,74,721
Sub-Total (A)	-	-	-	-	-	-	-	-	-	-	-	-	-	1,52,69,548	-	1,52,69,548
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
POLICYHOLDERS' FUNDS																
Credit / (Debit) Fair value change account	12,77,678	3	3,682	24	19	2,72,293	35	10	1,047	5	3,012	244	39	-	-	15,58,091
Policy liabilities	4,15,72,047	67,802	7,36,472	7,88,945	9,09,411	5,44,65,154	52,13,282	3,69,158	2,09,505	2,81,539	6,02,483	48,732	7,846	-	-	10,52,72,376
Insurance reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for linked liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fund for discontinued Policies	-	-	-	-	-	-	-	-	-	-	4,82,42,303	43,01,989	1,28,53,288	-	-	6,53,97,580
(i) Discontinued on account of non payment of Premium	-	-	-	-	-	-	-	-	-	-	44,00,598	8,52,427	-	-	-	52,53,025
(ii) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (C)	4,28,49,725	67,805	7,40,154	7,88,969	9,09,430	5,47,37,447	52,13,317	3,69,168	2,10,552	2,81,544	5,32,48,396	52,03,392	1,28,61,173	-	-	17,74,81,072
Funds for future appropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non Linked	19,36,911	60,578	-	-	-	-	-	-	-	-	-	-	-	-	-	19,97,489
Linked - Provision for lapsed policies not likely to be revived	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (D)	19,36,911	60,578	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (E) = (A) + (B) + (C) + (D)	4,47,86,636	1,28,383	7,40,154	7,88,969	9,09,430	5,47,37,447	52,13,317	3,69,168	2,10,552	2,81,544	5,32,48,396	52,03,392	1,28,61,173	1,52,69,548	-	19,97,489
																19,47,48,109

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Particulars	Participating Business		Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	As at 31 st March, 2018				Linked Life	Linked Pension	Linked Group	Shareholders' Funds	Total
	Life	Pension				Non-Participating Business	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health					
APPLICATION OF FUNDS														
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shareholders'	-	-	-	-	-	-	-	-	-	-	-	-	1,18,55,206	1,18,55,206
Policyholders'	4,29,47,472	98,093	7,43,301	7,72,083	8,74,931	5,64,49,737	50,59,793	3,27,387	2,11,447	3,00,551	49,184	7,918	-	10,84,49,907
Assets held to cover linked liabilities	-	-	-	-	-	-	-	-	-	-	51,54,416	1,28,53,288	-	7,06,50,605
Loans	2,01,300	-	-	-	-	32,532	2,159	-	-	26,107	-	-	-	2,62,098
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	2,84,457	2,84,457
Sub-Total (F)	4,31,48,772	98,093	7,43,301	7,72,083	8,74,931	5,64,82,269	50,61,892	3,27,387	2,11,447	3,00,551	52,03,600	1,28,61,206	1,21,39,663	19,15,02,273
Current assets														
Cash and bank balances	1,06,620	2,281	6	14	60	23,70,837	1,558	61	419	1,223	5,710	52	17	26,68,045
Advances and other assets	18,45,874	6,542	1,17,396	17,225	33,063	86,26,369	1,61,663	10,684	16,742	8,107	1,148	183	5,98,666	1,14,84,561
Inter segment assets	3,12,188	25,723	6,96,809	2,084	27,500	12,81,599	1,65,886	44,392	3,03,465	-	2,08,045	608	13,16,045	54,51,229
Sub-Total (G)	22,64,682	34,546	8,14,211	19,323	60,623	1,22,78,805	3,29,107	55,137	3,20,626	9,330	2,14,903	843	19,14,728	1,96,03,885
Current liabilities	4,57,115	3,311	3,07,379	438	4,062	1,09,73,729	21,161	690	7,867	4,338	2,15,111	876	81,971	1,33,93,701
Provisions	-	-	-	-	-	91,796	-	-	-	-	-	-	-	91,796
Inter segment liabilities	1,69,703	945	5,09,979	1,999	22,062	29,58,102	1,56,521	12,666	3,13,654	23,999	-	-	12,81,599	54,51,229
Sub-Total (H)	6,26,818	4,256	8,17,358	2,437	26,124	1,40,23,627	1,77,682	13,356	3,21,521	28,337	2,15,111	876	13,63,570	1,89,36,726
Net Current Assets/ (Liabilities) (I) = (G) - (H)	16,37,864	30,290	(3,147)	16,886	34,499	(17,44,822)	1,51,425	41,781	(895)	(19,007)	(208)	(33)	5,51,158	6,67,109
Miscellaneous expenditure (to the extent not written off or adjusted)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)	-	-	-	-	-	-	-	-	-	-	-	-	25,78,727	25,78,727
Sub-Total (J)	-	-	-	-	-	-	-	-	-	-	-	-	25,78,727	25,78,727
Total (K) = (F) + (I) + (J)	4,47,86,636	1,28,383	7,40,154	7,88,969	9,09,430	5,47,37,447	52,13,317	3,69,168	2,10,552	2,81,544	52,03,392	1,28,61,173	1,52,69,548	19,47,48,109

Schedules to Segment Accounts

for the year ended 31st March, 2019

Schedule I - Premium

Sl. No.	Particulars	Current Year													Total									
		Participating Business		Non - Participating Business										Linked Group		Linked Pension	Linked Life	Non Linked Annuity	Non Linked Health	Non Linked Variable Pension	Non Linked Individual Variable Life	Non Linked Individual	Non Par Group Variable Pension	Non Par Group Variable Life
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension											
1	First year premiums	4,46,986	42,662	-	15,364	17,600	56,54,445	-	(250)	2,587	-	25,20,169	68,936	12,15,000	99,83,499									
2	Renewal premiums	1,03,73,055	65,231	-	-	10,565	1,63,80,370	2,95,263	16,845	34,758	-	54,28,080	3,01,120	3,953	3,29,09,240									
3	Single premiums	-	-	4,01,132	-	-	5,560	-	-	-	1,38,928	1,40,402	507	-	6,86,529									
	Total premium	1,08,20,041	1,07,893	4,01,132	15,364	28,165	2,20,40,375	2,95,263	16,595	37,345	1,38,928	80,88,651	3,70,563	12,18,953	4,35,79,268									

(₹ '000)

Sl. No.	Particulars	Previous Year													Total									
		Participating Business		Non - Participating Business										Linked Group		Linked Pension	Linked Life	Non Linked Annuity	Non Linked Health	Non Linked Variable Pension	Non Linked Individual Variable Life	Non Linked Individual	Non Par Group Variable Pension	Non Par Group Variable Life
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension											
1	First year premiums	5,73,081	32,566	-	27,313	26,979	49,43,102	(368)	(50)	90	-	16,45,776	58,545	10,78,885	83,85,919									
2	Renewal premiums	1,11,22,763	46,051	-	-	12,164	1,44,26,654	3,29,958	27,509	43,550	-	51,78,327	3,46,128	4,407	3,15,37,511									
3	Single premiums	-	-	5,81,025	-	-	6,895	-	-	30	31,826	1,47,101	3,400	-	7,70,277									
	Total premium	1,16,95,844	78,617	5,81,025	27,313	39,143	1,93,76,651	3,29,590	27,459	43,670	31,826	69,71,204	4,08,073	10,83,292	4,06,93,707									

(₹ '000)

Schedule II - Commission

(₹ '000)

Sl. No.	Particulars	Current Year														Total				
		Participating Business		Non - Participating Business										Linked Life	Linked Pension		Linked Group			
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity									
1	First year premiums																			
	Direct - First year premiums	98,353	2,005	-	-	-	-	-	8,77,350	(11)	(18)	244	-	67,476	1,532	-	10,46,931			
	- Renewal premiums	2,24,482	612	-	-	-	-	4,07,125	1,325	82	696	-	47,229	1,791	-	6,83,342				
	- Single premiums	-	-	46	-	-	65	-	-	-	-	-	1,472	(5)	-	3,290				
2	Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
3	Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	Net Commission	3,22,835	2,617	46	-	-	12,84,540	1,314	64	940	1,472	3,318	1,16,417	3,318	-	17,33,563				

(₹ '000)

Sl. No.	Particulars	Previous Year														Total				
		Participating Business		Non - Participating Business										Linked Life	Linked Pension		Linked Group			
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity									
1	First year premiums																			
	Direct - First year premiums	1,24,451	1,708	-	-	-	7,55,109	(113)	(4)	5	-	46,367	1,828	-	9,29,351					
	- Renewal premiums	2,49,043	385	-	-	-	3,56,985	1,672	129	863	-	38,260	1,859	-	6,49,196					
	- Single premiums	-	-	53	-	-	67	-	-	-	-	283	1,785	27	2,215					
2	Add: Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
3	Less: Commission on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	Net Commission	3,73,494	2,093	53	-	-	11,12,161	1,559	125	868	283	86,412	3,714	-	15,80,762					

Schedules to Segment Accounts

for the year ended 31st March, 2019

Schedule III - Operating Expenses Related to Insurance Business

Sl. No.	Particulars	Current Year													Total
		Participating Business		Non - Participating Business											
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group	
1	Employees' remuneration & welfare benefits	4,02,663	25,809	17,554	887	1,451	38,35,653	21,474	376	3,449	9,566	16,53,142	49,565	55,383	60,76,972
2	Travel, conveyance and vehicle running expenses	11,055	1,077	181	7	13	1,43,743	84	2	87	397	64,192	1,494	547	2,22,879
3	Training expenses	5,719	546	-	-	-	72,346	-	-	33	178	32,422	883	-	1,12,127
4	Rents, rates & taxes	69,544	1,686	1,094	42	77	2,54,877	7,502	68	409	587	1,10,538	3,524	3,315	4,53,263
5	Office maintenance	43,953	1,065	692	26	49	1,60,886	4,742	43	259	370	69,857	2,226	2,096	2,86,264
6	Repairs	1,509	72	40	2	3	10,005	109	1	9	24	4,433	128	120	16,455
7	Printing & stationery	11,014	98	4	-	-	39,345	1,176	11	307	113	6,885	213	12	59,178
8	Communication expenses	24,381	367	6	-	-	86,029	2,707	25	505	232	24,121	645	18	1,39,036
9	Legal & professional charges	24,139	1,292	1,392	53	67	1,81,281	258	15	380	402	80,093	2,429	4,215	2,96,016
10	Medical fees	1,069	102	-	-	-	13,524	-	-	6	33	6,061	165	-	20,960
11	Auditor's fees, expenses, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	485	23	13	-	1	3,312	10	-	3	8	1,440	41	39	5,375
	(b) as adviser or in any other capacity, in respect of:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	83	4	2	-	-	568	2	-	-	1	247	6	7	920
12	Sales & business promotion expenses	21,980	1,729	1,940	74	136	2,83,297	-	-	81	421	91,683	2,205	5,875	4,09,421
13	Advertisement and publicity	1,06,535	909	9,547	281	515	5,05,738	-	-	55	296	60,480	1,471	22,230	7,08,057
14	Interest & bank charges	20,944	209	-	-	-	42,665	572	33	72	269	15,657	717	-	81,138

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Sl. No.	Particulars	Current Year														Total
		Participating Business		Non - Participating Business												
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual Variable Life	Non Linked Individual Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group			
15	Information technology expenses (including maintenance)	58,623	446	2,658	101	186	1,80,960	6,622	60	1,413	510	32,986	1,106	8,051	2,93,722	
16	Data processing expenses	30,530	183	134	5	9	47,057	955	45	141	9	15,484	804	398	95,754	
17	Business services	85,493	359	2,177	83	153	1,02,105	8,481	119	1,553	87	36,634	1,941	6,591	2,45,776	
18	Policy stamps	1,548	49	19,100	-	2	11,663	33	1	167	4	5,407	213	48	38,235	
19	Depreciation	15,915	764	-	-	-	1,06,054	1,143	10	93	254	46,985	1,358	-	1,72,576	
20	Other expenses	(598)	83	46	2	3	12,666	125	1	10	28	6,114	299	345	19,124	
	Total	9,36,584	36,872	56,580	1,563	2,665	60,93,774	55,995	810	9,032	13,789	23,64,861	71,433	1,09,290	97,53,248	
	Less: Expenses charged to Shareholders' Account (Refer note no.3.25 of notes to accounts)	-	32,605	469	-	-	6,66,777	12,440	225	2,704	8,192	-	55,787	14,370	7,93,569	
	Net Total	9,36,584	4,267	56,111	1,563	2,665	54,26,997	43,555	585	6,328	5,597	23,64,861	15,646	94,920	89,59,679	

Schedules to Segment Accounts

for the year ended 31st March, 2019

Schedule III - Operating Expenses Related to Insurance Business

Sl. No.	Particulars	Previous Year													Total
		Participating Business		Non - Participating Business										Linked Group	
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension		
1	Employees' remuneration & welfare benefits	5,14,832	21,374	49,666	2,535	3,595	37,16,796	21,621	391	1,170	2,673	12,24,550	47,999	95,219	57,02,421
2	Travel, conveyance and vehicle running expenses	13,808	648	332	16	22	1,10,400	61	2	18	80	34,300	1,147	617	1,61,451
3	Training expenses	10,973	624	2,575	121	173	94,656	-	-	2	61	31,793	1,127	4,781	1,46,886
4	Rents, rates & taxes	91,291	1,789	2,202	104	163	3,04,113	10,771	92	498	299	1,08,292	4,682	4,094	5,28,390
5	Office maintenance	69,341	1,364	1,352	64	91	2,31,587	8,250	70	362	181	82,905	3,587	2,514	4,01,668
6	Repairs	816	28	24	1	2	4,467	58	-	3	3	1,537	59	44	7,042
7	Printing & stationery	12,152	84	-	-	-	35,405	1,346	11	66	32	5,863	281	1	55,241
8	Communication expenses	30,835	316	28	1	2	93,622	3,776	32	180	82	21,697	936	54	1,51,561
9	Legal & professional charges	33,513	1,227	2,340	110	113	1,96,137	315	26	45	116	67,503	2,677	4,344	3,08,466
10	Medical fees	1,695	96	-	-	-	14,619	-	-	-	9	4,910	174	-	21,503
11	Auditor's fees, expenses, etc.														
	(a) as auditor	724	25	21	1	1	4,022	12	-	3	2	1,367	51	39	6,268
	(b) as adviser or in any other capacity, in respect of:														
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	64	2	2	-	-	359	1	-	-	-	121	5	3	557
12	Sales & business promotion expenses	44,808	1,569	2,082	98	140	3,03,655	-	-	7	157	71,703	2,845	3,866	4,30,930
13	Advertisement and publicity	53,097	351	2,015	-	-	3,60,774	-	-	1	34	17,913	635	-	4,34,820
14	Interest & bank charges	23,722	159	10	-	1	39,302	669	56	88	65	14,139	828	19	79,058

(₹ '000)

(₹ '000)

Sl. No.	Particulars	Previous Year														Total
		Participating Business		Non - Participating Business												
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group		
15	Information technology expenses (including maintenance)	63,049	398	4,986	235	336	1,70,359	7,967	68	384	159	30,333	1,549	9,263	2,89,086	
16	Data processing expenses	40,991	180	149	7	10	49,621	1,190	90	205	3	17,460	1,133	279	1,11,318	
17	Business services	97,575	284	2,689	126	181	98,352	13,235	171	2,672	91	42,723	2,815	4,999	2,65,913	
18	Policy stamps	1,727	37	16,115	-	3	9,746	37	1	5	1	3,673	193	69	31,607	
19	Depreciation	23,611	823	-	-	-	1,29,784	1,663	14	74	90	44,624	1,713	-	2,02,397	
20	Other expenses	6,387	8	271	-	-	35,746	414	-	805	(156)	13,934	529	148	58,086	
	Total	11,35,011	31,386	86,859	3,419	4,833	60,03,522	71,386	1,024	6,588	3,982	18,41,340	74,965	1,30,354	93,94,669	
	Less: Expenses charged to Shareholders' Account (Refer note no.3.25 of notes to accounts)	-	27,870	5,044	-	-	7,04,806	17,653	-	129	2,413	-	56,740	-	8,14,655	
	Net Total	11,35,011	3,516	81,815	3,419	4,833	52,98,716	53,733	1,024	6,459	1,569	18,41,340	18,225	1,30,354	85,80,014	

(₹ '000)

Sl. No.	Particulars	Previous Year														Total										
		Participating Business		Non - Participating Business																						
		Life	Pension	Non Par Group Life	Non Par Group Variable Pension	Non Par Group Variable Life	Non Linked Individual	Non Linked Individual Variable Life	Non Linked Variable Pension	Non Linked Health	Non Linked Annuity	Linked Life	Linked Pension	Linked Group												
1	Insurance Claims																									
	(a) Claims by death	5,32,422	408	3,65,161	33	9,328	5,51,977	16,929	3,184	-	1,424	3,36,673	19,757	7,538												18,44,834
	(b) Claims by maturity	12,69,422	-	-	49,466	1,18,262	1,856	-	-	-	-	28,97,648	2,44,197	10,04,897												55,85,748
	(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	18,441	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,441
	(d) Other benefits -																									
	- Survival benefit	57,44,965	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	57,44,965
	- Health benefit	-	-	-	-	-	-	-	-	18,964	-	154	-	-	-	-	-	-	-	-	-	-	-	-	-	19,118
	- Critical illness benefit	2,200	-	-	-	-	400	-	-	-	-	430	-	-	-	-	-	-	-	-	-	-	-	-	-	3,030
	- Claims investigation expenses	4,126	-	-	-	-	5,207	347	-	-	-	1,540	5	-	-	-	-	-	-	-	-	-	-	-	-	11,225
	(e) Surrenders	6,33,423	-	50,832	-	75,904	8,40,584	12,91,541	1,09,351	-	-	1,18,55,847	12,06,935	2,68,346												1,63,32,763
	(f) Others	-	-	-	-	-	3,80,821	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,80,821
2	Amount ceded in reinsurance																									
	(a) Claims by death	(15,450)	-	(78,400)	-	-	(1,20,431)	(717)	-	-	-	(17,159)	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,32,157)
	(b) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Health benefit	-	-	-	-	-	-	-	-	-	(805)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(845)
	Total	81,71,108	408	3,37,593	49,499	2,03,494	16,60,414	13,08,100	1,12,535	18,159	19,865	1,50,75,093	14,70,894	12,80,781												2,97,07,943

Annexure to Revenue Account

(Breakup of Unit Linked Business (UL) For The Year Ended 31st March, 2019
Policyholders' Account (Technical Account))

Particulars	Schedule	Current Year											Total Unit Linked (10)=(3)+(6)+(9)
		Linked Life			Linked Pension			Linked Group			Total (9)=(7)+(8)		
		Non-Unit (1)	Unit (2)	Total (3)=(1)+(2)	Non-Unit (4)	Unit (5)	Total (6)=(4)+(5)	Non-Unit (7)	Unit (8)				
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)				
Premiums earned - net													
(a) Premium		4,05,696	76,82,955	80,88,651	23,090	3,47,473	3,70,563	931	12,18,022	12,18,953			96,78,167
(b) Reinsurance ceded		(45,722)	-	(45,722)	(548)	-	(548)	(565)	-	(565)			(46,835)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-			-
		3,59,974	76,82,955	80,42,929	22,542	3,47,473	3,70,015	366	12,18,022	12,18,388			96,31,332
Income From Investments													
(a) Interest, dividend & rent - gross		45,657	12,16,299	12,61,956	3,249	1,08,910	1,12,159	1,002	5,67,156	5,68,158			19,42,273
(b) Profit on sale / redemption of investments		6,192	44,31,866	44,38,058	454	4,84,744	4,85,198	145	7,91,174	7,91,319			57,14,575
(c) Loss on sale / redemption of investments		(1,821)	(22,15,873)	(22,17,694)	(127)	(2,25,244)	(2,25,371)	(41)	(5,62,442)	(5,62,483)			(80,05,548)
(d) Transfer / gain revaluation / change in fair value		-	8,42,363	8,42,363	135	(3,203)	(3,068)	-	(54,455)	(54,455)			7,84,840
(e) Amortisation of premium / discount on investments		1,891	6,04,541	6,06,432	-	78,288	78,288	45	1,53,530	1,53,575			8,38,295
Other Income													
(a) Miscellaneous Income		14,586	-	14,586	1,113	-	1,113	1	-	-			15,700
(b) Linked Income	UL	14,52,763	(14,52,763)	-	84,897	(84,897)	-	1,27,588	(1,27,588)	-			-
(c) Contribution from the Shareholders' Account		10,95,658	-	10,95,658	-	-	-	12,709	-	12,709			11,08,367
Total (A)		29,74,900	1,11,09,388	1,40,84,288	1,12,263	7,06,071	8,18,334	1,41,815	19,85,397	21,27,212			1,70,29,834
Commission		1,16,417	-	1,16,417	3,318	-	3,318	-	-	-			1,19,735
Operating expenses related to insurance business		23,64,861	-	23,64,861	15,646	-	15,646	94,920	-	94,920			24,75,427
Provision for doubtful debts		-	-	-	-	-	-	-	-	-			-
Bad debts written off		-	-	-	-	-	-	-	-	-			-
Provision for tax		-	-	-	-	-	-	-	-	-			-
Provision (other than taxation)		-	2,04,511	2,04,511	-	13,549	13,549	-	1,38,035	-			2,18,060
Service tax / GST on charges		2,81,411	-	2,81,411	16,260	-	16,260	19,602	-	19,602			3,17,273
Total (B)		27,62,689	2,04,511	29,67,200	35,224	13,549	48,773	1,14,522	1,38,035	2,52,557			31,30,495

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Particulars	Schedule	Current Year											
		Linked Life			Linked Pension			Linked Group			Total Unit Linked		
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)=(3)+(6)+(9)		
Benefits paid (net)	UL2	2,21,824	1,23,72,467	1,25,94,291	1,105	13,92,363	13,93,468	2,603	85,70,015	85,72,618		2,25,60,377	
Interim bonus paid		-	-	-	-	-	-	-	-	-	-	-	
Change in valuation of liability in respect of life policies													
(a) Gross		(9,613)	(14,67,590)	(14,77,203)	(6,160)	(6,99,841)	(7,06,001)	4,159	(67,22,653)	(67,18,494)		(89,01,698)	
(b) Amount ceded in reinsurance		-	-	-	-	-	-	-	-	-	-	-	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	
Total (C)		2,12,211	1,09,04,877	1,11,17,088	(5,055)	6,92,522	6,87,467	6,762	18,47,362	18,54,124		1,36,58,679	
Surplus / (Deficit) (D) = (A) - (B) - (C)		-	-	-	82,094	-	82,094	20,531	-	20,531		2,40,660	
Appropriations													
Transfer to Shareholders' Account		-	-	-	82,094	-	82,094	20,531	-	20,531		1,02,625	
Transfer to other reserves		-	-	-	-	-	-	-	-	-		-	
Balance being funds for future appropriations		-	-	-	-	-	-	-	-	-		-	
Total (E)		-	-	-	82,094	-	82,094	20,531	-	20,531		1,02,625	

Annexure to Revenue Account

(Breakup of Unit Linked Business (UL) For The Year Ended 31st March, 2019
Policyholders' Account (Technical Account))

Particulars	Schedule	Previous Year										
		Linked Life			Linked Pension			Linked Group			Total Unit Linked	
		Non-Unit (1)	Unit (2)	Total (3)=(1)+(2)	Non-Unit (4)	Unit (5)	Total (6)=(4)+(5)	Non-Unit (7)	Unit (8)	Total (9)=(7)+(8)		
Premiums earned - net												
(a) Premium		3,86,790	65,84,414	69,71,204	23,821	3,84,252	4,08,073	339	10,82,953	10,83,292	84,62,569	
(b) Reinsurance ceded		(45,397)	-	(45,397)	(570)	-	(570)	(942)	-	(942)	(46,909)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	
		3,41,393	65,84,414	69,25,807	23,251	3,84,252	4,07,503	(603)	10,82,953	10,82,350	84,15,660	
Income From Investments												
(a) Interest, dividend & renl - gross		42,558	9,84,516	10,27,074	4,211	1,16,200	1,20,411	1,944	5,02,298	5,04,242	16,51,727	
(b) Profit on sale / redemption of investments		7,033	83,73,694	83,80,727	670	7,31,064	7,31,734	342	4,62,927	4,63,269	95,75,730	
(c) Loss on sale / redemption of investments		(1,662)	(13,39,989)	(13,41,651)	(163)	(1,24,124)	(1,24,287)	(73)	(2,65,595)	(2,65,668)	(17,31,606)	
(d) Transfer / gain revaluation / change in fair value		-	(26,90,322)	(26,90,322)	215	(2,16,294)	(2,16,079)	-	20,345	20,345	(28,86,056)	
(e) Amortisation of premium / discount on investments		2,220	5,47,452	5,49,672	-	68,522	68,522	103	1,78,731	1,78,834	7,97,028	
Other Income												
(a) Miscellaneous Income		18,345	-	18,345	832	-	832	1	-	1	19,178	
(b) Linked Income	ULI	15,33,663	(15,33,663)	-	1,06,484	(1,06,484)	-	1,33,666	(1,33,666)	-	-	
(c) Contribution from the Shareholders' Account		3,84,519	-	3,84,519	-	-	-	20,589	-	20,589	4,05,108	
Total (A)		23,28,069	1,09,26,102	1,32,54,171	1,35,500	8,53,136	9,88,636	1,55,969	18,47,993	20,03,962	1,62,46,769	
Commission		86,412	-	86,412	3,714	-	3,714	-	-	-	90,126	
Operating expenses related to insurance business		18,41,340	-	18,41,340	18,225	-	18,225	1,30,354	-	1,30,354	19,89,919	
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	
Provision for tax		-	-	-	-	-	-	-	-	-	-	
Provision (other than taxation)		-	-	-	-	-	-	-	-	-	-	
Service tax / GST on charges		2,76,950	-	2,76,950	19,083	-	19,083	19,977	-	19,977	3,16,010	
Total (B)		22,04,702	-	22,04,702	41,022	-	41,022	1,50,331	-	1,50,331	23,96,055	

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Particulars	Schedule	Previous Year											
		Linked Life			Linked Pension			Linked Group			Total Unit Linked		
		Non-Unit (1)	Unit (2)	Total (3)=(1)+(2)	Non-Unit (4)	Unit (5)	Total (6)=(4)+(5)	Non-Unit (7)	Unit (8)	Total (9)=(7)+(8)	Non-Unit (10)=(3)+(6)+(9)	Unit (11)	Total (12)=(10)+(11)
Benefits paid (net)	UL2	1,55,309	1,49,19,784	1,50,75,093	239	14,70,655	14,70,894	5,500	12,75,281	12,80,781	-	-	-
Interim bonus paid		-	-	-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies													
(a) Gross		(31,942)	(39,93,682)	(40,25,624)	(16,984)	(6,17,519)	(6,34,503)	(12,161)	5,72,712	5,60,551			
(b) Amount ceded in reinsurance		-	-	-	-	-	-	-	-	-			
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-			
Total (C)		1,23,367	1,09,26,102	1,10,49,469	(16,745)	8,53,136	8,36,391	(6,661)	18,47,993	18,41,332			
Surplus / (Deficit) (D) = (A) - (B) - (C)		-	-	-	1,11,223	-	1,11,223	12,299	-	12,299			
Appropriations													
Transfer to Shareholders' Account		-	-	-	1,11,223	-	1,11,223	12,299	-	12,299			
Transfer to other reserves		-	-	-	-	-	-	-	-	-			
Balance being funds for future appropriations		-	-	-	-	-	-	-	-	-			
Total (E)		-	-	-	1,11,223	-	1,11,223	12,299	-	12,299			

Schedules to Annexure to Revenue Account (UL)

for the year ended 31st March, 2019 forming part of Financial Statements

Schedule UL1

Linked Income (recovered from linked funds)*

Sl. No.	Particulars	Current Year				Previous Year				Total (4)=(1)+(2)+(3)
		Linked Life (1)	Linked Pension (2)	Linked Group (3)	Total (4)=(1)+(2)+(3)	Linked Life (1)	Linked Pension (2)	Linked Group (3)	Total (4)=(1)+(2)+(3)	
1	Fund administration charge	-	-	-	-	-	-	-	-	-
2	Fund management charge	6,70,391	62,185	92,836	8,25,412	7,29,073	76,008	95,008	9,00,089	
3	Policy administration charge	1,22,667	2,577	90	1,25,334	1,28,581	6,618	111	1,35,310	
4	Surrender charge	2,212	-	-	2,212	2,974	(23)	3	2,954	
5	Switching charge	52	51	-	103	66	49	-	115	
6	Mortality charge	3,21,069	2,862	15,060	3,38,991	3,34,079	3,023	18,567	3,55,669	
7	Rider premium charge	27,651	136	-	27,787	26,781	170	-	26,951	
8	Partial withdrawal charge	39	-	-	39	33	-	-	33	
9	Sum assured fee	-	-	-	-	-	-	-	-	
10	Miscellaneous charge	27,270	826	-	28,096	35,128	1,556	-	36,684	
11	Service tax / GST	2,81,412	16,260	19,602	3,17,274	2,76,948	19,083	19,977	3,16,008	
	TOTAL (UL1)	14,52,763	84,897	1,27,588	16,65,248	15,33,663	1,06,484	1,33,666	17,73,813	

*Net of service tax/GST, if any)

Schedules to Annexure to Revenue Account (UL)

for the year ended 31st March, 2019 forming part of Financial Statements

Schedule UL2

Benefits Paid (Net)

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Sl. No.	Particulars	Current Year																		
		Linked Life		Linked Pension			Linked Group			Total Unit Linked										
		Non-Unit (1)	Unit (2)	Total (3)=(1)+(2)	Non-Unit (4)	Unit (5)	Total (6)=(4)+(5)	Non-Unit (7)	Unit (8)	Total (9)=(7)+(8)	Non-Unit (10)=(3)+(6)+(9)									
1	Insurance Claims																			
	(a) Claims by death	1,91,472	1,65,523	3,56,995	1,065	22,016	23,081	2,603	9,898	12,501		2,603	9,898	12,501						3,92,577
	(b) Claims by Maturity	-	32,00,567	32,00,567	-	2,10,302	2,10,302	-	8,36,375	8,36,375		-	8,36,375	8,36,375						42,47,244
	(c) Annuities / Pension Payments	-	-	-	-	-	-	-	-	-		-	-	-						-
	(d) Other benefits:	-	-	-	-	-	-	-	-	-		-	-	-						-
	Survival benefits	70,457	-	70,457	-	-	-	-	-	-		-	-	-						70,457
	Health benefits	647	-	647	-	-	-	-	-	-		-	-	-						647
	Critical illness benefit	-	-	-	-	-	-	-	-	-		-	-	-						-
	Surrenders	-	90,06,377	90,06,377	-	11,60,045	11,60,045	-	77,23,742	77,23,742		-	77,23,742	77,23,742						1,78,90,164
	(e) Claims Investigation expenses	1,194	-	1,194	40	40	40	-	-	-		-	-	-						1,234
	Sub Total (A)	2,63,770	1,23,72,467	1,26,36,237	1,105	13,92,363	13,93,468	2,603	85,70,015	85,72,618		2,603	85,70,015	85,72,618						2,26,02,323
2	Amount ceded in reinsurance																			
	(a) Claims by death	(41,680)	-	(41,680)	-	-	-	-	-	-		-	-	-						(41,680)
	(b) Claims by Maturity	-	-	-	-	-	-	-	-	-		-	-	-						-
	(c) Annuities / Pension Payments	-	-	-	-	-	-	-	-	-		-	-	-						-
	(d) Other benefits	-	-	-	-	-	-	-	-	-		-	-	-						-
	Health benefits	(266)	-	(266)	-	(266)	(266)	-	-	-		-	-	-						(266)
	(a) Claims by death	(41,946)	-	(41,946)	-	(41,946)	(41,946)	-	-	-		-	-	-						(41,946)
	Total (A) + (B)	2,21,824	1,23,72,467	1,25,94,291	1,105	13,92,363	13,93,468	2,603	85,70,015	85,72,618		2,603	85,70,015	85,72,618						2,25,60,377
	Benefits paid to claimants																			
	In India	2,21,824	1,23,72,467	1,25,94,291	1,105	13,92,363	13,93,468	2,603	85,70,015	85,72,618		2,603	85,70,015	85,72,618						2,25,60,377
	Outside India	-	-	-	-	-	-	-	-	-		-	-	-						-
	TOTAL (UL2)	2,21,824	1,23,72,467	1,25,94,291	1,105	13,92,363	13,93,468	2,603	85,70,015	85,72,618		2,603	85,70,015	85,72,618						2,25,60,377

Schedules to Annexure to Revenue Account (UL)

for the year ended 31st March, 2019 forming part of Financial Statements

Schedule UL2

Benefits Paid (Net)

Sl. No.	Particulars	Previous Year											Total Unit Linked (10)=(3)+(6)+(9)				
		Linked Life			Linked Pension			Linked Group			Total (9)=(7)+(8)						
		Non-Unit (1)	Unit (2)	Total (3)=(1)+(2)	Non-Unit (4)	Unit (5)	Total (6)=(4)+(5)	Non-Unit (7)	Unit (8)	Total							
1	Insurance Claims																
	(a) Claims by death	1,70,384	1,66,289	3,36,673	234	19,523	19,757	5,500	2,038	7,538	3,63,968						
	(b) Claims by Maturity	-	28,97,648	28,97,648	-	2,44,197	2,44,197	-	10,04,897	10,04,897	41,46,742						
	(c) Annuities / Pension Payments	-	-	-	-	-	-	-	-	-	-						
	(d) Other benefits:	-	-	-	-	-	-	-	-	-	-						
	Survival benefits	-	-	-	-	-	-	-	-	-	-						
	Health benefits	154	-	154	-	-	-	-	-	-	154						
	Critical illness benefit	430	-	430	-	-	-	-	-	-	430						
	Surrenders	-	1,18,55,847	1,18,55,847	-	12,06,935	12,06,935	-	2,68,346	2,68,346	1,33,31,128						
	(e) Claims investigation expenses	1,540	-	1,540	5	-	5	-	-	-	1,545						
	Sub Total (A)	1,72,508	1,49,19,784	1,50,92,292	239	14,70,655	14,70,894	5,500	12,75,281	12,80,781	1,78,43,967						
2	Amount ceded in reinsurance																
	(a) Claims by death	(17,159)	-	(17,159)	-	-	-	-	-	-	(17,159)						
	(b) Claims by Maturity	-	-	-	-	-	-	-	-	-	-						
	(c) Annuities / Pension Payments	-	-	-	-	-	-	-	-	-	-						
	(d) Other benefits	-	-	-	-	-	-	-	-	-	-						
	Health benefits	(40)	-	(40)	-	-	-	-	-	-	(40)						
	Sub Total (B)	(17,199)	-	(17,199)	-	-	-	-	-	-	(17,199)						
	Total (A) + (B)	1,55,309	1,49,19,784	1,50,75,093	239	14,70,655	14,70,894	5,500	12,75,281	12,80,781	1,78,26,768						
	Benefits paid to claimants																
	In India	1,55,309	1,49,19,784	1,50,75,093	239	14,70,655	14,70,894	5,500	12,75,281	12,80,781	1,78,26,768						
	Outside India	-	-	-	-	-	-	-	-	-	-						
	TOTAL (UL2)	1,55,309	1,49,19,784	1,50,75,093	239	14,70,655	14,70,894	5,500	12,75,281	12,80,781	1,78,26,768						

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Disclosure of Controlled Fund

Appendix 2

(₹ 'Crores)

Sl. No.	Particulars	2018-19	2017-18
1.	Computation of controlled fund as per the balance sheet		
	Policyholders' Fund (Life Fund)		
	Participating		
	Individual assurance	4,649	4,157
	Individual pension	15	7
	Non-participating		
	Individual assurance	7,278	5,506
	Individual Variable	391	521
	Group assurance	61	74
	Group Variable	137	170
	Individual annuity	42	28
	Individual pension	35	42
	Individual health	15	21
	Linked		
	Individual assurance	5,118	5,264
	Group assurance	-	-
	Individual pension	445	515
	Group superannuation	11	18
	Group gratuity	558	974
	Group leave encashment	39	288
	Group saving linked plan	5	6
	Fair value change	173	156
	Funds for Future Appropriations		
	- Non Linked	282	200
	- Linked- Provision for lapsed policies not likely to be revived	-	-
	Total (A)	19,254	17,948
	Shareholders' Fund		
	Paid up capital	1,196	1,196
	Reserves & Surpluses	303	303
	Fair value change	33	27
	Total (B)	1,532	1,526
	Misc. expenses not written off		
	Credit / (Debit) from P&L A/c.	(232)	(258)
	Total (C)	(232)	(258)
	Total shareholders' funds (B+C)	1,300	1,268
	Controlled Fund (Total (A+B-C))	20,554	19,216

Disclosure of Controlled Fund

Appendix 2

(₹ 'Crores)

Sl. No.	Particulars	2018-19	2017-18
2.	Reconciliation of the Controlled Fund from Revenue and Profit & Loss Account		
	Opening Balance of Controlled Fund	19,216	17,540
	Add: Inflow		
	Income		
	Premium Income	4,358	4,069
	Less: Reinsurance ceded	(22)	(28)
	Net Premium	4,336	4,041
	Investment Income	1,656	1,586
	Other Income	16	20
	Funds transferred from Shareholders' Accounts	122	163
	Total Income	6,130	5,810
	Less: Outgo		
	(i) Benefits paid (Net)	3,539	2,971
	(ii) Interim bonus paid	1	1
	(iii) Change in valuation of liability	1,207	1,523
	(iv) Commission	173	158
	(v) Operating expenses	896	858
	(vi) Provision for taxation		
	(a) FBT	-	-
	(b) I.T.	-	-
	Provisions (other than taxation)		
	(a) For diminution in the value of investments (net)	48	-
	(b) Others -Provision for standard assets	-	-
	(vii) GST/Service tax on charges	34	36
	Total Outgo	5,898	5,547
	Surplus of the Policyholders' Fund	232	263
	Less: transferred to Shareholders' Account	150	132
	Net Flow in Policyholders' account	82	131
	Add: Net income in Shareholders' Fund	31	(8)
	Net In Flow / Outflow	113	123
	Add: change in valuation Liabilities	1,207	1,523
	Add: change in fair value change account	17	29
	Add: Increase in Paid up Capital	-	-

(₹ 'Crores)

Sl. No.	Particulars	2018-19	2017-18
3	Reconciliation with Shareholders' and Policyholders' Fund		
	Policyholders' Funds		
3.1	Policyholders' Funds - Traditional-PAR and NON-PAR		
	Opening Balance of the Policyholders' Fund	10,882	8,794
	Add: Surplus of the Revenue Account	83	134
	Add: change in fair value change account	17	29
	Add: change in valuation Liabilities	2,095	1,925
	Total	13,077	10,882
	As per Balance Sheet	13,077	10,882
	Difference, if any	-	-
3.2	Policyholders' Funds - Linked		
	Opening Balance of the Policyholders' Fund	7,065	7,469
	Add: Surplus of the Revenue Account	-	-
	Add: change in valuation Liabilities	(889)	(404)
	Total	6,176	7,065
	As per Balance Sheet	6,176	7,065
	Difference, if any	-	-
3.3	Shareholders' Funds		
	Opening Balance of Shareholders' Fund	1,269	1,277
	Add: net income of Shareholders' account (P&L)	32	(8)
	Add: Infusion of Capital	-	-
	Closing Balance of the Shareholders' fund	1,301	1,269
	As per Balance Sheet	1,301	1,269
	Difference, if any	-	-

Summary of Financial Statements

Appendix 3

(₹ '000)

Sl. No.	Particulars	2018-19	2017-18	2016-17	2015-16	2014-15
POLICYHOLDERS' A/C						
1	Gross premium income	4,35,79,268	4,06,93,707	4,02,68,213	4,39,81,174	4,62,10,816
2	Net premium income	4,33,56,691	4,04,16,871	3,99,92,557	4,37,06,405	4,59,16,669
3	Income from investments, net of amortisation	1,65,57,473	1,58,64,556	1,85,10,942	57,63,375	3,20,27,852
4	Other income	13,88,147	18,38,267	16,23,693	39,99,518	16,28,188
5	Total income	6,13,02,311	5,81,19,694	6,01,27,192	5,34,69,298	7,95,72,709
6	Commission	14,58,431	13,91,317	17,63,507	21,09,245	23,32,086
7	Brokerage	2,75,132	1,89,445	1,90,597	3,49,534	4,74,930
8	Operating expenses related to the insurance business	89,59,679	85,80,014	77,98,169	1,38,62,812	1,48,00,533
9	Provision for diminution in the value of investments (net)	4,83,782	-	-	-	-
10	Service tax on charges	3,44,152	3,59,992	3,43,878	3,86,118	4,45,353
11	Total expenses	1,15,21,176	1,05,20,768	1,00,96,151	1,67,07,709	1,80,52,902
12	Payment to policyholders	3,53,92,154	2,97,14,993	3,12,78,438	4,24,56,282	6,20,82,798
13	Increase in actuarial liability	2,09,55,413	1,92,64,964	1,76,26,696	64,23,317	1,29,83,865
14	Provision for Linked Liabilities	(88,90,084)	(40,38,488)	(2,67,753)	(1,29,20,165)	(1,48,97,410)
15	Surplus/(Deficit) from operations	23,23,652	26,57,457	13,93,660	8,02,155	13,50,554
SHAREHOLDERS' A/C						
16	Total income under Shareholders' Account *	26,17,597	26,41,576	20,62,941	22,17,607	29,89,296
17	Total expenses under Shareholder's Account *	23,62,960	26,36,262	26,74,202	41,90,387	16,37,505
18	Profit/(Loss) before tax	2,54,637	5,314	(6,11,261)	(19,72,780)	13,51,791
19	Provisions for tax	-	-	-	-	-
20	Profit/(Loss) after tax	2,54,637	5,314	(6,11,261)	(19,72,780)	13,51,791

(₹ '000)

Sl. No.	Particulars	2018-19	2017-18	2016-17	2015-16	2014-15
21	Profit/(Loss) carried to Balance Sheet	(23,24,090)	(25,78,727)	(25,84,041)	(19,72,780)	(1,89,48,671)
MISCELLANEOUS						
22	(A) Policyholders' account:					
	Total funds	19,25,38,319	17,94,78,561	16,26,24,659	14,36,36,975	15,09,56,972
	Total investments (including assets held to cover linked liabilities)	19,06,21,877	17,91,00,512	15,93,63,181	14,43,96,799	15,30,07,979
	Yield** on investments (%)	9.38%	9.84%	12.98%	3.95%	22.09%
	(B) Shareholders' account:					
	Total funds	1,30,05,673	1,26,90,821	1,27,72,022	1,31,34,643	1,54,94,129
	Total investments	1,21,86,796	1,18,55,206	1,31,67,498	1,52,49,186	1,60,16,345
	Yield** on investments (%)	9.78%	11.19%	9.22%	9.55%	10.30%
23	Yield** on total investments (%)	9.40%	9.93%	12.65%	4.47%	21.02%
24	Paid up equity capital	1,19,63,235	1,19,63,235	1,19,63,235	1,19,63,235	1,19,63,235
25	Networth (Shareholders' fund less Profit & Loss Debit balance)	1,30,05,673	1,26,90,821	1,27,72,022	1,31,34,643	1,54,94,129
	(Shareholders' Funds)					
26	Total assets (Investments + Loans + Fixed Assets + Net Current Assets)	20,55,43,992	19,21,69,382	17,53,96,681	15,67,71,618	16,64,51,101
27	Earnings/(Loss) per share (₹)	0.213	0.004	(0.51)	(1.65)	1.13
	(Profit/(Loss) as per Shareholders' Account/weighted average no. of shares)					
28	Book value per share (₹)	10.87	10.61	10.68	10.98	12.95

* Including of transfer from/to Policyholders' account

** Yield = 2 * investment income / (Opening investment + closing investment - investment income)

Accounting Ratios

Appendix 4

Sl. No.	Particulars	2018-19	2017-18
1	New business premium income growth (number of times)		
	Participating Business		
	Life	(0.22)	(0.53)
	Pension	0.31	(0.45)
	Non Participating Business		
	Non Linked Individual	0.14	0.16
	Non Linked Individual Variable Life	1.00	0.79
	Non Par Group Life	(0.31)	(0.18)
	Non Par Group Variable Pension	(0.44)	(0.81)
	Non Par Group Variable Life	(0.35)	(0.72)
	Non Linked Variable Pension	(4.00)	0.94
	Non Linked Health	20.56	(0.99)
	Non Linked Annuity	3.37	(0.39)
	Linked Life	0.48	0.27
	Linked Pension	0.12	(0.29)
	Linked Group	0.13	(0.56)
	(new business premium current year-new business premium previous year)/new business premium previous year.		
2	Net retention ratio	0.995	0.993
	(net premium/gross premium)		
3	Ratio of expenses of management	0.25	0.25
	(Gross commission plus operating expenses/gross direct premium)		
4	Commission ratio	0.04	0.04
	(gross commission paid/gross premium)		
5	Ratio of policyholders' liabilities to shareholders' funds	14.80	14.14
	(policyholder's liabilities/shareholder's fund)		
6	Growth rate of shareholders' funds	2.48%	-0.64%
	[change in shareholders' funds over previous year/shareholders' funds (previous year)]		
7	Ratio of surplus/(deficit) to policyholders' liability	0.01	0.01
	[surplus/(deficit) as per Revenue Account/policyholders' liability]		
8	Change in net worth (₹ '000)	3,14,852	(81,201)
	(current year shareholders' funds - previous year shareholders' funds)		
9	Profit after tax/Total income	0.00	0.00
	(Shareholders' Account)		
10	(Total real estate + Loans)/Cash & invested assets	0.0017	0.0014
11	Total investments/[Capital + Surplus]**	13.53	12.73
12	Total affiliated investments/[Capital + Surplus]**	-	-
13	Investment yield (gross and net)^		
	Policyholder's Funds		
	Non-linked	8.77%	5.71%
	Linked	7.34%	9.07%
	Shareholder's Funds	8.95%	6.98%
14	Conservation Ratio		

Sl. No.	Particulars	2018-19	2017-18
	Participating Business	0.89	0.92
	Non Participating Business		
	Non Linked Individual	0.85	0.86
	Non Linked Individual variable life	0.90	0.84
	Non Linked Variable Pension	0.61	0.43
	Non Linked Health	0.80	0.61
	Non Linked Annuity	NA	NA
	Linked Life	0.80	0.78
	Linked Pension	0.74	0.68
15	Persistency Ratio #		
	For 13 th month	0.77	0.72
	For 25 th month	0.63	0.56
	For 37 th month	0.51	0.45
	For 49 th month	0.43	0.46
	For 61 st month	0.44	0.45
16	NPA Ratio		
	Gross NPA Ratio	-	-
	Net NPA Ratio	-	-
17	Solvency Ratio ##	2.60	2.66

** Surplus means Reserve and surplus as shown in Balance Sheet.

^ Investment yield is calculated basis market value of investment.

Persistency ratios are given for period ended 31st December, 2018 in current year and corresponding period ended 31st December, 2017 for previous year.

Solvency ratio has been stated on the basis of computation certified by the Appointed Actuary.

ACCOUNTING RATIO contd...

Appendix 5

Performance of the Fund (Absolute Growth %) for the Financial Year 2018-19

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2018-19	2017-18	2016-17	
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	2004	6.83%	5.03%	11.40%	217.49%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	2007	6.95%	4.62%	11.60%	169.57%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	2006	6.80%	4.67%	11.55%	163.94%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	2010	7.05%	4.99%	12.40%	98.21%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	2007	7.87%	5.77%	12.31%	170.98%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	2004	5.63%	4.99%	6.17%	152.30%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	2007	5.63%	4.96%	6.48%	139.86%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPSEC01121	2007	6.02%	5.36%	7.31%	147.15%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	2008	6.11%	3.55%	10.03%	132.64%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	2008	4.31%	3.31%	10.23%	124.48%
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	2008	7.14%	3.66%	10.22%	132.30%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	2009	6.84%	3.48%	11.05%	107.65%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	2008	6.61%	3.96%	10.69%	138.30%
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	2011	6.39%	5.99%	6.71%	79.43%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	2008	4.20%	8.91%	36.94%	84.27%
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	2008	3.39%	8.88%	36.95%	94.71%
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	2008	3.83%	8.55%	36.66%	168.34%
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	2010	3.48%	8.93%	37.50%	68.12%
Pension Energy Fund 2	ULIF06501/01/10PENRGYF02121	2010	4.07%	8.71%	37.31%	64.93%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	2008	9.84%	11.29%	18.96%	132.79%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	2004	9.67%	11.08%	18.63%	548.90%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	2007	9.69%	11.14%	18.55%	222.19%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	2010	11.11%	11.36%	18.26%	141.41%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	2008	10.62%	11.46%	18.99%	194.00%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	2007	10.68%	11.22%	18.79%	182.63%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	2010	10.88%	10.95%	18.65%	139.75%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	2010	11.33%	11.17%	18.29%	136.85%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	2009	10.58%	12.50%	20.55%	271.28%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	2008	7.87%	2.10%	11.23%	108.07%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	2008	7.76%	2.05%	11.22%	106.44%
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	2008	7.99%	2.23%	11.15%	107.98%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	2009	8.07%	2.42%	11.55%	89.75%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	2008	8.36%	2.65%	12.10%	110.47%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	2004	7.60%	5.93%	13.18%	263.35%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	2007	7.37%	6.00%	12.73%	188.24%

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2018-19	2017-18	2016-17	
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	2007	8.16%	7.88%	14.16%	172.11%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	2007	8.02%	6.62%	13.98%	121.28%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	2010	8.19%	6.66%	13.96%	107.35%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	2008	7.46%	7.44%	14.37%	129.69%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	2007	7.89%	7.27%	14.60%	179.61%
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	2010	7.65%	7.91%	13.97%	114.58%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	2007	8.69%	8.14%	15.51%	186.36%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	2010	7.69%	9.12%	14.06%	113.02%
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	2010	9.25%	10.24%	9.21%	49.94%
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	2011	11.51%	10.52%	9.86%	72.50%
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVAVGUA01121	2010	6.00%	10.64%	10.05%	73.90%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	2008	-2.14%	7.62%	30.02%	15.30%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	2008	-2.61%	7.48%	30.03%	17.68%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	2009	-1.93%	8.38%	30.70%	38.73%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	2010	-2.55%	7.67%	29.92%	20.82%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRASST02121	2010	-2.22%	7.47%	30.34%	24.25%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	2008	-1.49%	10.53%	40.73%	198.70%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	2008	-1.10%	12.42%	41.09%	184.39%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	2009	-0.43%	12.10%	42.03%	270.37%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	2010	-1.60%	12.57%	41.53%	158.13%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	2010	-1.58%	12.46%	41.19%	160.45%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	2008	-0.93%	5.42%	6.88%	106.47%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	2008	-0.80%	5.42%	6.84%	102.71%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	2009	-1.01%	5.69%	6.93%	88.34%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	2010	-1.42%	5.45%	6.90%	76.37%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	2008	0.33%	6.05%	7.49%	112.67%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	2007	6.61%	3.34%	10.34%	144.27%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	2008	3.76%	9.96%	13.16%	148.51%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	2008	3.84%	9.49%	13.20%	176.77%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	2008	3.65%	9.76%	12.89%	279.11%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	2010	3.54%	9.90%	13.52%	109.88%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	2010	4.11%	9.66%	13.01%	112.71%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	2008	7.56%	9.69%	17.01%	119.51%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	2007	9.22%	10.15%	17.68%	165.75%

ACCOUNTING RATIO contd...

Appendix 5

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2018-19	2017-18	2016-17	
Life Super Growth Fund 2	ULIF04701/01/10LSRGRWT02121	2010	8.33%	10.68%	16.07%	124.39%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	2012	6.97%	5.21%	8.88%	72.09%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	2013	5.80%	3.27%	9.95%	51.72%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	2013	7.32%	5.71%	12.12%	49.24%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	2013	7.07%	4.09%	10.60%	55.41%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	2014	6.37%	6.00%	6.94%	42.07%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	2014	12.24%	12.22%	17.94%	45.52%
Make In India Fund	ULGF02205/06/13GEQUITYF04121	2016	5.87%		21.64%	40.62%

Performance of the Fund (Absolute Growth %) for the Financial Year 2017-18

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2017-18	2016-17	2015-16	
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	2004	5.03%	11.40%	3.59%	197.20%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	2007	4.62%	11.60%	3.67%	152.06%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	2006	4.67%	11.55%	3.43%	147.14%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	2010	4.99%	12.40%	3.11%	85.17%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	2007	5.77%	12.31%	4.33%	151.21%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	2004	4.99%	6.17%	6.51%	138.86%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	2007	4.96%	6.48%	6.56%	127.07%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	2007	5.36%	7.31%	7.45%	133.13%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	2008	3.55%	10.03%	6.57%	119.24%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	2008	3.31%	10.23%	6.56%	115.20%
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	2008	3.66%	10.22%	6.56%	116.83%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	2009	3.48%	11.05%	6.80%	94.35%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	2008	3.96%	10.69%	7.06%	123.53%
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	2011	5.99%	6.71%	7.62%	68.65%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	2008	8.91%	36.94%	-3.32%	76.84%
Life Energy Fund 1	ULIF02410/06/08LEENERGYF01121	2008	8.88%	36.95%	-3.47%	88.32%
Pension Energy Fund 1	ULIF02001/03/08PENRGYF01121	2008	NA	NA	-3.51%	NA
Group Energy Fund 1	ULGF01428/11/08GENERGYF01121	2008	8.55%	36.66%	-3.46%	158.44%
Life Energy Fund 2	ULIF04101/01/10LEENERGYF02121	2010	8.93%	37.50%	-3.90%	62.47%
Pension Energy Fund 2	ULIF06501/01/10PENRGYF02121	2010	8.71%	37.31%	-3.77%	58.48%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	2008	11.29%	18.96%	-4.78%	111.94%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	2004	11.08%	18.63%	-5.23%	491.70%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	2007	11.14%	18.55%	-4.92%	193.74%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	2010	11.36%	18.26%	-6.20%	117.27%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	2008	11.46%	18.99%	-4.73%	165.79%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	2007	11.22%	18.79%	-4.89%	155.36%
Group Equity Fund 2	ULGF01328/11/08GEQUITYF02121	2008	NA	NA	-5.32%	NA
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	2010	10.95%	18.65%	-6.65%	116.23%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	2010	11.17%	18.29%	-6.12%	112.75%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	2009	12.50%	20.55%	-6.15%	235.75%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	2008	2.10%	11.23%	6.02%	92.88%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	2008	2.05%	11.22%	6.19%	91.57%
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	2008	2.23%	11.15%	6.07%	92.59%

ACCOUNTING RATIO contd...

Appendix 5

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2017-18	2016-17	2015-16	
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	2009	2.42%	11.55%	6.42%	75.59%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	2008	2.65%	12.10%	6.60%	94.22%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	2004	5.93%	13.18%	0.98%	237.68%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	2007	6.00%	12.73%	1.11%	168.45%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	2007	7.88%	14.16%	1.47%	151.58%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	2007	6.62%	13.98%	1.63%	104.85%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	2010	6.66%	13.96%	1.39%	91.66%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	2008	7.44%	14.37%	0.18%	113.75%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	2007	7.27%	14.60%	0.27%	159.16%
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	2010	7.91%	13.97%	-0.47%	99.34%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	2007	8.14%	15.51%	-0.85%	163.47%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	2010	9.12%	14.06%	-1.77%	97.80%
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	2010	10.24%	9.21%	-4.59%	37.24%
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	2011	10.52%	9.86%	-5.53%	54.70%
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVGUA01121	2010	10.64%	10.05%	-8.05%	64.05%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAS01121	2008	7.62%	30.02%	-9.02%	17.82%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAS01121	2008	7.48%	30.03%	-8.98%	20.83%
Pension Infrastructure Fund 1	ULIF02101/03/08PINFRAS01121	2008	NA	NA	-9.06%	NA
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	2009	8.38%	30.70%	-7.95%	41.46%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAS02121	2010	7.67%	29.92%	-8.98%	23.97%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAS02121	2010	7.47%	30.34%	-8.60%	27.07%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	2008	10.53%	40.73%	-0.63%	203.20%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	2008	12.42%	41.09%	-0.39%	187.57%
Pension Midcap Fund 1	ULIF02201/03/08PMIDCAPF01121	2008	NA	NA	-1.57%	NA
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	2009	12.10%	42.03%	0.36%	271.97%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	2010	12.57%	41.53%	-0.33%	162.33%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	2010	12.46%	41.19%	-0.34%	164.62%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	2008	5.42%	6.88%	7.37%	108.40%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	2008	5.42%	6.84%	7.18%	104.35%
Pension Money Market Fund 1	ULIF03404/12/08PMONMRKT01121	2008	NA	NA	6.74%	NA
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	2009	5.69%	6.93%	7.42%	90.26%

Fund Name	SFIN	Year of Inception	Year			Since Inception
			2017-18	2016-17	2015-16	
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	2010	5.45%	6.90%	7.30%	78.91%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	2008	6.05%	7.49%	7.67%	111.96%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	2007	3.34%	10.34%	6.42%	129.13%
Group Pure Debt Fund 1	ULGF01030/09/08GPUREDEB01121	2008	NA	NA	6.49%	NA
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	2008	9.96%	13.16%	1.25%	139.51%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	2008	9.49%	13.20%	1.45%	166.52%
Pension Pure Equity Fund 1	ULIF03504/12/08PPUEQUTY01121	2008	NA	NA	1.31%	NA
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	2008	9.76%	12.89%	0.88%	265.76%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	2010	9.90%	13.52%	1.54%	102.70%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	2010	9.66%	13.01%	1.00%	104.31%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	2008	9.69%	17.01%	-3.29%	104.09%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	2007	10.15%	17.68%	-3.20%	143.32%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	2010	10.68%	16.07%	-4.83%	107.13%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	2012	5.21%	8.88%	7.83%	60.87%
Health Balanced Fund 1	ULIF01801/02/08HBALANCE01121	2012	NA	NA	4.48%	NA
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	2013	3.27%	9.95%	6.44%	43.40%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	2013	5.71%	12.12%	4.09%	39.06%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	2013	4.09%	10.60%	7.09%	45.15%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	2014	6.00%	6.94%	7.46%	33.57%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	2014	12.22%	17.94%	-5.21%	29.65%
Make In India Fund	ULIF06924/03/15LMAKEINDIA121	2016	8.79%	21.64%	0.37%	32.83%

N.A. - refers to schemes not existing during the relevant year.

Investment Management

Activities outsourced: Nil

Fees Paid for various activities charged to Policyholders Account for the year ended 31st March 2019: Nil (Previous Year: Nil)

Basis of payment of fees: N.A.

Related party transactions - Fund wise details for the Financial Year 2018-19

NIL Transactions

Related party transactions - Fund wise details for the Financial Year 2017-18

NIL Transactions

ACCOUNTING RATIO contd...

Appendix 5

Company-wise details of investment held in the promoter group along with its % to assets under management as on 31st March, 2019.

(₹'000)

Fund Name	SFIN	Company Name	Market Value	AUM	% of AUM	% of Total AUM
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	RELIANCE MUTUAL FUND	62,896	1,490,535	4.22%	0.10%
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	RELIANCE MUTUAL FUND	8,449	201,888	4.18%	0.01%
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	RELIANCE MUTUAL FUND	7,281	3,346,423	0.22%	0.01%

Company-wise details of investment held in the promoter group along with its % to assets under management as on 31st March, 2018

(₹'000)

Fund Name	SFIN	Company Name	Market Value	AUM	% of AUM	% of Total AUM
Health Equity Fund 1	ULIF01201/02/08HEEQUITYF01121	RELIANCE COMMUNICATION LTD	227	273,361	0.08%	0.00%
Life Equity Fund 1	ULIF00328/07/04LEEQUITYF01121	RELIANCE COMMUNICATION LTD	7,231	1,546,274	0.47%	0.01%
Life Equity Fund 2	ULIF02510/06/08LEEQUITYF02121	RELIANCE COMMUNICATION LTD	44,384	8,598,222	0.52%	0.06%
Life Equity Fund 3	ULIF04201/01/10LEEQUITYF03121	RELIANCE COMMUNICATION LTD	17,511	15,195,641	0.12%	0.02%
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	RELIANCE MUTUAL FUND	66,894	1,624,506	4.12%	0.09%
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	RELIANCE MUTUAL FUND	7,120	219,014	3.25%	0.01%
Pension Equity Fund 1	ULIF00601/11/06PEEQUITYF01121	RELIANCE COMMUNICATION LTD	4,858	638,596	0.76%	0.01%
Pension Equity Fund 2	ULIF03204/12/08PEEQUITYF02121	RELIANCE COMMUNICATION LTD	4,822	1,142,812	0.42%	0.01%

Industry wise disclosure of Investments (with exposure of 10% and above) segregated at Scrip level as on 31st March, 2019

Discontinued Policy Fund		ULIF05703/09/10DISCPOLF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2019	3,134,529.00	79.84%
	GOI TB 2020	69,216.00	1.76%
Government Securities Total		3,203,745.00	81.60%
Others		855,815.00	21.80%
Net Current Assets		-133,351.00	-3.40%
Grand Total		3,926,209.00	100.00%

Group Balanced Fund 1		ULGF00110/10/03GBALANCE01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	4,877.00	6.38%
	GOI G Sec 2032	5,531.00	7.24%
	GOI G Sec 2024	1,269.00	1.66%
	GOI G Sec 2035	5,305.00	6.94%
	GOI G Sec 2028	4,115.00	5.39%
	GOI G Sec 2029	9,124.00	11.95%
	SDL Guj G Sec 2028	927.00	1.21%
	SDL Guj G Sec 2029	4,748.00	6.22%
Government Securities Total		35,896.00	46.99%
Infrastructure Facility	Power Grid Corporation Of India Ltd	125.00	0.16%
	GAIL (India) Ltd	130.00	0.17%
	7.33% IRFC NCD 2027	3,789.00	4.96%
	9.25% Reliance Jio NCD 2024	2,124.00	2.78%
	7.27% NHAI NCD 2022	991.00	1.30%
	9.00% Reliance Jio NCD 2025	3,102.00	4.06%
	7.60% NHAI NCD 2022	2,000.00	2.62%
	8.30% NTPC NCD 2029	2,009.00	2.63%
	8.27% NHAI NCD 2029	3,010.00	3.94%
8.85% PGC NCD 2023	1,300.00	1.70%	
Infrastructure Facility Total		18,580.00	24.32%
Others		20,746.00	27.16%
Net Current Assets		1,166.00	1.53%
Grand Total		76,388.00	100.00%

ACCOUNTING RATIO contd...

Appendix 5

Group Balanced Fund 2		ULGF00210/10/03GBALANCE02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	5,192.00	4.89%
	GOI G Sec 2032	7,854.00	7.39%
	GOI G Sec 2024	1,797.00	1.69%
	GOI G Sec 2035	7,542.00	7.10%
	GOI G Sec 2028	5,800.00	5.46%
	GOI G Sec 2029	12,960.00	12.20%
	SDL Guj G Sec 2028	1,197.00	1.13%
	SDL Guj G Sec 2029	6,843.00	6.44%
Government Securities Total		49,185.00	46.30%
Infrastructure Facility	Power Grid Corporation Of India Ltd	187.00	0.18%
	GAIL (India) Ltd	201.00	0.19%
	7.93% PGC NCD 2028	981.00	0.92%
	7.33% IRFC NCD 2027	2,841.00	2.67%
	9.25% Reliance Jio NCD 2024	4,247.00	4.00%
	7.27% NHAI NCD 2022	991.00	0.93%
	8.40% PGC NCD 2022	4,085.00	3.85%
	9.00% Reliance Jio NCD 2025	2,068.00	1.95%
	7.60% NHAI NCD 2022	1,000.00	0.94%
	8.45% IRFC NCD 2028	3,044.00	2.87%
	8.30% NTPC NCD 2029	2,009.00	1.89%
	8.27% NHAI NCD 2029	7,023.00	6.61%
8.85% PGC NCD 2023	3,900.00	3.67%	
Infrastructure Facility Total		32,577.00	30.67%
Others		23,102.00	21.74%
Net Current Assets		1,366.00	1.29%
Grand Total		106,230.00	100.00%

Group Balanced Fund 4		ULGF02105/06/13GBALANCE04121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	45,362.00	2.00%
	ICICI Bank Ltd	26,864.00	1.18%
	State Bank Of India	11,459.00	0.50%
	Axis Bank Ltd	12,957.00	0.57%
	Yes Bank Ltd	5,187.00	0.23%
	Kotak Mahindra Bank Ltd	36,428.00	1.60%
	Housing Deve Fin Corp Ltd	22,133.00	0.97%
	9.25% DHFCL NCD 2023	46,907.00	2.07%
	8.35% Cholamandalam Inv & Fin Co. NCD 2022	1,967.00	0.09%
	Bajaj Finance Ltd	3,367.00	0.15%
	Federal Bank Ltd	5,094.00	0.22%
	9.00% Shriram Transport NCD 2028	74,736.00	3.29%
	Dhanlaxmi Bank Ltd	11,400.00	0.50%
Financial and insurance activities Total		303,861.00	13.37%
Government Securities	GOI G Sec 2023	102,451.00	4.51%
	GOI G Sec 2032	162,229.00	7.14%
	GOI G Sec 2024	36,944.00	1.63%
	GOI G Sec 2035	155,196.00	6.83%
	GOI G Sec 2028	118,644.00	5.22%
	SDL Rajasthan G Sec 2022	5,092.00	0.22%
	GOI G Sec 2029	267,806.00	11.78%
	SDL Guj G Sec 2029	166,033.00	7.30%
Government Securities Total		1,014,395.00	44.63%

ACCOUNTING RATIO contd...

Appendix 5

Group Balanced Fund 4		ULGF02105/06/13GBALANCE04121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Power Grid Corporation Of India Ltd	4,193.00	0.18%
	GAIL (India) Ltd	3,764.00	0.17%
	7.33% IRFC NCD 2027	168,590.00	7.42%
	9.25% Reliance Jio NCD 2024	63,706.00	2.80%
	7.27% NHAI NCD 2022	18,821.00	0.83%
	8.40% PGC NCD 2022	21,448.00	0.94%
	9.00% Reliance Jio NCD 2025	127,171.00	5.59%
	8.45% IRFC NCD 2028	10,148.00	0.45%
	8.27% NHAI NCD 2029	100,328.00	4.41%
	8.85% PGC NCD 2023	20,801.00	0.92%
Infrastructure Facility Total		538,970.00	23.71%
Others		313,052.00	13.77%
Net Current Assets		102,690.00	4.52%
Grand Total		2,272,968.00	100.00%

Group Capital Secure Fund 1		ULGF00431/01/07GCAPISEC01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2019	356.00	91.57%
Government Securities Total		356.00	91.57%
Others		21.00	5.59%
Net Current Assets		11.00	2.84%
Grand Total		388.00	100.00%

Group Corporate Bond Fund 2		ULGF01213/10/08GCORBOND02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	GOI G Sec 2023	46,985.00	7.97%
	GOI G Sec 2032	54,227.00	9.20%
	GOI G Sec 2024	12,369.00	2.10%
Government Securities	GOI G Sec 2035	51,498.00	8.74%
	GOI G Sec 2028	41,093.00	6.97%
	GOI G Sec 2029	89,749.00	15.23%
	SDL Guj G Sec 2029	55,468.00	9.41%
Government Securities Total		351,389.00	59.62%

Group Corporate Bond Fund 2		ULGF01213/10/08GRCORBOND02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	9.35% PGC NCD 2022	1,050.00	0.18%
	8.80% PGC NCD 2023	10,344.00	1.76%
	7.33% IRFC NCD 2027	19,890.00	3.38%
	7.27% NHAI NCD 2022	41,604.00	7.06%
	7.60% NHAI NCD 2022	1,000.00	0.17%
	8.45% IRFC NCD 2028	3,044.00	0.52%
	8.30% NTPC NCD 2029	50,235.00	8.52%
	8.27% NHAI NCD 2029	7,023.00	1.19%
	8.35% IRFC NCD 2029	25,239.00	4.28%
Infrastructure Facility Total		159,429.00	27.06%
Others		70,055.00	11.89%
Net Current Assets		8,400.00	1.43%
Grand Total		589,273.00	100.00%

Group Corporate Bond Fund 3		ULGF02305/06/13GRCORBOND03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	169,483.00	7.49%
	GOI G Sec 2032	175,675.00	7.77%
	GOI G Sec 2024	40,173.00	1.78%
	GOI G Sec 2035	166,638.00	7.37%
	GOI G Sec 2028	129,990.00	5.75%
	GOI G Sec 2029	290,656.00	12.85%
	SDL Guj G Sec 2029	180,197.00	7.97%
Government Securities Total		1,152,812.00	50.98%
Government Securities	8.80% PGC NCD 2023	25,861.00	1.14%
	7.33% IRFC NCD 2027	25,573.00	1.13%
	9.25% Reliance Jio NCD 2024	37,162.00	1.64%
	7.27% NHAI NCD 2022	34,670.00	1.53%
	9.00% Reliance Jio NCD 2025	115,798.00	5.12%
	8.45% IRFC NCD 2028	3,044.00	0.14%
	8.30% NTPC NCD 2029	154,725.00	6.84%
	8.27% NHAI NCD 2029	110,361.00	4.88%
	8.35% IRFC NCD 2029	72,689.00	3.21%
	8.40% IRFC NCD 2029	12,145.00	0.54%
Infrastructure Facility Total		592,028.00	26.17%
Others		156,561.00	6.92%
Net Current Assets		360,162.00	15.93%
Grand Total		2,261,563.00	100.00%

ACCOUNTING RATIO contd...

Appendix 5

Group Energy Fund 1		ULGF01428/11/08GENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	95.00	9.21%
	Indian Oil Corporation Ltd	48.00	4.64%
	Castrol (India) Ltd	4.00	0.39%
Manufacture Of Coke And Refined Petroleum Products Total		147.00	14.24%
Manufacture of electrical equipment	Siemens Ltd	84.00	8.14%
	Crompton Greaves Consumer Electrical Ltd	46.00	4.45%
Manufacture of electrical equipment Total		130.00	12.59%
Manufacture Of Machinery And Equipment N.E.C.	Cummins India Ltd	52.00	5.04%
	Voltas Ltd	94.00	9.11%
Manufacture Of Machinery And Equipment N.E.C. Total		146.00	14.15%
Infrastructure Facility	NTPC Ltd	69.00	6.69%
	Power Grid Corporation Of India Ltd	71.00	6.88%
	Petronet Lng Ltd	57.00	5.52%
	GAIL (India) Ltd	94.00	9.11%
	Indraprastha Gas Ltd	31.00	3.00%
Infrastructure Facility Total		322.00	31.20%
Others		96.00	9.41%
Net Current Assets		-3.00	-0.29%
TREPS	CCIL TREPS 2019	193.00	18.70%
Grand Total		1,031.00	100.00%

Group Equity Fund 3		ULGF01808/06/09GEQUITYF03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	13,508.00	5.92%
	Tata Consultancy Services Ltd	9,899.00	4.33%
	HCL Technologies Ltd	3,465.00	1.52%
	Tech Mahindra Ltd	928.00	0.41%
Computer programming, consultancy and related activities Total		27,800.00	12.18%
Financial and insurance activities	HDFC Bank Ltd	16,351.00	7.17%
	ICICI Bank Ltd	12,798.00	5.61%
	State Bank Of India	2,511.00	1.10%
	Axis Bank Ltd	6,834.00	2.99%
	Yes Bank Ltd	2,016.00	0.88%
	Kotak Mahindra Bank Ltd	7,970.00	3.49%
	Housing Deve Fin Corp Ltd	1,344.00	0.59%
	Bajaj Finance Ltd	1,016.00	0.44%
	Indiabulls Housing Finance Ltd	2,037.00	0.89%
	Federal Bank Ltd	1,878.00	0.82%
Financial and insurance activities Total		54,755.00	23.98%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	21,076.00	9.23%
	Hindustan Petroleum Corporation Ltd	957.00	0.42%
	Bharat Petroleum Corporation Ltd	1,028.00	0.45%
Manufacture Of Coke And Refined Petroleum Products Total		23,061.00	10.10%
Others		120,890.00	52.94%
Net Current Assets		1,818.00	0.80%
Grand Total		228,324.00	100.00%

ACCOUNTING RATIO contd...

Appendix 5

Group Equity Fund 4		ULGF02205/06/13GEQUITYF04121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	19,960.00	5.77%
	Tata Consultancy Services Ltd	15,241.00	4.41%
	HCL Technologies Ltd	5,240.00	1.52%
	Tech Mahindra Ltd	1,498.00	0.43%
Computer programming, consultancy and related activities Total		41,939.00	12.13%
Financial and insurance activities	HDFC Bank Ltd	26,670.00	7.72%
	ICICI Bank Ltd	19,917.00	5.76%
	State Bank Of India	3,794.00	1.10%
	Axis Bank Ltd	10,421.00	3.02%
	Yes Bank Ltd	3,046.00	0.88%
	Kotak Mahindra Bank Ltd	8,546.00	2.47%
	Housing Deve Fin Corp Ltd	4,057.00	1.17%
	Bajaj Finance Ltd	1,630.00	0.47%
	Indiabulls Housing Finance Ltd	2,497.00	0.72%
	Federal Bank Ltd	2,795.00	0.81%
Financial and insurance activities Total		83,373.00	24.12%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	31,925.00	9.24%
	Hindustan Petroleum Corporation Ltd	1,476.00	0.43%
	Bharat Petroleum Corporation Ltd	1,789.00	0.52%
Manufacture Of Coke And Refined Petroleum Products Total		35,190.00	10.19%
Others		183,568.00	53.11%
Net Current Assets		1,568.00	0.45%
Grand Total		345,638.00	100.00%

Group Gift Fund 2		ULGF01610/12/08GGILTFUN02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	1,130.00	26.03%
	GOI G Sec 2032	545.00	12.55%
	GOI G Sec 2024	406.00	9.35%
	GOI G Sec 2035	537.00	12.38%
	GOI G Sec 2028	529.00	12.19%
	GOI G Sec 2029	676.00	15.57%
	SDL Guj G Sec 2028	115.00	2.65%
	SDL Guj G Sec 2029	233.00	5.37%
Government Securities Total		4,171.00	96.09%
Others		264.00	6.08%
Net Current Assets		-94.00	-2.17%
Grand Total		4,341.00	100.00%

Group Growth Fund 1		ULGF00310/10/03GGGROWTHF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	427.00	4.24%
	ICICI Bank Ltd	250.00	2.48%
	State Bank Of India	113.00	1.12%
	Axis Bank Ltd	120.00	1.19%
	Yes Bank Ltd	25.00	0.25%
	Kotak Mahindra Bank Ltd	145.00	1.44%
	Housing Deve Fin Corp Ltd	177.00	1.76%
	Bajaj Finance Ltd	21.00	0.21%
	Federal Bank Ltd	46.00	0.46%
Financial and insurance activities Total		1,324.00	13.15%
Government Securities	GOI G Sec 2023	1,721.00	17.11%
	GOI G Sec 2032	545.00	5.42%
	GOI G Sec 2024	132.00	1.31%
	GOI G Sec 2035	537.00	5.34%
	GOI G Sec 2028	412.00	4.10%
	GOI G Sec 2029	904.00	8.99%
	SDL Guj G Sec 2028	1,062.00	10.56%
	SDL Guj G Sec 2029	335.00	3.33%
Government Securities Total		5,648.00	56.16%
Others		2,913.00	28.94%
Net Current Assets		176.00	1.75%
Grand Total		10,061.00	100.00%

ACCOUNTING RATIO contd...

Appendix 5

Group Infrastructure Fund 1		ULGF01908/06/09GINFRASF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	155.00	6.71%
	Tata Consultancy Services Ltd	124.00	5.37%
	HCL Technologies Ltd	14.00	0.61%
	Tech Mahindra Ltd	12.00	0.52%
Computer programming, consultancy and related activities Total		305.00	13.21%
Infrastructure Facility	NTPC Ltd	156.00	6.80%
	Power Grid Corporation Of India Ltd	111.00	4.84%
	GAIL (India) Ltd	95.00	4.11%
	Adani Ports & Special Economic Zone Ltd	67.00	2.90%
	Indraprastha Gas Ltd	18.00	0.78%
Infrastructure Facility Total		447.00	19.43%
Manufacture Of Basic Metals	Tata Steel Ltd	109.00	4.72%
	Hindustan Zinc Ltd	20.00	0.87%
	JSW Steel Ltd	83.00	3.59%
	Hindalco Industries Ltd	89.00	3.85%
Manufacture Of Basic Metals Total		301.00	13.03%
Others		885.00	38.22%
Net Current Assets		5.00	0.22%
TREPS	CCIL TREPS 2019	367.00	15.89%
Grand Total		2,310.00	100.00%

Group Midcap Fund 1		ULGF02008/06/09GMIDCAPF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Yes Bank Ltd	37.00	1.31%
	Cholamandalam Investment & Fin Co. Ltd	68.00	2.41%
	RBL Bank Ltd	215.00	7.62%
	Federal Bank Ltd	227.00	8.04%
	Dhanlaxmi Bank Ltd	35.00	1.24%
	Mahindra & Mahindra Financial Serv Ltd	84.00	2.98%
Financial and insurance activities Total		666.00	23.60%

Group Midcap Fund 1		ULGF02008/06/09GMIDCAPF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Aurobindo Pharma Ltd	68.00	2.41%
	Divi's Laboratories Ltd	153.00	5.42%
	Torrent Pharmaceuticals Ltd	68.00	2.41%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		289.00	10.24%
Others		1,351.00	47.94%
Net Current Assets		89.00	3.15%
TREPS	CCIL TREPS 2019	425.00	15.07%
Grand Total		2,820.00	100.00%

Group Money Market Fund 2		ULGF00930/09/08GMONMRKT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities		199,755.00	88.83%
Government Securities Total		199,755.00	88.83%
Others		24,305.00	10.81%
Net Current Assets		816.00	0.36%
Grand Total		224,876.00	100.00%

Group Pure Equity Fund 1		ULGF01528/11/08GPUREEQF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	HCL Technologies Ltd	321.00	7.26%
	Tech Mahindra Ltd	272.00	6.15%
Computer programming, consultancy and related activities Total		593.00	13.41%
Manufacture Of Chemicals And Chemical Products	Asian Paints Ltd	240.00	5.43%
	Hindustan Unilever Ltd	357.00	8.06%
Manufacture Of Chemicals And Chemical Products Total		597.00	13.49%
Manufacture Of Food Products	Glaxosmithkline Consumer Healthcare Ltd	268.00	6.06%
	Nestle India Ltd	153.00	3.46%
	Britannia Industries Ltd	189.00	4.27%
Manufacture Of Food Products Total		610.00	13.79%
Others		2,616.00	59.17%
Net Current Assets		6.00	0.14%
Grand Total		4,422.00	100.00%

ACCOUNTING RATIO contd...

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Health Corporate Bond Fund 1		ULIF06301/02/08HCORBOND01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	2,331.00	24.63%
	GOI G Sec 2032	915.00	9.67%
	GOI G Sec 2024	213.00	2.25%
	GOI G Sec 2035	889.00	9.39%
	GOI G Sec 2028	1,293.00	13.66%
	GOI G Sec 2029	1,531.00	16.17%
	SDL Guj G Sec 2028	208.00	2.20%
	SDL Guj G Sec 2029	1,922.00	20.30%
Government Securities Total		9,302.00	98.27%
Others		505.00	5.33%
Net Current Assets		-341.00	-3.60%
Grand Total		9,466.00	100.00%

Health Energy Fund 1		ULIF06001/02/08HENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	277.00	9.40%
	Indian Oil Corporation Ltd	141.00	4.78%
	Castrol (India) Ltd	12.00	0.41%
Manufacture of electrical equipment Total		430.00	14.59%
Manufacture of electrical equipment	Siemens Ltd	258.00	8.75%
	Crompton Greaves Consumer Electrical Ltd	143.00	4.85%
Manufacture of electrical equipment Total		401.00	13.60%
Manufacture Of Machinery And Equipment N.E.C.	Cummins India Ltd	153.00	5.19%
	Voltas Ltd	274.00	9.30%
Manufacture Of Machinery And Equipment N.E.C. Total		427.00	14.49%
Infrastructure Facility	NTPC Ltd	195.00	6.62%
	Power Grid Corporation Of India Ltd	200.00	6.79%
	Petronet Lng Ltd	177.00	6.01%
	GAIL (India) Ltd	275.00	9.33%
	Indraprastha Gas Ltd	95.00	3.22%
Infrastructure Facility Total		942.00	31.97%

Health Energy Fund 1		ULIF06001/02/08HENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Others		284.00	9.57%
Net Current Assets		-94.00	-3.19%
TREPS	CCIL TREPS 2019	559.00	18.97%
Grand Total		2,949.00	100.00%

Health Equity Fund 1		ULIF01201/02/08HEQUITYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	8,451.00	6.24%
	Tata Consultancy Services Ltd	6,467.00	4.78%
	HCL Technologies Ltd	2,412.00	1.78%
	Tech Mahindra Ltd	565.00	0.42%
Computer programming, consultancy and related activities Total		17,895.00	13.22%
Financial and insurance activities	HDFC Bank Ltd	11,648.00	8.60%
	ICICI Bank Ltd	9,004.00	6.65%
	State Bank Of India	1,031.00	0.76%
	Axis Bank Ltd	3,526.00	2.60%
	Yes Bank Ltd	1,287.00	0.95%
	Kotak Mahindra Bank Ltd	3,334.00	2.46%
	Bajaj Finance Ltd	944.00	0.70%
	Indiabulls Housing Finance Ltd	1,141.00	0.84%
Financial and insurance activities Total		32,886.00	24.28%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	12,479.00	9.22%
	Hindustan Petroleum Corporation Ltd	999.00	0.74%
	Bharat Petroleum Corporation Ltd	984.00	0.73%
Manufacture Of Coke And Refined Petroleum Products Total		14,462.00	10.69%
Others		68,456.00	50.56%
Net Current Assets		1,693.00	1.25%
Grand Total		135,392.00	100.00%

ACCOUNTING RATIO contd...

Appendix 5

Health Equity Fund 2		ULIF05411/01/10HEQUITYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	2,256.00	5.80%
	Tata Consultancy Services Ltd	1,719.00	4.42%
	HCL Technologies Ltd	590.00	1.52%
	Tech Mahindra Ltd	158.00	0.41%
Computer programming, consultancy and related activities Total		4,723.00	12.15%
Financial and insurance activities	HDFC Bank Ltd	3,073.00	7.90%
	ICICI Bank Ltd	2,262.00	5.80%
	State Bank Of India	428.00	1.10%
	Axis Bank Ltd	1,100.00	2.83%
	Yes Bank Ltd	344.00	0.88%
	Kotak Mahindra Bank Ltd	996.00	2.56%
	Housing Deve Fin Corp Ltd	407.00	1.05%
	Bajaj Finance Ltd	178.00	0.46%
	Indiabulls Housing Finance Ltd	253.00	0.65%
	Federal Bank Ltd	303.00	0.78%
Financial and insurance activities Total		9,344.00	24.01%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	3,580.00	9.20%
	Hindustan Petroleum Corporation Ltd	168.00	0.43%
	Bharat Petroleum Corporation Ltd	177.00	0.45%
Manufacture Of Coke And Refined Petroleum Products Total		3,925.00	10.08%
Others		20,724.00	53.25%
Net Current Assets		197.00	0.51%
Grand Total		38,913.00	100.00%

Health Gilt Fund 1		ULIF01301/02/08HGILTFUN01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	1,578.00	25.75%
	GOI G Sec 2032	792.00	12.92%
	GOI G Sec 2024	589.00	9.61%
	GOI G Sec 2035	830.00	13.54%
	GOI G Sec 2028	754.00	12.30%
	GOI G Sec 2029	1,004.00	16.38%
	SDL Guj G Sec 2028	135.00	2.20%
	SDL Guj G Sec 2029	426.00	6.95%
Government Securities Total		6,108.00	99.65%
Others		339.00	5.50%
Net Current Assets		-316.00	-5.15%
Grand Total		6,131.00	100.00%

Health Growth Plus Fund 1		ULIF01401/02/08HGRWTPLS01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	1,243.00	5.22%
	ICICI Bank Ltd	816.00	3.42%
	State Bank Of India	382.00	1.60%
	Axis Bank Ltd	316.00	1.33%
	Yes Bank Ltd	168.00	0.70%
	Kotak Mahindra Bank Ltd	506.00	2.12%
	Housing Deve Fin Corp Ltd	677.00	2.84%
	Bajaj Finance Ltd	109.00	0.46%
	Federal Bank Ltd	156.00	0.65%
Financial and insurance activities Total		4,373.00	18.34%
Government Securities	GOI G Sec 2023	1,079.00	4.53%
	GOI G Sec 2032	1,172.00	4.92%
	GOI G Sec 2024	274.00	1.15%
	GOI G Sec 2035	1,114.00	4.67%
	GOI G Sec 2028	872.00	3.66%
	GOI G Sec 2029	1,948.00	8.17%
	SDL Guj G Sec 2028	219.00	0.92%
	SDL Guj G Sec 2029	771.00	3.23%
Government Securities Total		7,449.00	31.25%

ACCOUNTING RATIO contd...

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Health Growth Plus Fund 1		ULIF01401/02/08HGRWTPLS01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Power Grid Corporation Of India Ltd	71.00	0.30%
	GAIL (India) Ltd	110.00	0.46%
Infrastructure Facility	9.25% Reliance Jio NCD 2024	1,062.00	4.46%
	9.00% Reliance Jio NCD 2025	1,034.00	4.34%
	8.45% IRFC NCD 2028	2,030.00	8.52%
	8.27% NHAI NCD 2029	1,003.00	4.21%
Infrastructure Facility Total		5,310.00	22.29%
Others		7,437.00	31.18%
Net Current Assets		-729.00	-3.06%
Grand Total		23,840.00	100.00%

Health Infrastructure Fund 1		ULIF06101/02/08HINFRAST01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Infosys Ltd	183.00	6.86%
Computer programming, consultancy and related activities	Tata Consultancy Services Ltd	148.00	5.55%
	HCL Technologies Ltd	27.00	1.01%
	Tech Mahindra Ltd	13.00	0.49%
Computer programming, consultancy and related activities Total		371.00	13.91%
	NTPC Ltd	197.00	7.39%
Infrastructure Facility	Power Grid Corporation Of India Ltd	175.00	6.56%
	GAIL (India) Ltd	186.00	6.98%
	Adani Ports & Special Economic Zone Ltd	88.00	3.30%
	Indraprastha Gas Ltd	22.00	0.83%
Infrastructure Facility Total		668.00	25.06%
	Tata Steel Ltd	132.00	4.96%
Manufacture Of Basic Metals	Hindustan Zinc Ltd	40.00	1.50%
	JSW Steel Ltd	104.00	3.90%
	Hindalco Industries Ltd	71.00	2.66%
Manufacture Of Basic Metals Total		347.00	13.02%
Others		1,269.00	47.60%
Net Current Assets		11.00	0.41%
Grand Total		2,666.00	100.00%

Health Midcap Fund 1		ULIF06201/02/08HMIDCAPF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Yes Bank Ltd	51.00	1.03%
	Cholamandalam Investment & Fin Co. Ltd	129.00	2.60%
	RBL Bank Ltd	352.00	7.10%
	Federal Bank Ltd	426.00	8.59%
	Dhanlaxmi Bank Ltd	63.00	1.27%
	Mahindra & Mahindra Financial Serv Ltd	157.00	3.17%
Financial and insurance activities Total		1,178.00	23.76%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Aurobindo Pharma Ltd	144.00	2.91%
	Divi's Laboratories Ltd	317.00	6.39%
	Torrent Pharmaceuticals Ltd	140.00	2.82%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		601.00	12.12%
Others		3,040.00	61.26%
Net Current Assets		142.00	2.86%
Grand Total		4,961.00	100.00%

Health Money Market Fund 1		ULIF01501/02/08HMONMRKT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2019	5,374.00	100.35%
Government Securities Total		5,374.00	100.35%
Others		403.00	7.55%
Net Current Assets		-423.00	-7.90%
Grand Total		5,354.00	100.00%

ACCOUNTING RATIO contd...

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Health Pure Equity Fund 1		ULIF01601/02/08HPUEQTY01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	HCL Technologies Ltd	2,126.00	7.57%
	Tech Mahindra Ltd	1,832.00	6.52%
Computer programming, consultancy and related activities Total		3,958.00	14.09%
Manufacture Of Chemicals And Chemical Products	Asian Paints Ltd	1,567.00	5.58%
	Hindustan Unilever Ltd	2,388.00	8.50%
Manufacture Of Chemicals And Chemical Products Total		3,955.00	14.08%
Manufacture Of Food Products	Glaxosmithkline Consumer Healthcare Ltd	1,739.00	6.19%
	Nestle India Ltd	943.00	3.36%
	Britannia Industries Ltd	1,185.00	4.21%
Manufacture Of Food Products Total		3,867.00	13.76%
Others		16,363.00	58.24%
Net Current Assets		-48.00	-0.17%
Grand Total		28,095.00	100.00%

Health Super Growth Fund 1		ULIF01701/02/08HSPRGRWT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	1,016.00	4.80%
	Tata Consultancy Services Ltd	757.00	3.58%
	HCL Technologies Ltd	299.00	1.41%
	Tech Mahindra Ltd	213.00	1.01%
Computer programming, consultancy and related activities Total		2,285.00	10.80%
Financial and insurance activities	HDFC Bank Ltd	1,540.00	7.28%
	ICICI Bank Ltd	1,134.00	5.36%
	State Bank Of India	286.00	1.35%
	Axis Bank Ltd	557.00	2.63%
	Yes Bank Ltd	234.00	1.11%
	Kotak Mahindra Bank Ltd	669.00	3.16%
	Bajaj Finance Ltd	176.00	0.83%
	Federal Bank Ltd	211.00	1.00%

Health Money Market Fund 1		ULIF01701/02/08HSPRGRWT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities Total		4,807.00	22.72%
Government Securities	GOI G Sec 2023	356.00	1.68%
	GOI G Sec 2032	391.00	1.85%
	GOI G Sec 2024	92.00	0.43%
	GOI G Sec 2035	401.00	1.89%
	GOI G Sec 2028	294.00	1.39%
	GOI G Sec 2029	607.00	2.87%
	SDL Guj G Sec 2028	73.00	0.34%
	SDL Guj G Sec 2029	233.00	1.10%
Government Securities Total		2,447.00	11.55%
Infrastructure Facility	Power Grid Corporation Of India Ltd	212.00	1.00%
	GAIL (India) Ltd	191.00	0.90%
	7.60% NHAI NCD 2022	999.00	4.72%
	8.45% IRFC NCD 2028	1,015.00	4.80%
Infrastructure Facility Total		2,417.00	11.42%
Others		9,288.00	43.90%
Net Current Assets		-82.00	-0.39%
Grand Total		21,162.00	100.00%

Life Balanced Fund 1		ULIF00128/07/04LBALANCE01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	22,197.00	2.03%
	ICICI Bank Ltd	13,354.00	1.22%
	State Bank Of India	6,000.00	0.55%
	Axis Bank Ltd	6,332.00	0.58%
	Yes Bank Ltd	2,354.00	0.22%
	Kotak Mahindra Bank Ltd	16,607.00	1.52%
	Housing Deve Fin Corp Ltd	4,236.00	0.39%
	9.25% DHFCL NCD 2023	44,867.00	4.10%
	Bajaj Finance Ltd	1,718.00	0.16%
	Federal Bank Ltd	2,536.00	0.23%
	9.00% Shriram Transport NCD 2028	26,551.00	2.43%
	Dhanlaxmi Bank Ltd	5,376.00	0.49%
	Financial and insurance activities Total		152,128.00

ACCOUNTING RATIO contd...

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Life Balanced Fund 1		ULIF00128/07/04LBALANCE01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	70,361.00	6.43%
	GOI G Sec 2032	79,855.00	7.30%
	GOI G Sec 2024	18,218.00	1.67%
	GOI G Sec 2035	73,549.00	6.72%
	GOI G Sec 2028	58,357.00	5.33%
	GOI G Sec 2029	130,847.00	11.96%
	SDL Guj G Sec 2028	8,526.00	0.78%
	SDL Guj G Sec 2029	73,332.00	6.70%
Government Securities Total		513,045.00	46.89%
Infrastructure Facility	NTPC Ltd	33.00	0.00%
	Power Grid Corporation Of India Ltd	2,197.00	0.20%
	GAIL (India) Ltd	1,966.00	0.18%
	8.80% PGC NCD 2023	10,344.00	0.95%
	7.93% PGC NCD 2028	981.00	0.09%
	7.33% IRFC NCD 2027	50,198.00	4.59%
	9.25% Reliance Jio NCD 2024	23,359.00	2.14%
	8.40% PGC NCD 2022	13,277.00	1.21%
	9.00% Reliance Jio NCD 2025	47,560.00	4.35%
	8.45% IRFC NCD 2028	4,060.00	0.37%
	8.30% NTPC NCD 2029	16,075.00	1.47%
8.27% NHAI NCD 2029	40,131.00	3.67%	
Infrastructure Facility Total		210,181.00	19.22%
Others		196,712.00	17.97%
Net Current Assets		21,870.00	2.00%
Grand Total		1,093,936.00	100.00%

Life Capital Secure Fund 1		ULIF00228/07/04LCAPTSEC01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2019	24,589.00	72.24%
Government Securities Total		24,589.00	72.24%
Others		10,472.00	30.76%
Net Current Assets		-1,022.00	-3.00%
Grand Total		34,039.00	100.00%

Life Corporate Bond Fund 1		ULIF02310/06/08LCORBOND01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	196,820.00	7.05%
	GOI G Sec 2032	255,839.00	9.16%
	GOI G Sec 2024	58,340.00	2.09%
	GOI G Sec 2035	242,667.00	8.69%
	GOI G Sec 2028	188,905.00	6.77%
	GOI G Sec 2029	423,541.00	15.17%
	SDL Guj G Sec 2029	261,617.00	9.37%
Government Securities Total		1,627,729.00	58.30%
Infrastructure Facility	7.93% PGC NCD 2028	28,449.00	1.02%
	9.25% Reliance Jio NCD 2024	105,115.00	3.76%
	7.27% NHAI NCD 2022	44,576.00	1.60%
	9.00% Reliance Jio NCD 2025	148,883.00	5.33%
	7.60% NHAI NCD 2022	20,998.00	0.75%
	8.30% NTPC NCD 2029	94,442.00	3.38%
	8.27% NHAI NCD 2029	128,420.00	4.60%
	8.35% IRFC NCD 2029	145,379.00	5.21%
	8.40% IRFC NCD 2029	30,361.00	1.09%
Infrastructure Facility Total		746,623.00	26.74%
Others		351,295.00	12.59%
Net Current Assets		66,292.00	2.37%
Grand Total		2,791,939.00	100.00%

ACCOUNTING RATIO contd...

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Life Corporate Bond Fund 2		ULIF04020/08/09LCORBOND02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	2,331.00	8.06%
	GOI G Sec 2032	2,734.00	9.46%
	GOI G Sec 2024	630.00	2.18%
	GOI G Sec 2035	2,423.00	8.38%
	GOI G Sec 2028	2,009.00	6.95%
	GOI G Sec 2029	4,582.00	15.85%
	SDL Guj G Sec 2028	458.00	1.58%
	SDL Guj G Sec 2029	2,348.00	8.12%
Government Securities Total		17,515.00	60.58%
Infrastructure Facility	9.00% Reliance Jio NCD 2025	2,068.00	7.15%
	7.60% NHAI NCD 2022	1,000.00	3.46%
	8.45% IRFC NCD 2028	1,015.00	3.51%
	8.30% NTPC NCD 2029	1,005.00	3.48%
	8.27% NHAI NCD 2029	1,003.00	3.47%
Infrastructure Facility Total		6,091.00	21.07%
Others		4,586.00	15.87%
Net Current Assets		716.00	2.48%
Grand Total		28,908.00	100.00%

Life Energy Fund 1		ULIF02410/06/08LEENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	20,108.00	9.33%
	Indian Oil Corporation Ltd	10,248.00	4.75%
	Castrol (India) Ltd	806.00	0.37%
Manufacture Of Coke And Refined Petroleum Products Total		31,162.00	14.45%
Manufacture of electrical equipment	Siemens Ltd	17,794.00	8.25%
	Crompton Greaves Consumer Electrical Ltd	9,886.00	4.59%
Manufacture of electrical equipment Total		27,680.00	12.84%
Manufacture Of Machinery And Equipment N.E.C.	Cummins India Ltd	11,074.00	5.14%
	Voltas Ltd	19,995.00	9.27%
Manufacture Of Machinery And Equipment N.E.C. Total		31,069.00	14.41%

Life Energy Fund 1		ULIF02410/06/08LEENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Infrastructure Facility	NTPC Ltd	12,946.00	6.00%
	Power Grid Corporation Of India Ltd	13,307.00	6.17%
	Petronet Lng Ltd	11,752.00	5.45%
	GAIL (India) Ltd	20,060.00	9.30%
	Indraprastha Gas Ltd	6,367.00	2.95%
Infrastructure Facility Total		64,432.00	29.87%
Others		20,449.00	9.50%
Net Current Assets		-2,014.00	-0.93%
TREPS	CCIL TREPS 2019	42,824.00	19.86%
Grand Total		215,602.00	100.00%

Life Energy Fund 2		ULIF04101/01/10LEENERGYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	6,824.00	9.18%
	Indian Oil Corporation Ltd	3,452.00	4.64%
	Castrol (India) Ltd	271.00	0.36%
Manufacture Of Coke And Refined Petroleum Products Total		10,547.00	14.18%
Manufacture of electrical equipment	Siemens Ltd	5,994.00	8.07%
	Crompton Greaves Consumer Electrical Ltd	3,330.00	4.48%
Manufacture of electrical equipment Total		9,324.00	12.55%
Manufacture Of Machinery And Equipment N.E.C.	Cummins India Ltd	3,758.00	5.06%
	Voltas Ltd	6,734.00	9.06%
Manufacture Of Machinery And Equipment N.E.C. Total		10,492.00	14.12%
Infrastructure Facility	NTPC Ltd	4,361.00	5.87%
	Power Grid Corporation Of India Ltd	4,482.00	6.03%
	Petronet Lng Ltd	3,958.00	5.33%
	GAIL (India) Ltd	6,757.00	9.09%
	Indraprastha Gas Ltd	2,145.00	2.89%
Infrastructure Facility Total		21,703.00	29.21%
Others		6,940.00	9.33%
Net Current Assets		289.00	0.39%
TREPS	CCIL TREPS 2019	15,025.00	20.22%
Grand Total		74,320.00	100.00%

ACCOUNTING RATIO contd...

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Life Equity Fund 1		ULIF00328/07/04LEQUITYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	88,006.00	5.90%
	Tata Consultancy Services Ltd	67,199.00	4.50%
	HCL Technologies Ltd	24,035.00	1.61%
	Tech Mahindra Ltd	5,875.00	0.39%
Computer programming, consultancy and related activities Total		185,115.00	12.40%
Financial and insurance activities	HDFC Bank Ltd	124,223.00	8.33%
	ICICI Bank Ltd	88,365.00	5.92%
	State Bank Of India	6,373.00	0.43%
	Axis Bank Ltd	46,061.00	3.09%
	Yes Bank Ltd	13,426.00	0.90%
	Kotak Mahindra Bank Ltd	37,748.00	2.53%
	Housing Deve Fin Corp Ltd	17,029.00	1.14%
	Bajaj Finance Ltd	8,113.00	0.54%
	Indiabulls Housing Finance Ltd	9,942.00	0.67%
	Federal Bank Ltd	10,954.00	0.73%
Financial and insurance activities Total		362,234.00	24.28%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	138,340.00	9.27%
	Hindustan Petroleum Corporation Ltd	8,471.00	0.57%
	Bharat Petroleum Corporation Ltd	8,355.00	0.56%
Manufacture Of Coke And Refined Petroleum Products Total		155,166.00	10.40%
Others		799,175.00	53.57%
Net Current Assets		-9,701.00	-0.65%
Grand Total		1,491,989.00	100.00%

Life Equity Fund 2		ULIF02510/06/08LEQUITYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	406,044.00	6.07%
	Tata Consultancy Services Ltd	307,908.00	4.60%
	HCL Technologies Ltd	110,371.00	1.65%
	Tech Mahindra Ltd	26,917.00	0.40%
Computer programming, consultancy and related activities Total		851,240.00	12.72%
Financial and insurance activities	HDFC Bank Ltd	582,396.00	8.71%
	ICICI Bank Ltd	410,703.00	6.14%
	State Bank Of India	29,002.00	0.43%
	Axis Bank Ltd	216,420.00	3.24%
	Yes Bank Ltd	61,428.00	0.92%
	Kotak Mahindra Bank Ltd	156,780.00	2.34%
	Housing Deve Fin Corp Ltd	49,712.00	0.74%
	Bajaj Finance Ltd	40,668.00	0.61%
	Indiabulls Housing Finance Ltd	55,653.00	0.83%
	Federal Bank Ltd	49,926.00	0.75%
Financial and insurance activities Total		1,652,688.00	24.71%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	630,514.00	9.43%
	Hindustan Petroleum Corporation Ltd	42,880.00	0.64%
	Bharat Petroleum Corporation Ltd	42,283.00	0.63%
Manufacture Of Coke And Refined Petroleum Products Tot		715,677.00	10.70%
Others		3,597,712.00	53.80%
Net Current Assets		-129,326.00	-1.93%
Grand Total		6,687,991.00	100.00%

ACCOUNTING RATIO contd...

Appendix 5

Life Equity Fund 3		ULIF04201/01/10LEQUITYF03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	964,056.00	5.76%
	Tata Consultancy Services Ltd	731,473.00	4.37%
	HCL Technologies Ltd	251,157.00	1.50%
	Tech Mahindra Ltd	63,544.00	0.38%
Computer programming, consultancy and related activities Total		2,010,230.00	12.02%
Financial and insurance activities	HDFC Bank Ltd	1,282,944.00	7.67%
	ICICI Bank Ltd	960,201.00	5.74%
	State Bank Of India	181,653.00	1.09%
	Axis Bank Ltd	505,184.00	3.02%
	Yes Bank Ltd	147,761.00	0.88%
	Kotak Mahindra Bank Ltd	398,304.00	2.38%
	Housing Deve Fin Corp Ltd	205,578.00	1.23%
	Bajaj Finance Ltd	71,989.00	0.43%
	Indiabulls Housing Finance Ltd	117,703.00	0.70%
	Federal Bank Ltd	129,773.00	0.78%
Financial and insurance activities Total		4,001,090.00	23.92%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	1,530,057.00	9.15%
	Hindustan Petroleum Corporation Ltd	71,667.00	0.43%
	Bharat Petroleum Corporation Ltd	84,682.00	0.51%
Manufacture Of Coke And Refined Petroleum Products Total		1,686,406.00	10.08%
Others		8,797,043.00	52.61%
Net Current Assets		229,476.00	1.37%
Grand Total		16,724,245.00	100.00%

Life Gilt Fund 1		ULIF02610/06/08LGILTFUN01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	117,540.00	25.25%
	GOI G Sec 2032	56,972.00	12.24%
	GOI G Sec 2024	42,164.00	9.06%
	GOI G Sec 2035	55,738.00	11.98%
	GOI G Sec 2028	55,378.00	11.90%
	GOI G Sec 2029	71,889.00	15.45%
	SDL Guj G Sec 2028	10,473.00	2.25%
	SDL Guj G Sec 2029	26,945.00	5.79%
Government Securities Total		437,099.00	93.92%
Others		21,556.00	4.63%
Net Current Assets		6,761.00	1.45%
Grand Total		465,416.00	100.00%

Life Gilt Fund 2		ULIF03819/03/09LGILTFUN02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	3,889.00	24.75%
	GOI G Sec 2032	1,892.00	12.04%
	GOI G Sec 2024	1,412.00	8.99%
	GOI G Sec 2035	1,856.00	11.81%
	GOI G Sec 2028	1,842.00	11.72%
	GOI G Sec 2029	2,385.00	15.18%
	SDL Guj G Sec 2028	344.00	2.19%
	SDL Guj G Sec 2029	873.00	5.56%
Government Securities Total		14,493.00	92.24%
Others		939.00	5.96%
Net Current Assets		283.00	1.80%
Grand Total		15,715.00	100.00%

ACCOUNTING RATIO contd...

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Life Growth Fund 1		ULIF00428/07/04LGROWTHF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	7,293.00	4.43%
	ICICI Bank Ltd	4,100.00	2.49%
	State Bank Of India	1,795.00	1.09%
	Axis Bank Ltd	1,996.00	1.21%
	Yes Bank Ltd	802.00	0.49%
	Kotak Mahindra Bank Ltd	2,339.00	1.42%
	Housing Deve Fin Corp Ltd	2,895.00	1.76%
	Bajaj Finance Ltd	587.00	0.36%
	Federal Bank Ltd	779.00	0.47%
Financial and insurance activities Total		22,586.00	13.72%
Government Securities	GOI G Sec 2023	8,338.00	5.07%
	GOI G Sec 2032	9,077.00	5.52%
	GOI G Sec 2024	2,072.00	1.26%
	GOI G Sec 2035	8,764.00	5.33%
	GOI G Sec 2028	6,643.00	4.04%
	GOI G Sec 2029	14,968.00	9.10%
	SDL Guj G Sec 2028	1,552.00	0.94%
	SDL Guj G Sec 2029	5,172.00	3.14%
Government Securities Total		56,586.00	34.40%
Infrastructure Facility	Power Grid Corporation Of India Ltd	535.00	0.33%
	GAIL (India) Ltd	641.00	0.39%
	7.33% IRFC NCD 2027	4,736.00	2.88%
	9.25% Reliance Jio NCD 2024	6,371.00	3.87%
	7.27% NHAI NCD 2022	991.00	0.60%
	9.00% Reliance Jio NCD 2025	7,237.00	4.40%
	7.60% NHAI NCD 2022	1,000.00	0.61%
	8.45% IRFC NCD 2028	9,133.00	5.55%
	8.30% NTPC NCD 2029	1,005.00	0.61%
8.27% NHAI NCD 2029	6,020.00	3.66%	
Infrastructure Facility Total		37,669.00	22.90%
Others		46,056.00	28.01%
Net Current Assets		1,598.00	0.97%
Grand Total		164,495.00	100.00%

Life Growth Fund 2		ULIF01102/11/07LGROWTHF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	7,947.00	4.38%
	ICICI Bank Ltd	4,613.00	2.54%
	State Bank Of India	2,052.00	1.13%
	Axis Bank Ltd	2,256.00	1.24%
	Yes Bank Ltd	907.00	0.50%
	Kotak Mahindra Bank Ltd	2,682.00	1.48%
	Housing Deve Fin Corp Ltd	2,943.00	1.62%
	Bajaj Finance Ltd	681.00	0.38%
	Federal Bank Ltd	876.00	0.48%
Financial and insurance activities Total		24,957.00	13.75%
Government Securities	GOI G Sec 2023	9,285.00	5.12%
	GOI G Sec 2032	10,095.00	5.57%
	GOI G Sec 2024	2,305.00	1.27%
	GOI G Sec 2035	9,711.00	5.35%
	GOI G Sec 2028	7,417.00	4.09%
	GOI G Sec 2029	16,707.00	9.21%
	SDL Guj G Sec 2028	1,790.00	0.99%
	SDL Guj G Sec 2029	6,056.00	3.34%
Government Securities Total		63,366.00	34.94%
Infrastructure Facility	Power Grid Corporation Of India Ltd	623.00	0.34%
	GAIL (India) Ltd	746.00	0.41%
	7.93% PGC NCD 2028	981.00	0.54%
	7.33% IRFC NCD 2027	8,524.00	4.70%
	9.25% Reliance Jio NCD 2024	2,124.00	1.17%
	7.27% NHAI NCD 2022	991.00	0.55%
	9.00% Reliance Jio NCD 2025	3,102.00	1.71%
	7.60% NHAI NCD 2022	7,999.00	4.41%
	8.45% IRFC NCD 2028	7,104.00	3.92%
	8.27% NHAI NCD 2029	6,020.00	3.32%
8.85% PGC NCD 2023	6,500.00	3.58%	
Infrastructure Facility Total		44,714.00	24.65%
Others		47,897.00	26.40%
Net Current Assets		463.00	0.26%
Grand Total		181,397.00	100.00%

ACCOUNTING RATIO contd...

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Life Growth Plus Fund 1		ULIF00809/04/07LGRWTPLS01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	6,889.00	4.89%
	ICICI Bank Ltd	4,887.00	3.47%
	State Bank Of India	2,347.00	1.67%
	Axis Bank Ltd	1,316.00	0.93%
	Yes Bank Ltd	1,000.00	0.71%
	Kotak Mahindra Bank Ltd	3,003.00	2.13%
	Housing Deve Fin Corp Ltd	2,210.00	1.57%
	Bajaj Finance Ltd	783.00	0.56%
	Federal Bank Ltd	985.00	0.70%
Financial and insurance activities Total		23,420.00	16.63%
Government Securities	GOI G Sec 2023	6,190.00	4.39%
	GOI G Sec 2032	6,733.00	4.78%
	GOI G Sec 2024	1,544.00	1.10%
	GOI G Sec 2035	6,399.00	4.54%
	GOI G Sec 2028	4,938.00	3.50%
	GOI G Sec 2029	11,161.00	7.92%
	SDL Guj G Sec 2028	1,281.00	0.91%
	SDL Guj G Sec 2029	4,440.00	3.15%
Government Securities Total		42,686.00	30.29%
Infrastructure Facility	Power Grid Corporation Of India Ltd	426.00	0.30%
	GAIL (India) Ltd	826.00	0.59%
	7.33% IRFC NCD 2027	3,789.00	2.69%
	9.25% Reliance Jio NCD 2024	1,062.00	0.75%
	9.00% Reliance Jio NCD 2025	10,339.00	7.33%
	8.45% IRFC NCD 2028	7,104.00	5.04%
	8.30% NTPC NCD 2029	3,014.00	2.14%
8.27% NHAI NCD 2029	2,007.00	1.42%	
Infrastructure Facility Total		28,567.00	20.26%
Others		50,502.00	35.81%
Net Current Assets		-4,218.00	-2.99%
Grand Total		140,957.00	100.00%

Life Growth Plus Fund 2		ULIF04301/01/10LGRWTPS02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	860.00	5.24%
	ICICI Bank Ltd	509.00	3.10%
	State Bank Of India	175.00	1.07%
	Axis Bank Ltd	243.00	1.48%
	Yes Bank Ltd	97.00	0.59%
	Kotak Mahindra Bank Ltd	298.00	1.82%
	Housing Deve Fin Corp Ltd	413.00	2.52%
	Bajaj Finance Ltd	67.00	0.41%
	Federal Bank Ltd	96.00	0.58%
	Dhanlaxmi Bank Ltd	78.00	0.48%
Financial and insurance activities Total		2,836.00	17.29%
Government Securities	GOI G Sec 2023	682.00	4.15%
	GOI G Sec 2032	740.00	4.51%
	GOI G Sec 2024	173.00	1.05%
	GOI G Sec 2035	733.00	4.46%
	GOI G Sec 2028	549.00	3.34%
	GOI G Sec 2029	1,232.00	7.50%
	SDL Guj G Sec 2028	135.00	0.82%
	SDL Guj G Sec 2029	395.00	2.41%
Government Securities Total		4,639.00	28.24%
Infrastructure Facility	Power Grid Corporation Of India Ltd	61.00	0.37%
	GAIL (India) Ltd	73.00	0.44%
	9.00% Reliance Jio NCD 2025	1,034.00	6.30%
	8.45% IRFC NCD 2028	1,015.00	6.18%
	8.27% NHAI NCD 2029	1,003.00	6.11%
Infrastructure Facility Total		3,186.00	19.40%
Others		5,555.00	33.85%
Net Current Assets		201.00	1.22%
Grand Total		16,417.00	100.00%

ACCOUNTING RATIO contd...

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Life High Growth Fund 1		ULIF00728/02/07LHIGROWT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	23,154.00	6.03%
	ICICI Bank Ltd	15,343.00	4.00%
	State Bank Of India	7,113.00	1.85%
	Axis Bank Ltd	6,443.00	1.68%
	Yes Bank Ltd	3,082.00	0.80%
	Kotak Mahindra Bank Ltd	9,398.00	2.45%
	Housing Deve Fin Corp Ltd	8,849.00	2.31%
	9.25% DHFCL NCD 2023	10,197.00	2.66%
	Bajaj Finance Ltd	2,263.00	0.59%
	Federal Bank Ltd	2,915.00	0.76%
Financial and insurance activities Total		88,757.00	23.13%
Government Securities	GOI G Sec 2023	13,286.00	3.46%
	GOI G Sec 2032	14,443.00	3.76%
	GOI G Sec 2024	3,300.00	0.86%
	GOI G Sec 2035	14,157.00	3.69%
	GOI G Sec 2028	10,582.00	2.76%
	GOI G Sec 2029	24,092.00	6.28%
	SDL Guj G Sec 2028	1,864.00	0.49%
	SDL Guj G Sec 2029	9,888.00	2.58%
Government Securities Total		91,612.00	23.88%
Infrastructure Facility	Power Grid Corporation Of India Ltd	1,330.00	0.35%
	GAIL (India) Ltd	2,504.00	0.65%
	7.33% IRFC NCD 2027	8,524.00	2.22%
	9.25% Reliance Jio NCD 2024	14,865.00	3.87%
	8.45% IRFC NCD 2028	15,222.00	3.97%
	8.30% NTPC NCD 2029	6,028.00	1.57%
	8.27% NHAI NCD 2029	2,007.00	0.52%
	8.35% IRFC NCD 2029	2,019.00	0.53%
Infrastructure Facility Total		52,499.00	13.68%
Others		154,058.00	40.16%
Net Current Assets		-3,248.00	-0.85%
Grand Total		383,678.00	100.00%

Life High Growth Fund 2		ULIF05511/01/10LHIGROWT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	1,417.00	6.14%
	ICICI Bank Ltd	868.00	3.76%
	State Bank Of India	371.00	1.61%
	Axis Bank Ltd	419.00	1.82%
	Yes Bank Ltd	167.00	0.72%
	Kotak Mahindra Bank Ltd	484.00	2.10%
	Housing Deve Fin Corp Ltd	697.00	3.02%
	Bajaj Finance Ltd	115.00	0.50%
	Federal Bank Ltd	165.00	0.72%
	Dhanlaxmi Bank Ltd	302.00	1.31%
Financial and insurance activities Total		5,005.00	21.70%
Government Securities	GOI G Sec 2023	784.00	3.40%
	GOI G Sec 2032	853.00	3.70%
	GOI G Sec 2024	152.00	0.66%
	GOI G Sec 2035	830.00	3.60%
	GOI G Sec 2028	627.00	2.72%
	GOI G Sec 2029	1,401.00	6.07%
	SDL Guj G Sec 2028	146.00	0.63%
	SDL Guj G Sec 2029	468.00	2.03%
Government Securities Total		5,261.00	22.81%
Infrastructure Facility	Power Grid Corporation Of India Ltd	107.00	0.46%
	GAIL (India) Ltd	122.00	0.53%
	7.33% IRFC NCD 2027	1,894.00	8.21%
	9.25% Reliance Jio NCD 2024	1,062.00	4.60%
	7.60% NHAI NCD 2022	1,000.00	4.33%
Infrastructure Facility Total		4,185.00	18.13%
Others		8,541.00	37.02%
Net Current Assets		78.00	0.34%
Grand Total		23,070.00	100.00%

ACCOUNTING RATIO contd...

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Life Highest NAV Advantage Fund 1		ULIF05803/09/10LHNAVADV01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	79,386.00	5.33%
	Tata Consultancy Services Ltd	59,147.00	3.97%
	HCL Technologies Ltd	20,012.00	1.34%
Computer programming, consultancy and related activities Total		158,545.00	10.64%
Financial and insurance activities	HDFC Bank Ltd	78,089.00	5.24%
	ICICI Bank Ltd	40,198.00	2.70%
	State Bank Of India	18,841.00	1.26%
	Axis Bank Ltd	21,576.00	1.45%
	Yes Bank Ltd	7,980.00	0.54%
	Reliance ETF Sensex	62,896.00	4.22%
	Kotak Mahindra Bank Ltd	24,708.00	1.66%
	Housing Deve Fin Corp Ltd	53,052.00	3.56%
	Indusind Bank Ltd	11,162.00	0.75%
	HDFC CP 2019	47,304.00	3.17%
Bajaj Finance Ltd	13,195.00	0.89%	
Financial and insurance activities Total		379,001.00	25.44%
Government Securities	GOI TB 2019	182,183.00	12.22%
Government Securities Total		182,183.00	12.22%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	109,199.00	7.33%
	IOCL CP 2019	59,918.00	4.02%
Manufacture Of Coke And Refined Petroleum Products Total		169,117.00	11.35%
Others		596,465.00	40.00%
Net Current Assets		5,224.00	0.35%
Grand Total		1,490,535.00	100.00%

Life Highest NAV Advantage Fund 2		ULIF05901/06/11LHNAVADV02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	13,028.00	6.45%
	Tata Consultancy Services Ltd	9,704.00	4.81%
	HCL Technologies Ltd	2,949.00	1.46%
Computer programming, consultancy and related activities Total		25,681.00	12.72%
Financial and insurance activities	HDFC Bank Ltd	12,819.00	6.35%
	ICICI Bank Ltd	6,597.00	3.27%
	State Bank Of India	3,092.00	1.53%
	Axis Bank Ltd	3,540.00	1.75%
	Yes Bank Ltd	1,309.00	0.65%
	Reliance ETF Sensex	8,449.00	4.18%
	Kotak Mahindra Bank Ltd	4,054.00	2.01%
	Housing Deve Fin Corp Ltd	8,706.00	4.31%
	Indusind Bank Ltd	2,243.00	1.11%
	HDFC CP 2019	3,784.00	1.87%
Bajaj Finance Ltd	1,945.00	0.96%	
Financial and insurance activities Total		56,538.00	27.99%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	17,920.00	8.88%
	IOCL CP 2019	5,991.00	2.97%
Manufacture Of Coke And Refined Petroleum Products Total		23,911.00	11.85%
Others		96,365.00	47.74%
Net Current Assets		-607.00	-0.30%
Grand Total		201,888.00	100.00%

Life Highest NAV Guarantee Fund 1		ULIF05612/02/10LHNAVAVGUA01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2020	100,210.00	2.23%
	SDL Rajasthan G Sec 2020	1,213,791.00	27.06%
	SDL Maharashtra G Sec 2020	458,895.00	10.23%
	SDL WB G Sec 2020	456,120.00	10.17%
	SDL UP G Sec 2020	353,752.00	7.89%
Government Securities Total		2,582,768.00	57.58%
Housing Finance Companies	7.78% HDFC NCD 2020	250,933.00	5.59%
	0.00% LIC HF NCD 2020	271,465.00	6.05%

ACCOUNTING RATIO contd...

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Life Highest NAV Guarantee Fund 1		ULIF05612/02/10LHNAVGUA01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Housing Finance Companies Total		522,398.00	11.64%
	8.95% Reliance Jio NCD 2020	254,297.00	5.67%
Infrastructure Facility	8.15% PGC NCD 2020	151,007.00	3.37%
	6.73% IRFC NCD 2020	49,715.00	1.11%
Infrastructure Facility Total		455,019.00	10.15%
Others		814,777.00	18.17%
Net Current Assets		110,542.00	2.46%
Grand Total		4,485,504.00	100.00%

Life Infrastructure Fund 1		ULIF02710/06/08LINFRAST01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Infosys Ltd	15,365.00	6.96%
Computer programming, consultancy and related activities	Tata Consultancy Services Ltd	12,546.00	5.68%
	HCL Technologies Ltd	2,182.00	0.99%
	Tech Mahindra Ltd	1,290.00	0.58%
Computer programming, consultancy and related activities Total		31,383.00	14.21%
	NTPC Ltd	16,413.00	7.43%
	Power Grid Corporation Of India Ltd	13,705.00	6.20%
Infrastructure Facility	GAIL (India) Ltd	14,815.00	6.71%
	Adani Ports & Special Economic Zone Ltd	6,831.00	3.09%
	Indraprastha Gas Ltd	1,778.00	0.80%
Infrastructure Facility Total		53,542.00	24.23%
	Tata Steel Ltd	11,069.00	5.01%
Manufacture Of Basic Metals	Hindustan Zinc Ltd	3,292.00	1.49%
	JSW Steel Ltd	8,793.00	3.98%
	Hindalco Industries Ltd	6,601.00	2.99%
Manufacture Of Basic Metals Total		29,755.00	13.47%
Others		83,039.00	37.60%
Net Current Assets		-1,674.00	-0.76%
TREPS	CCIL TREPS 2019	24,860.00	11.25%
Grand Total		220,905.00	100.00%

Life Infrastructure Fund 2		ULIF04401/01/10LINFRAST02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	6,981.00	6.82%
	Tata Consultancy Services Ltd	5,773.00	5.64%
	HCL Technologies Ltd	983.00	0.96%
	Tech Mahindra Ltd	419.00	0.41%
Computer programming, consultancy and related activities Total		14,156.00	13.83%
Infrastructure Facility	NTPC Ltd	7,343.00	7.18%
	Power Grid Corporation Of India Ltd	6,298.00	6.16%
	GAIL (India) Ltd	6,448.00	6.30%
	Adani Ports & Special Economic Zone Ltd	3,143.00	3.07%
	Indraprastha Gas Ltd	815.00	0.80%
Infrastructure Facility Total		24,047.00	23.51%
Manufacture Of Basic Metals	Tata Steel Ltd	4,984.00	4.87%
	Hindustan Zinc Ltd	1,455.00	1.42%
	JSW Steel Ltd	3,979.00	3.89%
	Hindalco Industries Ltd	3,299.00	3.22%
Manufacture Of Basic Metals Total		13,717.00	13.40%
Others		37,526.00	36.69%
Net Current Assets		-561.00	-0.55%
TREPS	CCIL TREPS 2019	13,421.00	13.12%
Grand Total		102,306.00	100.00%

Life Midcap Fund 1		ULIF02810/06/08LMIDCAPF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Yes Bank Ltd	3,139.00	1.07%
	Cholamandalam Investment & Fin Co. Ltd	8,052.00	2.75%
	RBL Bank Ltd	20,559.00	7.01%
	Federal Bank Ltd	25,429.00	8.68%
	Dhanlaxmi Bank Ltd	3,951.00	1.35%
	Mahindra & Mahindra Financial Serv Ltd	9,803.00	3.34%
Financial and insurance activities Total		70,933.00	24.20%

ACCOUNTING RATIO contd...

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Life Midcap Fund 1		ULIF02810/06/08LMIDCAPF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Aurobindo Pharma Ltd	7,989.00	2.73%
	Divi's Laboratories Ltd	17,927.00	6.12%
	Torrent Pharmaceuticals Ltd	7,935.00	2.71%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		33,851.00	11.56%
Others		178,312.00	60.83%
Net Current Assets		9,981.00	3.41%
Grand Total		293,077.00	100.00%

Life Midcap Fund 2		ULIF04501/01/10LMIDCAPF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Yes Bank Ltd	6,865.00	1.22%
	Cholamandalam Investment & Fin Co. Ltd	14,687.00	2.62%
	RBL Bank Ltd	39,068.00	6.97%
	Federal Bank Ltd	47,249.00	8.43%
	Dhanlaxmi Bank Ltd	7,287.00	1.30%
	Mahindra & Mahindra Financial Serv Ltd	17,881.00	3.19%
Financial and insurance activities Total		133,037.00	23.73%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Aurobindo Pharma Ltd	14,331.00	2.56%
	Divi's Laboratories Ltd	31,473.00	5.61%
	Torrent Pharmaceuticals Ltd	14,071.00	2.51%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		59,875.00	10.68%
Others		278,058.00	49.60%
Net Current Assets		21,946.00	3.91%
TREPS	CCIL TREPS 2019	67,700.00	12.08%
Grand Total		560,616.00	100.00%

Life Money Market Fund 1		ULIF02910/06/08LMONMRKT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2019	1,075,003.00	53.91%
	GOI TB 2020	188,813.00	9.47%
Government Securities Total		1,263,816.00	63.38%
Infrastructure Facility	IRFC CP 2019	69,673.00	3.49%
	PGC CP 2019	163,728.00	8.21%
	NTPC CP 2019	128,528.00	6.45%
Infrastructure Facility Total		361,929.00	18.15%
Others		362,746.00	18.19%
Net Current Assets		5,631.00	0.28%
Grand Total		1,994,122.00	100.00%

Life Money Market Fund 2		ULIF03919/03/09LMONMRKT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2019	15,590.00	64.55%
Government Securities Total		15,590.00	64.55%
Infrastructure Facility	PGC CP 2019	1,985.00	8.22%
	NTPC CP 2019	1,477.00	6.12%
Infrastructure Facility Total		3,462.00	14.34%
Others		5,567.00	23.04%
Net Current Assets		-466.00	-1.93%
Grand Total		24,153.00	100.00%

Life Pure Debt Fund 1		ULIF00909/04/07LPURDEBT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	27,621.00	8.21%
	GOI G Sec 2032	31,426.00	9.34%
	GOI G Sec 2024	7,169.00	2.13%
	GOI G Sec 2035	30,043.00	8.93%
	GOI G Sec 2028	23,006.00	6.84%
	GOI G Sec 2029	52,239.00	15.53%
	SDL Guj G Sec 2028	3,644.00	1.08%
	SDL Guj G Sec 2029	28,475.00	8.46%
Government Securities Total		203,623.00	60.52%

ACCOUNTING RATIO contd...

Appendix 5

Life Pure Debt Fund 1		ULIF00909/04/07LPURDEBT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	7.93% PGC NCD 2028	8,829.00	2.62%
	9.25% Reliance Jio NCD 2024	11,679.00	3.47%
	9.00% Reliance Jio NCD 2025	17,576.00	5.22%
Infrastructure Facility	8.45% IRFC NCD 2028	20,296.00	6.03%
	8.30% NTPC NCD 2029	9,042.00	2.69%
	8.27% NHAI NCD 2029	20,066.00	5.97%
Infrastructure Facility Total		87,488.00	26.00%
Others		43,860.00	13.06%
Net Current Assets		1,414.00	0.42%
Grand Total		336,387.00	100.00%

Life Pure Equity Fund 1		ULIF03010/06/08LPUEQUTY01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	HCL Technologies Ltd	44,980.00	8.09%
	Tech Mahindra Ltd	37,834.00	6.81%
Computer programming, consultancy and related activities Total		82,814.00	14.90%
Manufacture Of Chemicals And Chemical Products	Asian Paints Ltd	32,726.00	5.89%
	Hindustan Unilever Ltd	49,011.00	8.82%
Manufacture Of Chemicals And Chemical Products Total		81,737.00	14.71%
Manufacture Of Basic Metals	Tata Steel Ltd	25,536.00	4.60%
	JSW Steel Ltd	6,706.00	1.21%
	Hindalco Industries Ltd	23,579.00	4.24%
Manufacture Of Basic Metals Total		55,821.00	10.05%
Manufacture Of Food Products	Glaxosmithkline Consumer Healthcare Ltd	26,799.00	4.82%
	Nestle India Ltd	19,982.00	3.60%
	Britannia Industries Ltd	24,965.00	4.49%
Manufacture Of Food Products Total		71,746.00	12.91%
Others		286,736.00	51.59%
Net Current Assets		-23,141.00	-4.16%
Grand Total		555,713.00	100.00%

Life Pure Equity Fund 2		ULIF04601/01/10LPUEQTY02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	HCL Technologies Ltd	156,671.00	7.41%
	Tech Mahindra Ltd	127,227.00	6.01%
Computer programming, consultancy and related activities Total		283,898.00	13.42%
Manufacture Of Chemicals And Chemical Products	Asian Paints Ltd	112,869.00	5.33%
	Hindustan Unilever Ltd	172,095.00	8.13%
Manufacture Of Chemicals And Chemical Products Total		284,964.00	13.46%
Manufacture Of Food Products	Glaxosmithkline Consumer Healthcare Ltd	132,037.00	6.24%
	Nestle India Ltd	66,160.00	3.13%
	Britannia Industries Ltd	90,729.00	4.29%
Manufacture Of Food Products Total		288,926.00	13.66%
Others		1,226,597.00	57.98%
Net Current Assets		31,322.00	1.48%
Grand Total		2,115,707.00	100.00%

Life Super Growth Fund 1		ULIF01009/04/07LSPRGRWT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	12,402.00	5.62%
	Tata Consultancy Services Ltd	7,923.00	3.59%
	HCL Technologies Ltd	3,273.00	1.48%
	Tech Mahindra Ltd	2,242.00	1.02%
Computer programming, consultancy and related activities Total		25,840.00	11.71%
Financial and insurance activities	HDFC Bank Ltd	16,221.00	7.36%
	ICICI Bank Ltd	11,588.00	5.26%
	State Bank Of India	3,588.00	1.63%
	Axis Bank Ltd	5,735.00	2.60%
	Yes Bank Ltd	2,336.00	1.06%
	Kotak Mahindra Bank Ltd	7,252.00	3.29%
	Housing Deve Fin Corp Ltd	1,679.00	0.76%
	Bajaj Finance Ltd	1,827.00	0.83%
Federal Bank Ltd	2,225.00	1.01%	
Financial and insurance activities Total		52,451.00	23.80%

ACCOUNTING RATIO contd...

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Life Super Growth Fund 1		ULIF01009/04/07LSPRGRWT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	3,787.00	1.72%
	GOI G Sec 2032	4,122.00	1.87%
	GOI G Sec 2024	944.00	0.43%
	GOI G Sec 2035	3,986.00	1.81%
	GOI G Sec 2028	3,028.00	1.37%
	GOI G Sec 2029	6,659.00	3.02%
	SDL Guj G Sec 2028	781.00	0.35%
	SDL Guj G Sec 2029	2,570.00	1.17%
Government Securities Total		25,877.00	11.74%
Others		118,877.00	53.91%
Net Current Assets		-2,558.00	-1.16%
Grand Total		220,487.00	100.00%

Life Super Growth Fund 2		ULIF04701/01/10LSPRGRWT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	1,034.00	4.99%
	Tata Consultancy Services Ltd	623.00	3.01%
	HCL Technologies Ltd	246.00	1.19%
	Tech Mahindra Ltd	180.00	0.87%
Computer programming, consultancy and related activities Total		2,083.00	10.06%
Financial and insurance activities	HDFC Bank Ltd	1,591.00	7.68%
	ICICI Bank Ltd	1,046.00	5.05%
	State Bank Of India	345.00	1.67%
	Axis Bank Ltd	511.00	2.47%
	Yes Bank Ltd	147.00	0.71%
	Kotak Mahindra Bank Ltd	562.00	2.71%
	Housing Deve Fin Corp Ltd	411.00	1.98%
	Bajaj Finance Ltd	142.00	0.69%
Federal Bank Ltd	199.00	0.96%	
Financial and insurance activities Total		4,954.00	23.92%

Life Super Growth Fund 2		ULIF04701/01/10LSPRGRWT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	336.00	1.62%
	GOI G Sec 2032	370.00	1.79%
	GOI G Sec 2024	91.00	0.44%
	GOI G Sec 2035	371.00	1.79%
	GOI G Sec 2028	284.00	1.37%
	GOI G Sec 2029	616.00	2.97%
	SDL Guj G Sec 2028	73.00	0.35%
	SDL Guj G Sec 2029	193.00	0.93%
Government Securities Total		2,334.00	11.26%
Infrastructure Facility	Power Grid Corporation Of India Ltd	191.00	0.92%
	GAIL (India) Ltd	160.00	0.77%
	7.33% IRFC NCD 2027	947.00	4.57%
	7.60% NHAI NCD 2022	1,000.00	4.83%
Infrastructure Facility Total		2,298.00	11.09%
Others		8,812.00	42.55%
Net Current Assets		231.00	1.12%
Grand Total		20,712.00	100.00%

Make in India Fund		ULIF06924/03/15LMAKEINDIA121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	186,177.00	5.56%
	Tata Consultancy Services Ltd	137,035.00	4.09%
	HCL Technologies Ltd	38,808.00	1.16%
	Tech Mahindra Ltd	30,903.00	0.92%
Computer programming, consultancy and related activities Total		392,923.00	11.73%
Manufacture Of Chemicals And Chemical Products	Asian Paints Ltd	103,119.00	3.08%
	Hindustan Unilever Ltd	145,948.00	4.36%
	Gujarat Fluorochemicals Ltd	38,223.00	1.14%
	Dabur India Ltd	33,437.00	1.00%
	Berger Paints India Ltd	40,716.00	1.22%
Manufacture Of Chemicals And Chemical Products Total		361,443.00	10.80%
Others		2,474,348.00	73.95%
Net Current Assets		117,709.00	3.52%
Grand Total		3,346,423.00	100.00%

ACCOUNTING RATIO contd...

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Pension Balanced Fund 1		ULIF03104/12/08PBALANCE01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	12,380.00	6.51%
	GOI G Sec 2032	14,053.00	7.39%
	GOI G Sec 2024	3,209.00	1.69%
	GOI G Sec 2035	13,385.00	7.03%
	GOI G Sec 2028	10,317.00	5.42%
	GOI G Sec 2029	23,257.00	12.22%
	SDL Guj G Sec 2028	2,457.00	1.29%
	SDL Guj G Sec 2029	11,935.00	6.27%
Government Securities Total		90,993.00	47.82%
Infrastructure Facility	Power Grid Corporation Of India Ltd	362.00	0.19%
	GAIL (India) Ltd	329.00	0.17%
	7.93% PGC NCD 2028	1,962.00	1.03%
	7.33% IRFC NCD 2027	947.00	0.50%
	9.25% Reliance Jio NCD 2024	1,062.00	0.56%
	7.27% NHAI NCD 2022	1,981.00	1.04%
	8.40% PGC NCD 2022	5,107.00	2.68%
	9.00% Reliance Jio NCD 2025	7,237.00	3.80%
	7.60% NHAI NCD 2022	6,000.00	3.15%
	8.45% IRFC NCD 2028	11,163.00	5.87%
	8.30% NTPC NCD 2029	4,019.00	2.11%
8.27% NHAI NCD 2029	7,023.00	3.69%	
8.85% PGC NCD 2023	5,200.00	2.73%	
Infrastructure Facility Total		52,392.00	27.52%
Others		44,785.00	23.55%
Net Current Assets		2,113.00	1.11%
Grand Total		190,283.00	100.00%

Pension Balanced Fund 2		ULIF04801/01/10PBALANCE02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	1,700.00	4.28%
	GOI G Sec 2032	3,002.00	7.56%
	GOI G Sec 2024	691.00	1.74%
	GOI G Sec 2035	2,843.00	7.16%
	GOI G Sec 2028	2,205.00	5.56%
	GOI G Sec 2029	4,970.00	12.52%
	SDL Guj G Sec 2028	552.00	1.39%
	SDL Guj G Sec 2029	2,551.00	6.43%
Government Securities Total		18,514.00	46.64%
Infrastructure Facility	Power Grid Corporation Of India Ltd	89.00	0.22%
	GAIL (India) Ltd	72.00	0.18%
	7.33% IRFC NCD 2027	2,841.00	7.16%
	9.25% Reliance Jio NCD 2024	2,124.00	5.35%
	8.40% PGC NCD 2022	2,043.00	5.15%
	7.60% NHAI NCD 2022	2,000.00	5.04%
	8.30% NTPC NCD 2029	2,009.00	5.06%
	8.27% NHAI NCD 2029	1,003.00	2.53%
Infrastructure Facility Total		12,181.00	30.69%
Others		9,357.00	23.59%
Net Current Assets		-366.00	-0.92%
Grand Total		39,686.00	100.00%

Pension Capital Secure Fund 1		ULIF00501/11/06PCAPTSEC01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2019	19,191.00	66.82%
Government Securities Total		19,191.00	66.82%
Infrastructure Facility	IRFC CP 2019	995.00	3.46%
	PGC CP 2019	992.00	3.45%
	NTPC CP 2019	2,462.00	8.57%
Infrastructure Facility Total		4,449.00	15.48%
Others		5,110.00	17.80%
Net Current Assets		-28.00	-0.10%
Grand Total		28,722.00	100.00%

ACCOUNTING RATIO contd...

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Pension Corporate Bond Fund 1		ULIF01901/03/08PCORBOND01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	1,018.00	26.86%
	GOI G Sec 2032	370.00	9.76%
	GOI G Sec 2024	91.00	2.40%
	GOI G Sec 2035	371.00	9.79%
	GOI G Sec 2028	274.00	7.23%
	GOI G Sec 2029	616.00	16.25%
	SDL Guj G Sec 2028	291.00	7.68%
	SDL Guj G Sec 2029	691.00	18.23%
Government Securities Total		3,722.00	98.20%
Others		239.00	6.23%
Net Current Assets		-168.00	-4.43%
Grand Total		3,793.00	100.00%

Pension Discontinued Policy Fund		ULIF07029/08/13PDISPOLF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2019	669,513.00	84.05%
	GOI TB 2020	18,363.00	2.31%
Government Securities Total		687,876.00	86.36%
Others		126,938.00	15.93%
Net Current Assets		-18,254.00	-2.29%
Grand Total		796,560.00	100.00%

Pension Energy Fund 2		ULIF06501/01/10PENRGYYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	4,021.00	9.23%
	Indian Oil Corporation Ltd	2,048.00	4.70%
	Castrol (India) Ltd	169.00	0.39%
Manufacture Of Coke And Refined Petroleum Products Total		6,238.00	14.32%
Manufacture of electrical equipment	Siemens Ltd	3,557.00	8.17%
	Crompton Greaves Consumer Electrical Ltd	1,976.00	4.54%
Manufacture of electrical equipment Total		5,533.00	12.71%

Pension Energy Fund 2		ULIF06501/01/10PENRGYYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture Of Machinery And Equipment N.E.C.	Cummins India Ltd	2,214.00	5.08%
	Voltas Ltd	3,996.00	9.17%
Manufacture Of Machinery And Equipment N.E.C. Total		6,210.00	14.25%
Infrastructure Facility	NTPC Ltd	2,588.00	5.94%
	Power Grid Corporation Of India Ltd	2,660.00	6.11%
	Petronet Lng Ltd	2,349.00	5.39%
	GAIL (India) Ltd	4,009.00	9.20%
	Indraprastha Gas Ltd	1,273.00	2.92%
Infrastructure Facility Total		12,879.00	29.56%
Others		4,088.00	9.39%
Net Current Assets		33.00	0.08%
TREPS	CCIL TREPS 2019	8,575.00	19.69%
Grand Total		43,556.00	100.00%

Pension Equity Fund 1		ULIF00601/11/06PEQUITYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	35,842.00	5.85%
	Tata Consultancy Services Ltd	27,359.00	4.47%
	HCL Technologies Ltd	9,789.00	1.60%
	Tech Mahindra Ltd	2,392.00	0.39%
Computer programming, consultancy and related activities Total		75,382.00	12.31%
Financial and insurance activities	HDFC Bank Ltd	50,663.00	8.27%
	ICICI Bank Ltd	36,044.00	5.88%
	State Bank Of India	2,595.00	0.42%
	Axis Bank Ltd	18,855.00	3.08%
	Yes Bank Ltd	5,465.00	0.89%
	Kotak Mahindra Bank Ltd	15,610.00	2.55%
	Housing Deve Fin Corp Ltd	7,621.00	1.24%
	Bajaj Finance Ltd	3,349.00	0.55%
	Indiabulls Housing Finance Ltd	4,108.00	0.67%
Federal Bank Ltd	4,508.00	0.74%	
Financial and insurance activities Total		148,818.00	24.29%

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Pension Equity Fund 1		ULIF00601/11/06PEQUITYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Reliance Industries Ltd	56,927.00	9.29%
Manufacture Of Coke And Refined Petroleum Products	Hindustan Petroleum Corporation Ltd	3,506.00	0.57%
	Bharat Petroleum Corporation Ltd	3,457.00	0.56%
		63,890.00	10.42%
Manufacture Of Coke And Refined Petroleum Products Total			
Others		330,736.00	53.98%
Net Current Assets		-6,133.00	-1.00%
Grand Total		612,693.00	100.00%

Pension Equity Fund 2		ULIF03204/12/08PEQUITYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Infosys Ltd	50,690.00	5.93%
Computer programming, consultancy and related activities	Tata Consultancy Services Ltd	38,320.00	4.49%
	HCL Technologies Ltd	13,746.00	1.61%
	Tech Mahindra Ltd	3,350.00	0.39%
		106,106.00	12.42%
Computer programming, consultancy and related activities Total			
	HDFC Bank Ltd	72,591.00	8.50%
	ICICI Bank Ltd	51,437.00	6.02%
	State Bank Of India	3,634.00	0.43%
	Axis Bank Ltd	25,163.00	2.95%
Financial and insurance activities	Yes Bank Ltd	7,637.00	0.89%
	Kotak Mahindra Bank Ltd	20,219.00	2.37%
	Housing Deve Fin Corp Ltd	4,566.00	0.53%
	Bajaj Finance Ltd	5,267.00	0.62%
	Indiabulls Housing Finance Ltd	6,335.00	0.74%
	Federal Bank Ltd	6,118.00	0.72%
Financial and insurance activities Total		202,967.00	23.77%
	Reliance Industries Ltd	77,674.00	9.09%
Manufacture Of Coke And Refined Petroleum Products	Hindustan Petroleum Corporation Ltd	5,529.00	0.65%
	Bharat Petroleum Corporation Ltd	5,453.00	0.64%
		88,656.00	10.38%
Manufacture Of Coke And Refined Petroleum Products Total			
Others		435,887.00	51.02%
Net Current Assets		20,596.00	2.41%
Grand Total		854,212.00	100.00%

Pension Equity Fund 3		ULIF04901/01/10PEQUITYF03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	36,468.00	5.93%
	Tata Consultancy Services Ltd	27,731.00	4.51%
	HCL Technologies Ltd	9,540.00	1.55%
	Tech Mahindra Ltd	2,630.00	0.43%
Computer programming, consultancy and related activities Total		76,369.00	12.42%
Financial and insurance activities	HDFC Bank Ltd	51,039.00	8.29%
	ICICI Bank Ltd	36,922.00	6.00%
	State Bank Of India	6,520.00	1.06%
	Axis Bank Ltd	17,925.00	2.91%
	Yes Bank Ltd	5,528.00	0.90%
	Kotak Mahindra Bank Ltd	15,542.00	2.53%
	Housing Deve Fin Corp Ltd	4,249.00	0.69%
	Bajaj Finance Ltd	2,974.00	0.48%
	Indiabulls Housing Finance Ltd	4,236.00	0.69%
	Federal Bank Ltd	4,832.00	0.79%
Financial and insurance activities Total		149,767.00	24.34%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	57,162.00	9.29%
	Hindustan Petroleum Corporation Ltd	2,783.00	0.45%
	Bharat Petroleum Corporation Ltd	2,936.00	0.48%
Manufacture Of Coke And Refined Petroleum Products Total		62,881.00	10.22%
Others		326,224.00	52.98%
Net Current Assets		237.00	0.04%
Grand Total		615,478.00	100.00%

ACCOUNTING RATIO contd...

Appendix 5

Pension Gilt Fund 1		ULIF06401/03/08PGILTFUN01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	723.00	26.22%
	GOI G Sec 2032	350.00	12.69%
	GOI G Sec 2024	264.00	9.57%
	GOI G Sec 2035	361.00	13.09%
	GOI G Sec 2028	353.00	12.80%
	GOI G Sec 2029	437.00	15.85%
	SDL Guj G Sec 2028	31.00	1.12%
	SDL Guj G Sec 2029	203.00	7.36%
Government Securities Total		2,722.00	98.70%
Others		161.00	5.83%
Net Current Assets		-125.00	-4.53%
Grand Total		2,758.00	100.00%

Pension Growth Fund 1		ULIF03304/12/08PGROWTHF011	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	4,622.00	4.61%
	ICICI Bank Ltd	2,494.00	2.49%
	State Bank Of India	1,107.00	1.10%
	Axis Bank Ltd	1,229.00	1.23%
	Yes Bank Ltd	493.00	0.49%
	Kotak Mahindra Bank Ltd	1,457.00	1.45%
	Housing Deve Fin Corp Ltd	1,413.00	1.41%
	Bajaj Finance Ltd	369.00	0.37%
	Federal Bank Ltd	474.00	0.47%
Financial and insurance activities Total		13,658.00	13.62%
Government Securities	GOI G Sec 2023	5,050.00	5.03%
	GOI G Sec 2032	5,500.00	5.48%
	GOI G Sec 2024	1,259.00	1.26%
	GOI G Sec 2035	5,246.00	5.23%
	GOI G Sec 2028	4,145.00	4.13%
	GOI G Sec 2029	9,074.00	9.05%
	SDL Guj G Sec 2028	958.00	0.96%
	SDL Guj G Sec 2029	3,211.00	3.20%
Government Securities Total		34,443.00	34.34%

Pension Growth Fund 1		ULIF03304/12/08PGROWTHF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Infrastructure Facility	Power Grid Corporation Of India Ltd	335.00	0.33%
	GAIL (India) Ltd	399.00	0.40%
	7.93% PGC NCD 2028	981.00	0.98%
	7.33% IRFC NCD 2027	1,894.00	1.89%
	9.25% Reliance Jio NCD 2024	2,124.00	2.12%
	9.00% Reliance Jio NCD 2025	2,068.00	2.06%
	8.45% IRFC NCD 2028	1,015.00	1.01%
	8.27% NHAI NCD 2029	4,013.00	4.00%
	8.85% PGC NCD 2023	3,900.00	3.89%
	8.35% IRFC NCD 2029	5,048.00	5.03%
Infrastructure Facility Total		21,777.00	21.71%
Others		28,964.00	28.88%
Net Current Assets		1,458.00	1.45%
Grand Total		100,300.00	100.00%

Pension Growth Fund 2		ULIF05001/01/10PGROWTHF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	2,157.00	4.17%
	ICICI Bank Ltd	1,318.00	2.55%
	State Bank Of India	571.00	1.10%
	Axis Bank Ltd	640.00	1.24%
	Yes Bank Ltd	257.00	0.50%
	Kotak Mahindra Bank Ltd	738.00	1.43%
	Housing Deve Fin Corp Ltd	793.00	1.53%
	Bajaj Finance Ltd	182.00	0.35%
	Federal Bank Ltd	250.00	0.48%
Financial and insurance activities Total		6,906.00	13.35%

ACCOUNTING RATIO contd...

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Pension Growth Fund 2		ULIF05001/01/10PGROWTHF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2023	2,627.00	5.08%
	GOI G Sec 2032	2,857.00	5.52%
	GOI G Sec 2024	660.00	1.28%
	GOI G Sec 2035	2,726.00	5.27%
	GOI G Sec 2028	2,136.00	4.13%
	GOI G Sec 2029	4,701.00	9.08%
	SDL Guj G Sec 2028	489.00	0.94%
	SDL Guj G Sec 2029	1,625.00	3.14%
Government Securities Total		17,821.00	34.44%
Infrastructure Facility	Power Grid Corporation Of India Ltd	164.00	0.32%
	GAIL (India) Ltd	200.00	0.39%
	7.33% IRFC NCD 2027	2,841.00	5.49%
	9.25% Reliance Jio NCD 2024	2,123.00	4.10%
	8.40% PGC NCD 2022	1,021.00	1.97%
	9.00% Reliance Jio NCD 2025	1,034.00	2.00%
	7.60% NHAI NCD 2022	1,000.00	1.93%
	8.27% NHAI NCD 2029	3,010.00	5.82%
8.35% IRFC NCD 2029	1,010.00	1.95%	
Infrastructure Facility Total		12,403.00	23.97%
Others		14,131.00	27.27%
Net Current Assets		500.00	0.97%
Grand Total		51,761.00	100.00%

Pension Infrastructure Fund 2		ULIF06601/01/10PINFRAST02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	2,566.00	6.79%
	Tata Consultancy Services Ltd	2,084.00	5.51%
	HCL Technologies Ltd	365.00	0.97%
	Tech Mahindra Ltd	214.00	0.57%
Computer programming, consultancy and related activities Total		5,229.00	13.84%
Infrastructure Facility	NTPC Ltd	2,745.00	7.26%
	Power Grid Corporation Of India Ltd	2,272.00	6.01%
	GAIL (India) Ltd	2,456.00	6.49%
	Adani Ports & Special Economic Zone Ltd	1,135.00	3.00%
	Indraprastha Gas Ltd	299.00	0.79%
Infrastructure Facility Total		8,907.00	23.55%
Manufacture Of Basic Metals	Tata Steel Ltd	1,848.00	4.89%
	Hindustan Zinc Ltd	557.00	1.47%
	JSW Steel Ltd	1,466.00	3.88%
	Hindalco Industries Ltd	1,142.00	3.02%
Manufacture Of Basic Metals Total		5,013.00	13.26%
Others		14,036.00	37.11%
Net Current Assets		-94.00	-0.25%
TREPS	CCIL TREPS 2019	4,725.00	12.49%
Grand Total		37,816.00	100.00%

ACCOUNTING RATIO contd...

Appendix 5

Pension Midcap Fund 2		ULIF05101/01/10PMIDCAPF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Yes Bank Ltd	1,624.00	1.22%
	Cholamandalam Investment & Fin Co. Ltd	3,465.00	2.60%
	RBL Bank Ltd	9,150.00	6.86%
	Federal Bank Ltd	11,026.00	8.27%
	Dhanlaxmi Bank Ltd	1,782.00	1.34%
	Mahindra & Mahindra Financial Serv Ltd	4,218.00	3.16%
Financial and insurance activities Total		31,265.00	23.45%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Aurobindo Pharma Ltd	3,354.00	2.52%
	Divi's Laboratories Ltd	7,689.00	5.77%
	Torrent Pharmaceuticals Ltd	3,404.00	2.55%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		14,447.00	10.84%
Others		80,545.00	60.39%
Net Current Assets		7,093.00	5.32%
Grand Total		133,350.00	100.00%

Pension Money Market Fund 2		ULIF05201/01/10PMONMRKT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2019	63,003.00	59.53%
	GOI TB 2020	6,121.00	5.78%
Government Securities Total		69,124.00	65.31%
Infrastructure Facility	IRFC CP 2019	4,977.00	4.70%
	PGC CP 2019	3,969.00	3.75%
	NTPC CP 2019	7,879.00	7.45%
Infrastructure Facility Total		16,825.00	15.90%
Others		20,714.00	19.58%
Net Current Assets		-837.00	-0.79%
Grand Total		105,826.00	100.00%

Pension Pure Equity Fund 2		ULIF05301/01/10PPUEQUITY02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	HCL Technologies Ltd	8,637.00	7.68%
	Tech Mahindra Ltd	7,241.00	6.44%
Computer programming, consultancy and related activities Total		15,878.00	14.12%
Manufacture Of Chemicals And Chemical Products	Asian Paints Ltd	6,329.00	5.63%
	Hindustan Unilever Ltd	9,536.00	8.48%
Manufacture Of Chemicals And Chemical Products Total		15,865.00	14.11%
Manufacture Of Food Products	Glaxosmithkline Consumer Healthcare Ltd	5,211.00	4.63%
	Nestle India Ltd	3,836.00	3.41%
	Britannia Industries Ltd	4,838.00	4.30%
Manufacture Of Food Products Total		13,885.00	12.34%
Others		68,422.00	60.81%
Net Current Assets		-1,558.00	-1.38%
Grand Total		112,492.00	100.00%

ACCOUNTING RATIO contd...

Appendix 5

Pension Smart Fund 1		ULIF06810/09/12PSMARTFU01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	9.00% Indiabulls Housing NCD 2026	26,004.00	3.59%
	7.95% HDFC Bank NCD 2026	34,441.00	4.75%
	9.25% DHFCL NCD 2023	1,020.00	0.14%
	8.35% Cholamandalam Inv & Fin Co. NCD 2022	4,917.00	0.68%
	9.00% Shriram Transport NCD 2028	9,834.00	1.36%
Financial and insurance activities Total		76,216.00	10.52%
Government Securities	GOI G Sec 2023	43,453.00	5.99%
	GOI G Sec 2032	65,443.00	9.02%
	GOI G Sec 2024	14,928.00	2.06%
	GOI G Sec 2035	61,502.00	8.48%
	GOI G Sec 2028	48,060.00	6.63%
	GOI G Sec 2029	107,898.00	14.88%
	SDL Guj G Sec 2028	12,274.00	1.69%
	SDL Guj G Sec 2029	54,619.00	7.53%
Government Securities Total		408,177.00	56.28%
Infrastructure Facility	10.08% IUESL NCD 2022	4,251.00	0.59%
	8.80% PGC NCD 2023	5,172.00	0.71%
	7.93% PGC NCD 2028	3,924.00	0.54%
	7.33% IRFC NCD 2027	23,678.00	3.26%
	9.25% Reliance Jio NCD 2024	12,741.00	1.76%
	7.27% NHAI NCD 2022	2,972.00	0.41%
	9.00% Reliance Jio NCD 2025	15,509.00	2.14%
	7.60% NHAI NCD 2022	3,000.00	0.41%
	9.00% NTPC NCD 2023	13,514.00	1.86%
	8.30% NTPC NCD 2029	3,014.00	0.42%
	8.27% NHAI NCD 2029	50,164.00	6.92%
8.85% PGC NCD 2023	10,401.00	1.43%	
8.40% IRFC NCD 2029	8,096.00	1.12%	
Infrastructure Facility Total		156,436.00	21.57%
Others		52,448.00	7.22%
Net Current Assets		32,011.00	4.41%
Grand Total		725,288.00	100.00%

Reliance Assured Maturity Debt Fund		ULIF06720/12/11LASURMDEBT121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	9.40% UBI FD 2022	7,450.00	1.59%
	9.00% Indiabulls Housing NCD 2026	26,004.00	5.56%
	8.35% Cholamandalam Inv & Fin Co. NCD 2022	42,285.00	9.04%
Financial and insurance activities Total		75,739.00	16.19%
Government Securities	SDL Kerala G Sec 2022	31,201.00	6.67%
	SDL Rajasthan G Sec 2022	85,504.00	18.29%
Government Securities Total		116,705.00	24.96%
Infrastructure Facility	9.35% PGC NCD 2022	34,653.00	7.41%
	10.08% IUESL NCD 2022	27,634.00	5.91%
	9.25% Reliance Jio NCD 2024	24,421.00	5.22%
	9.00% NTPC NCD 2023	38,462.00	8.23%
Infrastructure Facility Total		125,170.00	26.77%
Others		128,402.00	27.48%
Net Current Assets		21,505.00	4.60%
Grand Total		467,521.00	100.00%

ACCOUNTING RATIO contd...

Appendix 5

Industry wise disclosure of Investments (with exposure of 10% and above) segregated at Scrip level as on 31st Mar, 2018

Discontinued Policy Fund		ULIF05703/09/10DISCPOLF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2018	2,838,645.00	64.50%
	GOI TB 2019	47,672.00	1.08%
Government Securities Total		2,886,317.00	65.58%
Others		1,578,309.00	35.87%
Net Current Assets		-64,028.00	-1.45%
Grand Total		4,400,598.00	100.00%

Group Balanced Fund 1		ULGF00110/10/03GBALANCE01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	986.00	1.30%
	ICICI Bank Ltd	367.00	0.49%
	State Bank Of India	246.00	0.34%
	Axis Bank Ltd	194.00	0.26%
	Yes Bank Ltd	740.00	0.98%
	Kotak Mahindra Bank Ltd	272.00	0.36%
	Bharat Financial Inclusion Ltd	216.00	0.29%
	Equitas Holdings Ltd	213.00	0.28%
	Cholamandalam Investment & Fin Co. Ltd	249.00	0.33%
	8.85% Bajaj Fin NCD 2019	3,034.00	4.01%
	Housing Deve Fin Corp Ltd	327.00	0.43%
	Bajaj Fin NCD 2019	3,033.00	4.01%
	8.55% Shriram Transport NCD 2021	1,008.00	1.33%
	8.25% Tata Sons NCD 2022	1,015.00	1.34%
Financial and insurance activities Total		11,900.00	15.75%

Group Balanced Fund 1		ULGF00110/10/03GBALANCE01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2022	2,596.00	3.44%
	GOI G Sec 2023	3,431.00	4.54%
	GOI G Sec 2027	5,293.00	7.00%
	GOI G Sec 2030	1,205.00	1.59%
	GOI G Sec 2028	2,943.00	3.89%
	GOI TB 2018	3,238.00	4.28%
	GOI G Sec 2031	5,683.00	7.53%
	SDL Rajasthan G Sec 2028	283.00	0.37%
	SDL Bihar G Sec 2028	517.00	0.68%
Government Securities Total		25,189.00	33.32%
Infrastructure Facility	Bharti Airtel Ltd	339.00	0.45%
	Power Grid Corporation Of India Ltd	164.00	0.22%
	7.33% IRFC NCD 2027	3,829.00	5.07%
	6.91% NHPC LTD NCD 2018	1,994.00	2.64%
	7.99% PFC NCD 2022	1,008.00	1.33%
	9.25% Reliance Jio NCD 2024	2,114.00	2.80%
	7.27% NHAI NCD 2022	982.00	1.30%
	7.95% RECL NCD 2027	997.00	1.32%
	9.00% Reliance Jio NCD 2025	3,145.00	4.16%
	8.20% PGC NCD 2022	1,013.00	1.34%
7.60% NHAI NCD 2022	2,981.00	3.94%	
Infrastructure Facility Total		18,566.00	24.57%
Others		18,693.00	24.74%
Net Current Assets		1,223.00	1.62%
Grand Total		75,571.00	100.00%

ACCOUNTING RATIO contd...

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Group Balanced Fund 2		ULGF00210/10/03GBALANCE02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	2,637.00	1.41%
	ICICI Bank Ltd	961.00	0.51%
	State Bank Of India	624.00	0.33%
	Axis Bank Ltd	493.00	0.26%
	Yes Bank Ltd	1,748.00	0.93%
	Kotak Mahindra Bank Ltd	685.00	0.37%
	Bharat Financial Inclusion Ltd	564.00	0.30%
	Equitas Holdings Ltd	530.00	0.28%
	Cholamandalam Investment & Fin Co. Ltd	341.00	0.18%
	8.85% Bajaj Fin NCD 2019	9,101.00	4.88%
	Housing Deve Fin Corp Ltd	818.00	0.44%
	Bajaj Fin NCD 2019	4,044.00	2.16%
	10.00% Ind Bulls Housing NCD 2019	4,132.00	2.21%
	7.95% HDFC Bank NCD 2026	4,966.00	2.65%
	8.25% Tata Sons NCD 2022	2,030.00	1.09%
9.70% Tata Sons NCD 2022	4,268.00	2.28%	
Financial and insurance activities Total		37,942.00	20.28%
Government Securities	GOI G Sec 2022	6,832.00	3.65%
	GOI G Sec 2023	8,892.00	4.75%
	GOI G Sec 2027	13,133.00	7.02%
	GOI G Sec 2030	2,987.00	1.60%
	GOI G Sec 2028	7,234.00	3.87%
	GOI TB 2018	7,055.00	3.77%
	GOI G Sec 2031	14,078.00	7.52%
	SDL Rajasthan G Sec 2028	1,424.00	0.76%
SDL Bihar G Sec 2028	568.00	0.30%	
Government Securities Total		62,203.00	33.24%

Group Balanced Fund 2		ULGF00210/10/03GBALANCE02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Bharti Airtel Ltd	862.00	0.46%
	7.33% IRFC NCD 2027	3,829.00	2.05%
	6.91% NHPC LTD NCD 2018	5,981.00	3.20%
	7.99% PFC NCD 2022	4,032.00	2.16%
	9.25% Reliance Jio NCD 2024	4,227.00	2.26%
	7.27% NHAI NCD 2022	982.00	0.52%
	7.95% RECL NCD 2027	2,991.00	1.60%
	8.40% PGC NCD 2022	4,082.00	2.18%
	9.00% Reliance Jio NCD 2025	6,289.00	3.36%
	8.20% PGC NCD 2022	3,038.00	1.62%
Infrastructure Facility Total		36,313.00	19.41%
Others		47,141.00	25.20%
Net Current Assets		3,496.00	1.87%
Grand Total		187,095.00	100.00%

Group Balanced Fund 4		ULGF02105/06/13GBALANCE04121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	HDFC Bank Ltd	36,637.00	1.30%
	ICICI Bank Ltd	13,689.00	0.48%
	State Bank Of India	9,187.00	0.32%
	Axis Bank Ltd	7,253.00	0.26%
	Yes Bank Ltd	27,384.00	0.96%
	Kotak Mahindra Bank Ltd	9,828.00	0.35%
	Bharat Financial Inclusion Ltd	8,010.00	0.28%
	Equitas Holdings Ltd	7,786.00	0.27%
	Cholamandalam Investment & Fin Co. Ltd	9,013.00	0.32%
	8.85% Bajaj Fin NCD 2019	23,257.00	0.82%
	Housing Deve Fin Corp Ltd	11,753.00	0.41%
	Bajaj Fin NCD 2019	8,088.00	0.28%
	8.55% Shriram Transport NCD 2021	60,502.00	2.13%
	10.00% Ind Bulls Housing NCD 2019	18,594.00	0.65%
	7.95% HDFC Bank NCD 2026	106,278.00	3.74%
	8.25% Tata Sons NCD 2022	7,106.00	0.25%
	9.70% Tata Sons NCD 2022	7,469.00	0.26%
Financial and insurance activities Total		371,834.00	13.08%

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Group Balanced Fund 4		ULGF02105/06/13GBALANCE04121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2022	92,251.00	3.25%
	GOI G Sec 2023	127,080.00	4.48%
	GOI G Sec 2027	192,522.00	6.78%
	GOI G Sec 2030	43,892.00	1.54%
	GOI G Sec 2028	105,191.00	3.70%
	SDL Rajasthan G Sec 2018	50,121.00	1.76%
	GOI TB 2018	81,667.00	2.87%
	GOI G Sec 2031	206,412.00	7.26%
	GOI TB 2019	47,673.00	1.68%
	SDL Rajasthan G Sec 2028	23,155.00	0.81%
	SDL Bihar G Sec 2028	10,528.00	0.37%
			980,492.00
Infrastructure Facility	Bharti Airtel Ltd	12,571.00	0.44%
	Power Grid Corporation Of India Ltd	6,170.00	0.22%
	NTPC CP 2018	9,888.00	0.35%
	7.42% PFC NCD 2020	29,943.00	1.05%
	7.33% IRFC NCD 2027	123,472.00	4.35%
	6.91% NHPC LTD NCD 2018	14,954.00	0.53%
	9.25% PGC NCD 2021	68,093.00	2.40%
	7.99% PFC NCD 2022	7,057.00	0.25%
	9.25% Reliance Jio NCD 2024	24,306.00	0.86%
	7.27% NHAI NCD 2022	48,100.00	1.69%
	7.95% RECL NCD 2027	105,676.00	3.72%
	8.40% PGC NCD 2022	55,110.00	1.94%
9.00% Reliance Jio NCD 2025	12,578.00	0.44%	
6.92% IRFC NCD 2019	53,501.00	1.88%	
Infrastructure Facility Total		571,419.00	20.12%
Others		706,153.00	24.85%
Net Current Assets		211,657.00	7.45%
Grand Total		2,841,555.00	100.00%

Group Capital Secure Fund 1		ULGF00431/01/07GCAPISEC01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI TB 2018	1,865.00	96.63%
Government Securities Total		1,865.00	96.63%
Others		60.00	3.11%
Net Current Assets		5.00	0.26%
Grand Total		1,930.00	100.00%

Group Corporate Bond Fund 2		ULGF01213/10/08GCBOND02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Bajaj Fin NCD 2019	65,713.00	3.07%
	8.55% Shriram Transport NCD 2021	20,167.00	0.94%
	10.00% Ind Bulls Housing NCD 2019	19,627.00	0.92%
	7.95% HDFC Bank NCD 2026	176,799.00	8.27%
	8.25% Tata Sons NCD 2022	20,303.00	0.95%
Financial and insurance activities Total		302,609.00	14.15%
Government Securities	GOI G Sec 2022	92,385.00	4.32%
	GOI G Sec 2023	121,028.00	5.66%
	GOI G Sec 2027	185,236.00	8.67%
	GOI G Sec 2030	42,505.00	1.99%
	GOI G Sec 2028	103,498.00	4.84%
	GOI TB 2018	70,304.00	3.29%
	GOI G Sec 2031	200,254.00	9.37%
	SDL Bihar G Sec 2028	28,887.00	1.35%
Government Securities Total		844,097.00	39.49%
Housing Finance Companies	7.80% LIC HF NCD 2022	86,008.00	4.02%
	7.86% LIC HF NCD 2027	3,955.00	0.19%
	7.78% LIC HF NCD 2022	65,954.00	3.09%
	9.25% DHFCL NCD 2023	63,262.00	2.96%
Housing Finance Companies Total		219,179.00	10.26%
Infrastructure Facility	NTPC CP 2018	29,663.00	1.39%
	7.42% PFC NCD 2020	34,933.00	1.63%
	7.33% IRFC NCD 2027	38,286.00	1.79%
	6.91% NHPC LTD NCD 2018	68,786.00	3.22%
	7.99% PFC NCD 2022	73,591.00	3.44%
	9.25% Reliance Jio NCD 2024	76,089.00	3.56%
	7.27% NHAI NCD 2022	11,779.00	0.55%
	7.95% RECL NCD 2027	60,814.00	2.84%
	8.40% PGC NCD 2022	61,233.00	2.86%
	9.00% Reliance Jio NCD 2025	92,241.00	4.32%
6.92% IRFC NCD 2019	29,723.00	1.39%	
Infrastructure Facility Total		577,138.00	26.99%
Others		95,462.00	4.47%
Net Current Assets		99,091.00	4.64%
Grand Total		2,137,576.00	100.00%

ACCOUNTING RATIO contd...

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Group Corporate Bond Fund 3		ULGF02305/06/13GCORBOND03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Bajaj Fin NCD 2019	6,066.00	0.21%
	8.55% Shriram Transport NCD 2021	100,837.00	3.47%
Financial and insurance activities	10.00% Ind Bulls Housing NCD 2019	41,320.00	1.42%
	7.95% HDFC Bank NCD 2026	212,556.00	7.33%
	8.25% Tata Sons NCD 2022	32,484.00	1.12%
Financial and insurance activities Total		393,263.00	13.55%
	GOI G Sec 2022	123,489.00	4.26%
	GOI G Sec 2023	163,765.00	5.64%
	GOI G Sec 2027	254,219.00	8.76%
	GOI G Sec 2030	57,571.00	1.98%
Government Securities	GOI G Sec 2028	139,569.00	4.81%
	GOI TB 2018	-30.00	0.00%
	GOI G Sec 2031	271,658.00	9.36%
	GOI TB 2019	174,383.00	6.01%
	SDL Rajasthan G Sec 2028	38,723.00	1.33%
Government Securities Total		1,223,347.00	42.15%
	7.42% PFC NCD 2020	39,923.00	1.38%
	7.33% IRFC NCD 2027	95,715.00	3.30%
	6.91% NHPC LTD NCD 2018	9,969.00	0.34%
	7.99% PFC NCD 2022	110,890.00	3.82%
Infrastructure Facility	9.25% Reliance Jio NCD 2024	63,407.00	2.19%
	7.27% NHAI NCD 2022	83,438.00	2.88%
	8.40% PGC NCD 2022	93,891.00	3.24%
	9.00% Reliance Jio NCD 2025	100,626.00	3.47%
	6.92% IRFC NCD 2019	87,186.00	3.00%
Infrastructure Facility Total		685,045.00	23.62%
Others		463,329.00	15.97%
Net Current Assets		136,766.00	4.71%
Grand Total		2,901,750.00	100.00%

Group Energy Fund 1		ULGF01428/11/08GENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	124.00	8.58%
	Indian Oil Corporation Ltd	55.00	3.80%
	Castrol (India) Ltd	17.00	1.18%
Manufacture Of Coke And Refined Petroleum Products Total		196.00	13.56%
Manufacture of electrical equipment	Bharat Heavy Electricals Ltd	70.00	4.84%
	GE Power India Ltd	34.00	2.35%
	Bajaj Electricals Ltd	43.00	2.98%
Manufacture of electrical equipment Total		147.00	10.17%
Manufacture Of Machinery And Equipment N.E.C.	Cummins India Ltd	69.00	4.78%
	Voltas Ltd	124.00	8.58%
Manufacture Of Machinery And Equipment N.E.C. Total		193.00	13.36%
Infrastructure Facility	NTPC Ltd	107.00	7.40%
	Power Grid Corporation Of India Ltd	102.00	7.06%
	Petronet Lng Ltd	73.00	5.05%
	GAIL (India) Ltd	119.00	8.24%
	Gujarat State Petronet Ltd	76.00	5.26%
Infrastructure Facility Total		477.00	33.01%
Others		445.00	30.80%
Net Current Assets		-13.00	-0.90%
Grand Total		1,445.00	100.00%

Group Equity Fund 3		ULGF01808/06/09GEQUITYF03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	46,473.00	5.64%
	Tata Consultancy Services Ltd	13,425.00	1.63%
	HCL Technologies Ltd	20,277.00	2.46%
	Tech Mahindra Ltd	11,790.00	1.43%
	NIIT Ltd	3,928.00	0.48%
	Cyient Ltd	5,777.00	0.70%
Computer programming, consultancy and related activities Total		101,670.00	12.34%

ACCOUNTING RATIO contd...

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Group Equity Fund 3		ULGF01808/06/09GEQUITYF03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	62,285.00	7.56%
	ICICI Bank Ltd	26,391.00	3.20%
	State Bank Of India	8,692.00	1.05%
	Axis Bank Ltd	8,147.00	0.99%
	Yes Bank Ltd	27,838.00	3.37%
	Kotak Mahindra Bank Ltd	14,008.00	1.70%
	Bharat Financial Inclusion Ltd	11,158.00	1.35%
	Equitas Holdings Ltd	6,788.00	0.82%
	Housing Deve Fin Corp Ltd	23,744.00	2.88%
	SBI Life Insurance Co Ltd	4,160.00	0.50%
Financial and insurance activities Total		193,211.00	23.42%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Sanofi India Ltd	22,861.00	2.77%
	Aurobindo Pharma Ltd	1,793.00	0.22%
	Dr. Reddy's Laboratories Ltd	6,098.00	0.74%
	Sun Pharmaceutical Industries Ltd	22,990.00	2.79%
	Divi's Laboratories Ltd	32,603.00	3.96%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		86,345.00	10.48%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Ltd	39,042.00	4.74%
	Motherson Sumi Systems Ltd	19,459.00	2.36%
	Tata Motors Ltd	16,612.00	2.02%
	Mahindra & Mahindra Ltd	14,741.00	1.79%
Manufacture of motor vehicles, trailers and semi-trailers Total		89,854.00	10.91%
Others		351,577.00	42.65%
Net Current Assets		1,643.00	0.20%
Grand Total		824,300.00	100.00%

Group Equity Fund 4		ULGF02205/06/13GEQUITYF04121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	107,384.00	6.16%
	Tata Consultancy Services Ltd	31,016.00	1.78%
	HCL Technologies Ltd	32,943.00	1.89%
	Tech Mahindra Ltd	26,629.00	1.53%
	Cyient Ltd	13,286.00	0.76%
Computer programming, consultancy and related activities Total		211,258.00	12.12%
Financial and insurance activities	HDFC Bank Ltd	132,764.00	7.61%
	ICICI Bank Ltd	51,234.00	2.93%
	State Bank Of India	20,097.00	1.15%
	Axis Bank Ltd	18,152.00	1.04%
	Yes Bank Ltd	63,455.00	3.64%
	Kotak Mahindra Bank Ltd	32,364.00	1.86%
	Equitas Holdings Ltd	15,686.00	0.90%
	Housing Deve Fin Corp Ltd	54,896.00	3.15%
	SBI Life Insurance Co Ltd	9,570.00	0.55%
Financial and insurance activities Total		398,218.00	22.83%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Ltd	81,345.00	4.66%
	Motherson Sumi Systems Ltd	44,974.00	2.58%
	Tata Motors Ltd	38,149.00	2.19%
	Mahindra & Mahindra Ltd	34,010.00	1.95%
Manufacture of motor vehicles, trailers and semi-trailers Total		198,478.00	11.38%
Others		948,931.00	54.41%
Net Current Assets		-12,870.00	-0.74%
Grand Total		1,744,015.00	100.00%

ACCOUNTING RATIO contd...

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Group Gilt Fund 2		ULGF01610/12/08GGILTFUN02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2022	471.00	11.27%
	GOI G Sec 2023	764.00	18.27%
	GOI G Sec 2027	808.00	19.33%
	GOI G Sec 2030	182.00	4.35%
	GOI G Sec 2028	443.00	10.59%
	GOI TB 2018	519.00	12.41%
	GOI G Sec 2031	578.00	13.82%
	GOI TB 2019	94.00	2.25%
	SDL Rajasthan G Sec 2028	40.00	0.96%
	SDL Bihar G Sec 2028	81.00	1.94%
Government Securities Total		3,980.00	95.19%
Others		180.00	4.31%
Net Current Assets		21.00	0.50%
Grand Total		4,181.00	100.00%

Group Growth Fund 1		ULGF00310/10/03GGROWTHF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	1,313.00	2.63%
	ICICI Bank Ltd	498.00	1.00%
	State Bank Of India	334.00	0.67%
	Axis Bank Ltd	264.00	0.53%
	Yes Bank Ltd	996.00	2.00%
	Kotak Mahindra Bank Ltd	366.00	0.73%
	Bharat Financial Inclusion Ltd	287.00	0.58%
	Equitas Holdings Ltd	282.00	0.57%
	Cholamandalam Investment & Fin Co. Ltd	335.00	0.67%
	8.85% Bajaj Fin NCD 2019	2,023.00	4.06%
	Housing Deve Fin Corp Ltd	436.00	0.87%
	Bajaj Fin NCD 2019	2,022.00	4.05%
	10.00% Ind Bulls Housing NCD 2019	1,033.00	2.07%
	Financial and insurance activities Total		10,189.00

Group Growth Fund 1		ULGF00310/10/03GGROWTHF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2022	1,297.00	2.60%
	GOI G Sec 2023	1,710.00	3.43%
	GOI G Sec 2027	2,632.00	5.28%
	GOI G Sec 2030	587.00	1.18%
	GOI G Sec 2028	935.00	1.87%
	GOI TB 2018	669.00	1.34%
	GOI G Sec 2031	2,801.00	5.62%
	SDL Rajasthan G Sec 2028	394.00	0.79%
Government Securities Total		11,025.00	22.11%
Infrastructure Facility	Bharti Airtel Ltd	458.00	0.92%
	Power Grid Corporation Of India Ltd	219.00	0.44%
	7.33% IRFC NCD 2027	2,872.00	5.76%
	6.91% NHPC LTD NCD 2018	997.00	2.00%
	7.99% PFC NCD 2022	3,025.00	6.07%
	9.25% Reliance Jio NCD 2024	1,057.00	2.12%
	8.40% PGC NCD 2022	2,042.00	4.09%
	9.00% Reliance Jio NCD 2025	2,096.00	4.20%
Infrastructure Facility Total		12,766.00	25.60%
Others		15,255.00	30.59%
Net Current Assets		635.00	1.27%
Grand Total		49,870.00	100.00%

Group Infrastructure Fund 1		ULGF01908/06/09GINFRASF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	247.00	7.90%
	Tata Consultancy Services Ltd	134.00	4.29%
	Tech Mahindra Ltd	47.00	1.50%
Computer programming, consultancy and related activities Total		428.00	13.69%
Infrastructure Facility	Bharti Airtel Ltd	236.00	7.55%
	NTPC Ltd	147.00	4.70%
	Power Grid Corporation Of India Ltd	191.00	6.10%
	GAIL (India) Ltd	114.00	3.65%
	Adani Ports & Special Economic Zone Ltd	108.00	3.46%
Infrastructure Facility Total		796.00	25.46%
Others		1,930.00	61.75%
Net Current Assets		-28.00	-0.90%
Grand Total		3,126.00	100.00%

ACCOUNTING RATIO contd...

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Group Midcap Fund 1		ULGF02008/06/09GMIDCAPF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	State Bank Of India	83.00	2.74%
	Yes Bank Ltd	83.00	2.74%
	Kotak Mahindra Bank Ltd	48.00	1.58%
	Bharat Financial Inclusion Ltd	66.00	2.17%
	Cholamandalam Investment & Fin Co. Ltd	73.00	2.40%
	Shriram Transport Finance Co. Ltd	88.00	2.89%
	SBI Life Insurance Co Ltd	62.00	2.04%
	RBL Bank Ltd	145.00	4.77%
Financial and insurance activities Total		648.00	21.33%
Others		2,405.00	79.10%
Net Current Assets		-13.00	-0.43%
Grand Total		3,040.00	100.00%

Group Money Market Fund 2		ULGF00930/09/08GMONMRKT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Kotak Mahindra Investments CP 2018	153,407.00	7.40%
	Kotak Mahindra Prime CP 2018	19,346.00	0.93%
	TCFSL CP 2019	71,054.00	3.43%
	Ind Bulls Housing CP 2019	163,514.00	7.89%
Financial and insurance activities Total		407,321.00	19.65%
Housing Finance Companies	HDFC CP 2018	153,720.00	7.41%
	ICICI Home Fin CP 2018	101,583.00	4.90%
Housing Finance Companies Total		255,303.00	12.31%
Infrastructure Facility	PFC CP 2018	173,680.00	8.38%
	NTPC CP 2018	59,325.00	2.86%
	RECL CP 2018	145,405.00	7.01%
	IL & FS CP 2019	172,092.00	8.30%
Infrastructure Facility Total		550,502.00	26.55%
Others		859,114.00	41.44%
Net Current Assets		975.00	0.05%
Grand Total		2,073,215.00	100.00%

Group Pure Equity Fund 1		ULGF01528/11/08GPUREEQF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture Of Chemicals And Chemical Products	Asian Paints Ltd	181.00	3.92%
	Hindustan Unilever Ltd	421.00	9.11%
	UPL Ltd	53.00	1.15%
Manufacture Of Chemicals And Chemical Products Total		655.00	14.18%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Cipla Ltd	192.00	4.16%
	Aurobindo Pharma Ltd	45.00	0.97%
	Dr. Reddy's Laboratories Ltd	166.00	3.59%
	Sun Pharmaceutical Industries Ltd	55.00	1.19%
	Lupin Ltd	50.00	1.08%
	Cadila Healthcare Ltd	65.00	1.41%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		573.00	12.40%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Ltd	426.00	9.22%
	Motherson Sumi Systems Ltd	105.00	2.28%
	Mahindra & Mahindra Ltd	39.00	0.84%
Manufacture of motor vehicles, trailers and semi-trailers Total		570.00	12.34%
Others		2,933.00	63.50%
Net Current Assets		-112.00	-2.42%
Grand Total		4,619.00	100.00%

Health Corporate Bond Fund 1		ULIF06301/02/08HCORBOND01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	7.95% HDFC Bank NCD 2026	993.00	6.18%
	8.25% Tata Sons NCD 2022	1,015.00	6.32%
Financial and insurance activities Total		2,008.00	12.50%
Government Securities	GOI G Sec 2022	781.00	4.86%
	GOI G Sec 2023	961.00	5.98%
	GOI G Sec 2027	1,449.00	9.02%
	GOI G Sec 2030	324.00	2.02%
	GOI G Sec 2028	807.00	5.02%
	GOI TB 2018	1,158.00	7.21%
	GOI G Sec 2031	1,547.00	9.63%
	GOI TB 2019	188.00	1.17%
	SDL Bihar G Sec 2028	223.00	1.39%
Government Securities Total		7,438.00	46.30%

ACCOUNTING RATIO contd...

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Health Corporate Bond Fund 1		ULIF06301/02/08HCORBOND01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	7.33% IRFC NCD 2027	957.00	5.95%
Infrastructure Facility	6.91% NHPC LTD NCD 2018	997.00	6.21%
	7.99% PFC NCD 2022	1,008.00	6.28%
	7.95% RECL NCD 2027	997.00	6.21%
Infrastructure Facility Total		3,959.00	24.65%
Others		2,510.00	15.63%
Net Current Assets		147.00	0.92%
Grand Total		16,062.00	100.00%

Health Energy Fund 1		ULIF06001/02/08HENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	343.00	8.56%
	Indian Oil Corporation Ltd	152.00	3.79%
	Castrol (India) Ltd	47.00	1.17%
Manufacture Of Coke And Refined Petroleum Products Total		542.00	13.52%
Manufacture of electrical equipment	Bharat Heavy Electricals Ltd	195.00	4.86%
	GE Power India Ltd	95.00	2.37%
	Bajaj Electricals Ltd	120.00	2.99%
Manufacture of electrical equipment Total		410.00	10.22%
Manufacture Of Machinery And Equipment N.E.C.	Cummins India Ltd	192.00	4.79%
	Voltas Ltd	343.00	8.56%
Manufacture Of Machinery And Equipment N.E.C. Total		535.00	13.35%
Infrastructure Facility	NTPC Ltd	292.00	7.28%
	Power Grid Corporation Of India Ltd	282.00	7.03%
	Petronet Lng Ltd	214.00	5.35%
	GAIL (India) Ltd	333.00	8.31%
	Gujarat State Petronet Ltd	209.00	5.21%
Infrastructure Facility Total		1,330.00	33.18%
Others		1,244.00	31.03%
Net Current Assets		-52.00	-1.30%
Grand Total		4,009.00	100.00%

Health Equity Fund 1		ULIF01201/02/08HEQUITYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	20,179.00	7.38%
	Tata Consultancy Services Ltd	4,673.00	1.71%
	HCL Technologies Ltd	6,272.00	2.29%
	Tech Mahindra Ltd	4,605.00	1.69%
	Cyient Ltd	764.00	0.28%
Computer programming, consultancy and related activities Total		36,493.00	13.35%
Financial and insurance activities	HDFC Bank Ltd	26,125.00	9.56%
	ICICI Bank Ltd	9,537.00	3.49%
	State Bank Of India	2,214.00	0.81%
	Axis Bank Ltd	3,493.00	1.28%
	Yes Bank Ltd	12,017.00	4.40%
	Bharat Financial Inclusion Ltd	2,438.00	0.89%
	Equitas Holdings Ltd	2,665.00	0.97%
	Housing Deve Fin Corp Ltd	11,098.00	4.06%
	SBI Life Insurance Co Ltd	2,167.00	0.79%
Financial and insurance activities Total		71,754.00	26.25%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Ltd	15,321.00	5.60%
	Motherson Sumi Systems Ltd	8,383.00	3.07%
	Tata Motors Ltd	6,372.00	2.33%
	Mahindra & Mahindra Ltd	7,405.00	2.71%
Manufacture of motor vehicles, trailers and semi-trailers Total		37,481.00	13.71%
Others		154,617.00	56.56%
Net Current Assets		-26,984.00	-9.87%
Grand Total		273,361.00	100.00%

ACCOUNTING RATIO contd...

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Health Equity Fund 2		ULIF05411/01/10HEQUITYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	2,316.00	6.29%
	Tata Consultancy Services Ltd	598.00	1.62%
	HCL Technologies Ltd	912.00	2.48%
	Tech Mahindra Ltd	521.00	1.42%
	NIIT Ltd	180.00	0.49%
	Cyient Ltd	261.00	0.71%
Computer programming, consultancy and related activities Total		4,788.00	13.01%
Financial and insurance activities	HDFC Bank Ltd	2,916.00	7.93%
	ICICI Bank Ltd	1,205.00	3.27%
	State Bank Of India	670.00	1.82%
	Axis Bank Ltd	357.00	0.97%
	Yes Bank Ltd	1,233.00	3.35%
	Kotak Mahindra Bank Ltd	481.00	1.31%
	Bharat Financial Inclusion Ltd	375.00	1.02%
	Equitas Holdings Ltd	314.00	0.85%
	Housing Deve Fin Corp Ltd	856.00	2.33%
	SBI Life Insurance Co Ltd	189.00	0.51%
Financial and insurance activities Total		8,596.00	23.36%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Sanofi India Ltd	877.00	2.38%
	Aurobindo Pharma Ltd	82.00	0.22%
	Dr. Reddy's Laboratories Ltd	275.00	0.75%
	Sun Pharmaceutical Industries Ltd	1,051.00	2.86%
	Divi's Laboratories Ltd	1,509.00	4.10%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		3,794.00	10.31%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Ltd	1,736.00	4.72%
	Motherson Sumi Systems Ltd	955.00	2.59%
	Tata Motors Ltd	727.00	1.98%
	Mahindra & Mahindra Ltd	678.00	1.84%
Manufacture of motor vehicles, trailers and semi-trailers Total		4,096.00	11.13%
Others		15,541.00	42.23%
Net Current Assets		-13.00	-0.04%
Grand Total		36,802.00	100.00%

Health Gilt Fund 1		ULIF01301/02/08HGILTFUN01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2022	1,354.00	12.29%
	GOI G Sec 2023	2,081.00	18.88%
	GOI G Sec 2027	2,195.00	19.92%
	GOI G Sec 2030	496.00	4.50%
	GOI G Sec 2028	1,220.00	11.07%
	GOI TB 2018	859.00	7.79%
	GOI G Sec 2031	1,560.00	14.15%
	GOI TB 2019	658.00	5.97%
	SDL Rajasthan G Sec 2028	152.00	1.38%
	SDL Bihar G Sec 2028	183.00	1.66%
Government Securities Total		10,758.00	97.61%
Others		560.00	5.08%
Net Current Assets		-297.00	-2.69%
Grand Total		11,021.00	100.00%

Health Growth Plus Fund 1		ULIF01401/02/08HGRWTPLS01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	1,339.00	2.83%
	ICICI Bank Ltd	894.00	1.89%
	State Bank Of India	477.00	1.01%
	Axis Bank Ltd	377.00	0.80%
	Yes Bank Ltd	1,441.00	3.05%
	Kotak Mahindra Bank Ltd	513.00	1.08%
	Bharat Financial Inclusion Ltd	352.00	0.74%
	Equitas Holdings Ltd	281.00	0.59%
	Cholamandalam Investment & Fin Co. Ltd	290.00	0.61%
	8.85% Bajaj Fin NCD 2019	1,011.00	2.15%
	Housing Deve Fin Corp Ltd	555.00	1.17%
	Bajaj Fin NCD 2019	2,022.00	4.28%
	10.00% Ind Bulls Housing NCD 2019	1,033.00	2.18%
	7.95% HDFC Bank NCD 2026	993.00	2.10%
Financial and insurance activities Total		11,578.00	24.48%

ACCOUNTING RATIO contd...

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Health Equity Fund 1		ULIF01401/02/08HGRWTPLS01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2022	1,284.00	2.72%
	GOI G Sec 2023	1,243.00	2.63%
	GOI G Sec 2027	2,186.00	4.62%
	GOI G Sec 2030	496.00	1.05%
	GOI G Sec 2028	1,398.00	2.96%
	GOI G Sec 2031	2,347.00	4.96%
	SDL Bihar G Sec 2028	162.00	0.34%
Government Securities Total		9,116.00	19.28%
Infrastructure Facility	Bharti Airtel Ltd	655.00	1.39%
	7.33% IRFC NCD 2027	957.00	2.02%
	6.91% NHPC LTD NCD 2018	997.00	2.11%
	9.25% Reliance Jio NCD 2024	1,057.00	2.24%
	7.27% NHAI NCD 2022	982.00	2.08%
	7.95% RECL NCD 2027	1,994.00	4.22%
	9.00% Reliance Jio NCD 2025	2,096.00	4.43%
	8.20% PGC NCD 2022	1,013.00	2.14%
7.60% NHAI NCD 2022	994.00	2.10%	
Infrastructure Facility Total		10,745.00	22.73%
Others		17,503.00	37.01%
Net Current Assets		-1,654.00	-3.50%
Grand Total		47,288.00	100.00%

Health Infrastructure Fund 1		ULIF06101/02/08HINFRAST01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	272.00	7.90%
	Tata Consultancy Services Ltd	151.00	4.39%
	Tech Mahindra Ltd	52.00	1.51%
Computer programming, consultancy and related activities Total		475.00	13.80%
Infrastructure Facility	Bharti Airtel Ltd	268.00	7.79%
	NTPC Ltd	165.00	4.79%
	Power Grid Corporation Of India Ltd	210.00	6.10%
	GAIL (India) Ltd	128.00	3.72%
	Adani Ports & Special Economic Zone Ltd	121.00	3.51%
Infrastructure Facility Total		892.00	25.91%
Others		2,131.00	61.89%
Net Current Assets		-55.00	-1.60%
Grand Total		3,443.00	100.00%

Health Midcap Fund 1		ULIF06201/02/08HMIDCAPF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	State Bank Of India	198.00	2.78%
	Yes Bank Ltd	216.00	3.03%
	Kotak Mahindra Bank Ltd	112.00	1.57%
	Bharat Financial Inclusion Ltd	171.00	2.40%
	Cholamandalam Investment & Fin Co. Ltd	180.00	2.53%
	Shriram Transport Finance Co. Ltd	204.00	2.86%
	SBI Life Insurance Co Ltd	147.00	2.06%
	RBL Bank Ltd	339.00	4.76%
Financial and insurance activities Total		1,567.00	21.99%
Others		6,058.00	85.07%
Net Current Assets		-503.00	-7.06%
Grand Total		7,122.00	100.00%

Health Money Market Fund 1		ULIF01501/02/08HMONMRKT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Bajaj Fin CP 2018	978.00	9.48%
	Kotak Mahindra Investments CP 2018	981.00	9.50%
	Ind Bulls Housing CP 2019	467.00	4.53%
Financial and insurance activities Total		2,426.00	23.51%
Infrastructure Facility	PFC CP 2018	992.00	9.61%
	RECL CP 2018	970.00	9.40%
	IL & FS CP 2019	467.00	4.53%
Infrastructure Facility Total		2,429.00	23.54%
Others		6,365.00	61.70%
Net Current Assets		-903.00	-8.75%
Grand Total		10,317.00	100.00%

ACCOUNTING RATIO contd...

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Health Pure Equity Fund 1		ULIF01601/02/08HPUEQTY01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture Of Chemicals And Chemical Products	Asian Paints Ltd	1,173.00	3.93%
	Hindustan Unilever Ltd	2,697.00	9.03%
	UPL Ltd	339.00	1.14%
Manufacture Of Chemicals And Chemical Products Total		4,209.00	14.10%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Cipla Ltd	1,226.00	4.11%
	Aurobindo Pharma Ltd	284.00	0.95%
	Dr. Reddy's Laboratories Ltd	1,078.00	3.61%
	Sun Pharmaceutical Industries Ltd	344.00	1.15%
	Lupin Ltd	313.00	1.05%
	Cadila Healthcare Ltd	420.00	1.41%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		3,665.00	12.28%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Ltd	2,622.00	8.78%
	Motherson Sumi Systems Ltd	657.00	2.20%
	Mahindra & Mahindra Ltd	245.00	0.82%
Manufacture of motor vehicles, trailers and semi-trailers Total		3,524.00	11.80%
Others		18,666.00	62.51%
Net Current Assets		-205.00	-0.69%
Grand Total		29,859.00	100.00%

Health Super Growth Fund 1		ULIF01701/02/08HSPRGRWT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	2,251.00	6.38%
	Tata Consultancy Services Ltd	399.00	1.13%
	HCL Technologies Ltd	755.00	2.14%
	Tech Mahindra Ltd	380.00	1.08%
Computer programming, consultancy and related activities Total		3,785.00	10.73%

Health Super Growth Fund 1		ULIF01701/02/08HSPRGRWT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	2,373.00	6.72%
	ICICI Bank Ltd	1,148.00	3.25%
	Axis Bank Ltd	485.00	1.37%
	Yes Bank Ltd	1,834.00	5.20%
	Kotak Mahindra Bank Ltd	658.00	1.86%
	Bharat Financial Inclusion Ltd	424.00	1.20%
	Equitas Holdings Ltd	360.00	1.02%
	Housing Deve Fin Corp Ltd	708.00	2.01%
	Bajaj Fin NCD 2019	1,011.00	2.87%
Financial and insurance activities Total		9,001.00	25.50%
Infrastructure Facility	Bharti Airtel Ltd	367.00	1.04%
	7.33% IRFC NCD 2027	957.00	2.71%
	6.91% NHPC LTD NCD 2018	997.00	2.83%
	7.95% RECL NCD 2027	997.00	2.83%
	8.40% PGC NCD 2022	1,021.00	2.89%
Infrastructure Facility Total		4,339.00	12.30%
Others		20,629.00	58.46%
Net Current Assets		-2,466.00	-6.99%
Grand Total		35,288.00	100.00%

ACCOUNTING RATIO contd...

Appendix 5

Life Balanced Fund 1		ULIF00128/07/04BALANCE01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	13,310.00	1.32%
	ICICI Bank Ltd	4,918.00	0.49%
	State Bank Of India	3,322.00	0.33%
	Axis Bank Ltd	2,622.00	0.27%
	Yes Bank Ltd	9,902.00	0.98%
	Kotak Mahindra Bank Ltd	3,667.00	0.36%
	Bharat Financial Inclusion Ltd	2,906.00	0.29%
	Equitas Holdings Ltd	2,826.00	0.28%
	Cholamandalam Investment & Fin Co. Ltd	3,365.00	0.33%
	8.85% Bajaj Fin NCD 2019	44,492.00	4.42%
	Housing Deve Fin Corp Ltd	4,380.00	0.43%
	Bajaj Fin NCD 2019	40,439.00	4.01%
	8.55% Shriram Transport NCD 2021	6,050.00	0.60%
	10.00% Ind Bulls Housing NCD 2019	30,990.00	3.08%
	7.95% HDFC Bank NCD 2026	44,696.00	4.44%
Financial and insurance activities Total		217,885.00	21.63%
Government Securities	GOI G Sec 2022	34,777.00	3.45%
	GOI G Sec 2023	46,525.00	4.63%
	GOI G Sec 2027	70,132.00	6.96%
	GOI G Sec 2030	15,987.00	1.59%
	GOI G Sec 2028	38,679.00	3.84%
	GOI TB 2018	7,714.00	0.77%
	GOI G Sec 2031	75,303.00	7.47%
	SDL Rajasthan G Sec 2028	6,486.00	0.64%
SDL Bihar G Sec 2028	4,179.00	0.41%	
Government Securities Total		299,782.00	29.76%

Life Balanced Fund 1		ULIF00128/07/04LBALANCE01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Infrastructure Facility	Bharti Airtel Ltd	4,559.00	0.45%
	Power Grid Corporation Of India Ltd	2,228.00	0.22%
	7.42% PFC NCD 2020	9,981.00	0.99%
	7.33% IRFC NCD 2027	44,986.00	4.47%
	6.91% NHPC LTD NCD 2018	32,898.00	3.26%
	9.25% PGC NCD 2021	20,952.00	2.08%
	7.99% PFC NCD 2022	21,170.00	2.10%
	9.25% Reliance Jio NCD 2024	19,022.00	1.89%
	7.27% NHAI NCD 2022	9,816.00	0.97%
	7.95% RECL NCD 2027	13,957.00	1.39%
	8.40% PGC NCD 2022	33,678.00	3.34%
9.00% Reliance Jio NCD 2025	32,494.00	3.22%	
Infrastructure Facility Total		245,741.00	24.38%
Others		220,100.00	21.84%
Net Current Assets		24,091.00	2.39%
Grand Total		1,007,599.00	100.00%

Life Capital Secure Fund 1		ULIF00228/07/04LCAPTSEC01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Kotak Mahindra Prime CP 2018	3,386.00	8.61%
	L & T Fin CP 2018	1,480.00	3.76%
Financial and insurance activities Total		4,866.00	12.37%
Infrastructure Facility	PFC CP 2018	3,473.00	8.83%
	RECL CP 2018	3,393.00	8.63%
	IL & FS CP 2018	3,400.00	8.65%
	Reliance Jio CP 2018	3,482.00	8.85%
	L&T Infrastructure Finance CP 2018	2,903.00	7.38%
Infrastructure Facility Total		16,651.00	42.34%
Others		17,793.00	45.24%
Net Current Assets		21.00	0.05%
Grand Total		39,331.00	100.00%

ACCOUNTING RATIO contd...

Appendix 5

Life Corporate Bond Fund 1		ULIF02310/06/08LCORBOND01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Bajaj Fin NCD 2019	56,615.00	1.74%
	8.55% Shriram Transport NCD 2021	42,352.00	1.30%
	10.00% Ind Bulls Housing NCD 2019	223,126.00	6.86%
	7.95% HDFC Bank NCD 2026	293,010.00	9.00%
	8.25% Tata Sons NCD 2022	66,999.00	2.06%
	9.70% Tata Sons NCD 2022	21,340.00	0.66%
Financial and insurance activities Total		703,442.00	21.62%
Government Securities	GOI G Sec 2022	141,729.00	4.35%
	GOI G Sec 2023	185,335.00	5.69%
	GOI G Sec 2027	282,875.00	8.69%
	GOI G Sec 2030	64,780.00	1.99%
	GOI G Sec 2028	167,245.00	5.14%
	GOI TB 2018	11,532.00	0.35%
	GOI G Sec 2031	304,516.00	9.35%
	GOI TB 2019	3,104.00	0.10%
	SDL Rajasthan G Sec 2028	13,517.00	0.42%
	SDL Bihar G Sec 2028	27,254.00	0.84%
Government Securities Total		1,201,887.00	36.92%
Infrastructure Facility	7.42% PFC NCD 2020	24,952.00	0.77%
	7.33% IRFC NCD 2027	62,215.00	1.91%
	6.91% NHPC LTD NCD 2018	109,660.00	3.37%
	7.99% PFC NCD 2022	129,036.00	3.96%
	9.25% Reliance Jio NCD 2024	126,814.00	3.90%
	7.27% NHAI NCD 2022	71,658.00	2.20%
	9.00% Reliance Jio NCD 2025	172,951.00	5.31%
	8.20% PGC NCD 2022	6,076.00	0.19%
	7.60% NHAI NCD 2022	118,245.00	3.63%
6.92% IRFC NCD 2019	30,713.00	0.94%	
Infrastructure Facility Total		852,320.00	26.18%
Others		410,620.00	12.61%
Net Current Assets		87,040.00	2.67%
Grand Total		3,255,309.00	100.00%

Life Corporate Bond Fund 2		ULIF04020/08/09LCORBOND02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2022	1,361.00	4.17%
	GOI G Sec 2023	1,741.00	5.34%
	GOI G Sec 2027	1,530.00	4.69%
	GOI G Sec 2030	638.00	1.96%
	GOI G Sec 2028	1,575.00	4.83%
	GOI TB 2018	4,457.00	13.66%
	GOI G Sec 2031	3,036.00	9.31%
	SDL Bihar G Sec 2028	2,008.00	6.16%
Government Securities Total		16,346.00	50.12%
Infrastructure Facility	7.33% IRFC NCD 2027	1,914.00	5.87%
	6.91% NHPC LTD NCD 2018	997.00	3.06%
	7.99% PFC NCD 2022	2,016.00	6.18%
	7.27% NHAI NCD 2022	982.00	3.01%
	7.95% RECL NCD 2027	997.00	3.06%
	9.00% Reliance Jio NCD 2025	1,048.00	3.21%
Infrastructure Facility Total		7,954.00	24.39%
Others		7,261.00	22.26%
Net Current Assets		1,054.00	3.23%
Grand Total		32,615.00	100.00%

Life Energy Fund 1		ULIF02410/06/08LEENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	29,290.00	9.42%
	Indian Oil Corporation Ltd	12,979.00	4.17%
	Castrol (India) Ltd	4,201.00	1.35%
Manufacture Of Coke And Refined Petroleum Products Total		46,470.00	14.94%
Manufacture of electrical equipment	Bharat Heavy Electricals Ltd	17,061.00	5.49%
	GE Power India Ltd	9,459.00	3.04%
	Bajaj Electricals Ltd	10,178.00	3.27%
Manufacture of electrical equipment Total		36,698.00	11.80%
Manufacture Of Machinery And Equipment N.E.C.	Cummins India Ltd	17,005.00	5.47%
	Voltas Ltd	30,057.00	9.66%
Manufacture Of Machinery And Equipment N.E.C. Total		47,062.00	15.13%

ACCOUNTING RATIO contd...

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Life Energy Fund 1		ULIF02410/06/08LEENERGYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Civil Engineering	Larsen & Toubro Ltd	31,382.00	10.09%
Civil Engineering Total		31,382.00	10.09%
	NTPC Ltd	25,888.00	8.32%
	Power Grid Corporation Of India Ltd	24,744.00	7.95%
Infrastructure Facility	Petronet Lng Ltd	16,971.00	5.45%
	GAIL (India) Ltd	29,636.00	9.53%
	Gujarat State Petronet Ltd	18,325.00	5.89%
Infrastructure Facility Total		115,564.00	37.14%
Others		69,666.00	22.39%
Net Current Assets		-35,746.00	-11.49%
Grand Total		311,096.00	100.00%

Life Energy Fund 2		ULIF04101/01/10LEENERGYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Reliance Industries Ltd	7,682.00	8.70%
Manufacture Of Coke And Refined Petroleum Products	Indian Oil Corporation Ltd	3,309.00	3.75%
	Castrol (India) Ltd	1,077.00	1.22%
Manufacture Of Coke And Refined Petroleum Products Total		12,068.00	13.67%
	Bharat Heavy Electricals Ltd	4,370.00	4.95%
Manufacture of electrical equipment	GE Power India Ltd	2,465.00	2.79%
	Bajaj Electricals Ltd	2,673.00	3.03%
Manufacture of electrical equipment Total		9,508.00	10.77%
Manufacture Of Machinery And Equipment N.E.C.	Cummins India Ltd	4,286.00	4.85%
	Voltas Ltd	7,779.00	8.81%
Manufacture Of Machinery And Equipment N.E.C. Total		12,065.00	13.66%
	NTPC Ltd	6,655.00	7.53%
	Power Grid Corporation Of India Ltd	6,373.00	7.21%
Infrastructure Facility	Petronet Lng Ltd	4,520.00	5.12%
	GAIL (India) Ltd	7,484.00	8.46%
	Gujarat State Petronet Ltd	4,694.00	5.31%
Infrastructure Facility Total		29,726.00	33.63%
Others		26,768.00	30.30%
Net Current Assets		-1,796.00	-2.03%
Grand Total		88,339.00	100.00%

Life Equity Fund 1		ULIF00328/07/04LEQUITYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	100,254.00	6.48%
	Tata Consultancy Services Ltd	19,762.00	1.28%
	HCL Technologies Ltd	31,472.00	2.04%
	Tech Mahindra Ltd	19,290.00	1.25%
	NIIT Ltd	11,708.00	0.75%
	Cyient Ltd	11,842.00	0.77%
Computer programming, consultancy and related activities Total		194,328.00	12.57%
Financial and insurance activities	HDFC Bank Ltd	124,403.00	8.05%
	ICICI Bank Ltd	50,716.00	3.28%
	State Bank Of India	18,879.00	1.22%
	Axis Bank Ltd	14,708.00	0.95%
	Yes Bank Ltd	50,412.00	3.25%
	Kotak Mahindra Bank Ltd	35,030.00	2.27%
	Bharat Financial Inclusion Ltd	13,595.00	0.88%
	Equitas Holdings Ltd	11,100.00	0.72%
	Housing Deve Fin Corp Ltd	46,629.00	3.02%
	SBI Life Insurance Co Ltd	9,101.00	0.59%
Financial and insurance activities Total		374,573.00	24.23%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Ltd	74,974.00	4.84%
	Motherson Sumi Systems Ltd	39,220.00	2.54%
	Tata Motors Ltd	34,880.00	2.26%
	Mahindra & Mahindra Ltd	31,131.00	2.01%
Manufacture of motor vehicles, trailers and semi-trailers Total		180,205.00	11.65%
Others		771,887.00	49.92%
Net Current Assets		25,281.00	1.63%
Grand Total		1,546,274.00	100.00%

ACCOUNTING RATIO contd...

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Life Equity Fund 2		ULIF02510/06/08LEQUITYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	575,348.00	6.69%
	Tata Consultancy Services Ltd	153,635.00	1.79%
	HCL Technologies Ltd	166,894.00	1.94%
	Tech Mahindra Ltd	118,161.00	1.37%
	NIIT Ltd	108,799.00	1.27%
	Cyient Ltd	37,860.00	0.44%
Computer programming, consultancy and related activities Total		1,160,697.00	13.50%
Financial and insurance activities	HDFC Bank Ltd	693,930.00	8.07%
	ICICI Bank Ltd	296,488.00	3.45%
	State Bank Of India	88,413.00	1.03%
	Axis Bank Ltd	84,721.00	0.99%
	Yes Bank Ltd	299,516.00	3.47%
	Kotak Mahindra Bank Ltd	222,390.00	2.59%
	Bharat Financial Inclusion Ltd	63,074.00	0.73%
	Equitas Holdings Ltd	65,070.00	0.76%
	Housing Deve Fin Corp Ltd	271,240.00	3.15%
	SBI Life Insurance Co Ltd	40,288.00	0.47%
Financial and insurance activities Total		2,125,130.00	24.71%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Ltd	422,905.00	4.92%
	Motherson Sumi Systems Ltd	227,638.00	2.65%
	Tata Motors Ltd	181,678.00	2.11%
	Mahindra & Mahindra Ltd	176,030.00	2.05%
Manufacture of motor vehicles, trailers and semi-trailers Total		1,008,251.00	11.73%
Others		4,482,543.00	52.13%
Net Current Assets		-178,399.00	-2.07%
Grand Total		8,598,222.00	100.00%

Life Equity Fund 3		ULIF04201/01/10LEQUITYF03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	902,848.00	5.94%
	Tata Consultancy Services Ltd	370,606.00	2.44%
	HCL Technologies Ltd	249,742.00	1.64%
	Tech Mahindra Ltd	213,462.00	1.40%
	NIIT Ltd	104,819.00	0.69%
	Cyient Ltd	81,431.00	0.54%
	KPIT Technologies Ltd	38,979.00	0.26%
Computer programming, consultancy and related activities Total		1,961,887.00	12.91%
Financial and insurance activities	HDFC Bank Ltd	1,136,523.00	7.48%
	ICICI Bank Ltd	446,953.00	2.94%
	State Bank Of India	256,775.00	1.69%
	Axis Bank Ltd	147,917.00	0.97%
	Yes Bank Ltd	497,364.00	3.27%
	Kotak Mahindra Bank Ltd	283,979.00	1.87%
	Bharat Financial Inclusion Ltd	154,069.00	1.01%
	Equitas Holdings Ltd	114,533.00	0.75%
	Housing Deve Fin Corp Ltd	465,924.00	3.07%
	SBI Life Insurance Co Ltd	75,298.00	0.50%
Financial and insurance activities Total		3,579,335.00	23.55%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Ltd	696,305.00	4.58%
	Motherson Sumi Systems Ltd	372,281.00	2.45%
	Tata Motors Ltd	292,620.00	1.93%
	Mahindra & Mahindra Ltd	280,869.00	1.85%
Manufacture of motor vehicles, trailers and semi-trailers Total		1,642,075.00	10.81%
Others		7,902,696.00	52.01%
Net Current Assets		109,648.00	0.72%
Grand Total		15,195,641.00	100.00%

ACCOUNTING RATIO contd...

Appendix 5

Life Gilt Fund 1		ULIF02610/06/08LGILTFUN01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2022	71,991.00	12.23%
	GOI G Sec 2023	108,951.00	18.51%
	GOI G Sec 2027	114,954.00	19.53%
	GOI G Sec 2030	26,254.00	4.46%
	GOI G Sec 2028	64,396.00	10.95%
	GOI TB 2018	37,275.00	6.33%
	GOI G Sec 2031	81,729.00	13.89%
	GOI TB 2019	42,138.00	7.16%
	SDL Rajasthan G Sec 2028	7,526.00	1.28%
	SDL Bihar G Sec 2028	10,011.00	1.70%
Government Securities Total		565,225.00	96.04%
Others		27,831.00	4.73%
Net Current Assets		-4,529.00	-0.77%
Grand Total		588,527.00	100.00%

Life Gilt Fund 2		ULIF03819/03/09LGILTFUN02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2022	2,080.00	11.77%
	GOI G Sec 2023	3,196.00	18.08%
	GOI G Sec 2027	3,421.00	19.35%
	GOI G Sec 2030	780.00	4.40%
	GOI G Sec 2028	1,909.00	10.80%
	GOI TB 2018	1,687.00	9.54%
	GOI G Sec 2031	2,443.00	13.82%
	GOI TB 2019	847.00	4.79%
	SDL Rajasthan G Sec 2028	192.00	1.09%
	SDL Bihar G Sec 2028	325.00	1.84%
Government Securities Total		16,880.00	95.48%
Others		780.00	4.41%
Net Current Assets		19.00	0.11%
Grand Total		17,679.00	28.15%

Life Growth Fund 1		ULIF00428/07/04LGROWTHF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	4,996.00	2.75%
	ICICI Bank Ltd	2,389.00	1.31%
	State Bank Of India	1,267.00	0.70%
	Axis Bank Ltd	1,000.00	0.55%
	Yes Bank Ltd	3,817.00	2.10%
	Kotak Mahindra Bank Ltd	1,374.00	0.76%
	Bharat Financial Inclusion Ltd	960.00	0.53%
	Equitas Holdings Ltd	742.00	0.41%
	Cholamandalam Investment & Fin Co. Ltd	1,262.00	0.69%
	8.85% Bajaj Fin NCD 2019	9,101.00	5.00%
	Housing Deve Fin Corp Ltd	1,488.00	0.82%
	Bajaj Fin NCD 2019	3,033.00	1.67%
	7.95% HDFC Bank NCD 2026	9,933.00	5.46%
	8.25% Tata Sons NCD 2022	1,015.00	0.56%
	Financial and insurance activities Total		42,377.00
Government Securities	GOI G Sec 2022	4,968.00	2.73%
	GOI G Sec 2023	6,403.00	3.53%
	GOI G Sec 2027	9,646.00	5.30%
	GOI G Sec 2030	2,187.00	1.20%
	GOI G Sec 2028	4,173.00	2.29%
	GOI TB 2018	3,817.00	2.10%
	GOI G Sec 2031	10,314.00	5.67%
	SDL Rajasthan G Sec 2028	1,162.00	0.64%
	SDL Bihar G Sec 2028	294.00	0.16%
Government Securities Total		42,964.00	23.62%
Infrastructure Facility	Bharti Airtel Ltd	1,746.00	0.96%
	6.91% NHPC LTD NCD 2018	4,985.00	2.74%
	9.25% Reliance Jio NCD 2024	6,341.00	3.49%
	7.27% NHAI NCD 2022	982.00	0.54%
	7.95% RECL NCD 2027	997.00	0.55%
	9.00% Reliance Jio NCD 2025	7,337.00	4.03%
	8.20% PGC NCD 2022	4,051.00	2.23%
	7.60% NHAI NCD 2022	7,949.00	4.37%
Infrastructure Facility Total		34,388.00	18.91%
Others		60,656.00	33.36%
Net Current Assets		1,455.00	0.80%
Grand Total		181,840.00	100.00%

ACCOUNTING RATIO contd...

Appendix 5

Life Growth Fund 2		ULIF01102/11/07LGROWTHF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	6,433.00	2.78%
	ICICI Bank Ltd	3,040.00	1.32%
	State Bank Of India	1,612.00	0.70%
	Axis Bank Ltd	1,272.00	0.55%
	Yes Bank Ltd	4,904.00	2.12%
	Kotak Mahindra Bank Ltd	1,731.00	0.75%
	Bharat Financial Inclusion Ltd	1,225.00	0.53%
	Equitas Holdings Ltd	943.00	0.41%
	Cholamandalam Investment & Fin Co. Ltd	1,607.00	0.70%
	8.85% Bajaj Fin NCD 2019	1,011.00	0.43%
	Housing Deve Fin Corp Ltd	1,875.00	0.81%
	Bajaj Fin NCD 2019	1,011.00	0.43%
	10.00% Ind Bulls Housing NCD 2019	15,495.00	6.70%
	7.95% HDFC Bank NCD 2026	9,933.00	4.30%
	8.25% Tata Sons NCD 2022	2,030.00	0.88%
Financial and insurance activities Total		54,122.00	23.41%
Government Securities	GOI G Sec 2022	6,501.00	2.81%
	GOI G Sec 2023	8,184.00	3.54%
	GOI G Sec 2027	12,344.00	5.34%
	GOI G Sec 2030	2,795.00	1.21%
	GOI G Sec 2028	4,281.00	1.85%
	GOI TB 2018	8,354.00	3.61%
	GOI G Sec 2031	13,147.00	5.69%
	SDL Rajasthan G Sec 2028	1,869.00	0.81%
Government Securities Total		57,475.00	24.86%
Infrastructure Facility	Bharti Airtel Ltd	2,216.00	0.96%
	7.33% IRFC NCD 2027	3,829.00	1.66%
	6.91% NHPC LTD NCD 2018	5,981.00	2.60%
	7.99% PFC NCD 2022	1,008.00	0.44%
	9.25% Reliance Jio NCD 2024	2,114.00	0.91%
	7.27% NHAI NCD 2022	982.00	0.42%
	8.40% PGC NCD 2022	7,144.00	3.09%
	9.00% Reliance Jio NCD 2025	3,145.00	1.36%
8.20% PGC NCD 2022	5,063.00	2.19%	
Infrastructure Facility Total		31,482.00	13.63%
Others		86,016.00	37.21%
Net Current Assets		2,056.00	0.89%
Grand Total		231,151.00	100.00%

Life Growth Plus Fund 1		ULIF00809/04/07LGRWTPLS01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	10,502.00	3.44%
	ICICI Bank Ltd	5,320.00	1.74%
	State Bank Of India	2,864.00	0.94%
	Axis Bank Ltd	2,262.00	0.74%
	Yes Bank Ltd	8,621.00	2.83%
	Kotak Mahindra Bank Ltd	3,028.00	0.99%
	Bharat Financial Inclusion Ltd	2,199.00	0.72%
	Equitas Holdings Ltd	1,512.00	0.50%
	Cholamandalam Investment & Fin Co. Ltd	1,620.00	0.53%
	8.85% Bajaj Fin NCD 2019	16,179.00	5.30%
	Housing Deve Fin Corp Ltd	3,281.00	1.08%
	Bajaj Fin NCD 2019	2,022.00	0.66%
	10.00% Ind Bulls Housing NCD 2019	5,165.00	1.69%
	7.95% HDFC Bank NCD 2026	4,966.00	1.63%
Financial and insurance activities Total		69,541.00	22.79%
Government Securities	GOI G Sec 2022	9,629.00	3.16%
	GOI G Sec 2023	9,346.00	3.06%
	GOI G Sec 2027	13,708.00	4.49%
	GOI G Sec 2030	3,119.00	1.02%
	GOI G Sec 2028	7,145.00	2.34%
	GOI G Sec 2031	14,673.00	4.81%
	SDL Rajasthan G Sec 2028	1,212.00	0.40%
	SDL Bihar G Sec 2028	862.00	0.28%
Government Securities Total		59,694.00	19.56%
Infrastructure Facility	9.35% PGC NCD 2022	1,056.00	0.35%
	Bharti Airtel Ltd	3,889.00	1.27%
	7.33% IRFC NCD 2027	6,700.00	2.20%
	7.99% PFC NCD 2022	3,024.00	0.99%
	9.25% Reliance Jio NCD 2024	8,454.00	2.77%
	7.27% NHAI NCD 2022	1,963.00	0.64%
	7.95% RECL NCD 2027	6,979.00	2.29%
	9.00% Reliance Jio NCD 2025	10,482.00	3.44%
8.20% PGC NCD 2022	5,063.00	1.66%	
Infrastructure Facility Total		47,610.00	15.61%
Others		130,941.00	42.92%
Net Current Assets		-2,690.00	-0.88%
Grand Total		305,096.00	100.00%

ACCOUNTING RATIO contd...

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Life Growth Plus Fund 2		ULIF04301/01/10LGRWTPLS02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	517.00	3.38%
	ICICI Bank Ltd	191.00	1.25%
	State Bank Of India	129.00	0.84%
	Axis Bank Ltd	102.00	0.67%
	Yes Bank Ltd	389.00	2.55%
	Kotak Mahindra Bank Ltd	138.00	0.90%
	Bharat Financial Inclusion Ltd	42.00	0.27%
	Equitas Holdings Ltd	108.00	0.71%
	Cholamandalam Investment & Fin Co. Ltd	128.00	0.84%
	Housing Deve Fin Corp Ltd	170.00	1.11%
Financial and insurance activities Total		1,914.00	12.52%
Government Securities	GOI G Sec 2022	822.00	5.38%
	GOI G Sec 2023	446.00	2.92%
	GOI G Sec 2027	670.00	4.39%
	GOI G Sec 2030	152.00	0.99%
	GOI G Sec 2028	374.00	2.45%
	GOI G Sec 2031	718.00	4.70%
	SDL Rajasthan G Sec 2028	30.00	0.20%
	SDL Bihar G Sec 2028	71.00	0.46%
Government Securities Total		3,283.00	21.49%
Infrastructure Facility	Bharti Airtel Ltd	177.00	1.16%
	Power Grid Corporation Of India Ltd	85.00	0.56%
	6.91% NHPC LTD NCD 2018	997.00	6.53%
	7.99% PFC NCD 2022	1,008.00	6.60%
	7.95% RECL NCD 2027	997.00	6.52%
9.00% Reliance Jio NCD 2025	1,048.00	6.86%	
Infrastructure Facility Total		4,312.00	28.23%
Others		5,443.00	35.63%
Net Current Assets		325.00	2.13%
Grand Total		15,277.00	100.00%

Life High Growth Fund 1		ULIF00728/02/07LHIGROWT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	9.54% Tata Sons NCD 2022	1,060.00	0.17%
	HDFC Bank Ltd	25,283.00	4.08%
	ICICI Bank Ltd	11,828.00	1.91%
	State Bank Of India	5,498.00	0.89%
	Axis Bank Ltd	5,228.00	0.84%
	Yes Bank Ltd	19,952.00	3.22%
	Kotak Mahindra Bank Ltd	7,008.00	1.13%
	Bharat Financial Inclusion Ltd	5,526.00	0.89%
	Equitas Holdings Ltd	3,825.00	0.62%
	Cholamandalam Investment & Fin Co. Ltd	6,481.00	1.05%
	8.85% Bajaj Fin NCD 2019	23,257.00	3.75%
	Housing Deve Fin Corp Ltd	7,598.00	1.23%
	7.95% HDFC Bank NCD 2026	14,899.00	2.40%
	9.70% Tata Sons NCD 2022	8,536.00	1.38%
Financial and insurance activities Total		145,979.00	23.56%
Government Securities	GOI G Sec 2022	16,997.00	2.74%
	GOI G Sec 2023	15,180.00	2.45%
	GOI G Sec 2027	22,327.00	3.60%
	GOI G Sec 2030	5,052.00	0.82%
	GOI G Sec 2028	8,139.00	1.31%
	GOI G Sec 2031	23,711.00	3.83%
Government Securities Total		91,406.00	14.75%
Infrastructure Facility	Bharti Airtel Ltd	8,995.00	1.45%
	6.91% NHPC LTD NCD 2018	17,944.00	2.90%
	7.99% PFC NCD 2022	1,008.00	0.16%
	9.25% Reliance Jio NCD 2024	20,079.00	3.25%
	7.27% NHAI NCD 2022	3,926.00	0.63%
	8.40% PGC NCD 2022	5,103.00	0.82%
	9.00% Reliance Jio NCD 2025	27,253.00	4.40%
	8.20% PGC NCD 2022	12,152.00	1.96%
Infrastructure Facility Total		96,460.00	15.57%
Others		286,997.00	46.32%
Net Current Assets		-1,225.00	-0.20%
Grand Total		619,617.00	100.00%

ACCOUNTING RATIO contd...

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Life High Growth Fund 2		ULIF05511/01/10LHIGROWT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	969.00	4.11%
	ICICI Bank Ltd	374.00	1.57%
	State Bank Of India	250.00	1.06%
	Axis Bank Ltd	198.00	0.84%
	Yes Bank Ltd	745.00	3.16%
	Kotak Mahindra Bank Ltd	269.00	1.14%
	Bharat Financial Inclusion Ltd	214.00	0.91%
	Equitas Holdings Ltd	200.00	0.85%
	Cholamandalam Investment & Fin Co. Ltd	245.00	1.04%
	Housing Deve Fin Corp Ltd	321.00	1.36%
	10.00% Ind Bulls Housing NCD 2019	1,033.00	4.38%
Financial and insurance activities Total		4,818.00	20.42%
Government Securities	GOI G Sec 2022	424.00	1.80%
	GOI G Sec 2023	576.00	2.44%
	GOI G Sec 2027	836.00	3.54%
	GOI G Sec 2030	182.00	0.77%
	GOI G Sec 2028	226.00	0.96%
	GOI TB 2018	460.00	1.95%
	GOI G Sec 2031	885.00	3.75%
	SDL Rajasthan G Sec 2028	121.00	0.51%
Government Securities Total		3,710.00	15.72%
Infrastructure Facility	Bharti Airtel Ltd	340.00	1.44%
	Power Grid Corporation Of India Ltd	163.00	0.69%
	6.91% NHPC LTD NCD 2018	997.00	4.22%
	7.99% PFC NCD 2022	1,008.00	4.27%
	9.25% Reliance Jio NCD 2024	1,057.00	4.48%
7.60% NHAI NCD 2022	994.00	4.21%	
Infrastructure Facility Total		4,559.00	19.31%
Others		10,418.00	44.14%
Net Current Assets		97.00	0.41%
Grand Total		23,602.00	100.00%

Life Highest NAV Advantage Fund 1		ULIF05803/09/10LHNAVADV01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	50,089.00	3.08%
	ICICI Bank Ltd	24,212.00	1.49%
	State Bank Of India	15,040.00	0.93%
	Axis Bank Ltd	14,286.00	0.88%
	Yes Bank Ltd	7,522.00	0.46%
	Reliance MF ETF	66,894.00	4.12%
	Kotak Mahindra Bank Ltd	11,869.00	0.73%
	Housing Deve Fin Corp Ltd	40,742.00	2.51%
	Indusind Bank Ltd	32,090.00	1.97%
Financial and insurance activities Total		262,744.00	16.17%
Manufacture Of Chemicals And Chemical Products	Asian Paints Ltd	15,332.00	0.94%
	Hindustan Unilever Ltd	28,798.00	1.77%
	Godrej Industries CP 2018	138,447.00	8.53%
Manufacture Of Chemicals And Chemical Products Total		182,577.00	11.24%
Infrastructure Facility	Bharti Airtel Ltd	13,431.00	0.83%
	NTPC Ltd	15,611.00	0.96%
	Power Grid Corporation Of India Ltd	12,822.00	0.79%
	GAIL (India) Ltd	8,475.00	0.52%
	PFC CP 2018	136,416.00	8.40%
	PGC CP 2018	104,174.00	6.41%
	NTPC CP 2018	98,875.00	6.09%
	Adani Ports & Special Economic Zone Ltd	8,460.00	0.52%
	RECL CP 2018	145,405.00	8.95%
Infrastructure Facility Total		543,669.00	33.47%
Others		637,648.00	39.25%
Net Current Assets		-2,132.00	-0.13%
Grand Total		1,624,506.00	100.00%

ACCOUNTING RATIO contd...

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Life Highest NAV Advantage Fund 2		ULIF05901/06/11LHNAVADV02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	13,715.00	6.26%
	Tata Consultancy Services Ltd	8,767.00	4.00%
	Wipro Ltd	2,288.00	1.04%
Computer programming, consultancy and related activities Total		24,770.00	11.30%
Financial and insurance activities	HDFC Bank Ltd	10,624.00	4.85%
	ICICI Bank Ltd	5,137.00	2.35%
	State Bank Of India	3,191.00	1.46%
	Axis Bank Ltd	3,031.00	1.38%
	Yes Bank Ltd	1,596.00	0.73%
	Reliance MF ETF	7,120.00	3.25%
	Kotak Mahindra Bank Ltd	2,519.00	1.15%
	Housing Deve Fin Corp Ltd	8,644.00	3.96%
	Indusind Bank Ltd	4,623.00	2.11%
Financial and insurance activities Total		46,485.00	21.24%
Infrastructure Facility	Bharti Airtel Ltd	2,850.00	1.30%
	NTPC Ltd	3,312.00	1.51%
	Power Grid Corporation Of India Ltd	2,720.00	1.24%
	GAIL (India) Ltd	1,798.00	0.82%
	PGC CP 2018	9,921.00	4.53%
	NTPC CP 2018	14,831.00	6.77%
	Adani Ports & Special Economic Zone Ltd	1,795.00	0.82%
	RECL CP 2018	9,694.00	4.43%
Infrastructure Facility Total		46,921.00	21.42%
Others		101,302.00	46.25%
Net Current Assets		-464.00	-0.21%
Grand Total		219,014.00	100.00%

Life Highest NAV Guarantee Fund 1		ULIF05612/02/10LHNAV GUA01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	7.80% Bajaj Fin NCD 2020	248,486.00	5.61%
	8.12% Cholamandalam Inv & Fin Co. NCD 2020	247,059.00	5.58%
Financial and insurance activities Total		495,545.00	11.19%
Government Securities	SDL Rajasthan G Sec 2020	1,219,618.00	27.55%
	SDL Maharashtra G Sec 2020	461,232.00	10.43%
	SDL WB G Sec 2020	460,147.00	10.39%
	SDL UP G Sec 2020	253,814.00	5.73%
Government Securities Total		2,394,811.00	54.10%
CBLO	CCIL CBLO 2018	1,085,643.00	24.52%
CBLO Total		1,085,643.00	24.52%
Infrastructure Facility	GAIL (India) Ltd	319.00	0.01%
	PFC CP 2018	9,744.00	0.22%
	PGC CP 2018	257,955.00	5.83%
	L&T Infrastructure Finance CP 2018	43,545.00	0.98%
	7.42% PFC NCD 2020	99,808.00	2.25%
	7.13% RECL NCD 2020	247,736.00	5.60%
	7.53% PFC NCD 2020	250,108.00	5.65%
	8.95% Reliance Jio NCD 2020	257,377.00	5.81%
Infrastructure Facility Total		1,166,592.00	26.35%
Others		306,436.00	6.92%
Net Current Assets		-1,021,827.00	-23.08%
Grand Total		4,427,200.00	100.00%

ACCOUNTING RATIO contd...

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Life Infrastructure Fund 1		ULIF02710/06/08LINFRAST01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	25,655.00	8.17%
	Tata Consultancy Services Ltd	14,502.00	4.62%
	Tech Mahindra Ltd	4,950.00	1.58%
Computer programming, consultancy and related activities Total		45,107.00	14.37%
Manufacture of electrical equipment	Bharat Heavy Electricals Ltd	5,126.00	1.63%
	GE Power India Ltd	15,459.00	4.93%
	Bajaj Electricals Ltd	12,546.00	4.00%
Manufacture of electrical equipment Total		33,131.00	10.56%
Infrastructure Facility	Bharti Airtel Ltd	26,235.00	8.36%
	NTPC Ltd	15,598.00	4.97%
	Power Grid Corporation Of India Ltd	20,568.00	6.55%
	GAIL (India) Ltd	11,690.00	3.72%
	Adani Ports & Special Economic Zone Ltd	11,496.00	3.66%
Infrastructure Facility Total		85,587.00	27.26%
Others		177,607.00	56.59%
Net Current Assets		-27,571.00	-8.78%
Grand Total		313,861.00	100.00%

Life Infrastructure Fund 2		ULIF04401/01/10LINFRAST02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	11,462.00	7.85%
	Tata Consultancy Services Ltd	6,445.00	4.41%
	Tech Mahindra Ltd	2,194.00	1.50%
Computer programming, consultancy and related activities Total		20,101.00	13.76%
Manufacture of electrical equipment	Bharat Heavy Electricals Ltd	2,251.00	1.54%
	GE Power India Ltd	6,989.00	4.79%
	Bajaj Electricals Ltd	5,483.00	3.75%
Manufacture of electrical equipment Total		14,723.00	10.08%
Infrastructure Facility	Bharti Airtel Ltd	11,388.00	7.80%
	NTPC Ltd	6,911.00	4.73%
	Power Grid Corporation Of India Ltd	8,976.00	6.15%
	GAIL (India) Ltd	5,354.00	3.66%
	Adani Ports & Special Economic Zone Ltd	4,991.00	3.42%
Infrastructure Facility Total		37,620.00	25.76%
Others		75,428.00	51.65%
Net Current Assets		-1,831.00	-1.25%
Grand Total		146,041.00	16.04%

Life Midcap Fund 1		ULIF02810/06/08LMIDCAPF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	State Bank Of India	13,494.00	3.04%
	Yes Bank Ltd	13,833.00	3.12%
	Kotak Mahindra Bank Ltd	7,588.00	1.71%
	Bharat Financial Inclusion Ltd	11,315.00	2.55%
	Cholamandalam Investment & Fin Co. Ltd	11,875.00	2.69%
	Shriram Transport Finance Co. Ltd	13,532.00	3.05%
	SBI Life Insurance Co Ltd	9,348.00	2.12%
	RBL Bank Ltd	22,579.00	5.09%
Financial and insurance activities Total		103,564.00	23.37%
Others		366,611.00	82.72%
Net Current Assets		-26,994.00	-6.09%
Grand Total		443,181.00	100.00%

Life Midcap Fund 2		ULIF04501/01/10LMIDCAPF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	State Bank Of India	21,046.00	2.87%
	Yes Bank Ltd	21,438.00	2.92%
	Kotak Mahindra Bank Ltd	11,612.00	1.58%
	Bharat Financial Inclusion Ltd	17,387.00	2.37%
	Cholamandalam Investment & Fin Co. Ltd	18,234.00	2.48%
	Shriram Transport Finance Co. Ltd	20,509.00	2.79%
	SBI Life Insurance Co Ltd	14,688.00	2.00%
	RBL Bank Ltd	34,425.00	4.69%
Financial and insurance activities Total		159,339.00	21.70%
Others		578,798.00	78.83%
Net Current Assets		-3,914.00	-0.53%
Grand Total		734,223.00	100.00%

ACCOUNTING RATIO contd...

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Life Money Market Fund 1		ULIF02910/06/08LMONMRKT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Bajaj Fin CP 2018	194,671.00	8.35%
	Kotak Mahindra Investments CP 2018	188,697.00	8.09%
	Kotak Mahindra Prime CP 2018	7,738.00	0.33%
	TCFSL CP 2019	85,545.00	3.67%
	Ind Bulls Housing CP 2019	49,054.00	2.10%
Financial and insurance activities Total		525,705.00	22.54%
Housing Finance Companies	HDFC CP 2018	193,060.00	8.28%
	ICICI Home Fin CP 2018	71,592.00	3.07%
Housing Finance Companies Total		264,652.00	11.35%
Infrastructure Facility	PFC CP 2018	205,436.00	8.81%
	NTPC CP 2018	39,550.00	1.70%
	RECL CP 2018	189,027.00	8.11%
	IL & FS CP 2018	42,748.00	1.83%
	IL & FS CP 2019	155,749.00	6.68%
Infrastructure Facility Total		632,510.00	27.13%
Others		886,455.00	38.02%
Net Current Assets		22,408.00	0.96%
Grand Total		2,331,730.00	100.00%

Life Money Market Fund 2		ULIF03919/03/09LMONMRKT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Bajaj Fin CP 2018	1,464.00	6.00%
	Kotak Mahindra Investments CP 2018	1,470.00	6.03%
	Kotak Mahindra Prime CP 2018	1,451.00	5.95%
	TCFSL CP 2019	935.00	3.83%
	Ind Bulls Housing CP 2019	467.00	1.91%
Financial and insurance activities Total		5,787.00	23.72%
Housing Finance Companies	HDFC CP 2018	1,958.00	8.03%
	ICICI Home Fin CP 2018	967.00	3.96%
Housing Finance Companies Total		2,925.00	11.99%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Piramal Enterises Limited CP 2018	1,962.00	8.04%
	Sun Pharma CP 2018	493.00	2.02%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		2,455.00	10.06%

Life Money Market Fund 2		ULIF03919/03/09LMONMRKT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Infrastructure Facility	PFC CP 2018	1,985.00	8.14%
	RECL CP 2018	969.00	3.98%
	IL & FS CP 2019	1,867.00	7.65%
Infrastructure Facility Total		4,821.00	19.77%
Others		9,906.00	40.61%
Net Current Assets		-1,501.00	-6.15%
Grand Total		24,393.00	100.00%

Life Pure Debt Fund 1		ULIF00909/04/07LPURDEBT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Bajaj Fin NCD 2019	18,198.00	4.24%
	8.55% Shriram Transport NCD 2021	5,042.00	1.18%
	10.00% Ind Bulls Housing NCD 2019	14,462.00	3.37%
	7.95% HDFC Bank NCD 2026	2,980.00	0.69%
	8.25% Tata Sons NCD 2022	10,151.00	2.37%
	9.70% Tata Sons NCD 2022	11,737.00	2.74%
Financial and insurance activities Total		62,570.00	14.59%
Government Securities	GOI G Sec 2022	20,605.00	4.80%
	GOI G Sec 2023	25,653.00	5.97%
	GOI G Sec 2027	38,213.00	8.91%
	GOI G Sec 2030	8,748.00	2.04%
	GOI G Sec 2028	21,465.00	5.00%
	GOI G Sec 2031	41,211.00	9.61%
	GOI TB 2019	7,242.00	1.69%
	SDL Bihar G Sec 2028	4,960.00	1.16%
Government Securities Total		168,097.00	39.18%
Infrastructure Facility	7.42% PFC NCD 2020	9,981.00	2.33%
	7.33% IRFC NCD 2027	13,400.00	3.12%
	6.91% NHPC LTD NCD 2018	14,954.00	3.49%
	7.99% PFC NCD 2022	3,024.00	0.70%
	9.25% Reliance Jio NCD 2024	19,022.00	4.43%
	7.27% NHAI NCD 2022	2,945.00	0.69%
	7.95% RECL NCD 2027	33,897.00	7.90%
	9.00% Reliance Jio NCD 2025	18,867.00	4.40%
	7.60% NHAI NCD 2022	8,943.00	2.08%
	6.92% IRFC NCD 2019	16,843.00	3.93%
Infrastructure Facility Total		141,876.00	33.07%
Others		51,689.00	12.05%
Net Current Assets		4,779.00	1.11%
Grand Total		429,011.00	100.00%

ACCOUNTING RATIO contd...

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Life Pure Equity Fund 1		ULIF03010/06/08LPUEQTY01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture Of Chemicals And Chemical Products	Asian Paints Ltd	28,267.00	3.99%
	Hindustan Unilever Ltd	63,633.00	8.99%
	UPL Ltd	8,178.00	1.16%
Manufacture Of Chemicals And Chemical Products Total		100,078.00	14.14%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Cipla Ltd	28,927.00	4.09%
	Aurobindo Pharma Ltd	6,799.00	0.96%
	Dr. Reddy's Laboratories Ltd	26,040.00	3.69%
	Sun Pharmaceutical Industries Ltd	8,218.00	1.16%
	Lupin Ltd	7,726.00	1.09%
	Cadila Healthcare Ltd	10,187.00	1.44%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		87,897.00	12.43%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Ltd	64,216.00	9.08%
	Motherson Sumi Systems Ltd	15,661.00	2.21%
	Mahindra & Mahindra Ltd	5,831.00	0.82%
Manufacture of motor vehicles, trailers and semi-trailers Total		85,708.00	12.11%
Others		449,023.00	63.46%
Net Current Assets		-15,113.00	-2.14%
Grand Total		707,593.00	100.00%

Life Pure Equity Fund 2		ULIF04601/01/10LPUEQTY02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture Of Chemicals And Chemical Products	Asian Paints Ltd	72,062.00	3.76%
	Hindustan Unilever Ltd	167,318.00	8.73%
	UPL Ltd	21,182.00	1.11%
Manufacture Of Chemicals And Chemical Products Total		260,562.00	13.60%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Cipla Ltd	75,949.00	3.96%
	Aurobindo Pharma Ltd	17,846.00	0.93%
	Dr. Reddy's Laboratories Ltd	66,255.00	3.46%
	Sun Pharmaceutical Industries Ltd	21,569.00	1.13%
	Lupin Ltd	19,539.00	1.02%
	Cadila Healthcare Ltd	25,695.00	1.34%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		226,853.00	11.84%

Life Pure Equity Fund 2		ULIF04601/01/10LPUEQUTY02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Ltd	167,404.00	8.74%
	Motherson Sumi Systems Ltd	41,313.00	2.15%
	Mahindra & Mahindra Ltd	15,383.00	0.80%
Manufacture of motor vehicles, trailers and semi-trailers Total		224,100.00	11.69%
Others		1,199,383.00	62.59%
Net Current Assets		5,293.00	0.28%
Grand Total		1,916,191.00	100.00%

Life Super Growth Fund 1		ULIF01009/04/07LSPRGRWT01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	21,826.00	5.90%
	ICICI Bank Ltd	10,372.00	2.80%
	State Bank Of India	4,421.00	1.20%
	Axis Bank Ltd	4,318.00	1.17%
	Yes Bank Ltd	16,301.00	4.41%
	Kotak Mahindra Bank Ltd	5,674.00	1.53%
	Bharat Financial Inclusion Ltd	4,203.00	1.14%
	Equitas Holdings Ltd	3,191.00	0.86%
	Cholamandalam Investment & Fin Co. Ltd	3,303.00	0.89%
	Housing Deve Fin Corp Ltd	6,123.00	1.66%
	Bajaj Fin NCD 2019	2,022.00	0.55%
	7.95% HDFC Bank NCD 2026	4,966.00	1.34%
Financial and insurance activities Total		86,720.00	23.45%
Infrastructure Facility	Bharti Airtel Ltd	7,395.00	2.00%
	6.91% NHPC LTD NCD 2018	7,975.00	2.16%
	7.99% PFC NCD 2022	2,016.00	0.55%
	9.25% Reliance Jio NCD 2024	3,170.00	0.86%
	7.27% NHAI NCD 2022	982.00	0.27%
	8.40% PGC NCD 2022	4,082.00	1.10%
	9.00% Reliance Jio NCD 2025	4,193.00	1.13%
	8.20% PGC NCD 2022	8,101.00	2.18%
7.60% NHAI NCD 2022	994.00	0.27%	
Infrastructure Facility Total		38,908.00	10.52%
Others		248,772.00	67.26%
Net Current Assets		-4,535.00	-1.23%
Grand Total		369,865.00	100.00%

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Life Super Growth Fund 2		ULIF04701/01/10LSRGRWT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	HDFC Bank Ltd	1,128.00	5.50%
	ICICI Bank Ltd	420.00	2.05%
	State Bank Of India	284.00	1.39%
	Axis Bank Ltd	224.00	1.09%
	Yes Bank Ltd	856.00	4.18%
Financial and insurance activities	Kotak Mahindra Bank Ltd	306.00	1.49%
	Bharat Financial Inclusion Ltd	249.00	1.21%
	Equitas Holdings Ltd	233.00	1.14%
	Cholamandalam Investment & Fin Co. Ltd	278.00	1.36%
	Housing Deve Fin Corp Ltd	363.00	1.77%
Financial and insurance activities Total		4,341.00	21.18%
	Bharti Airtel Ltd	389.00	1.90%
Infrastructure Facility	Power Grid Corporation Of India Ltd	197.00	0.96%
	7.33% IRFC NCD 2027	957.00	4.67%
	7.60% NHAI NCD 2022	994.00	4.85%
Infrastructure Facility Total		2,537.00	12.38%
Others		13,615.00	66.42%
Net Current Assets		5.00	0.02%
Grand Total		20,498.00	100.00%

Make in India Fund		ULIF06924/03/15LMAKEINDIA121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
	Infosys Ltd	76,631.00	5.06%
Computer programming, consultancy and related activities	Tata Consultancy Services Ltd	58,336.00	3.85%
	HCL Technologies Ltd	18,380.00	1.21%
	Tech Mahindra Ltd	15,891.00	1.05%
	KPIT Technologies Ltd	12,672.00	0.84%
Computer programming, consultancy and related activities Total		181,910.00	12.01%
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	112,206.00	7.41%
	Indian Oil Corporation Ltd	23,607.00	1.56%
	Castrol (India) Ltd	23,266.00	1.54%
Manufacture Of Coke And Refined Petroleum Products Total		159,079.00	10.51%
Others		1,024,220.00	67.66%
Net Current Assets		148,671.00	9.82%
Grand Total		1,513,880.00	100.00%

Pension Balanced Fund 1		ULIF03104/12/08PBALANCE01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	2,920.00	1.30%
	ICICI Bank Ltd	1,458.00	0.65%
	State Bank Of India	781.00	0.35%
	Axis Bank Ltd	616.00	0.27%
	Yes Bank Ltd	2,327.00	1.04%
	Kotak Mahindra Bank Ltd	825.00	0.37%
	Bharat Financial Inclusion Ltd	573.00	0.26%
	Equitas Holdings Ltd	449.00	0.20%
	Cholamandalam Investment & Fin Co. Ltd	760.00	0.34%
	8.85% Bajaj Fin NCD 2019	10,112.00	4.51%
	Housing Deve Fin Corp Ltd	896.00	0.40%
	Bajaj Fin NCD 2019	10,110.00	4.51%
	10.00% Ind Bulls Housing NCD 2019	10,330.00	4.60%
	7.95% HDFC Bank NCD 2026	4,966.00	2.21%
	8.25% Tata Sons NCD 2022	3,045.00	1.36%
Financial and insurance activities Total		50,168.00	22.37%
Government Securities	GOI G Sec 2022	8,060.00	3.59%
	GOI G Sec 2023	10,400.00	4.64%
	GOI G Sec 2027	15,799.00	7.04%
	GOI G Sec 2030	3,594.00	1.60%
	GOI G Sec 2028	8,681.00	3.87%
	GOI G Sec 2031	16,931.00	7.55%
	SDL Rajasthan G Sec 2028	1,647.00	0.73%
	SDL Bihar G Sec 2028	751.00	0.33%
Government Securities Total		65,863.00	29.35%
Infrastructure Facility	Bharti Airtel Ltd	1,067.00	0.48%
	7.33% IRFC NCD 2027	3,829.00	1.71%
	6.91% NHPC LTD NCD 2018	6,978.00	3.10%
	7.99% PFC NCD 2022	6,049.00	2.70%
	9.25% Reliance Jio NCD 2024	1,057.00	0.47%
	7.27% NHAI NCD 2022	1,963.00	0.87%
	7.95% RECL NCD 2027	13,957.00	6.22%
	8.40% PGC NCD 2022	5,103.00	2.27%
	9.00% Reliance Jio NCD 2025	7,337.00	3.27%
8.20% PGC NCD 2022	4,051.00	1.81%	
Infrastructure Facility Total		51,391.00	22.90%
Others		53,726.00	23.94%
Net Current Assets		3,227.00	1.44%
Grand Total		224,375.00	100.00%

ACCOUNTING RATIO contd...

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Pension Balanced Fund 2		ULIF04801/01/10PBALANCE02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	651.00	1.03%
	ICICI Bank Ltd	242.00	0.38%
	State Bank Of India	164.00	0.26%
	Axis Bank Ltd	129.00	0.20%
	Yes Bank Ltd	488.00	0.77%
	Kotak Mahindra Bank Ltd	171.00	0.27%
	Bharat Financial Inclusion Ltd	143.00	0.23%
	Equitas Holdings Ltd	136.00	0.21%
	Cholamandalam Investment & Fin Co. Ltd	161.00	0.25%
	8.85% Bajaj Fin NCD 2019	2,022.00	3.19%
	Housing Deve Fin Corp Ltd	206.00	0.33%
	Bajaj Fin NCD 2019	2,022.00	3.19%
	8.55% Shriram Transport NCD 2021	1,008.00	1.59%
	Financial and insurance activities Total		7,543.00
Government Securities	GOI G Sec 2022	1,376.00	2.17%
	GOI G Sec 2023	2,216.00	3.50%
	GOI G Sec 2027	3,369.00	5.32%
	GOI G Sec 2030	759.00	1.20%
	GOI G Sec 2028	1,870.00	2.94%
	GOI TB 2018	460.00	0.73%
	GOI G Sec 2031	3,609.00	5.70%
	SDL Rajasthan G Sec 2028	182.00	0.29%
	SDL Bihar G Sec 2028	325.00	0.51%
Government Securities Total		14,166.00	22.36%
Infrastructure Facility	Bharti Airtel Ltd	222.00	0.35%
	Power Grid Corporation Of India Ltd	111.00	0.18%
	7.33% IRFC NCD 2027	1,914.00	3.02%
	6.91% NHPC LTD NCD 2018	997.00	1.57%
	7.99% PFC NCD 2022	3,024.00	4.76%
	9.25% Reliance Jio NCD 2024	2,114.00	3.34%
	7.95% RECL NCD 2027	2,991.00	4.72%
	8.40% PGC NCD 2022	2,041.00	3.22%
	9.00% Reliance Jio NCD 2025	2,096.00	3.31%
7.60% NHAJ NCD 2022	1,987.00	3.14%	
Infrastructure Facility Total		17,497.00	27.61%
Others		8,174.00	12.90%
Net Current Assets		15,988.00	25.23%
Grand Total		63,368.00	100.00%

Pension Capital Secure Fund 1		ULIF00501/11/06PCAPTSEC01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Kotak Mahindra Prime CP 2018	2,418.00	8.90%
	L & T Fin CP 2018	1,482.00	5.45%
Financial and insurance activities Total		3,900.00	14.35%
Infrastructure Facility	PFC CP 2018	1,985.00	7.30%
	PGC CP 2018	1,984.00	7.30%
	RECL CP 2018	2,423.00	8.92%
	IL & FS CP 2018	1,943.00	7.15%
	Reliance Jio CP 2018	2,487.00	9.15%
	L&T Infrastructure Finance CP 2018	1,935.00	7.12%
Infrastructure Facility Total		12,757.00	46.94%
Others		11,194.00	41.18%
Net Current Assets		-671.00	-2.47%
Grand Total		27,180.00	100.00%

Pension Corporate Bond Fund 1		ULIF01901/03/08PCORBOND01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Bajaj Fin NCD 2019	1,011.00	7.84%
	10.00% Ind Bulls Housing NCD 2019	1,033.00	8.00%
	7.95% HDFC Bank NCD 2026	993.00	7.69%
Financial and insurance activities Total		3,037.00	23.53%
Government Securities	GOI G Sec 2022	525.00	4.07%
	GOI G Sec 2023	943.00	7.31%
	GOI G Sec 2027	1,252.00	9.70%
	GOI G Sec 2030	324.00	2.51%
	GOI G Sec 2028	876.00	6.79%
	GOI TB 2018	1,079.00	8.36%
	GOI G Sec 2031	1,471.00	11.40%
	SDL Rajasthan G Sec 2028	141.00	1.09%
	SDL Bihar G Sec 2028	71.00	0.55%
Government Securities Total		6,682.00	51.78%
Infrastructure Facility	6.91% NHPC LTD NCD 2018	997.00	7.73%
	7.99% PFC NCD 2022	1,008.00	7.81%
	9.00% Reliance Jio NCD 2025	1,048.00	8.12%
	7.60% NHAI NCD 2022	994.00	7.70%
Infrastructure Facility Total		4,047.00	31.36%
Others		2,550.00	19.76%
Net Current Assets		-3,411.00	-26.43%
Grand Total		12,905.00	100.00%

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Pension Discontinued Policy Fund		ULIF07029/08/13PDISPOLF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Bajaj Fin CP 2018	37,173.00	4.36%
	Kotak Mahindra Investments CP 2018	3,430.00	0.40%
	Kotak Mahindra Prime CP 2018	19,346.00	2.27%
	L & T Fin CP 2018	13,811.00	1.62%
	TCFSL CP 2019	16,360.00	1.92%
	Ind Bulls Housing CP 2019	12,614.00	1.48%
Financial and insurance activities Total		102,734.00	12.05%
Government Securities	GOI TB 2018	552,328.00	64.79%
Government Securities Total		552,328.00	64.79%
Others		203,445.00	23.87%
Net Current Assets		-6,080.00	-0.71%
Grand Total		852,427.00	100.00%

Pension Energy Fund 2		ULIF06501/01/10PENRGYYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture Of Coke And Refined Petroleum Products	Reliance Industries Ltd	9,062.00	10.81%
	Indian Oil Corporation Ltd	3,973.00	4.74%
	Castrol (India) Ltd	1,314.00	1.56%
Manufacture Of Coke And Refined Petroleum Products Total		14,349.00	17.11%
Manufacture of electrical equipment	Bharat Heavy Electricals Ltd	5,308.00	6.33%
	GE Power India Ltd	2,915.00	3.48%
	Bajaj Electricals Ltd	3,260.00	3.89%
Manufacture of electrical equipment Total		11,483.00	13.70%
Manufacture Of Machinery And Equipment N.E.C.	Cummins India Ltd	5,488.00	6.55%
	Voltas Ltd	9,290.00	11.08%
Manufacture Of Machinery And Equipment N.E.C. Total		14,778.00	17.63%
Extraction Of Crude Petroleum And Natural Gas	Oil & Natural Gas Corporation Ltd	9,382.00	11.19%
Extraction Of Crude Petroleum And Natural Gas Total		9,382.00	11.19%
Civil Engineering	Larsen & Toubro Ltd	10,128.00	12.08%
Civil Engineering Total		10,128.00	12.08%

Pension Energy Fund 2		ULIF06501/01/10PENRGYYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Infrastructure Facility	NTPC Ltd	8,055.00	9.61%
	Power Grid Corporation Of India Ltd	7,655.00	9.13%
	Petronet Lng Ltd	5,279.00	6.29%
	GAIL (India) Ltd	9,202.00	71.57%
	Gujarat State Petronet Ltd	5,574.00	6.65%
Infrastructure Facility Total		35,765.00	42.65%
Others		17,533.00	20.91%
Net Current Assets		-29,573.00	-35.27%
Grand Total		83,845.00	100.00%

Pension Equity Fund 1		ULIF0601/11/06PEQUITYF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	42,060.00	6.59%
	Tata Consultancy Services Ltd	6,844.00	1.07%
	HCL Technologies Ltd	12,222.00	1.91%
	Tech Mahindra Ltd	8,011.00	1.25%
	NIIT Ltd	5,953.00	0.93%
	Cyient Ltd	4,986.00	0.79%
Computer programming, consultancy and related activities Total		80,076.00	12.54%
Financial and insurance activities	HDFC Bank Ltd	51,856.00	8.12%
	ICICI Bank Ltd	21,194.00	3.32%
	State Bank Of India	5,659.00	0.89%
	Axis Bank Ltd	6,099.00	0.96%
	Yes Bank Ltd	21,214.00	3.32%
	Kotak Mahindra Bank Ltd	14,590.00	2.28%
	Bharat Financial Inclusion Ltd	5,805.00	0.91%
	Equitas Holdings Ltd	4,704.00	0.74%
	Housing Deve Fin Corp Ltd	19,439.00	3.04%
SBI Life Insurance Co Ltd	3,200.00	0.50%	
Financial and insurance activities Total		153,760.00	24.08%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Ltd	31,439.00	4.92%
	Motherson Sumi Systems Ltd	16,686.00	2.61%
	Tata Motors Ltd	14,533.00	2.28%
	Mahindra & Mahindra Ltd	12,964.00	2.03%
Manufacture of motor vehicles, trailers and semi-trailers Total		75,622.00	11.84%
Others		338,825.00	53.06%
Net Current Assets		-9,687.00	-1.52%
Grand Total		638,596.00	100.00%

ACCOUNTING RATIO contd...

Appendix 5

Pension Equity Fund 2		ULIF03204/12/08PEQUITYF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	79,453.00	6.95%
	Tata Consultancy Services Ltd	12,998.00	1.14%
	HCL Technologies Ltd	23,098.00	2.02%
	Tech Mahindra Ltd	15,323.00	1.34%
	NIIT Ltd	3,986.00	0.35%
	Cyient Ltd	9,362.00	0.82%
Computer programming, consultancy and related activities Total		144,220.00	12.62%
Financial and insurance activities	HDFC Bank Ltd	98,155.00	8.59%
	ICICI Bank Ltd	40,069.00	3.51%
	State Bank Of India	12,509.00	1.09%
	Axis Bank Ltd	11,673.00	1.02%
	Yes Bank Ltd	43,667.00	3.82%
	Kotak Mahindra Bank Ltd	27,712.00	2.42%
	Equitas Holdings Ltd	8,793.00	0.77%
	Housing Deve Fin Corp Ltd	36,967.00	3.23%
SBI Life Insurance Co Ltd	7,223.00	0.63%	
Financial and insurance activities Total		286,768.00	25.08%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Ltd	54,017.00	4.73%
	Motherson Sumi Systems Ltd	34,444.00	3.01%
	Tata Motors Ltd	27,623.00	2.42%
	Mahindra & Mahindra Ltd	24,630.00	2.16%
Manufacture of motor vehicles, trailers and semi-trailers Total		140,714.00	12.32%
Others		608,408.00	53.24%
Net Current Assets		-37,298.00	-3.26%
Grand Total		1,142,812.00	100.00%

Pension Equity Fund 3		ULIF04901/01/10PEQUITYF03121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	42,456.00	6.39%
	Tata Consultancy Services Ltd	11,038.00	1.66%
	HCL Technologies Ltd	16,519.00	2.48%
	Tech Mahindra Ltd	9,786.00	1.47%
	NIIT Ltd	3,294.00	0.50%
Computer programming, consultancy and related activities Total		83,093.00	12.50%
Financial and insurance activities	HDFC Bank Ltd	52,833.00	7.95%
	ICICI Bank Ltd	20,648.00	3.11%
	State Bank Of India	5,348.00	0.80%
	Axis Bank Ltd	6,666.00	1.00%
	Yes Bank Ltd	22,836.00	3.44%
	Kotak Mahindra Bank Ltd	11,600.00	1.74%
	Equitas Holdings Ltd	5,717.00	0.86%
	Housing Deve Fin Corp Ltd	19,390.00	2.92%
SBI Life Insurance Co Ltd	3,481.00	0.52%	
Financial and insurance activities Total		148,519.00	22.34%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Ltd	27,381.00	4.12%
	Motherson Sumi Systems Ltd	17,485.00	2.63%
	Tata Motors Ltd	13,491.00	2.03%
	Mahindra & Mahindra Ltd	12,351.00	1.86%
Manufacture of motor vehicles, trailers and semi-trailers Total		70,708.00	10.64%
Others		342,774.00	51.56%
Net Current Assets		19,697.00	2.96%
Grand Total		664,791.00	100.00%

ACCOUNTING RATIO contd...

Appendix 5

Pension Gilt Fund 1		ULIF06401/03/08PGILTFUN01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2022	1,216.00	18.42%
	GOI G Sec 2023	1,356.00	20.54%
	GOI G Sec 2027	1,996.00	30.24%
	GOI G Sec 2030	456.00	6.91%
	GOI G Sec 2028	1,142.00	17.30%
	GOI TB 2018	828.00	12.54%
	GOI G Sec 2031	776.00	11.76%
	GOI TB 2019	658.00	9.97%
	SDL Bihar G Sec 2028	233.00	3.53%
Government Securities Total		8,661.00	131.21%
Others		90.00	1.36%
Net Current Assets		-2,150.00	-32.57%
Grand Total		6,601.00	100.00%

Pension Growth Fund 1		ULIF03304/12/08PGROWTHF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	3,531.00	2.80%
	ICICI Bank Ltd	1,682.00	1.33%
	State Bank Of India	884.00	0.70%
	Axis Bank Ltd	698.00	0.55%
	Yes Bank Ltd	2,694.00	2.13%
	Kotak Mahindra Bank Ltd	951.00	0.75%
	Bharat Financial Inclusion Ltd	686.00	0.54%
	Equitas Holdings Ltd	289.00	0.23%
	Cholamandalam Investment & Fin Co. Ltd	878.00	0.70%
	8.85% Bajaj Fin NCD 2019	6,067.00	4.80%
	Housing Deve Fin Corp Ltd	1,031.00	0.82%
	Bajaj Fin NCD 2019	4,044.00	3.20%
	10.00% Ind Bulls Housing NCD 2019	2,066.00	1.64%
	7.95% HDFC Bank NCD 2026	993.00	0.79%
	8.25% Tata Sons NCD 2022	2,030.00	1.61%
	Financial and insurance activities Total		28,524.00

Pension Growth Fund 1		ULIF03304/12/08PGROWTHF01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2022	3,526.00	2.79%
	GOI G Sec 2023	4,492.00	3.56%
	GOI G Sec 2027	6,695.00	5.30%
	GOI G Sec 2030	1,519.00	1.20%
	GOI G Sec 2028	3,012.00	2.39%
	GOI G Sec 2031	7,163.00	5.67%
	SDL Rajasthan G Sec 2028	768.00	0.61%
	SDL Bihar G Sec 2028	243.00	0.19%
Government Securities Total		27,418.00	21.71%
Others		69,396.00	54.96%
Net Current Assets		934.00	0.74%
Grand Total		126,272.00	100.00%

Pension Growth Fund 2		ULIF05001/01/10PGROWTHF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	HDFC Bank Ltd	1,467.00	2.74%
	ICICI Bank Ltd	220.00	0.41%
	State Bank Of India	363.00	0.68%
	Axis Bank Ltd	287.00	0.54%
	Yes Bank Ltd	1,093.00	2.04%
	Kotak Mahindra Bank Ltd	400.00	0.75%
	Bharat Financial Inclusion Ltd	276.00	0.52%
	Equitas Holdings Ltd	213.00	0.40%
	Cholamandalam Investment & Fin Co. Ltd	364.00	0.68%
	8.85% Bajaj Fin NCD 2019	1,011.00	1.89%
	Housing Deve Fin Corp Ltd	537.00	1.00%
	Bajaj Fin NCD 2019	2,022.00	3.77%
	10.00% Ind Bulls Housing NCD 2019	1,033.00	1.93%
	Financial and insurance activities Total		9,286.00

ACCOUNTING RATIO contd...

Appendix 5

Pension Growth Fund 2		ULIF05001/01/10PGROWTHF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2022	1,459.00	2.73%
	GOI G Sec 2023	1,882.00	3.52%
	GOI G Sec 2027	2,837.00	5.30%
	GOI G Sec 2030	638.00	1.19%
	GOI G Sec 2028	1,270.00	2.37%
	GOI TB 2018	620.00	1.16%
	GOI G Sec 2031	3,041.00	5.68%
	SDL Rajasthan G Sec 2028	323.00	0.60%
	SDL Bihar G Sec 2028	101.00	0.19%
Government Securities Total		12,171.00	22.74%
Infrastructure Facility	Bharti Airtel Ltd	498.00	0.93%
	7.33% IRFC NCD 2027	957.00	1.79%
	6.91% NHPC LTD NCD 2018	1,994.00	3.73%
	9.25% Reliance Jio NCD 2024	2,114.00	3.95%
	8.40% PGC NCD 2022	1,021.00	1.91%
	9.00% Reliance Jio NCD 2025	1,048.00	1.96%
	8.20% PGC NCD 2022	1,013.00	1.88%
	7.60% NHAJ NCD 2022	1,987.00	3.71%
Infrastructure Facility Total		10,632.00	19.86%
Others		21,109.00	39.44%
Net Current Assets		325.00	0.61%
Grand Total		53,523.00	100.00%

Pension Infrastructure Fund 2		ULIF06601/01/10PINFRASST02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Computer programming, consultancy and related activities	Infosys Ltd	7,653.00	9.77%
	Tata Consultancy Services Ltd	4,325.00	5.53%
	Tech Mahindra Ltd	1,502.00	1.92%
Computer programming, consultancy and related activities Total		13,480.00	17.22%
Manufacture of electrical equipment	Bharat Heavy Electricals Ltd	1,541.00	1.97%
	GE Power India Ltd	4,624.00	5.91%
	Bajaj Electricals Ltd	3,776.00	4.82%
Manufacture of electrical equipment Total		9,941.00	12.70%
Civil Engineering	Larsen & Toubro Ltd	9,223.00	11.78%
Civil Engineering Total		9,223.00	11.78%

Pension Infrastructure Fund 2		ULIF06601/01/10PINFRAST02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Infrastructure Facility	Bharti Airtel Ltd	7,863.00	10.04%
	NTPC Ltd	4,690.00	5.99%
	Power Grid Corporation Of India Ltd	6,184.00	7.90%
	GAIL (India) Ltd	3,715.00	4.74%
	Adani Ports & Special Economic Zone Ltd	3,409.00	4.35%
Infrastructure Facility Total		25,861.00	33.02%
Others		43,806.00	55.95%
Net Current Assets		-24,016.00	-30.67%
Grand Total		78,295.00	100.00%

Pension Midcap Fund 2		ULIF05101/01/10PMIDCAPF02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	State Bank Of India	6,888.00	3.14%
	Yes Bank Ltd	7,053.00	3.22%
	Kotak Mahindra Bank Ltd	3,748.00	1.71%
	Bharat Financial Inclusion Ltd	5,682.00	2.59%
	Cholamandalam Investment & Fin Co. Ltd	5,992.00	2.73%
	Shriram Transport Finance Co. Ltd	6,963.00	3.18%
	SBI Life Insurance Co Ltd	4,822.00	2.20%
	RBL Bank Ltd	11,293.00	5.15%
Financial and insurance activities Total		52,441.00	23.92%
Others		186,300.00	84.98%
Net Current Assets		-19,518.00	-8.90%
Grand Total		219,223.00	100.00%

ACCOUNTING RATIO contd...

Appendix 5

Pension Money Market Fund 2		ULIF05201/01/10PMONMRKT02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	Bajaj Fin CP 2018	10,272.00	8.38%
	Kotak Mahindra Investments CP 2018	10,783.00	8.79%
	TCFSL CP 2019	3,740.00	3.05%
	Ind Bulls Housing CP 2019	7,475.00	6.09%
Financial and insurance activities Total		32,270.00	26.31%
Housing Finance Companies	HDFC CP 2018	10,770.00	8.78%
	ICICI Home Fin CP 2018	5,321.00	4.34%
Housing Finance Companies Total		16,091.00	13.12%
Manufacture Of Chemicals And Chemical Products	Godrej Industries CP 2018	12,856.00	10.48%
Manufacture Of Chemicals And Chemical Products Total		12,856.00	10.48%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Piramal Enterises Limited CP 2018	13,242.00	10.80%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		13,242.00	10.80%
Manufacture of motor vehicles, trailers and semi-trailers	Tata Motor CP 2018	12,796.00	10.43%
Manufacture of motor vehicles, trailers and semi-trailers Total		12,796.00	10.43%
Infrastructure Facility	PFC CP 2018	10,917.00	8.90%
	PGC CP 2018	2,976.00	2.44%
	RECL CP 2018	7,755.00	6.32%
	IL & FS CP 2019	13,062.00	10.65%
Infrastructure Facility Total		34,710.00	28.31%
Others		20,889.00	17.03%
Net Current Assets		-20,208.00	-16.48%
Grand Total		122,646.00	100.00%

Pension Pure Equity Fund 2		ULIF05301/01/10PPUEQTY02121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Manufacture Of Chemicals And Chemical Products	Asian Paints Ltd	5,211.00	3.92%
	Hindustan Unilever Ltd	12,084.00	9.10%
	UPL Ltd	1,500.00	1.14%
Manufacture Of Chemicals And Chemical Products Total		18,795.00	14.16%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products	Cipla Ltd	5,414.00	4.08%
	Aurobindo Pharma Ltd	1,270.00	0.96%
	Dr. Reddy's Laboratories Ltd	4,885.00	3.67%
	Sun Pharmaceutical Industries Ltd	1,530.00	1.15%
	Lupin Ltd	1,442.00	1.09%
	Cadila Healthcare Ltd	1,887.00	1.42%
Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products Total		16,428.00	12.37%
Manufacture of motor vehicles, trailers and semi-trailers	Maruti Suzuki India Ltd	11,856.00	8.93%
	Motherson Sumi Systems Ltd	2,926.00	2.20%
	Mahindra & Mahindra Ltd	1,090.00	0.82%
Manufacture of motor vehicles, trailers and semi-trailers Total		15,872.00	11.95%
Others		84,017.00	63.28%
Net Current Assets		-2,340.00	-1.76%
Grand Total		132,772.00	100.00%

Pension Smart Fund 1		ULIF06810/09/12PSMARTFU01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	9.00% Ind Bulls Housing NCD 2026	26,376.00	3.74%
	Bajaj Fin NCD 2019	17,187.00	2.44%
	8.55% Shriram Transport NCD 2021	15,126.00	2.15%
	10.00% Ind Bulls Housing NCD 2019	22,726.00	3.22%
	7.95% HDFC Bank NCD 2026	47,676.00	6.76%
	8.25% Tata Sons NCD 2022	2,030.00	0.29%
	8.35% Cholamandalam Inv & Fin Co. NCD 2022	4,916.00	0.70%
Financial and insurance activities Total		136,037.00	19.30%

ACCOUNTING RATIO contd...

Appendix 5

Pension Smart Fund 1		ULIF06810/09/12PSMARTFU01121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Government Securities	GOI G Sec 2022	31,735.00	4.50%
	GOI G Sec 2023	40,711.00	5.78%
	GOI G Sec 2027	60,451.00	8.58%
	GOI G Sec 2030	13,800.00	1.96%
	GOI G Sec 2028	33,837.00	4.80%
	GOI TB 2018	5,545.00	0.79%
	GOI G Sec 2031	65,575.00	9.30%
	GOI TB 2019	5,832.00	0.83%
	SDL Rajasthan G Sec 2028	1,172.00	0.17%
	SDL Bihar G Sec 2028	7,972.00	1.13%
Government Securities Total		266,630.00	37.84%
Infrastructure Facility	10.08% IUESL NCD 2022	4,325.00	0.61%
	7.33% IRFC NCD 2027	18,186.00	2.58%
	6.91% NHPC LTD NCD 2018	30,904.00	4.38%
	9.25% PGC NCD 2021	15,714.00	2.23%
	7.99% PFC NCD 2022	28,227.00	4.01%
	9.25% Reliance Jio NCD 2024	12,681.00	1.80%
	7.27% NHAI NCD 2022	2,945.00	0.42%
	8.40% PGC NCD 2022	30,616.00	4.34%
	9.00% Reliance Jio NCD 2025	12,578.00	1.78%
	6.92% IRFC NCD 2019	29,723.00	4.22%
	9.00% NTPC NCD 2023	13,606.00	1.93%
8.27% RECL NCD 2022	10,177.00	1.44%	
Infrastructure Facility Total		209,682.00	29.74%
Others		56,372.00	8.00%
Net Current Assets		36,063.00	5.12%
Grand Total		704,784.00	100.00%

Reliance Assured Maturity Debt Fund		ULIF06720/12/11LASURMDEBT121	
Industry	Security Name	Market Value (₹ '000)	% of NAV
Financial and insurance activities	9.40% UBI FD 2022	7,450.00	1.52%
	9.54% Tata Sons NCD 2022	20,148.00	4.12%
	9.00% Ind Bulls Housing NCD 2026	26,376.00	5.39%
	9.67% Tata Sons NCD 2022	10,676.00	2.18%
	8.35% Cholamandalam Inv & Fin Co. NCD 2022	44,244.00	9.04%
Financial and insurance activities Total		108,894.00	22.25%
Government Securities	SDL Kerala G Sec 2022	31,220.00	6.38%
	SDL Rajasthan G Sec 2022	90,631.00	18.52%
Government Securities Total		121,851.00	24.90%
Infrastructure Facility	9.35% PGC NCD 2022	34,834.00	7.12%
	10.08% IUESL NCD 2022	28,112.00	5.75%
	9.25% Reliance Jio NCD 2024	24,306.00	4.97%
	9.00% NTPC NCD 2023	38,725.00	7.91%
	8.27% RECL NCD 2022	40,707.00	8.32%
Infrastructure Facility Total		166,684.00	34.07%
Others		68,081.00	13.91%
Net Current Assets		23,820.00	4.87%
Grand Total		489,330.00	100.00%

ACCOUNTING RATIO contd...

Appendix 5

Unclaimed redemption of units as at 31st March 2019: Nil (Previous Year : Nil)

NAV : Highest, Lowest & Closing at the end of 31st March 2019

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	17.9430	16.8710	17.9430
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	23.2639	21.3968	23.2639
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	18.5539	16.1712	18.4271
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	23.8853	20.3450	23.2786
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	24.7193	21.1538	24.1410
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	20.8114	18.9494	20.8068
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	22.9692	20.9194	22.9692
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	12.4838	10.4566	11.5300
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	32.8713	26.1774	29.8695
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	21.3342	20.2311	20.6470
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	26.3519	22.6412	24.8509
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	22.0651	19.4672	21.9513
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	31.7486	29.3921	31.7486
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	25.2298	23.8934	25.2298
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	22.4477	21.0276	22.4477
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	22.5930	20.6515	22.5930
Life Energy Fund 1	ULIF02410/06/08LEENERGYF01121	19.7028	17.1364	19.4706
Life Energy Fund 2	ULIF04101/01/10LEENERGYF02121	17.0186	14.8131	16.8122
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	66.6661	56.8198	64.8897
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	30.1559	25.6250	29.4001
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	24.6574	20.9656	23.9747
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	20.6485	18.8122	20.6436
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	20.1812	18.3492	20.1771
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	36.3348	33.2821	36.3348
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	22.1284	20.2420	22.1284
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	27.9609	25.4152	27.9609
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	21.4577	19.5227	21.4577
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	28.6359	25.7964	28.6359
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	21.3016	19.1762	21.3016
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	15.6816	13.7571	14.9936
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	17.9310	15.5205	17.2497
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVAVGUA01121	17.3895	16.3043	17.3895
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	12.8124	10.6698	11.7677

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	13.1291	10.9769	12.0815
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	31.3114	25.0031	28.4394
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	28.4588	22.7203	25.8125
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	20.9510	19.8547	20.2709
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	20.4188	19.2676	19.6872
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	24.4269	22.3872	24.4269
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	29.3435	25.1892	27.6766
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	22.2894	19.1719	20.9882
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	26.6889	23.5586	26.5750
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	22.5761	19.9112	22.4389
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	31.6414	29.2813	31.6414
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	19.8210	18.2824	19.8210
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	25.4002	24.0528	25.4002
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	23.2303	21.2206	23.2303
Pension Energy Fund 2	ULIF06501/01/10PENRGYF02121	16.7191	14.5171	16.4929
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	33.0983	28.1910	32.2188
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	28.9211	24.6438	28.2634
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	24.2903	20.7208	23.6850
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	20.8026	18.9263	20.7980
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	28.8237	26.4350	28.8237
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	20.7353	18.9388	20.7353
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	13.4498	11.2658	12.4248
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	28.6725	23.0397	26.0446
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	18.3499	17.2783	17.6365
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	22.4881	19.2966	21.2708
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	15.1722	14.0258	15.1722
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	17.2090	15.8284	17.2090
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	30.9509	28.6581	30.9509
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	27.0976	24.8605	27.0976
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISSEC01121	24.7154	23.3202	24.7154
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	23.8303	21.8681	23.8303
Group Energy Fund 1	ULGF01428/11/08GENERGF01121	27.1051	23.6413	26.8341
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	38.1555	32.5852	37.1275
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	14.7731	12.5966	14.5522
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	21.0506	19.0946	21.0470

ACCOUNTING RATIO contd...

Appendix 5

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	27.2109	24.7931	27.2109
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	14.9709	12.5898	13.8729
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	40.3390	32.5367	37.0370
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	21.7982	20.6667	21.2667
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	40.2122	34.5152	37.9108
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	14.9242	13.7629	14.9242
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	15.5410	14.2008	15.5410
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	14.2069	13.3611	14.2069
Make in India Fund*	ULIF06924/03/15LMAKEINDIA121	14.7897	12.8031	14.0619

NAV : Highest, Lowest & Closing at the end of 31st March 2018

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	16.8654	15.9197	16.8654
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	21.9565	21.0733	21.9240
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	19.0266	15.9963	17.6837
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	23.3711	18.8707	21.1941
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	23.7225	19.2744	21.7274
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	19.5597	18.7778	19.2882
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	22.3863	19.8128	21.3752
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	13.0728	11.0588	11.7821
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	33.1001	26.8608	30.3203
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	20.8403	19.7781	20.8403
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	25.9523	21.5784	23.9507
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	22.1396	18.4972	20.4086
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	30.1632	28.2042	29.7200
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	23.8861	22.7601	23.8861
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	21.5793	20.7233	21.5202
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	21.1806	20.3322	21.1458
Life Energy Fund 1	ULIF02410/06/08LEENERGYF01121	20.2830	17.0367	18.8321
Life Energy Fund 2	ULIF04101/01/10LEENERGYF02121	17.4974	14.7053	16.2469
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	65.1246	52.7846	59.1699
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	29.2428	23.6389	26.5785
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	23.6987	19.2709	21.6225
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	19.4416	18.6593	19.1565

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	18.9007	18.1206	18.6708
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	35.0567	31.7318	33.7683
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	21.2545	19.1394	20.4849
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	27.1763	24.0524	25.9156
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	20.8854	18.4254	19.9335
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	27.8845	24.2465	26.3472
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	20.9244	18.0620	19.7803
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	14.8082	12.3384	13.7243
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	16.8646	13.8791	15.4695
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVAVGUA01121	17.7947	14.6747	16.4046
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	13.4316	11.3615	12.0830
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	13.7773	11.6370	12.3971
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	31.4099	25.0894	28.7568
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	28.6537	22.8328	26.2325
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	20.4353	19.3938	20.4353
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	19.8875	18.8257	19.8875
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	22.9521	22.0563	22.9126
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	28.9087	24.1092	26.6519
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	21.9424	18.2717	20.2700
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	26.3259	21.9595	24.3324
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	22.4066	18.6352	20.7130
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	30.0397	28.1633	29.5860
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	18.7890	17.5711	18.5165
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	24.0453	22.9181	24.0453
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	21.6861	20.8030	21.6829
Pension Energy Fund 2	ULIF06501/01/10PENRGYF02121	17.1106	14.3666	15.8478
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	32.3235	26.1898	29.3735
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	28.1003	22.7432	25.5358
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	23.2936	18.9165	21.2753
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	19.5117	18.7294	19.2586
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	27.8634	25.2210	26.8452
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	19.8352	17.8918	19.1662
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	14.1291	11.9537	12.7073
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	28.9236	23.0614	26.4617
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	17.8910	16.9745	17.8910

ACCOUNTING RATIO contd...

Appendix 5

Scheme Name	SFIN	Highest NAV	Lowest NAV	Close NAV
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUITY02121	22.1624	18.4676	20.4309
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	14.3852	13.8163	14.3398
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	16.0873	15.2087	16.0873
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	29.4225	27.5883	28.9808
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	25.4663	23.6594	25.1213
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	23.3131	22.1368	23.3131
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	22.3530	21.3968	22.3530
Group Energy Fund 1	ULGF01428/11/08ENERGYF01121	27.8499	23.4579	25.8440
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	36.6647	29.5514	33.5748
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	14.1885	11.4134	12.9651
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	19.6199	18.8154	19.4224
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	26.0334	23.2638	25.1579
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	15.6461	13.1880	14.1459
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	40.5871	32.5433	37.1967
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	21.1957	19.9965	21.1957
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	39.6061	33.0110	36.5759
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	14.1089	13.1106	13.9064
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	14.5170	13.8765	14.5145
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	13.3566	12.6066	13.3566
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	14.4566	12.2397	13.2826

Expenses charged and Gross Income to Fund (%)

Annualized expense ratio and ratio of gross income (including unrealized gains) to average daily net assets of the fund for the for the financial year 2018-19

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	0.50%	6.78%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	1.50%	8.34%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	0.75%	8.38%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	0.75%	6.57%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	0.75%	7.36%
Group Energy Fund 1	ULGF01428/11/08ENERGYF01121	1.50%	5.57%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	0.75%	10.85%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	0.75%	8.92%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	0.75%	8.75%

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	0.75%	-1.05%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	0.75%	0.52%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	0.75%	0.89%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	1.50%	5.38%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	1.25%	7.39%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	1.35%	5.71%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	1.50%	11.04%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	1.35%	12.12%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	1.25%	9.04%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	1.30%	8.67%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	1.35%	-0.57%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	1.35%	0.07%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	1.25%	0.53%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	1.35%	5.28%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	1.35%	8.79%
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	1.25%	8.08%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	1.50%	7.24%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	1.25%	5.70%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	1.00%	7.80%
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	1.50%	5.03%
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	1.35%	5.01%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	1.75%	11.30%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	1.50%	11.83%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	1.35%	11.92%
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	1.25%	8.92%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	1.00%	8.93%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	1.75%	9.38%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	1.25%	9.17%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	1.38%	9.20%
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	1.30%	8.90%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	1.40%	9.95%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	1.35%	9.00%
Life Highest Nav Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	1.60%	10.73%
Life Highest Nav Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	1.60%	12.76%
Life Highest Nav Guarantee Fund 1	ULIF05612/02/10LHNAVAVGUA01121	1.50%	7.60%

ACCOUNTING RATIO contd...

Appendix 5

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	1.50%	-0.94%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	1.35%	-1.07%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	1.50%	0.58%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	1.35%	0.03%
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	1.25%	0.68%
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	1.00%	0.16%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	1.25%	7.87%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	1.50%	5.52%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	1.35%	5.07%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	1.45%	10.49%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	1.35%	9.58%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	1.50%	8.48%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	1.30%	8.30%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	1.50%	7.24%
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	1.25%	8.34%
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	1.35%	5.40%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	1.75%	11.30%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	1.50%	11.87%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	1.35%	12.31%
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	1.25%	9.14%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	1.75%	9.17%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	1.30%	9.40%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	1.35%	-0.88%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	1.35%	-0.09%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	1.25%	0.03%
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	1.35%	5.59%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	1.00%	7.92%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	1.35%	7.22%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	0.75%	7.90%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	0.75%	11.14%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	0.75%	7.65%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	0.50%	6.76%
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	1.35%	7.37%

Expenses charged and Gross Income to Fund (%)

Annualized expense ratio and ratio of gross income (including unrealized gains) to average daily net assets of the fund for the for the financial year 2017-18

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	0.50%	6.40%
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	1.50%	6.33%
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	0.75%	6.51%
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	0.75%	6.10%
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	0.75%	4.76%
Group Energy Fund 1	ULGF01428/11/08ENERGYF01121	1.50%	9.96%
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	0.75%	12.66%
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	0.75%	3.49%
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	0.75%	8.46%
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	0.75%	8.91%
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	0.75%	12.35%
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	0.75%	6.75%
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	1.50%	11.05%
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	1.25%	4.96%
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	1.35%	10.11%
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	1.50%	12.48%
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	1.35%	12.34%
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	1.25%	3.54%
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	1.30%	8.71%
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	1.35%	8.94%
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	1.35%	11.67%
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	1.25%	6.73%
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUITY01121	1.35%	11.09%
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	1.35%	10.85%
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	1.25%	6.38%
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	1.50%	6.63%
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	1.25%	4.72%
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	1.00%	4.59%
Life Energy Fund 1	ULIF02410/06/08LEENERGYF01121	1.50%	10.27%
Life Energy Fund 2	ULIF04101/01/10LEENERGYF02121	1.35%	10.13%
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	1.75%	12.55%
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	1.50%	12.62%
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	1.35%	11.97%

ACCOUNTING RATIO contd...

Appendix 5

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	1.25%	3.49%
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	1.00%	3.57%
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	1.75%	7.80%
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	1.25%	7.88%
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	1.38%	8.63%
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	1.30%	9.13%
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	1.40%	9.45%
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	1.35%	10.30%
Life Highest Nav Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	1.60%	11.62%
Life Highest Nav Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	1.60%	11.88%
Life Highest Nav Guarantee Fund 1	ULIF05612/02/10LHNAVAVGUA01121	1.50%	11.87%
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	1.50%	8.98%
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	1.35%	8.94%
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	1.50%	13.46%
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	1.35%	13.45%
Life Money Market Fund 1	ULIF02910/06/08LMMONMRKT01121	1.25%	6.74%
Life Money Market Fund 2	ULIF03919/03/09LMMONMRKT02121	1.00%	6.71%
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	1.25%	4.74%
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	1.50%	10.81%
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	1.35%	11.02%
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	1.45%	11.36%
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	1.35%	11.73%
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	1.50%	6.27%
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	1.30%	6.38%
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	1.50%	6.58%
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	1.25%	4.96%
Pension Energy Fund 2	ULIF06501/01/10PENRGYYF02121	1.35%	9.95%
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	1.75%	12.62%
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	1.50%	12.39%
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	1.35%	12.18%
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	1.25%	3.67%
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	1.75%	7.88%
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	1.30%	7.97%
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	1.35%	8.80%
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	1.35%	13.29%
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	1.25%	6.76%

Fund Name	SFIN	Expenses Ratio (%)	Gross Income Ratio (%)
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUITY02121	1.35%	10.81%
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	1.00%	6.24%
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	1.35%	4.80%
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	0.75%	6.44%
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	0.75%	12.42%
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	0.75%	4.88%
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	0.50%	6.42%
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	1.35%	10.04%

Provision for doubtful debts on assets of the respective Fund for the Financial Year 2018-19 : Nil (Previous Year: Nil)

Fund-wise disclosure of appreciation and/or (depreciation) in value of investments segregated class-wise as on 31st March 2019

Fund	SFIN	Bonds/ Debentures	Equity	GILTS	ETF	Total
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	-	-	-	-	-
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	-29	2,419	275	-	2,665
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	349	2,158	420	-	2,927
Group Balanced Fund 3	ULGF01718/05/09GBALANCE03121	-	-	-	-	-
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	-	-	-	-	-
Group Corporate Bond Fund 1	ULGF00524/10/07GCORBOND01121	-	-	-	-	-
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	1,764	-	2,589	-	4,353
Group Energy Fund 1	ULGF01428/11/08ENERGYF01121	-	76	-	-	76
Group Equity Fund 1	ULGF00724/10/07GEQUITYF01121	-	-	-	-	-
Group Equity Fund 2	ULGF01328/11/08GEQUITYF02121	-	-	-	-	-
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	-	43,060	-	-	43,060
Group Gilt Fund 1	ULGF00824/10/07GGILTFUN01121	-	-	-	-	-
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	-	-	34	-	34
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	-	413	35	-	448
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	-	19	-	-	19
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	-	132	-	-	132
Group Money Market Fund 1	ULGF00624/10/07GMONMRKT01121	-	-	-	-	-
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	-	-	-	-	-
Group Pure Debt Fund 1	ULGF01030/09/08GPUREDEB01121	-	-	-	-	-
Group Pure Debt Fund 2	ULGF01130/09/08GPURDEBT02121	-	-	-	-	-

ACCOUNTING RATIO contd...

Appendix 5

Fund	SFIN	Bonds/ Debentures	Equity	GILTS	ETF	Total
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	-	361	-	-	361
Health Corporate Bond Fund 1	ULIF06301/02/08HRCORBOND01121	-	-	52	-	52
Health Energy Fund 1	ULIF06001/02/08HENERGYF01121	-	254	-	-	254
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	-	32,044	-	-	32,044
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	-	8,624	-	-	8,624
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	-	-	50	-	50
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	56	1,488	61	-	1,605
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	-	46	-	-	46
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	-	235	-	-	235
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	-	-	-	-	-
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	-	2,340	-	-	2,340
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	23	3,157	13	-	3,193
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	1,540	42,157	4,144	-	47,841
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	-	-	-	-	-
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	6,724	-	12,303	-	19,027
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	2	-	149	-	151
Life Energy Fund 1	ULIF02410/06/08LENERGYF01121	-	19,822	-	-	19,822
Life Energy Fund 2	ULIF04101/01/10LENERGYF02121	-	6,588	-	-	6,588
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	-	407,416	-	-	407,416
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	-	2,019,348	-	-	2,019,348
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	-	4,132,484	-	-	4,132,484
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	-	-	4,415	-	4,415
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	-	-	116	-	116
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	256	16,576	458	-	17,290
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	397	19,183	501	-	20,081
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	-216	13,137	351	-	13,272
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	-21	1,295	35	-	1,309
Life Guaranteed Bond Fund - 1	ULIF03616/12/08LGUABOND01121	-	-	-	-	-
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	844	56,393	689	-	57,926
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	106	2,726	35	-	2,867
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	-	57,521	-	19,915	77,436
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	-	21,960	-	2,675	24,635
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVUA01121	6,326	-	-13,495	-	-7,169
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	-	6,492	-	-	6,492
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	-	367	-	-	367

Fund	SFIN	Bonds/ Debentures	Equity	GILTS	ETF	Total
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	-	23,534	-	-	23,534
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	-	50,014	-	-	50,014
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	-	-	-	-	-
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	-	-	-	-	-
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	467	-	1,427	-	1,894
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	-	55,087	-	-	55,087
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	-	180,964	-	-	180,964
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	-173	46,793	206	-	46,826
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	-55	3,448	16	-	3,409
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	223	7,990	764	-	8,977
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	179	898	153	-	1,230
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	-	-	-	-	-
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	-	-	30	-	30
Pension Energy Fund 1	ULIF02001/03/08PENRGYF01121	-	-	-	-	-
Pension Energy Fund 2	ULIF06501/01/10PENRGYF02121	-	3,134	-	-	3,134
Pension Equity Fund 1	ULIF00601/11/06PEQUTYF01121	-	157,861	-	-	157,861
Pension Equity Fund 2	ULIF03204/12/08PEQUTYF02121	-	238,598	-	-	238,598
Pension Equity Fund 3	ULIF04901/01/10PEQUTYF03121	-	150,631	-	-	150,631
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	-	-	23	-	23
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	225	8,802	270	-	9,297
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	97	4,642	144	-	4,883
Pension Guaranteed Bond Fund - 1	ULIF03716/12/08PGUABOND01121	-	-	-	-	-
Pension Infrastructure Fund 1	ULIF02101/03/08PINFRAST01121	-	-	-	-	-
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAST02121	-	55	-	-	55
Pension Midcap Fund 1	ULIF02201/03/08PMIDCAPF01121	-	-	-	-	-
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	-	8,969	-	-	8,969
Pension Money Market Fund 1	ULIF03404/12/08PMONMRKT01121	-	-	-	-	-
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	-	-	-	-	-
Pension Pure Equity Fund 1	ULIF03504/12/08PPUEQUTY01121	-	-	-	-	-
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	-	10,116	-	-	10,116
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	4,385	-	-1,058	-	3,327
Health Balanced Fund 1	ULIF01801/02/08HBALANCE01121	-	-	-	-	-
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	-2,521	-	2,887	-	366
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	3,762	76,947	6,944	-	87,653
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	2,249	-	7,568	-	9,817

ACCOUNTING RATIO contd...

Appendix 5

Fund	SFIN	Bonds/ Debentures	Equity	GILTS	ETF	Total
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	-	-	-	-	-
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	-	-	-	-	62,940
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	-	216,715	-	505	217,220
Total		26,959	8,228,429	32,604	23,095	8,311,087

Fund-wise disclosure of appreciation and/or (depreciation) in value of investments segregated class-wise as on 31st Mar 2018

Fund	SFIN	Bonds/ Debentures	Equity	GILTS	ETF	Total
Discontinued Policy Fund	ULIF05703/09/10DISCPOLF01121	-	-	-	-	-
Group Balanced Fund 1	ULGF00110/10/03GBALANCE01121	(209)	2,042	(9)	-	1,824
Group Balanced Fund 2	ULGF00210/10/03GBALANCE02121	(253)	2,557	(23)	-	2,281
Group Balanced Fund 3	ULGF01718/05/09GBALANCE03121	-	-	-	-	-
Group Capital Secure Fund 1	ULGF00431/01/07GCAPISEC01121	-	-	-	-	-
Group Corporate Bond Fund 1	ULGF00524/10/07GCORBOND01121	-	-	-	-	-
Group Corporate Bond Fund 2	ULGF01213/10/08GCORBOND02121	(4,571)	-	(1,409)	-	(5,980)
Group Energy Fund 1	ULGF01428/11/08GENERGF01121	-	153	-	-	153
Group Equity Fund 1	ULGF00724/10/07GEQUITYF01121	-	-	-	-	-
Group Equity Fund 2	ULGF01328/11/08GEQUITYF02121	-	-	-	-	-
Group Equity Fund 3	ULGF01808/06/09GEQUITYF03121	-	95,398	-	-	95,398
Group Gilt Fund 1	ULGF00824/10/07GGILTFUN01121	-	-	-	-	-
Group Gilt Fund 2	ULGF01610/12/08GGILTFUN02121	-	-	6	-	6
Group Growth Fund 1	ULGF00310/10/03GGROWTHF01121	(32)	3,506	(14)	-	3,460
Group Infrastructure Fund 1	ULGF01908/06/09GINFRASF01121	-	150	-	-	150
Group Midcap Fund 1	ULGF02008/06/09GMIDCAPF01121	-	142	-	-	42
Group Money Market Fund 1	ULGF00624/10/07GMONMRKT01121	-	-	-	-	-
Group Money Market Fund 2	ULGF00930/09/08GMONMRKT02121	-	-	-	-	-
Group Pure Debt Fund 1	ULGF01030/09/08GPUREDEB01121	-	-	-	-	-
Group Pure Debt Fund 2	ULGF01130/09/08GPURDEBT02121	-	-	-	-	-
Group Pure Equity Fund 1	ULGF01528/11/08GPUREEQF01121	-	414	-	-	414
Health Corporate Bond Fund 1	ULIF06301/02/08HCORBOND01121	(105)	-	4	-	(101)
Health Energy Fund 1	ULIF06001/02/08HENERGF01121	-	365	-	-	365
Health Equity Fund 1	ULIF01201/02/08HEQUITYF01121	-	52,499	-	-	52,499
Health Equity Fund 2	ULIF05411/01/10HEQUITYF02121	-	6,913	-	-	6,913
Health Gilt Fund 1	ULIF01301/02/08HGILTFUN01121	-	-	18	-	18
Health Growth Plus Fund 1	ULIF01401/02/08HGRWTPLS01121	(115)	3,207	(7)	-	3,085

Fund	SFIN	Bonds/ Debentures	Equity	GILTS	ETF	Total
Health Infrastructure Fund 1	ULIF06101/02/08HINFRAST01121	-	154	-	-	154
Health Midcap Fund 1	ULIF06201/02/08HMIDCAPF01121	-	89	-	-	89
Health Money Market Fund 1	ULIF01501/02/08HMONMRKT01121	-	-	-	-	-
Health Pure Equity Fund 1	ULIF01601/02/08HPUEQUTY01121	-	2,698	-	-	2,698
Health Super Growth Fund 1	ULIF01701/02/08HSPRGRWT01121	(57)	5,156	(4)	-	5,095
Life Balanced Fund 1	ULIF00128/07/04LBALANCE01121	(1,756)	32,177	(113)	-	30,308
Life Capital Secure Fund 1	ULIF00228/07/04LCAPTSEC01121	-	-	-	-	-
Life Corporate Bond Fund 1	ULIF02310/06/08LCORBOND01121	6,333	-	1,635	-	7,968
Life Corporate Bond Fund 2	ULIF04020/08/09LCORBOND02121	(122)	-	11	-	(111)
Life Energy Fund 1	ULIF02410/06/08LEENERGYF01121	-	43,101	-	-	43,101
Life Energy Fund 2	ULIF04101/01/10LEENERGYF02121	-	11,867	-	-	11,867
Life Equity Fund 1	ULIF00328/07/04LEQUITYF01121	-	367,553	-	-	367,553
Life Equity Fund 2	ULIF02510/06/08LEQUITYF02121	-	2,066,754	-	-	2,066,754
Life Equity Fund 3	ULIF04201/01/10LEQUITYF03121	-	3,276,444	-	-	3,276,444
Life Gilt Fund 1	ULIF02610/06/08LGILTFUN01121	-	-	380	-	380
Life Gilt Fund 2	ULIF03819/03/09LGILTFUN02121	-	-	30	-	30
Life Growth Fund 1	ULIF00428/07/04LGROWTHF01121	(376)	14,243	(44)	-	13,823
Life Growth Fund 2	ULIF01102/11/07LGROWTHF02121	(223)	18,509	(67)	-	18,219
Life Growth Plus Fund 1	ULIF00809/04/07LGRWTPLS01121	(276)	31,534	(75)	-	31,183
Life Growth Plus Fund 2	ULIF04301/01/10LGRWTPLS02121	(61)	701	(5)	-	635
Life Guaranteed Bond Fund - 1	ULIF03616/12/08LGUABOND01121	-	-	-	-	-
Life High Growth Fund 1	ULIF00728/02/07LHIGROWT01121	(233)	65,508	(152)	-	65,123
Life High Growth Fund 2	ULIF05511/01/10LHIGROWT02121	78	1,745	(5)	-	1,818
Life Highest NAV Advantage Fund 1	ULIF05803/09/10LHNAVADV01121	-	56,306	-	12,648	68,954
Life Highest NAV Advantage Fund 2	ULIF05901/06/11LHNAVADV02121	-	17,748	-	1,346	19,094
Life Highest NAV Guarantee Fund 1	ULIF05612/02/10LHNAVGUA01121	400	50	420	-	870
Life Infrastructure Fund 1	ULIF02710/06/08LINFRAST01121	-	19,243	-	-	19,243
Life Infrastructure Fund 2	ULIF04401/01/10LINFRAST02121	-	10,271	-	-	10,271
Life Midcap Fund 1	ULIF02810/06/08LMIDCAPF01121	-	51,411	-	-	51,411
Life Midcap Fund 2	ULIF04501/01/10LMIDCAPF02121	-	75,753	-	-	75,753
Life Money Market Fund 1	ULIF02910/06/08LMONMRKT01121	-	-	-	-	-
Life Money Market Fund 2	ULIF03919/03/09LMONMRKT02121	-	-	-	-	-
Life Pure Debt Fund 1	ULIF00909/04/07LPURDEBT01121	126	-	(71)	-	55
Life Pure Equity Fund 1	ULIF03010/06/08LPUEQUTY01121	-	84,127	-	-	84,127
Life Pure Equity Fund 2	ULIF04601/01/10LPUEQUTY02121	-	220,090	-	-	220,090

ACCOUNTING RATIO contd...

Appendix 5

Fund	SFIN	Bonds/ Debentures	Equity	GILTS	ETF	Total
Life Super Growth Fund 1	ULIF01009/04/07LSPRGRWT01121	(396)	61,170	(25)	-	60,749
Life Super Growth Fund 2	ULIF04701/01/10LSPRGRWT02121	(51)	2,788	(3)	-	2,734
Pension Balanced Fund 1	ULIF03104/12/08PBALANCE01121	(831)	6,216	(73)	-	5,312
Pension Balanced Fund 2	ULIF04801/01/10PBALANCE02121	(78)	1,126	(2)	-	1,046
Pension Capital Secure Fund 1	ULIF00501/11/06PCAPTSEC01121	-	-	-	-	-
Pension Corporate Bond Fund 1	ULIF01901/03/08PCORBOND01121	(84)	-	(11)	-	(95)
Pension Energy Fund 1	ULIF02001/03/08PENRGYF01121	-	-	-	-	-
Pension Energy Fund 2	ULIF06501/01/10PENRGYF02121	-	9,664	-	-	9,664
Pension Equity Fund 1	ULIF00601/11/06PEQUITYF01121	-	130,340	-	-	130,340
Pension Equity Fund 2	ULIF03204/12/08PEQUITYF02121	-	267,861	-	-	267,861
Pension Equity Fund 3	ULIF04901/01/10PEQUITYF03121	-	137,002	-	-	137,002
Pension Gilt Fund 1	ULIF06401/03/08PGILTFUN01121	-	-	20	-	20
Pension Growth Fund 1	ULIF03304/12/08PGROWTHF01121	(285)	8,001	(30)	-	7,686
Pension Growth Fund 2	ULIF05001/01/10PGROWTHF02121	22	3,044	(15)	-	3,051
Pension Guaranteed Bond Fund - 1	ULIF03716/12/08PGUABOND01121	-	-	-	-	-
Pension Infrastructure Fund 1	ULIF02101/03/08PINFRAS01121	-	-	-	-	-
Pension Infrastructure Fund 2	ULIF06601/01/10PINFRAS02121	-	3,709	-	-	3,709
Pension Midcap Fund 1	ULIF02201/03/08PMIDCAPF01121	-	-	-	-	-
Pension Midcap Fund 2	ULIF05101/01/10PMIDCAPF02121	-	21,521	-	-	21,521
Pension Money Market Fund 1	ULIF03404/12/08PMONMRKT01121	-	-	-	-	-
Pension Money Market Fund 2	ULIF05201/01/10PMONMRKT02121	-	-	-	-	-
Pension Pure Equity Fund 1	ULIF03504/12/08PPUEQUTY01121	-	-	-	-	-
Pension Pure Equity Fund 2	ULIF05301/01/10PPUEQUTY02121	-	13,555	-	-	13,555
Reliance Assured Maturity Debt Fund	ULIF06720/12/11LASURMDEBT121	6,724	-	(1,032)	-	5,692
Health Balanced Fund 1	ULIF01801/02/08HBALANCE01121	-	-	-	-	-
Pension Smart Fund 1	ULIF06810/09/12PSMARTFU01121	(3,566)	-	132	-	(3,434)
Group Balanced Fund 4	ULGF02105/06/13GBALANCE04121	(6,822)	47,569	(1,156)	-	39,591
Group Corporate Bond Fund 3	ULGF02305/06/13GCORBOND03121	(8,495)	-	(1,087)	-	(9,582)
Pension Discontinued Policy Fund	ULIF07029/08/13PDISPOLF01121	-	-	-	-	-
Group Equity Fund 4	ULGF02205/06/13GEQUITYF04121	-	141,185	-	-	141,185
Make in India Fund	ULIF06924/03/15LMAKEINDIA121	-	35,118	-	-	35,118
Total		(15,314)	7,530,347	(2,776)	13,994	7,526,251

Reverse repo transactions in Government securities/Corporate Debt Securities

Disclosures pursuant to IRDAI notification ref IRDA/F&I/CIR/INV/250/12/2012 dated December 4, 2012:

Particulars	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding at March 31	
	FY2019	FY2018	FY2019	FY2018	FY2019	FY2018	FY2019	FY2018
Securities sold under repo								
i. Government Securities	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii. Corporate debt securities	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Securities purchased under reverse repo								
i. Government Securities	144,065	99,104	2,401,714	2,153,696	450,681	515,981	NIL	NIL
ii. Corporate debt securities.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Fund Balance Sheet

as at 31st March, 2019

Appendix 6

Particulars	Schedule	Current Year												LIFE GROWTH FUND 2	
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2		LIFE GROWTH FUND 1
SFN		ULIF03708/ 09/10DISC POLF0121	ULIF00128/ 07/04BAL ANCF0121	ULIF00228/ 07/04LCA PTSEC0121	ULIF02310/ 06/08LCOR BOND0121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LEN ERGFY0121	ULIF04101/ 07/04LENER GYF02121	ULIF00328/ 07/04LEQ UITYF0121	ULIF02510/ 06/08LEQUI TYF02121	ULIF04201/ 07/04LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN0121	ULIF03819/ 03/09LGLTF UN02121	ULIF00428/ 07/04LGRW THF0121	ULIF0102/ 11/07LGRW THF02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	25,23,271	7,17,035	(29,512)	14,95,245	(22,287)	(11,366)	15,677	(9,88,426)	49,98,650	7,33,945	(14,488)	(48,572)	(56,549)	
Revenue Account		14,02,938	3,76,901	63,551	12,96,694	51,195	2,26,969	58,644	24,80,415	1,17,25,596	(2,68,529)	30,203	2,13,017	2,37,946	
Total		39,26,209	10,93,936	34,039	27,91,939	28,908	2,15,603	74,321	14,91,989	1,67,24,246	4,65,416	15,715	1,64,495	1,81,397	
Application of Funds															
Investments	F-2	40,59,561	10,72,067	35,061	27,25,647	28,193	2,17,617	74,031	15,01,690	1,64,94,769	4,58,656	15,432	1,62,897	1,80,934	
Current Assets	F-3	2	25,653	3	71,591	718	1,999	508	8,227	2,68,565	8,101	285	2,814	3,181	
Less: Current liabilities and Provisions	F-4	1,33,354	3,784	1,025	5,299	3	4,013	218	17,928	39,088	1,341	2	1,216	2,718	
Net current assets		(1,33,352)	21,869	(1,022)	66,292	715	(2,014)	290	(9,701)	1,29,327	6,760	283	1,598	463	
Total		39,26,209	10,93,936	34,039	27,91,939	28,908	2,15,603	74,321	14,91,989	1,67,24,246	4,65,416	15,715	1,64,495	1,81,397	

Particulars	Schedule	Current Year												LIFE MONEY MARKET FUND 2	
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGH GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2		LIFE MONEY MARKET FUND 1
SFN		ULIF00809/ 04/07LGRW TPLS0121	ULIF04301/ 07/04LGRW TPLS02121	ULIF03616/ 12/08LGUIAB OND0121	ULIF00728/ 02/07LHGR OWT0121	ULIF05511/ 01/04LHGR OWT02121	ULIF05612/ 02/04LHNA VGLU0121	ULIF05803/ 09/04LHNA VADV0121	ULIF05901/ 06/04LHNAV ADV02121	ULIF02710/ 06/08LHNAV AST0121	ULIF04401/ 07/04LHNAV AST02121	ULIF02810/ 06/08LHNAV CAPF0121	ULIF04501/ 01/04LHNAV APF02121	ULIF02910/ 06/08LHNAV MRKT0121	ULIF03919/ 03/09LHNAV MRKT02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(4,44,963)	(2,729)	(77,652)	(13,70,670)	(7,782)	13,46,606	9,42,938	66,654	1,47,820	(4,30,041)	(3,73,315)	12,80,954	(3,923)	
Revenue Account		5,85,920	19,146	77,652	17,54,348	30,852	31,38,898	5,47,596	1,35,235	73,085	7,23,118	9,33,932	7,13,167	28,076	
Total		1,40,957	16,417	-	3,83,678	23,070	44,85,504	14,90,534	2,01,889	2,20,905	2,93,077	5,60,617	19,94,121	24,153	
Application of Funds															
Investments	F-2	1,45,175	16,216	-	3,86,925	22,991	43,74,962	14,85,311	2,02,495	2,22,579	2,83,096	5,38,671	19,88,491	24,619	
Current Assets	F-3	2,205	204	-	8,957	442	1,11,190	7,734	34	811	13,243	24,194	5,872	29	
Less: Current liabilities and Provisions	F-4	6,423	3	-	12,204	363	648	2,511	640	2,485	3,262	2,248	242	495	
Net current assets		(4,218)	201	-	(3,247)	79	1,10,542	5,223	(606)	(1,674)	9,981	2,194	5,630	(466)	
Total		1,40,957	16,417	-	3,83,678	23,070	44,85,504	14,90,534	2,01,889	2,20,905	2,93,077	5,60,617	19,94,121	24,153	

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Particulars	Schedule	Current Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFN		ULIF0909/ 04/07LPRD EBT0121	ULIF0301/ 06/08LPU QJY0121	ULIF4601/ 01/01PUJEU TY02121	ULIF01009/ 04/07LSR GRW0121	ULIF04701/ 01/01SPRG RMT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBL ANCE0121	ULIF4801/ 01/10PBL ANCE02121	ULIF0050/ 11/06PCAPTS EC0121	ULIF01901/ 03/08PCORBO ND0121	ULIF02001/ 03/08PENR GYF0121	ULIF06501/ 01/10PENRG YF02121	ULIF0601/ 11/06PEQUI TYF0121	ULIF03204/ 12/08PEQUI TYF02121
Sources of Funds															
Policyholder contribution	F-1	(2,52,917)	(4,56,918)	11,96,180	(6,14,914)	(7,820)	(1,49,333)	(59,949)	(40,941)	(24,102)	(47,269)	(12,415)	(11,03,587)	(22,07,524)	
Revenue Account		5,89,304	10,12,631	9,19,528	8,35,401	28,532	3,39,617	99,635	69,664	27,895	47,269	55,971	17,16,280	30,61,736	
Total		3,36,387	5,55,713	21,15,708	2,20,487	20,712	1,90,284	39,686	28,723	3,793	-	43,556	6,12,693	8,54,212	
Application of Funds															
Investments	F-2	3,34,973	5,78,854	20,84,385	2,23,045	20,480	1,88,170	40,052	28,750	3,961	-	43,523	6,18,825	8,33,617	
Current Assets	F-3	7,902	3,425	37,451	3,737	234	3,852	1,045	2	95	-	396	2,794	24,339	
Less: Current Liabilities and Provisions	F-4	6,488	26,566	6,128	6,295	2	1,738	1,411	29	263	-	363	8,926	3,744	
Net current assets		1,414	(23,141)	31,323	(2,558)	232	21,504	(866)	(27)	(168)	-	33	(6,132)	20,595	
Total		3,36,387	5,55,713	21,15,708	2,20,487	20,712	1,90,284	39,686	28,723	3,793	-	43,556	6,12,693	8,54,212	

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Particulars	Schedule	Current Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFN		ULIF04901/ 01/10PEQUIT YF03121	ULIF06401/ 03/08PGL TFUN0121	ULIF03304/ 12/08PGR WTHF0121	ULIF05001/ 01/10PGR WTHR02121	ULIF03716/ 12/08PGL BOND0121	ULIF02101/ 03/08PINF RAST0121	ULIF06601/ 01/10PNR AST02121	ULIF02201/ 03/08PMD CAPF0121	ULIF05101/ 01/10PMD APF02121	ULIF03404/ 12/08PMON MRKT0121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPE QJY0121	ULIF05301/ 01/10PPE QJY02121	ULIF01801/ 02/08HBL ANCE0121
Sources of Funds															
Policyholder contribution	F-1	(9,44,651)	(8,080)	(1,47,186)	(30,868)	(49,244)	(13,364)	(10,044)	(2,00,395)	(12,02,234)	(1,20,814)	(1,11,647)	(24,357)	-	
Revenue Account		15,60,129	10,838	2,47,486	82,629	49,244	13,364	47,860	2,00,395	3,35,584	1,20,814	2,60,048	1,36,849	-	
Total		6,15,478	2,758	1,00,300	51,761	51,761	37,816	37,816	1,33,350	1,05,826	1,05,826	1,12,492	1,12,492	-	
Application of Funds															
Investments	F-2	6,15,241	2,883	98,841	51,261	-	37,910	-	1,26,256	-	1,06,663	-	1,14,050	-	
Current Assets	F-3	4,487	50	1,549	950	-	100	-	7,110	-	4	-	635	-	
Less: Current Liabilities and Provisions	F-4	4,250	175	90	450	-	194	-	16	-	841	-	2,193	-	
Net current assets		237	(125)	1,459	500	-	(94)	-	7,094	-	(837)	-	(1,558)	-	
Total		6,15,478	2,758	1,00,300	51,761	51,761	37,816	37,816	1,33,350	1,05,826	1,05,826	1,12,492	1,12,492	-	

Fund Balance Sheet

as at 31st March, 2019

Appendix 6

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Particulars	Schedule	Current Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFN		ULIF06501/ 02/08HCOR BOND0121	ULIF06001/ 02/08HENE RGYF0121	ULIF0201/ 02/08HEQ UITYF0121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TRJUN0121	ULIF01401/ 02/08HGRW TPLS0121	ULIF06101/ 02/08HINF RA5T0121	ULIF06201/ 02/08HMID CAPR0121	ULIF01501/ 02/08HMOM MRKT0121	ULIF01601/ 02/08HPU EQUY0121	ULIF01701/ 02/08HSPRG RWT0121	ULGF00110/ 10/03GBAL ANCE0121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBALA NCE03121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(3,896)	647	(3,71,428)	(13,814)	(1,456)	(23,480)	1,424	(7,133)	(10,058)	8,593	(23,054)	10,079	(3,40,466)	(9,594)
Revenue Account		13,362	2,302	5,06,820	52,727	7,587	47,320	1,242	12,094	15,412	19,502	44,216	66,309	4,46,695	9,594
Total		9,466	2,949	1,35,392	38,913	6,131	23,840	2,666	4,961	5,354	28,095	21,162	76,388	1,06,229	-
Application of Funds															
Investments	F-2	9,807	3,043	1,33,699	38,716	6,446	24,569	2,655	4,819	5,777	28,143	21,245	75,222	1,04,864	-
Current Assets	F-3	232	29	6,004	305	112	567	11	252	1	150	247	2,352	2,422	-
Less: Current Liabilities and Provisions	F-4	573	123	4,311	108	427	1,296	-	110	424	198	330	1,186	1,057	-
Net current assets		(841)	(94)	1,693	197	(315)	(729)	11	142	(423)	(48)	(83)	1,166	1,365	-
Total		9,466	2,949	1,35,392	38,913	6,131	23,840	2,666	4,961	5,354	28,095	21,162	76,388	1,06,229	-

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Particulars	Schedule	Current Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFN		ULGF02105/ 06/13GBALA NCE04121	ULGF00431/ 01/07GCAP ISEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCORB OND02121	ULGF02305/ 06/13GCORB OND03121	ULGF01428/ 11/08GENE RGYF0121	ULGF00724/ 10/07GEQU TYF01121	ULGF01328/ 11/08GEQU TYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQU ITYF04121	ULGF00824/ 10/07GIL TFUN01121	ULGF01610/ 12/08GILT FUN02121	ULGF00310/ 10/03GGRO WTF01121	ULGF01908/ 06/09GIN FRASF01121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	16,47,356	(2,761)	(14,609)	(5,15,198)	16,56,417	(401)	(42,469)	(2,24,916)	(1,03,265)	(2,202)	(14,914)	(49,490)	1,823	
Revenue Account		6,25,612	3,149	14,609	11,04,471	6,05,146	401	42,469	4,53,240	4,48,903	2,202	19,255	59,551	487	
Total		22,72,968	388	-	5,89,273	22,61,563	-	-	2,28,324	3,45,638	-	4,341	10,061	2,310	
Application of Funds															
Investments	F-2	21,70,278	377	-	5,80,873	19,01,400	-	-	2,26,505	3,44,071	-	4,435	9,885	2,305	
Current Assets	F-3	1,05,511	11	-	15,518	3,91,804	7	-	2,504	2,728	-	79	176	5	
Less: Current Liabilities and Provisions	F-4	2,821	-	-	7,118	31,641	11	-	685	1,161	-	173	-	-	
Net current assets		1,02,690	11	-	8,400	3,60,163	(4)	-	1,819	1,567	-	(94)	176	5	
Total		22,72,968	388	-	5,89,273	22,61,563	-	-	2,28,324	3,45,638	-	4,341	10,061	2,310	

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Particulars	Schedule	Current Year										TOTAL
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	TOTAL	
SFN		ULGF02008/06/09GMIDC APP01121	ULGF00624/10/07GMON MRKT01121	ULGF00930/09/08GMON MRKT02121	ULGF01030/09/08GPUR EDEB01121	ULGF01130/09/08GPUR DEBT02121	ULGF01528/11/08GPURE EQF01121	ULGF02029/08/13PDISP OLF01121	ULIF06810/09/12PPSM ARTFU01121	ULIF06924/03/15LMA KENDIA121		
Sources of Funds												
Policyholder contribution	F-1	(5,090)	-	(5,82,088)	(8,656)	(1,337)	(3,836)	6,49,605	5,57,067	32,73,853		(34,41,557)
Revenue Account		7,910	-	8,06,964	8,656	1,337	8,258	1,46,955	1,68,221	72,571		6,52,02,078
Total		2,820		2,24,876			4,422	7,96,560	7,25,288	33,46,424		6,17,60,521
Application of Funds												
Investments	F-2	2,731	-	2,24,060	-	-	4,416	8,14,814	6,93,278	32,28,714		6,09,04,210
Current Assets	F-3	101	-	832	-	-	7	14	32,329	1,66,162		14,70,369
Less: Current Liabilities and Provisions	F-4	12	-	16	-	-	1	18,268	319	48,452		6,14,058
Net current assets		89	-	816	-	-	6	(18,254)	32,010	1,17,710		8,56,311
Total		2,820		2,24,876			4,422	7,96,560	7,25,288	33,46,424		6,17,60,521

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Particulars	Schedule	Previous Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFN		ULIF05703/09/10DISC POLF01121	ULIF00128/07/04LBALA NCE01121	ULIF00228/07/04LCAP TSEC01121	ULIF02310/06/08LCORB OND01121	ULIF04020/08/09LCORB OND02121	ULIF02410/06/08LENE RGYF01121	ULIF04101/01/10LENE RGYF02121	ULIF00328/07/04LEQUI TYF01121	ULIF02510/06/08LEQUI TYF02121	ULIF04201/01/10LEQUI ITYF03121	ULIF02610/06/08LGILT FUN01121	ULIF03819/03/09LGILIT UN02121	ULIF00428/07/04LGROW THF01121	ULIF01102/11/07LGRO WTHF02121
Sources of Funds															
Policyholder contribution	F-1	32,68,268	6,81,505	(22,327)	20,23,489	(17,023)	87,888	31,155	(8,09,728)	(1,10,76,174)	48,40,009	8,82,552	(11,352)	(21,369)	7,710
Revenue Account		11,32,330	3,26,094	61,658	12,31,820	49,638	2,23,208	57,184	23,56,002	1,96,74,396	1,03,55,632	(2,94,025)	29,031	2,03,209	2,23,441
Total		44,00,598	10,07,599	39,331	32,55,309	32,615	3,11,096	88,339	15,46,274	85,98,222	1,51,95,641	5,88,527	17,679	1,81,840	2,31,151
Application of Funds															
Investments	F-2	44,64,626	9,83,507	39,310	31,68,269	31,562	3,46,842	90,135	15,20,993	87,76,620	1,50,85,992	5,93,057	17,660	1,80,385	2,29,095
Current Assets	F-3	18	52,617	28	1,85,747	1,878	19,070	968	29,981	61,252	2,35,163	22,832	675	6,283	9,356
Less: Current Liabilities and Provisions	F-4	64,046	28,525	7	98,707	825	54,816	2,764	4,700	2,39,650	1,25,514	27,362	656	4,828	7,300
Net current assets		(64,028)	24,092	21	87,040	1,053	(35,746)	(1,796)	25,281	(1,78,398)	1,09,649	(4,530)	19	1,455	2,056
Total		44,00,598	10,07,599	39,331	32,55,309	32,615	3,11,096	88,339	15,46,274	85,98,222	1,51,95,641	5,88,527	17,679	1,81,840	2,31,151

Fund Balance Sheet

as at 31st March, 2019

Appendix 6

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Particulars	Schedule	Previous Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRWT PLS02121	ULIF03616/ 12/08LJUA BOND01121	ULIF00728/ 02/07LHGR OWT01121	ULIF05511/ 01/10LHIGRO WT02121	ULIF05612/ 02/10LHNAV GUA01121	ULIF05803/ 09/10LHNAV ADV01121	ULIF05901/ 06/11LHNAV ADV02121	ULIF02710/ 06/08LINF RAST01121	ULIF04401/ 01/10LINFRA ST02121	ULIF02810/ 06/08LMD CAPR01121	ULIF04501/ 01/10LMD APF02121	ULIF02910/ 06/08LMD MRKT01121	ULIF03919/ 03/09LMD MRKT02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(2,66,388)	(2,739)	(77,652)	(10,95,756)	(5,585)	15,28,849	11,89,945	1,03,991	2,30,608	71,640	(2,87,204)	(2,14,516)	15,61,901	(4,083)
Revenue Account		5,71,484	18,016	77,652	17,15,373	29,187	28,98,351	4,34,561	1,15,023	83,253	74,401	7,30,385	9,48,739	7,69,829	28,476
Total		3,05,096	15,277	-	6,19,617	23,602	44,27,200	16,24,506	2,19,014	3,13,861	1,46,041	4,43,181	7,34,223	23,31,730	24,393
Application of Funds															
Investments	F-2	3,07,787	14,952	-	6,20,842	23,505	54,49,028	16,26,638	2,19,478	3,41,432	1,47,873	4,70,175	7,38,137	23,09,322	25,894
Current Assets	F-3	9,334	589	-	15,174	525	1,70,534	2	6	17,465	5	4,098	6,193	22,781	4
Less: Current Liabilities and Provisions	F-4	12,025	264	-	16,399	428	11,92,362	2,134	470	45,036	1,837	31,092	10,107	373	1,505
Net current assets		(2,691)	325	-	(1,225)	97	(10,21,828)	(2,132)	(464)	(27,571)	(1,832)	(26,994)	(3,914)	22,408	(1,501)
Total		3,05,096	15,277	-	6,19,617	23,602	44,27,200	16,24,506	2,19,014	3,13,861	1,46,041	4,43,181	7,34,223	23,31,730	24,393

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Particulars	Schedule	Previous Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1*	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/ 04/07LUR DEBT01121	ULIF03010/ 06/08LPUK UTY01121	ULIF04601/ 01/10LPUK UTY02121	ULIF01009/ 04/07LSPRG RWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBALA NCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCORB ONDO1121	ULIF02001/ 03/08PENR GYFF01121	ULIF06501/ 01/10PENR GYFF02121	ULIF06001/ 11/06PEQU ITYF01121	ULIF03204/ 12/08PEQU ITYF02121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	(1,37,304)	(2,85,851)	10,31,601	(4,41,016)	(6,477)	(1,02,257)	(33,518)	(41,005)	(14,661)	(47,275)	29,311	(10,20,756)	(18,17,794)	
Revenue Account		5,66,315	9,93,444	8,84,590	8,10,881	26,975	3,26,632	96,886	68,185	27,566	47,275	54,534	16,59,352	29,60,606	
Total		4,29,011	7,07,593	19,16,191	3,69,865	20,498	2,24,375	63,368	27,180	12,905	-	83,845	6,38,596	11,42,812	
Application of Funds															
Investments	F-2	4,24,232	7,22,706	19,10,898	3,74,400	20,493	4,65,510	2,21,148	27,851	16,316	-	1,13,418	6,48,283	11,80,110	
Current Assets	F-3	25,670	164	24,785	5,918	199	24,644	10,370	7	1,153	-	8,048	1,588	14,688	
Less: Current Liabilities and Provisions	F-4	20,891	15,277	19,492	10,453	194	824	7,143	678	4,564	-	37,621	11,275	51,986	
Net current assets		4,779	(15,113)	5,293	(4,535)	5	23,820	3,227	(671)	(3,411)	-	(29,573)	(9,687)	(37,298)	
Total		4,29,011	7,07,593	19,16,191	3,69,865	20,498	4,89,330	2,24,375	27,180	12,905	-	83,845	6,38,596	11,42,812	

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Particulars	Schedule	Previous Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGIIT FUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMIDC APF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PUE QUTY01121	ULIF05301/ 01/10PUE QUTY02121	ULIF01801/ 02/08HBALA NCE01121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	18,27,222	(3,932)	(1,13,850)	(25,146)	(49,244)	29,314	(2,00,400)	(1,18,058)	(1,20,817)	(1,39,459)	(1,11,650)	508	-	-
Revenue Account		14,92,013	10,533	2,40,122	78,669	49,244	48,981	2,00,400	3,37,281	1,20,817	2,62,105	1,11,650	1,32,264	-	-
Total		6,64,791	6,601	1,26,272	53,523	-	78,295	-	2,19,223	-	1,22,646	-	1,32,772	-	-
Application of Funds															
Investments	F-2	6,45,094	8,751	1,25,338	53,198	-	1,02,311	-	2,38,741	-	1,42,855	-	1,35,112	-	-
Current Assets	F-3	19,993	835	4,327	1,873	-	5,298	-	2,040	-	17	-	37	-	-
Less: Current Liabilities and Provisions	F-4	296	2,985	3,393	1,548	-	29,314	-	21,558	-	20,226	-	2,377	-	-
Net current assets		19,697	(2,150)	934	325	-	(24,016)	-	(19,518)	-	(20,209)	-	(2,340)	-	-
Total		6,64,791	6,601	1,26,272	53,523	-	78,295	-	2,19,223	-	1,22,646	-	1,32,772	-	-

(₹ '000)

Particulars	Schedule	Previous Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/ 02/08HCORB OND01121	ULIF06001/ 02/08HEN ERGF01121	ULIF01201/ 02/08HEQU ITYF01121	ULIF05411/ 01/10HEQU TYRF02121	ULIF01301/ 02/08HGILT FUN01121	ULIF01401/ 02/08HGRW TPLS01121	ULIF06101/ 02/08HINFR AST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMON MRKT01121	ULIF01601/ 02/08HPUE QUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GBAL ANCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBALA NCE03121
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	3,299	1,762	(2,15,236)	(12,283)	4,015	1,868	2,085	(5,214)	11,378	11,378	(7,271)	(2,49,519)	(9,594)	
Revenue Account		12,763	2,247	4,88,597	49,085	7,006	45,420	1,358	12,336	18,481	18,481	42,559	4,36,614	9,594	
Total		16,062	4,009	2,73,361	36,802	11,021	47,288	3,443	7,122	29,859	29,859	35,288	1,87,095	-	
Application of Funds															
Investments	F-2	15,915	4,061	3,00,344	36,815	11,319	48,941	3,498	7,625	30,064	30,064	37,755	1,83,599	-	
Current Assets	F-3	912	54	49	150	442	1,573	2	80	61	61	825	9,033	-	
Less: Current Liabilities and Provisions	F-4	765	106	27,032	163	740	3,226	57	583	266	266	3,292	1,871	-	
Net current assets		147	(52)	(26,983)	(13)	(298)	(1,653)	(55)	(503)	(205)	(205)	(2,467)	3,496	-	
Total		16,062	4,009	2,73,361	36,802	11,021	47,288	3,443	7,122	29,859	29,859	35,288	1,87,095	-	

Fund Balance Sheet

as at 31st March, 2019

Appendix 6

Particulars	Schedule	Previous Year													GROUP MIDCAP FUND 1	
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1		GROUP INFRASTRUCTURE FUND 1
SFN		ULGF02105/06/13GBALA NCE04121	ULGF00431/01/07GCAP1 SEC01121	ULGF00524/10/07GCOB1 OND01121	ULGF01213/10/08GCOB2 BOND02121	ULGF02305/06/13GCOB3 BOND03121	ULGF01428/11/08GENE RGYF01121	ULGF00724/10/07GEQU1 ITYF01121	ULGF01328/11/08GEQU1 TYF02121	ULGF01808/06/09GEQ UITYF03121	ULGF02205/06/13GEQU1 ITYF04121	ULGF00824/10/07GGILT FUND01121	ULGF01610/12/08GGIL TFUND02121	ULGF00310/10/03GGRO WTHF01121	ULGF01908/06/09GINF RASF01121	ULGF02008/06/09GMI DCAPF01121
Sources of Funds																
Policyholders' Funds:																
Policyholder contribution	F-1	23,96,520	(1,137)	(14,609)	11,51,092	24,80,395	2,069	(401)	(42,469)	4,08,918	14,02,455	(14,727)	(7,778)	2,478	(4,911)	
Revenue Account		3,09,208	3,067	14,609	9,86,484	3,17,787	(624)	40	42,469	4,15,382	1,24,032	18,908	57,648	648	7,951	
Total		27,05,728	1,930	-	21,37,576	27,98,182	1,445	-	-	8,24,300	15,26,487	4,181	49,870	3,126	3,040	
Application of Funds																
Investments	F-2	26,29,898	1,925	-	20,38,485	27,64,984	1,459	-	-	8,22,657	17,56,885	4,160	49,234	3,154	3,054	
Current Assets	F-3	2,94,837	5	-	1,54,661	2,52,008	24	-	-	6,265	13,913	172	1,903	9	16	
Less: Current Liabilities and Provisions	F-4	83,180	-	-	55,570	1,15,242	38	-	-	4,622	26,783	151	1,267	37	30	
Net current assets		2,11,657	5	-	99,091	1,36,766	(14)	-	-	1,643	(12,870)	21	636	(28)	(14)	
Total		28,41,555	1,930	-	21,37,576	29,01,750	1,445	-	-	8,24,300	17,44,015	4,181	49,870	3,126	3,040	

Particulars	Schedule	Previous Year										TOTAL
		GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND			
SFN		ULGF00624/10/07GMON MRKT01121	ULGF00930/09/08GMON MRKT02121	ULGF01030/09/08GPPUR EDEB01121	ULGF01130/09/08GPPUR DEBT02121	ULGF01528/11/08GPPUR EECF01121	ULGF07029/08/13PDPS POLF01121	ULF06810/09/12PSMA RTFU01121	ULF06924/03/15LJMAX INDIA121			
Sources of Funds												
Policyholders' Funds:												
Policyholder contribution	F-1	-	12,50,846	(8,656)	(1,337)	(3,517)	7,60,423	5,70,253	14,78,691	96,44,841		
Revenue Account		-	8,22,369	8,656	1,337	8,136	48,048	1,34,531	35,189	6,05,04,885		
Total		-	20,73,215	-	-	4,619	8,08,471	7,04,784	15,13,880	7,01,49,726		
Application of Funds												
Investments	F-2	-	20,72,240	-	-	4,731	8,58,507	6,68,722	13,65,209	7,12,58,070		
Current Assets	F-3	-	1,176	-	-	7	5	54,915	1,48,910	19,86,769		
Less: Current Liabilities and Provisions	F-4	-	201	-	-	119	6,085	18,853	239	25,94,234		
Net current assets		-	975	-	-	(112)	(6,080)	36,062	1,48,671	(6,07,465)		
Total		-	20,73,215	-	-	4,619	8,52,427	7,04,784	15,13,880	7,06,50,605		

** Schemes have become dormant.

Net Asset Value (NAV) per Unit:
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)

Particulars	Schedule	Current Year														LIFE GROWTH FUND 2
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1		
SFIN		ULIF05703/ 09/10DISCP OLF01121	ULIF00128/ 07/04LBALA NCE01121	ULIF00228/ 07/04LCA PTSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENER GYF01121	ULIF04101/ 01/10LENER GYF02121	ULIF00328/ 07/04LEQU TYF01121	ULIF02510/ 06/08LEQ UYF02121	ULIF04201/ 01/10LEQU ITYF03121	ULIF02610/ 06/08LGILT FUND01121	ULIF03819/ 03/09LGILT FUND02121	ULIF00428/ 07/04LGRO WTFH01121	ULIF0102/ 11/07LGROW THF02121	
Net Asset-Existing Funds		39,26,209	10,93,936	34,039	27,91,939	28,908	2,15,603	74,321	14,91,989	66,87,991	1,67,24,246	4,65,416	15,715	1,64,495	1,81,397	
Total		39,26,209	10,93,936	34,039	27,91,939	28,908	2,15,603	74,321	14,91,989	66,87,991	1,67,24,246	4,65,416	15,715	1,64,495	1,81,397	

Particulars	Schedule	Current Year														LIFE MONEY MARKET FUND 2
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1		
SFIN		ULIF00809/ 04/07LGR WTPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHGR OWT01121	ULIF05511/ 01/10LHGR OWT02121	ULIF05612/ 02/10LHNAV GUA01121	ULIF05803/ 09/10LHNAV ADV01121	ULIF05901/ 06/11LHNAV ADV02121	ULIF02710/ 06/08LINF RAST01121	ULIF04401/ 01/10LINF RAST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 07/10LMID CAPF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121	
Net Asset-Existing Funds		1,40,957	16,417	-	3,83,678	23,070	44,85,504	14,90,534	2,01,889	2,20,905	1,02,306	2,93,077	5,60,617	19,94,121	24,153	
Total		1,40,957	16,417	-	3,83,678	23,070	44,85,504	14,90,534	2,01,889	2,20,905	1,02,306	2,93,077	5,60,617	19,94,121	24,153	

Particulars	Schedule	Current Year										PENSION EQUITY FUND 2			
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1				
SFIN		ULIF00909/ 04/07LPURD EBT01121	ULIF03010/ 06/08LPUEQ UTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPRG GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 2/TILASUR MDEBT121	ULIF03104/ 12/08PBALA NCE01121	ULIF04801/ 01/10PBAL ANCE02121	ULIF00501/ 11/06PCAP TSEC01121	ULIF01901/ 03/08PCORB OND01121	ULIF02001/ 03/08PENRG YYF01121	ULIF06501/ 01/10PENRG YYF02121	ULIF00601/ 11/06PEQU ITYF01121	ULIF03204/ 12/08PEQU ITYF02121
Net Asset-Existing Funds		3,36,387	5,55,713	21,15,708	2,20,487	20,712	4,67,521	1,90,284	39,686	28,723	3,793	43,556	6,12,693	8,54,212	
Total		3,36,387	5,55,713	21,15,708	2,20,487	20,712	4,67,521	1,90,284	39,686	28,723	3,793	43,556	6,12,693	8,54,212	

Fund Balance Sheet

as at 31st March, 2019

Appendix 6

Particulars	Schedule	Current Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/01/10PEQUI	ULIF06401/03/08PGIL	ULIF03304/12/08PGRO	ULIF05001/01/10PGRO	ULIF03716/12/08PGUA	ULIF02101/03/08PINF	ULIF06601/01/10PINF	ULIF02201/03/08PMID	ULIF05101/01/10PMIDC	ULIF03404/12/08PMON	ULIF05201/01/10PMON	ULIF03504/12/08PPUE	ULIF05301/01/10PPUEQ	ULIF01801/02/08HBAL
Net Asset-Existing Funds		TYF03121	TFUN01121	WTFH01121	WTFH02121	BOND01121	RAST01121	RAST02121	CAPF01121	APPO2121	MRRK01121	MRRK02121	QUTY01121	QUTY02121	ANCE01121
		6,15,478	2,758	1,00,300	51,761	-	37,816	-	1,33,350	-	1,05,826	-	-	1,12,492	-
Total		6,15,478	2,758	1,00,300	51,761	-	37,816	-	1,33,350	-	1,05,826	-	-	1,12,492	-

Particulars	Schedule	Current Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08HCOR	ULIF06001/02/08HENE	ULIF01201/02/08HEQU	ULIF05411/01/10HEQU	ULIF01301/02/08HGIL	ULIF01401/02/08HGRW	ULIF06101/02/08HINF	ULIF06201/02/08HMID	ULIF01501/02/08HMOM	ULIF01601/02/08HPUE	ULIF01701/02/08HSR	ULIF00110/10/03GBAL	ULIF00210/10/03GBALA	ULIF01718/05/09GBAL
Net Asset-Existing Funds		BOND01121	RGYF01121	ITYF01121	ITYF02121	TFUN01121	TPLS01121	RAST01121	CAPF01121	MRRK01121	QUTY01121	GRWT01121	ANCE01121	NCE02121	ANCE03121
		9,466	2,949	1,35,392	38,913	6,131	23,840	2,666	4,961	5,354	28,095	21,162	76,388	1,06,229	-
Total		9,466	2,949	1,35,392	38,913	6,131	23,840	2,666	4,961	5,354	28,095	21,162	76,388	1,06,229	-

Particulars	Schedule	Current Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORP RATE BOND FUND 2	GROUP CORP BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/06/13GBAL	ULGF00431/01/07GCA	ULGF00524/10/07GCR	ULGF01213/10/08GCR	ULGF02305/06/13GCRB	ULGF01428/11/08GENE	ULGF00724/10/07GEE	ULGF01328/11/08GEQU	ULGF01808/06/09GEQU	ULGF02205/06/13GEEQ	ULGF00824/10/07GGLT	ULGF01610/12/08GGL	ULGF00310/10/03GGRO	ULGF01908/06/09GIN
Net Asset-Existing Funds		ANCE04121	PISE01121	BOND01121	BOND02121	ONDO3121	RGYF01121	ITYF01121	ITYF02121	TYF03121	ITYF04121	FUN01121	TFUN02121	WTFH01121	FRASF01121
		22,72,968	388	-	5,89,273	22,61,563	1,031	-	-	2,28,324	3,45,638	-	4,341	10,061	2,310
Total		22,72,968	388	-	5,89,273	22,61,563	1,031	-	-	2,28,324	3,45,638	-	4,341	10,061	2,310

(₹ '000)

Particulars	Schedule	Current Year										TOTAL
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	TOTAL	
SFIN		ULGF02008/06/09GAMID CAPFO121	ULGF00624/10/07GMON MRKT0121	ULGF00930/09/08GMON MRKT02121	ULGF01030/09/08GPUR EDEB0121	ULGF01130/09/08GPUR DEBT02121	ULGF01528/11/08GPURE QR0121	ULIF07029/08/13PDISP OLF0121	ULIF06810/09/12PFSMAR TFU0121	ULIF06924/03/15LMAK EINDIA121	-	-
Net Asset-Existing Funds		2,820	-	2,24,876	-	-	4,422	7,96,560	7,25,288	33,46,424	-	6,17,60,521
Total		2,820	-	2,24,876	-	-	4,422	7,96,560	7,25,288	33,46,424	-	6,17,60,521

(₹ '000)

Particulars	Schedule	Previous Year										TOTAL			
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3		LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1
SFIN		ULIF05703/09/10DISC POLIF0121	ULIF00128/07/04LBAL ANCE0121	ULIF00228/07/04LCAP TSEC0121	ULIF02310/06/08LCOR BOND01121	ULIF04020/08/09LCOR BOND01121	ULIF02410/06/08LENE RGYF0121	ULIF04101/01/10LENER GYF02121	ULIF00328/07/04LEQU ITYF0121	ULIF02510/06/08LEQU ITYF02121	ULIF04201/01/10LEQU ITYF03121	ULIF02610/06/08LGILT FUN0121	ULIF03819/03/09LGILT FUN02121	ULIF00428/07/04LGRO WTHF0121	ULIF01102/11/07LGRO WTHF02121
Net Asset-Existing Funds		44,00,598	10,07,599	39,331	32,55,309	32,615	3,11,096	88,339	15,46,274	85,98,222	1,51,95,641	5,88,527	17,679	1,81,840	2,31,151
Total		44,00,598	10,07,599	39,331	32,55,309	32,615	3,11,096	88,339	15,46,274	85,98,222	1,51,95,641	5,88,527	17,679	1,81,840	2,31,151

(₹ '000)

Particulars	Schedule	Previous Year										TOTAL		
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2		LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2
SFIN		ULIF0809/04/07LGR WPLS0121	ULIF04301/01/10LGRW TPLS02121	ULIF03616/12/08LGUIB OND0121	ULIF00728/02/07LHIG ROWT0121	ULIF05511/01/10LHGR OMT02121	ULIF05612/02/10LHNA VGUA0121	ULIF05901/06/17LHNAV ADV02121	ULIF02710/06/08LINF RAST01121	ULIF04401/01/10LINF AST02121	ULIF02810/06/08LMID CAPF01121	ULIF04501/01/10LMID CAPF02121	ULIF02910/06/08LMON MRKT01121	ULIF03919/03/09LMON MRKT02121
Net Asset-Existing Funds		3,05,096	15,277	-	6,19,617	23,602	44,27,200	2,19,014	3,13,861	1,46,041	4,43,181	7,34,223	23,31,730	24,393
Total		3,05,096	15,277	-	6,19,617	23,602	44,27,200	2,19,014	3,13,861	1,46,041	4,43,181	7,34,223	23,31,730	24,393

Fund Balance Sheet

as at 31st March, 2019

Appendix 6

Particulars	Schedule	Previous Year													PENSION EQUITY FUND 2
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	
SRIN		ULIF0909/ 04/07LPUR DEBT0121	ULIF03010/ 06/08LPUE QUTY0121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT0121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MIDEBT121	ULIF03104/ 12/08PBAL ANCE0121	ULIF04801/ 01/10PBAL ANCE02121	ULIF00501/ 11/06PCAP TSEC0121	ULIF01901/ 03/08PCORB OND0121	ULIF02001/ 03/08PEN RGYF0121	ULIF06501/ 01/10PENR GYF02121	ULIF00601/ 11/06PEQU ITYF0121	ULIF03204/ 12/08PEQU ITYF02121
Net Asset-Existing Funds		4,29,011	7,07,593	19,16,191	3,69,865	20,498	2,24,375	63,368	27,180	12,905	-	83,845	6,38,596	11,42,812	
Total		4,29,011	7,07,593	19,16,191	3,69,865	20,498	2,24,375	63,368	27,180	12,905	-	83,845	6,38,596	11,42,812	

Particulars	Schedule	Previous Year													HEALTH BALANCED FUND 1**
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	
SRIN		ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08GILT FUN01121	ULIF03304/ 12/08PGRO WTHF0121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUAB OND0121	ULIF02101/ 03/08PINFR AST0121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF0121	ULIF05101/ 01/10PMIDC APF02121	ULIF03404/ 12/08PMON MRKT0121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY0121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAI ANCE0121
Net Asset-Existing Funds		6,64,791	6,601	1,26,272	53,523	-	78,295	2,19,223	-	-	1,22,646	-	1,32,772	-	
Total		6,64,791	6,601	1,26,272	53,523	-	78,295	2,19,223	-	-	1,22,646	-	1,32,772	-	

Particulars	Schedule	Previous Year													GROUP BALANCED FUND 3**
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	
SRIN		ULIF06301/ 02/08HGOR BOND0121	ULIF06001/ 02/08HENE RGYF0121	ULIF01201/ 02/08HEQ UTYF0121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFUN0121	ULIF01401/ 02/08HGR WTPLS0121	ULIF06101/ 02/08HINF RAST0121	ULIF06201/ 02/08HMI DCAPF0121	ULIF01501/ 02/08HMON MRKT0121	ULIF01601/ 02/08HPUE GUTY0121	ULIF01701/ 02/08HSRPR GRWT0121	ULGF00110/ 10/03GBAL ANCE0121	ULGF00210/ 10/03GBAL ANCE02121	ULGF01718/ 05/09GBAL ANCE03121
Net Asset-Existing Funds		16,062	4,009	2,73,361	36,802	11,021	47,288	3,443	7,122	10,317	29,859	35,288	75,571	1,87,095	
Total		16,062	4,009	2,73,361	36,802	11,021	47,288	3,443	7,122	10,317	29,859	35,288	75,571	1,87,095	

(₹ '000)

Particulars	Schedule	Previous Year														
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4*	GROUP GIIT FUND 1**	GROUP GIIT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1	GROUP MIDCAP FUND 1
SFIN		ULGF02105/ 06/73GBAL ANCE04121	ULGF00431/ 01/07GCAP ISEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/73GCOR BOND03121	ULGF01428/ 11/08GENE RGYF01121	ULGF00724/ 10/07GEQ UITYF01121	ULGF01328/ 11/08GEQU IITYF02121	ULGF01808/ 06/09GEQ UITYF03121	ULGF02205/ 06/73GEQU IITYF04121	ULGF00824/ 10/07GGIL TFUN01121	ULGF01610/ 12/08GGIL FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINF RASF01121	ULGF02008/ 06/09GMDI CAPF01121
Net Asset-Existing Funds		28,41,555	1,930	-	21,37,576	29,01,750	1,445	-	-	8,24,300	17,44,015	-	4,181	49,870	3,126	3,040
Total		28,41,555	1,930	-	21,37,576	29,01,750	1,445	-	-	8,24,300	17,44,015	-	4,181	49,870	3,126	3,040

(₹ '000)

Particulars	Schedule	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	TOTAL
Net Asset-Existing Funds		-	20,73,215	-	-	4,619	8,52,427	7,04,784	15,13,880	7,06,50,605
Total		-	20,73,215	-	-	4,619	8,52,427	7,04,784	15,13,880	7,06,50,605

** Schemes have become dormant.

Fund Balance Sheet

as at 31st March, 2019

Appendix 6

(b) Number of Units outstanding

Particulars	Schedule	Current Year												
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1
SFIN		ULIF0703/09/10DISC POLIF0121	ULIF00128/07/04LBAL ANCE0121	ULIF00228/07/04LCAP TSEC0121	ULIF02310/06/08LCOR BOND0121	ULIF02410/06/08LENE RGYF0121	ULIF04101/07/10LENER GYF02121	ULIF00328/07/04LEQU IYF01121	ULIF02510/06/08LEQU IYF02121	ULIF04201/01/10LEQU IYF03121	ULIF02610/06/08LGILT FUND0121	ULIF03819/03/09LGILT FUND02121	ULIF00428/07/04LGRO WTHF0121	ULIF01102/11/07LGRO WTHF02121
Net Asset-Existing Funds		2,18,816	34,456	1,349	1,24,375	11,073	4,421	22,993	2,27,482	6,97,579	22,545	779	4,527	8,197
Total		2,18,816	34,456	1,349	1,24,375	11,073	4,421	22,993	2,27,482	6,97,579	22,545	779	4,527	8,197

Particulars	Schedule	Current Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV ADVANTAGE GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/04/07LGRW TPLS0121	ULIF04301/01/10LGRW TPLS02121	ULIF03616/12/08LGUA BOND0121	ULIF00728/02/07LHIG ROWT0121	ULIF05511/01/10LHGR OWT02121	ULIF05612/02/10LHNA VGUA0121	ULIF05803/09/10LHNA VADV0121	ULIF05901/06/11LHNAV ADV02121	ULIF02710/06/08LINF RAST0121	ULIF04401/01/10LINF ASTO2121	ULIF02810/06/08LMID CAPF0121	ULIF04501/01/10LMIDC APP02121	ULIF02910/06/08LMON MRKT0121	ULIF03919/03/09LMON MRKT02121
Net Asset-Existing Funds		5,041	765	-	13,398	1,083	2,57,943	99,411	11,704	8,468	10,305	21,719	98,374	1,227	
Total		5,041	765	-	13,398	1,083	2,57,943	99,411	11,704	8,468	10,305	21,719	98,374	1,227	

Particulars	Schedule	Current Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		ULIF00909/04/07LPUR DEBT0121	ULIF03010/06/08LPUE QUTY0121	ULIF04601/01/10LPUEQ UTY02121	ULIF01009/04/07LSPR GRWT0121	ULIF04701/01/10LSPRG RWT02121	ULIF06720/12/11LASUR MDEBT121	ULIF03104/12/08PBAL ANCE0121	ULIF04801/01/10PBALA NCE02121	ULIF00501/11/06PCAP TSEC0121	ULIF01901/03/08PCOR BOND0121	ULIF02001/03/08PENR GYF0121	ULIF06501/01/10PENRG YF02121	ULIF00601/11/06PEQU IYF0121	ULIF03204/12/08PEQU IYF02121
Net Asset-Existing Funds		13,771	20,079	1,00,805	8,297	923	27,167	6,014	2,002	1,131	163	2,641	19,017	30,223	
Total		13,771	20,079	1,00,805	8,297	923	27,167	6,014	2,002	1,131	163	2,641	19,017	30,223	

(₹ '000)

Particulars	Schedule	Current Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/ 01/10PEQU	ULIF06401/ 03/08PGIL	ULIF03304/ 12/08PGRO	ULIF05001/ 01/10PGRO	ULIF03716/ 12/08PGUA	ULIF02101/ 03/08PINF	ULIF06601/ 01/10PINR	ULIF02201/ 03/08PMID	ULIF05101/ 01/10PMID	ULIF03404/ 12/08PMPON	ULIF05201/ 01/10PMPON	ULIF03504/ 12/08PPUE	ULIF05301/ 01/10PPUEQ	ULIF01801/ 02/08HBAL
Net Asset-Existing Funds		25,986	133	3,480	2,496	-	3,044	-	5,120	-	6,000	-	5,289	-	
Total		25,986	133	3,480	2,496	-	3,044	-	5,120	-	6,000	-	5,289	-	

(₹ '000)

Particulars	Schedule	Current Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/ 06/13GBAL	ULGF00431/ 01/07GCA	ULGF00524/ 10/07GCR	ULGF01213/ 10/08GCR	ULGF02305/ 06/13GCCOR	ULGF01428/ 11/08GENE	ULGF0724/ 10/07GGEQU	ULGF01328/ 11/08GGEQU	ULGF01808/ 06/09GEQ	ULGF02205/ 10/07GGEQU	ULGF00824/ 10/07GGILT	ULGF01610/ 12/08GGILT	ULGF00310/ 10/03GGRO	ULGF01908/ 06/09GINF
Net Asset-Existing Funds		1,52,301	16	-	24,728	1,45,522	38	-	6,150	23,752	-	206	370	166	
Total		1,52,301	16	-	24,728	1,45,522	38	-	6,150	23,752	-	206	370	166	

(₹ '000)

Particulars	Schedule	Current Year										TOTAL		
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND				
SFIN		ULGF02008/ 06/09GWI	ULGF00624/ 10/07GMON	ULGF00930/ 09/08GMO	ULGF01030/ 09/08GPU	ULGF01130/ 09/08GPUR	ULGF01528/ 11/08GPURE	ULIF07029/ 08/13PDIS	ULIF06810/ 09/12PSM	ULIF06924/ 03/15LMAK	ULIF06924/ 03/15LMAK	ULIF06924/ 03/15LMAK	ULIF06924/ 03/15LMAK	ULIF06924/ 03/15LMAK
Net Asset-Existing Funds		76	10,574	-	-	117	56,069	47,804	2,37,978	2,37,978	2,37,978	2,37,978	2,37,978	
Total		76	10,574	-	-	117	56,069	47,804	2,37,978	2,37,978	2,37,978	2,37,978	2,37,978	

Fund Balance Sheet

as at 31st March, 2019

Appendix 6

Particulars	Schedule	Previous Year												Total	
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2		LIFE GROWTH FUND 1
Net Asset-Existing Funds		2,60,925	33,903	1,647	1,51,268	1,542	16,519	5,437	26,133	3,23,503	7,02,770	30,722	947	5,385	11,284
Total		2,60,925	33,903	1,647	1,51,268	1,542	16,519	5,437	26,133	3,23,503	7,02,770	30,722	947	5,385	11,284
SFIN		ULIF05703/ 09/10DISC POLIF0121	ULIF00128/ 07/04LBAL ANCE0121	ULIF00228/ 07/04LCAP TSEC0121	ULIF02310/ 06/08LCOR BOND0121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF02121	ULIF04101/ 01/10LENE RGYF02121	ULIF00328/ 07/04LEQ UIYF0121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQU ITYF03121	ULIF02610/ 06/08LGIL TFUN0121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTFH0121	ULIF01102/ 11/07LGRO WTFH02121

Particulars	Schedule	Previous Year												Total		
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGH NAV GUARANTEE FUND 1	LIFE HIGH NAV GUARANTEE FUND 2	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1		LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1
Net Asset-Existing Funds		11,773	766	-	23,517	1,193	2,69,876	1,18,367	14,158	14,158	25,975	11,780	15,411	27,989	1,14,103	1,227
Total		11,773	766	-	23,517	1,193	2,69,876	1,18,367	14,158	14,158	25,975	11,780	15,411	27,989	1,14,103	1,227
SFIN		ULIF0809/ 04/07LGR WTPLS0121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND0121	ULIF0728/ 02/07LHG ROWT0121	ULIF05511/ 01/10LHGR OWT02121	ULIF05612/ 02/10LHNA VQUA0121	ULIF05803/ 09/10LHNA VADV0121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LIN FRAST0121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF0121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT0121	ULIF03919/ 03/09LMON MRKT02121	

Particulars	Schedule	Previous Year												Total	
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2		PENSION EQUITY FUND 1
Net Asset-Existing Funds		18,724	26,549	94,533	15,201	990	30,417	7,584	3,422	1,130	595	-	5,291	21,741	44,753
Total		18,724	26,549	94,533	15,201	990	30,417	7,584	3,422	1,130	595	-	5,291	21,741	44,753
SFIN		ULIF00909/ 04/07LPUJ DEBT0121	ULIF03010/ 06/08LPUE QUTY0121	ULIF04601/ 01/10LPUE QUTY02121	ULIF01009/ 04/07LSPR GRWT0121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBAL ANCE0121	ULIF04801/ 01/10PBALA NCEO2121	ULIF00501/ 11/06PCAPT SEC0121	ULIF01901/ 03/08PCOR BOND0121	ULIF02001/ 03/08PENR GYFF0121	ULIF06501/ 01/10PENR GYFF02121	ULIF00601/ 11/06PEQ UIYF0121	ULIF03204/ 12/08PEQU ITYF02121

(₹ '000)

Particulars	Schedule	Previous Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/ 01/10PEQU	ULIF06401/ 03/08PGIL	ULIF03304/ 12/08PGRO	ULIF05001/ 01/10PGRO	ULIF03716/ 12/08PGUA	ULIF02101/ 03/08PINF	ULIF06601/ 01/10PINR	ULIF02201/ 03/08PMID	ULIF05101/ 01/10PMID	ULIF03404/ 12/08PMON	ULIF02501/ 01/10PMON	ULIF03504/ 12/08PUE	ULIF05301/ 01/10PUE	ULIF01801/ 02/08HBAI
		ITYF03121	TFUN01121	WTHF02121	WTHF02121	BOND01121	RAST01121	AST02121	CAPF01121	CAPF02121	MRKT01121	MRKT01121	QUTY01121	QUTY02121	ANCE01121
Net Asset-Existing Funds		31,247	343	4,704	2,793	-	6,161	-	8,285	-	6,855	-	6,499	-	
Total		31,247	343	4,704	2,793	-	6,161	-	8,285	-	6,855	-	6,499	-	

(₹ '000)

Particulars	Schedule	Previous Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH MONEY MARKET FUND 2	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2
SFIN		ULIF06301/ 02/08HCOR	ULIF06001/ 02/08HENE	ULIF01201/ 02/08HEQ	ULIF05411/ 01/10HEQU	ULIF01301/ 02/08HGL	ULIF0401/ 02/08HGRW	ULIF06101/ 02/08HINF	ULIF06201/ 02/08HMID	ULIF05101/ 02/08HMOM	ULIF01601/ 02/08HPUE	ULIF01701/ 02/08HSRR	ULIF00110/ 10/03GBAL	ULGF00210/ 10/03GBAL	ULGF01718/ 05/09GBAL
		BOND01121	RGYF01121	UTYF01121	ITYF02121	TFUN01121	TPLS01121	RAST01121	CAPF01121	MRKT01121	QUTY01121	GRWT01121	ANCE01121	ANCE02121	ANCE03121
Net Asset-Existing Funds		733	227	12,898	1,694	571	2,212	292	235	495	1,247	1,729	2,608	7,448	
Total		733	227	12,898	1,694	571	2,212	292	235	495	1,247	1,729	2,608	7,448	

(₹ '000)

Particulars	Schedule	Previous Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4*	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/ 06/13GBAL	ULGF00431/ 01/07GCAP	ULGF00524/ 10/07GCON	ULGF01213/ 10/08GCON	ULGF02305/ 06/13GCOR	ULGF01428/ 11/08GENE	ULGF00724/ 10/07GEQU	ULGF01828/ 11/08GEQU	ULGF02205/ 06/13GEQU	ULGF00824/ 10/07GGILT	ULGF01610/ 12/08GGILT	ULGF00310/ 10/03GGRO	ULGF01908/ 06/09GIN	ULGF02008/ 06/09GMID
		ANCE04121	ISEC01121	BOND01121	BOND02121	BOND03121	RGYF01121	ITYF01121	ITYF02121	ITYF03121	FUN01121	FUN02121	WTHF01121	FRASF01121	CAPF01121
Net Asset-Existing Funds		2,04,334	83	-	95,628	1,99,921	56	-	24,551	1,34,516	-	215	1,982	221	82
Total		2,04,334	83	-	95,628	1,99,921	56	-	24,551	1,34,516	-	215	1,982	221	82

(₹ '000)

Particulars	Schedule	Previous Year										TOTAL
		GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 2**	GROUP PURE DEBT FUND 1**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	GROUP INFRASTRUCTURE FUND 1	GROUP MIDCAP FUND 1	
SFIN		ULGF00624/ 10/07GMON	ULGF00930/ 09/08GMON	ULGF01300/ 09/08GPUR	ULGF01528/ 11/08GPUR	ULGF01528/ 11/08GPUR	ULIF07029/ 08/13PDIS	ULIF06810/ 09/12PSMA	ULIF06924/ 03/15LMAK	ULGF01908/ 06/09GIN	ULGF02008/ 06/09GMID	
		MRKT01121	MRKT02121	DEBT02121	REDEB01121	EEQF01121	RTFU01121	EINDIA121	FRASF01121	CAPF01121		
Net Asset-Existing Funds		97,813	-	-	-	126	63,821	49,149	1,13,975	35,64,799		
Total		97,813	-	-	-	126	63,821	49,149	1,13,975	35,64,799		

** Schemes have become dormant.

Fund Balance Sheet

as at 31st March, 2019

Appendix 6

(c) NAV per Unit (a)/(b) (₹)

Particulars	Schedule	Current Year													₹ '000
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	
SFIN		ULIF05703 /09/70DISC POLIF0121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENER GYF02121	ULIF00328/ 07/04LEQU IYF02121	ULIF02510/ 06/08LEQU IYF02121	ULIF04201/ 01/10LEQU IYF03121	ULIF02610/ 06/08LGIL TFUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTHF0121	ULIF01102/ 11/07LGRO WTHF02121
Net Asset-Existing Funds		17.9430	31.7486	25.2298	22.4477	22.5930	19.4706	16.8122	64.8897	29.4001	23.9747	20.6436	20.1771	36.3348	22.1284

Particulars	Schedule	Current Year													₹ '000
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGH GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	
SFIN		ULIF00809/ 04/07LGRW TPLS02121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND01121	ULIF00728/ 02/07LHIG ROWT01121	ULIF05511/ 01/10LHIG OWT02121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNAV ADV02121	ULIF02710/ 06/08LINF RAST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMID CAPF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121	
Net Asset-Existing Funds		27.9609	21.4577	-	28.6359	21.3016	17.3895	14.9936	17.2497	11.7677	12.0815	28.4394	25.8125	20.2709	19.6872

Particulars	Schedule	Current Year													₹ '000
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	
SFIN		ULIF0909/ 04/07LPUR DEBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUEQ UTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASU RWDDEBT121	ULIF03104/ 12/08PBAL ANCE01121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAP TSEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF06501/ 01/10PENRG YF02121	ULIF02001/ 03/08PENR GYF01121	ULIF00601/ 11/06PEQU IYF01121	ULIF03204/ 12/08PEQU IYF02121
Net Asset-Existing Funds		24.4269	27.6766	20.9882	26.5750	22.4389	17.2090	31.6414	19.8210	25.4002	23.2303	16.4929	10.0000	32.2188	28.2634

(₹ '000)

Particulars	Current Year														
	Schedule	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN		ULIF04901/ 01/10PEQU	ULIF06401/ 03/08PGI	ULIF03304/ 12/08PGRO	ULIF05001/ 01/10PGRO	ULIF03716/ 12/08PGUA	ULIF02101/ 03/08PINF	ULIF06601/ 01/10PINF	ULIF02201/ 03/08PMID	ULIF05101/ 01/10PMID	ULIF03404/ 12/08PMON	ULIF05201/ 01/10PMON	ULIF03504/ 12/08PUE	ULIF05301/ 01/10PUE	ULIF01801/ 02/08HBAL
		ITYF03121	LTFUN01121	WTHF01121	WTHF02121	BOND01121	RAST01121	RAST02121	CAPF01121	CAPF02121	MRKT01121	MRKT02121	QUTY01121	QUTY02121	ANCE01121
Net Asset-Existing Funds		23,6850	20,7980	28,8237	20,7353	-	10,0000	12,4248	10,0000	26,0446	10,0000	17,6365	10,0000	21,2708	-

(₹ '000)

Particulars	Current Year														
	Schedule	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF01201/ 02/08HEQU	ULIF06001/ 02/08HENE	ULIF01201/ 02/08HEQ	ULIF05411/ 01/10HEQU	ULIF01301/ 02/08HGIL	ULIF01401/ 02/08HGR	ULIF06101/ 02/08HINF	ULIF06201/ 02/08HMID	ULIF01501/ 02/08HMON	ULIF01601/ 02/08HPUE	ULIF01701/ 02/08HSPR	ULGF00110/ 10/03GBAL	ULGF00210/ 10/03GBAL	ULGF01718/ 05/09GBAL
		ITYF01121	RGYF01121	UITYF01121	ITYF02121	TFUN01121	WTPLS01121	RAST01121	CAPF01121	MRKT01121	QUTY01121	GRWT01121	ANCE01121	ANCE02121	ANCE03121
Net Asset-Existing Funds		23,2639	18,4271	23,2786	24,1410	20,8068	22,9692	11,5300	29,8695	20,6470	24,8509	21,9513	30,9509	27,0976	10,0000

(₹ '000)

Particulars	Current Year														
	Schedule	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN		ULGF02105/ 06/13GBA	ULGF00431/ 01/07GCAP	ULGF00524/ 10/07GCOB	ULGF01213/ 10/08GCOB	ULGF02305/ 06/13GCCOR	ULGF01428/ 11/08GENE	ULGF00724/ 10/07GEQU	ULGR01328/ 11/08GEQU	ULGR01808/ 06/09GEQU	ULGF02205/ 06/13GEGU	ULGF00824/ 10/07GGILT	ULGF01610/ 12/08GGILT	ULGF00310/ 10/03GGROW	ULGF01908/ 06/09GINFR
		LANCE04121	ISEC01121	ONND01121	ONND02121	BOND03121	RGYF01121	TYF01121	ITYF02121	ITYF03121	ITYF04121	UN01121	FUN02121	THF01121	ASF01121
Net Asset-Existing Funds		14,9242	24,7154	-	23,8303	15,5410	26,8341	-	10,0000	37,1275	14,5522	-	21,0470	27,2109	13,8729

Fund Balance Sheet

as at 31st March, 2019

Appendix 6

Particulars	Schedule	Current Year										TOTAL	
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND			
SFN		ULGF02008/ 06/09GMDC APF0121	ULGF0624/ 10/07GMON MRKT0121	ULGF09930/ 09/08GMON MRKT02121	ULGF01030/ 09/08GPURE DEB0121	ULGF0130/ 09/08GFPURD EBT02121	ULGF01528/ 11/08GPURE EQF0121	ULIF07029/ 08/13PDIS POLIF0121	ULIF06810/ 09/12PSMA RTFU0121	ULIF06924/ 03/15LMAK EINDIA121			
Net Asset-Existing Funds		37.0370	10.0000	21.2667	10.0000	-	37.9108	14.2069	15.1722	14.0619			

Particulars	Schedule	Previous Year										TOTAL			
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3		LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1
SFN		ULIF05703/ 09/10DISCP OLF0121	ULIF00128/ 07/04LBAL ANCE0121	ULIF00228/ 07/04LCAPTS ECO121	ULIF02310/ 06/08LCORB ONB0121	ULIF04020/ 08/09LCORB OND02121	ULIF02410/ 06/08LENER GYF0121	ULIF04101/ 01/10LENERG YF02121	ULIF00328/ 07/04LEQU ITYF0121	ULIF02510/ 06/08LEQUI TYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILTF UN0121	ULIF03819/ 03/09LGILTF UN02121	ULIF00428/ 07/04LGRO WTFH0121	ULIF0102/ 11/07LGROW THF02121
Net Asset-Existing Funds		16.8654	29.7200	23.8861	21.5202	21.1458	18.8321	16.2469	59.1699	26.5785	21.6225	19.1565	18.6708	33.7683	20.4849

Particulars	Schedule	Previous Year										TOTAL			
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2		LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1
SFN		ULIF0809/ 04/07LGRW TPLS0121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUAB OND0121	ULIF00728/ 02/07LHGR OWT0121	ULIF05511/ 01/10LHIGRO WT02121	ULIF05612/ 02/10LHNA VGUAO121	ULIF05803/ 09/10LHNA VADV0121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINFR AST0121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMDC APF0121	ULIF04501/ 07/10LMDC APF02121	ULIF02910/ 06/08LMON MRKT0121	ULIF03919/ 03/09LMON MRKT02121
Net Asset-Existing Funds		25.9156	19.9335	-	26.3472	19.7803	16.4046	13.7243	15.4695	12.0830	12.3971	26.2325	20.4353	19.8875	

(₹ '000)

Particulars	Previous Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
Schedule														
SFIN	ULIF00909/ 04/07LPUJRD EBT01121	ULIF03010/ 06/08LPUJ QUTY01121	ULIF04601/ 01/10LPUJ QUTY02121	ULIF01009/ 04/07LSPR GRWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBALA NCE01121	ULIF04801/ 01/10PBAL ANCE02121	ULIF00501/ 11/06PCAPT SEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYF01121	ULIF06501/ 01/10PENRG YF02121	ULIF00601/ 11/06PEQU ITYF01121	ULIF03204/ 12/08PEQU ITYF02121
Net Asset-Existing Funds	22,9126	26,6519	20,2700	24,3324	20,7130	16,0873	29,5860	18,5165	24,0453	21,6829	15,8478	29,3735	25,5358	

Particulars	Previous Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
Schedule														
SFIN	ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGILT FUN01121	ULIF03304/ 12/08PGR0 WTF01121	ULIF05001/ 01/10PGR0 WTF02121	ULIF03716/ 12/08PGUA BOND01121	ULIF02101/ 03/08PINR AST01121	ULIF06601/ 01/10PINF RAST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMDC APF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBALA NCE01121
Net Asset-Existing Funds	21,2753	19,2586	26,8452	19,1662	-	-	12,7073	-	26,4617	-	17,8910	-	20,4309	-

Particulars	Previous Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
Schedule														
SFIN	ULIF06301/ 02/08HGOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQU ITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGIL TFJUN01121	ULIF01401/ 02/08HGR WTPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMCON MRKT01121	ULIF01601/ 02/08HPUE QUTY01121	ULIF01701/ 02/08HSPRG RWT01121	ULIF00110/ 10/03GBAL ANCE01121	ULGF00210/ 10/03GBAL ANCE02121	ULGF01718/ 05/09GBALA NCE03121
Net Asset-Existing Funds	21,9240	17,6837	21,1941	21,7274	19,2882	21,3752	11,7821	30,3203	20,8403	23,9507	20,4086	28,9808	25,1213	-

Fund Balance Sheet

as at 31st March, 2019

Appendix 6

Particulars	Previous Year														TOTAL
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4*	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1	
SFIN	ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAP1 SEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCCOR BOND03121	ULGF01428/ 11/08GENE RGYF01121	ULGF00724/ 10/07GGEQU IITYF01121	ULGF01328/ 11/08GEEQ UITYF02121	ULGF01808/ 06/09GEGQU IITYF03121	ULGF02205 /06/13GGEQU IITYF04121	ULGF00824/ 10/07GGILT FUN01121	ULGF01610/ 12/08GGIL TFUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121	ULGF02008/ 06/09GMID CAPF01121
Net Asset-Existing Funds	13,9064	23,3131	-	22,3530	14,5145	25,8440	-	-	33,5748	12,9651	19,4224	25,1579	14,1459	37,1967	
Previous Year															
Particulars	Previous Year										TOTAL				
	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND							
SFIN	ULGF00624/ 10/07GMON MRKTO1121	ULGF00930/ 09/08GMON -MRKT02121	ULGF01030/ 09/08GPUR EDEB01121	ULGF01130/ 09/08GPUR DEBT02121	ULGF01528/ 11/08GPUR EEQF01121	ULIF07029/ 08/13PDISP OLF01121	ULIF06810/ 09/12PSMA RTFU01121	ULIF06924/ 03/15LMAKE INDIA121							
Net Asset-Existing Funds	-	21,1957	-	-	36,5759	13,3566	14,3398	13,2826							
Total	-	21,1957	-	-	36,5759	13,3566	14,3398	13,2826							

Fund Revenue Account

for the year ended 31st March, 2019

Appendix 6

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Particulars	Schedule	Current Year														
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1
SFIN		ULIF05703/ 09/10DISCP OIF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAPT SECO1121	ULIF02310/ 06/08LCORB ONDO1121	ULIF04020/ 08/09LCORB ONDO2121	ULIF02410/ 06/08LENER GYFO1121	ULIF04101/ 01/10LENE RGYFO2121	ULIF00328/ 07/04LEQU ITYFO1121	ULIF02510/ 06/08LEQU ITYFO2121	ULIF04201/ 01/10LEQU ITYFO3121	ULIF02610/ 06/08LGIL TFUN0121	ULIF03819/ 03/09PLGIT FUNO2121	ULIF00428/ 07/04LGRO WTFH0121	ULIF01102/ 11/07LGRO WTFH02121	
Income from investments																
Interest income		1,752	58,025	-	2,12,016	1,990	-	-	161	348	32,918	1,113	7,390	9,181		
Dividend income		-	2,391	-	-	-	1,867	19,770	1,04,526	1,98,484	-	-	866	1,094		
(Amortisation of Premium)/ Discount on Investments		2,93,462	3,101	2,564	(48,385)	92	466	3,282	9,298	28,138	1,835	76	191	174		
Profit/loss on sale of investment		1,229	617	114	(16,467)	(83)	6,422	1,09,882	8,61,346	8,05,657	4,819	296	4,084	5,192		
Profit/loss on inter fund transfer/ Sale of investment		(0)	(146)	(0)	(433)	0	8,834	-	-	-	149	8	-	1,163		
Miscellaneous Income		(6)	(1)	(0)	(2)	(0)	(0)	1	(7)	2	(2)	(0)	0	(0)		
Unrealised Gain/loss***		-	17,532	-	11,058	261	(5,279)	39,863	(47,406)	8,56,040	4,035	87	3,468	1,862		
Total (A)		2,96,436	81,519	2,677	1,57,788	2,260	3,477	1,72,798	9,27,919	18,88,668	43,754	1,580	15,999	18,665		
Fund management expenses		21,888	12,418	554	36,503	291	1,067	26,635	1,17,063	2,10,907	6,444	176	3,030	2,649		
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-		
GST/Service tax on Fund Management Charges		3,940	2,235	100	6,570	52	192	4,794	21,071	37,963	1,160	32	545	477		
Other charges	F-5	-	16,059	130	49,841	360	758	16,955	40,265	2,69,833	10,654	200	2,615	1,034		
Total (B)		25,828	30,712	784	92,914	703	2,017	48,385	1,78,399	5,18,704	18,258	408	6,191	4,160		
Net income for the year (A-B)		2,70,608	50,807	1,893	64,874	1,557	1,460	1,24,413	7,49,520	13,69,964	25,496	1,172	9,808	14,505		
Add: Fund revenue account at the beginning of the year		11,32,330	3,26,094	61,658	12,31,820	49,638	57,184	23,56,002	1,96,74,396	1,03,55,632	(2,94,025)	29,031	2,03,209	2,23,441		
Fund revenue account at the end of the year		14,02,938	3,76,901	63,551	12,96,694	51,195	58,644	24,80,415	2,04,23,916	1,17,25,596	(2,68,529)	30,203	2,13,017	2,37,946		

Fund Revenue Account

for the year ended 31st March, 2019

Appendix 6

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Particulars	Schedule	Current Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1 st	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGH-EST NAV GUARANTEE FUND 1	LIFE HIGH-EST NAV ADVANTAGE FUND 1	LIFE HIGH-EST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUIB OND01121	ULIF00728/ 02/07LHGR OWT01121	ULIF05511/ 01/10LHIG ROWT02121	ULIF05612/ 02/10LHNAV GUA01121	ULIF05803/ 09/10LHNAV ADV01121	ULIF05901/ 06/11LHNAV ADV02121	ULIF02710/ 06/08LINF RAST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Income from investments															
Interest income		9,248	546	3,19,400	15,757	695									
Dividend income		1,473	95	-	4,057	170	18,694	3,099	6,843	3,090	3,144	5,435			
(Amortisation of Premium)/ Discount on Investments		301	56	26,813	926	57	32,377	1,819	1,051	513	1,619	3,030	11,686	50	
Profit/loss on sale of investment		12,559	(44)	(6,086)	29,873	83	1,12,885	17,351	3,253	2,558	7,020	16,034	1,670	76	
Profit/loss on inter fund transfer/ sale of investment		13,762	82	(0)	6,050	16	(0)		(1,537)	2,493	17,004	374	(0)	0	
Miscellaneous Income		1	(0)	(6)	0	(0)	(6)	(1)	2	0	(0)	(1)	0	(0)	
Unrealised Gain/loss***		(17,911)	674	(8,040)	(7,196)	1,049	8,482	5,541	(12,751)	(9,905)	(27,877)	(25,740)			
Total (A)		19,434	1,408	3,32,081	49,469	2,069	1,72,431	27,809	(3,138)	(1,250)	910	(867)	14,583	126	
Fund management expenses		3,244	204	65,650	7,308	313	25,201	3,460	3,947	1,617	5,405	8,477	27,325	233	
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	
GST/Service Tax on Fund Management Charges		584	37	11,817	1,315	56	4,536	623	711	291	973	1,526	4,919	42	
Other charges	F-5	1,170	37	14,067	1,870	35	29,659	3,514	2,372	1,417	1,800	3,937	39,001	251	
Total (B)		4,998	278	91,534	10,494	404	59,396	7,597	7,030	3,325	8,177	13,940	71,245	526	
Net income for the year (A-B)		14,436	1,130	2,40,547	38,975	1,665	1,13,035	20,212	(10,168)	(4,575)	(7,267)	(14,807)	(56,662)	(400)	
Add: Fund revenue account at the beginning of the year		5,71,484	18,016	77,652	17,15,373	29,187	4,34,561	1,15,023	83,253	74,401	7,30,385	9,48,739	7,69,829	28,476	
Fund revenue account at the end of the year		5,85,920	19,146	77,652	17,54,348	30,852	5,47,596	1,35,235	73,085	69,826	7,23,118	9,33,932	7,13,167	28,076	

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Particulars	Schedule	Current Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	LIFE SUPER GROWTH FUND 2	RELIAANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1
SFIN		UIJF00909/ 04/07LPUR DEBT01121	UIJF03010/ 06/08LPUEQ UTY01121	UIJF04601/ 01/10LPUEQ UTY02121	UIJF01009/ 04/07LSPRG RWT01121	UIJF04701/ 01/10LSPRG RWT02121	UIJF06720/ 12/11LASUR MDEBT121	UIJF03104/ 12/08PBAL ANCE01121	UIJF04801/ 01/10PBAL ANCE02121	UIJF00501/ 11/06PCAP TSEC01121	UIJF01901/ 03/08PCOR BOND01121	UIJF02001/ 03/08PENR GYF01121	UIJF06501/ 01/10PENRG YYF02121	UIJF00601/ 11/06PEQU ITYF01121	UIJF03204/ 12/08PEQU ITYF02121
Income from investments															
Interest income		26,962	-	76	4,731	38,099	12,165	2,519	0	521	-	-	-	-	-
Dividend income		-	11,933	35,705	3,172	-	507	106	-	-	-	1,201	8,159	13,608	-
(Amortisation of Premium)/ Discount on Investments		996	2,491	10,088	497	583	204	91	1,912	31	-	258	1,401	1,269	-
Profit/loss on sale of investment		(1,685)	46,989	91,081	33,108	484	489	191	95	36	-	7,059	33,600	1,22,385	-
Profit/loss on inter fund transfer/ sale of investment		562	2,755	7,594	3,445	(106)	(58)	454	(0)	(221)	-	500	-	12,779	-
Miscellaneous Income		(0)	1	1	(0)	(0)	0	0	0	(0)	-	(0)	(0)	2	-
Unrealised Gain/loss***		1,839	(29,040)	(39,127)	(13,924)	(2,365)	3,665	185	-	124	-	(6,530)	27,521	(29,263)	-
Total (A)		28,674	35,129	1,05,419	31,027	36,695	16,972	3,544	2,007	491	-	2,487	70,680	1,20,779	-
Fund management expenses		4,816	9,999	26,460	4,498	4,682	3,093	590	415	98	-	721	10,957	15,163	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		867	1,800	4,763	810	843	557	106	75	18	-	130	1,972	2,729	-
Other charges	F-5	2	4,143	39,258	1,200	3,029	337	99	38	46	6	200	822	1,757	-
Total (B)		5,685	15,942	70,481	6,507	8,554	3,987	795	528	162	6	1,050	13,752	19,649	-
Net income for the year (A-B)		22,989	19,187	34,938	24,520	28,141	12,985	2,749	1,479	329	(6)	1,437	56,928	1,01,130	-
Add: Fund revenue account at the beginning of the year		5,66,315	9,93,444	8,84,590	8,10,881	1,98,363	3,26,632	96,886	68,185	27,566	47,275	54,534	16,59,352	29,60,606	-
Fund revenue account at the end of the year		5,89,304	10,12,631	9,19,528	8,35,401	2,26,504	3,39,617	99,635	69,664	27,895	47,269	55,971	17,16,280	30,61,736	-

Fund Revenue Account

for the year ended 31st March, 2019

Appendix 6

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Particulars	Schedule	Current Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SRIN		UJF04901 /01/10PEQUI TYF03121	UJF06401/ 03/08PGILT FUN01121	UJF03304/ 12/08PGRO WTHF01121	UJF05001/ 01/10PGROW THF02121	UJF03716/ 12/08PGUA BOND01121	UJF02101/ 03/08PINFR /AST01121	UJF06601 /01/10PINFR /AST02121	UJF02201/ 03/08PMID CAPF01121	UJF05101/ 01/10PMID CAPF02121	UJF03404/ 12/08PMON MRKT01121	UJF05201/ 01/10PMON MRKT02121	UJF03504/ 12/08PPUE QUTY01121	UJF05301/ 01/10PPUEQ UTY02121	UJF01801/ 02/08HBA LANCED01121
Income from investments															
Interest income		330	4,937	2,268	-	-	-	-	-	-	-	-	-	-	-
Dividend income		8,364	567	268	-	1,214	-	1,441	-	1,441	-	-	-	2,402	-
(Amortisation of Premium)/		1,144	22	110	65	178	-	678	-	678	-	(418)	-	510	-
Discount on Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit/loss on sale of investment		57,123	60	2,278	501	1,498	-	2,362	-	2,362	-	402	-	6,291	-
Profit/loss on inter fund transfer/		-	14	403	-	610	-	9,297	-	9,297	-	(1)	-	1,193	-
sale of investment		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Income		2	0	(0)	0	0	-	0	-	0	-	(0)	-	0	-
Unrealised Gain/loss***		13,628	3	1,611	1,832	(3,654)	-	(12,552)	-	(12,552)	-	-	-	(3,439)	-
Total (A)		80,262	429	9,906	4,934	(154)	(154)	1,227	2,185	2,185	(17)	1,525	6,958	1,684	-
Fund management expenses		8,728	65	1,959	686	663	-	-	-	-	-	-	-	-	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		1,571	12	353	123	119	-	393	-	393	-	274	-	303	-
Other charges	F-5	1,847	48	231	165	14	185	345	5	345	3	241	3	385	-
Total (B)		12,146	124	2,542	974	14	967	2,924	5	2,924	3	2,040	3	2,373	-
Net Income for the year (A-B)		68,116	305	7,364	3,960	(14)	(1,121)	(1,697)	(5)	(1,697)	(3)	(2,057)	(3)	4,585	-
Add: Fund revenue account at the beginning of the year		14,92,013	10,533	2,40,122	78,669	49,244	13,378	48,981	2,00,400	3,37,281	1,20,817	2,62,105	1,11,650	1,32,264	-
Fund revenue account at the end of the year		15,60,129	10,838	2,47,486	82,629	49,244	13,364	47,860	2,00,395	3,35,584	1,20,814	2,60,048	1,11,647	1,36,849	-

(₹ '000)

Particulars	Schedule	Current Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/02/08HCBOND0121	ULIF06001/02/08HENERGYF0121	ULIF01201/02/08HEQUITYF0121	ULIF05411/01/10HEQUITYF02121	ULIF01301/02/08HGILTFUN0121	ULIF01401/02/08HGRWTPLS0121	ULIF06101/02/08HINFRAST0121	ULIF06201/02/08HMIDCAPF0121	ULIF01501/02/08HMONEYMRKT0121	ULIF01601/02/08HPUREEQUITY0121	ULIF01701/02/08HSUPERGRW0121	ULGF00110/10/03GBALANCEDNCE0121	ULGF00210/10/03GBALANCEDNCE02121	ULGF01718/05/09GBALANCEDNCE03121
Income from investments															
Interest income		919	-	-	-	613	1,441	-	-	-	-	481	4,169	9,051	-
Dividend Income		-	87	2,815	480	-	195	82	57	-	528	224	172	404	-
(Amortisation of Premium)/Discount on Investments		53	22	273	95	41	61	14	27	40	134	54	131	200	-
Profit/loss on sale of investment		(241)	155	36,857	2,300	119	527	(20)	(328)	20	1,259	1,774	864	671	-
Profit/loss on inter fund transfer/sale of investment		57	-	3,945	-	29	2,094	-	3	1	-	1,676	(3)	816	-
Miscellaneous Income		(0)	0	1	0	0	(0)	(0)	(0)	(0)	0	0	(0)	(0)	-
Unrealised Gain/loss***		152	(110)	(20,455)	1,711	32	(1,479)	(107)	146	-	(358)	(1,902)	841	647	-
Total (A)		941	152	23,435	4,586	834	2,838	(31)	(94)	61	1,564	2,307	6,174	11,789	-
Fund management expenses		172	50	3,045	513	121	474	43	85	98	398	383	1,115	1,194	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		31	9	548	92	22	85	8	15	18	72	69	201	215	-
Other charges	F-5	139	38	1,619	338	110	378	35	48	61	73	199	-	299	-
Total (B)		342	97	5,212	944	253	938	85	148	176	543	650	1,316	1,708	-
Net income for the year (A-B)		599	55	18,223	3,642	581	1,900	(116)	(242)	(115)	1,021	1,657	4,858	10,081	-
Add: Fund revenue account at the beginning of the year		12,763	2,247	4,88,597	49,085	7,006	45,420	1,358	12,336	15,527	18,481	42,559	61,451	4,36,614	9,594
Fund revenue account at the end of the year		13,362	2,302	5,06,820	52,727	7,587	47,320	1,242	12,094	15,412	19,502	44,216	66,309	4,46,695	9,594

Fund Revenue Account

for the year ended 31st March, 2019

Appendix 6

(₹ '000)

Particulars	Schedule	Current Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SRIN		ULGF02105/ 06/13GBAL ANCF04121	ULGF00431/ 01/07GCA PISEC01121	ULGF00524/ 10/07GCR BOND01121	ULGF01213/ 10/08GCR BOND02121	ULGF02305/ 06/13GCRB OND03121	ULGF01428/ 11/08GENE RGYF01121	ULGF00724/ 10/07GEQU ITYF01121	ULGF01328/ 11/08GEQU ITYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQU ITYF04121	ULGF00824/ 10/07GGILT FUN01121	ULGF01610/ 12/08GIL TFUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINF RASFO1121
Income from investments															
Interest income		1,62,548	-	-	1,37,849	2,12,051	-	-	-	-	-	271	1,607	-	-
Dividend income		6,846	-	-	-	31	-	-	10,494	21,299	-	-	177	78	-
(Amortisation of Premium)/ Discount on Investments		2,133	95	-	4,517	6,835	8	-	1,599	3,719	-	20	26	15	-
Profit/loss on sale of investment		(7,789)	0	-	(13,547)	(20,004)	73	-	75,411	1,77,958	-	70	273	(61)	-
Profit/loss on inter fund transfer/ sale of investment		375	(10)	-	(3,602)	(1,567)	-	-	9,886	(1,791)	-	-	3,154	-	-
Miscellaneous Income		4	0	-	4	(10)	(0)	-	1	(1)	-	(0)	(0)	0	-
Unrealised Gain/loss***		48,062	-	-	10,333	19,399	(78)	-	(52,338)	(78,245)	-	28	(3,012)	(131)	-
Total (A)		2,12,180	95	-	1,35,554	2,16,705	35	-	45,053	1,22,940	-	389	2,225	(99)	23
Fund management expenses		21,081	11	-	14,787	21,796	20	-	5,974	12,102	-	32	273	23	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GST/Service Tax on Fund Management Charges		3,795	2	-	2,662	3,923	4	-	1,075	2,178	-	6	49	4	-
Other charges	F-5	6,728	-	-	118	7,194	19	-	146	1,317	-	4	-	35	-
Total (B)		31,603	13	-	17,567	32,914	43	-	7,195	15,597	-	42	322	62	62
Net income for the year (A-B)		1,80,577	82	-	1,17,987	1,83,791	(8)	-	37,858	1,07,343	-	347	1,903	(161)	648
Add: Fund revenue account at the beginning of the year		4,45,035	3,067	14,609	9,86,484	4,21,355	(624)	401	42,469	3,41,560	2,202	18,908	57,648	648	-
Fund revenue account at the end of the year		6,25,612	3,149	14,609	11,04,471	6,05,146	(632)	401	42,469	4,48,903	2,202	19,255	59,551	487	487

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Particulars	Schedule	Current Year										Total
		GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND		
SFIN		ULGF02008/ 06/09G MID CAPF01121	ULGF00624/ 10/07G MON MRKT01121	ULGF00930/ 09/08G MON MRKT02121	ULGF01030/ 09/08GPURE DEB01121	ULGF01130/ 09/08GPUR DEBT02121	ULGF01528/ 11/08GPUR EGF01121	ULIF07029/ 08/13PDISP OLF01121	ULIF06810/ 09/12PSMAR TFU01121	ULIF06924/ 03/15LMAKE INDIA121		
Income from investments												
Interest income		-	-	-	-	-	-	179	48,146	-		13,43,993
Dividend income		25	-	-	-	83	-	-	-	34,440		5,48,403
(Amortisation of Premium)/Discount on Investments		18	(3,844)	-	-	21	59,870	(2,720)	(8,570)	8,570		4,80,129
Profit/loss on sale of investment		(145)	-	7,497	-	133	150	(10)	(65,826)	1,122		26,00,912
Profit/loss on inter fund transfer/ sale of investment		11	-	0	-	49	-	20	-	-		1,03,314
Miscellaneous Income		0	-	2	-	(10)	5	(1)	(13)	-		(31)
Unrealised Gain/loss***		91	-	-	-	(52)	-	3,801	1,82,103	-		7,84,840
Total (A)		-	-	3,655	-	234	60,205	49,237	1,60,395	1,60,395		58,61,560
Fund management expenses		22	-	14,335	-	70	4,453	9,201	29,513	-		8,36,463
Fund administration expenses		-	-	-	-	-	-	-	-	-		-
GST/Service Tax on Fund Management Charges		4	-	2,580	-	13	802	1,656	5,312	-		1,50,563
Other charges	F-5	15	-	2,145	-	30	-	4,690	88,188	-		6,78,219
Total (B)		41	-	19,060	-	112	5,254	15,547	1,23,013	1,23,013		16,65,245
Net Income for the year (A-B)		(41)	-	(15,405)	-	122	54,951	33,690	37,382	37,382		41,96,315
Add: Fund revenue account at the beginning of the year		7,951	-	8,22,369	8,656	8,136	92,004	1,34,531	35,189	6,10,05,764		6,10,05,764
Fund revenue account at the end of the year		7,910	-	8,06,964	8,656	1,337	1,46,955	1,68,221	72,571	72,571		6,52,02,079

Fund Revenue Account

for the year ended 31st March, 2019

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Particulars	Schedule	Previous Year													
		DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN		ULIF05703/ 09/10DISC OLIF01121	ULIF00128/ 07/04LBALA NCE01121	ULIF00228/ 07/04LCAPT SEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENER GYF01121	ULIF04101/ 01/10LENER GYF02121	ULIF00328/ 07/04LEQUI TYF01121	ULIF02510/ 06/08LEQUI ITYF02121	ULIF04201/ 01/10LEQUI TYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILT FUN02121	ULIF00428/ 07/04LGRO WTF01121	ULIF01102/ 11/07LGRO WTF02121
Income from investments															
Interest income		464	51,825	-	2,38,559	2,119	-	8	277	750	42,060	1,151	7,738	10,521	
Dividend income		-	2,225	-	-	-	1,978	19,819	1,20,742	1,73,930	-	-	901	1,144	
(Amortisation of Premium)/		2,85,317	5,396	2,668	16,667	147	123	1,750	10,534	15,191	2,650	91	171	258	
Discount on Investments		509	10,821	139	(50,122)	(438)	14,173	3,03,093	23,00,007	22,91,408	(19,816)	(607)	15,631	16,569	
Profit/loss on sale of investment/		0	-	(0)	1,089	(32)	-	-	-	-	(2)	-	-	-	
sale of investment															
Miscellaneous Income		(14)	(0)	(0)	9	0	1	1	8	35	2	(0)	(0)	1	
Unrealised Gain/loss***		-	(8,871)	-	(42,400)	(227)	(6,672)	(1,04,500)	(10,50,196)	(6,72,404)	(812)	40	(8,545)	(7,930)	
Total (A)		2,86,276	61,389	2,807	1,63,802	1,568	9,603	2,20,171	13,81,372	18,08,910	24,083	675	15,896	20,564	
Fund management expenses		22,348	12,260	635	43,262	339	1,265	29,880	1,54,656	2,05,550	8,334	186	3,460	3,157	
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	
Service Tax/GST on FMC		3,860	2,118	109	7,455	59	218	5,151	26,644	35,476	1,433	32	596	544	
Other charges	F-5	-	15,576	131	59,479	430	922	19,651	55,221	2,74,110	14,352	225	2,654	1,285	
Total (B)		26,208	29,954	875	1,10,197	828	2,405	54,682	2,36,521	5,15,136	24,119	443	6,709	4,987	
Net income for the year (A-B)		2,60,068	31,435	1,932	53,605	740	7,198	1,65,489	11,44,851	12,93,774	(36)	232	9,187	15,577	
Add: Fund revenue account at		8,72,262	2,94,659	59,726	11,78,215	48,898	49,986	21,90,513	1,85,29,545	90,61,858	(2,93,989)	28,799	1,94,022	2,07,864	
the beginning of the year															
Fund revenue account at the		11,32,330	3,26,094	61,658	12,31,820	49,638	57,184	23,56,002	1,96,74,396	1,03,55,632	(2,94,025)	29,031	2,03,209	2,23,441	
end of the year															

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Particulars	Schedule	Previous Year													
		LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN		ULIF00809/ 04/07LGRWT PLS01121	ULIF04301/ 01/10LGRWTP LS02121	ULIF03616/ 12/08LGUAB OND01121	ULIF00728/ 02/07LHGR OWT01121	ULIF05511/ 01/10LHGR OWT02121	ULIF05612/ 02/10LHNAV GUA01121	ULIF05803/ 09/10LHNAV ADV01121	ULIF05901/ 06/11LHNAV ADV02121	ULIF02710/ 06/08LNFRA ST01121	ULIF04401/ 01/10LINF RAST02121	ULIF02810/ 06/08JMDC APF01121	ULIF04501/ 01/10JMDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Income from investments															
Interest income		12,817	549	-	22,164	628	2,724	847	1	1	2	3	153	-	
Dividend income		2,196	88	-	5,677	168	56,949	21,924	3,151	6,936	4,344	6,741	-	-	
(Amortisation of Premium)/ Discount on Investments		1,246	59	-	2,314	113	18,145	10,619	644	480	694	910	1,61,095	1,607	
Profit/loss on sale of investment/ sale of investment		37,689	1,064	-	1,15,911	998	7,75,396	2,11,597	26,322	57,041	94,673	1,60,309	832	43	
Miscellaneous Income		-	460	-	37,425	-	(0)	5,304	-	8,094	5,526	11,841	(12)	(0)	
Unrealised Gain/loss***		(0)	0	-	(2)	(0)	(8)	(2)	0	(1)	1	1	3	0	
Total (A)		34,712	1,541	-	84,018	2,499	5,47,053	2,13,205	31,602	37,273	68,708	1,11,466	1,62,070	1,649	
Fund management expenses		5,184	212	-	11,291	331	68,386	28,424	4,038	5,965	7,604	10,900	30,045	246	
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	
Service Tax/GST on FWC		891	36	-	1,933	57	11,801	4,893	695	1,029	1,313	1,878	5,175	42	
Other charges	F-5	1,982	51	-	3,065	48	17,192	35,234	4,052	6,190	3,402	5,104	46,972	275	
Total (B)		8,057	300	-	16,289	436	97,380	68,552	8,785	13,184	12,319	17,882	82,191	563	
Net income for the year (A-B)		26,655	1,241	-	67,729	2,063	4,49,673	1,44,653	22,817	24,089	56,389	93,584	79,879	1,086	
Add: Fund revenue account at the beginning of the year		5,44,829	16,775	77,652	16,47,644	27,124	24,48,678	2,89,908	92,206	63,780	6,73,996	8,55,155	6,89,950	27,390	
Fund revenue account at the end of the year		5,71,484	18,016	77,652	17,15,373	29,187	28,98,351	4,34,561	1,15,023	83,253	7,30,385	9,48,739	7,69,829	28,476	

Fund Revenue Account

for the year ended 31st March, 2019

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Particulars	Schedule	Previous Year													
		LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN		UJIF00909/ 04/07LPURD EBT01121	UJIF03010/ 06/08LPUJ GUTY01121	UJIF04601/ 01/10LPUJ UTY02121	UJIF01009/ 04/07LSPRG RWT01121	UJIF04701/ 01/10LSPRG WT02121	UJIF06720/ 12/11LASUR MDEBT121	UJIF03104/ 12/08PBAL ANCE01121	UJIF04801/ 01/10PBALA NCE02121	UJIF00501/ 11/06PCAPT SEC01121	UJIF01901/ 03/08PCORB ONDD01121	UJIF02001/ 03/08PENR GYF01121	UJIF06501/ 01/10PENRG YYF02121	UJIF0601/ 11/06PEQU ITYF01121	UJIF03204/ 12/08PEQU ITYF02121
Income from investments															
Interest income		36,101	6	31	6,010	272	42,374	13,163	2,867	-	2,126	-	-	4	6
Dividend income		-	11,014	26,519	4,068	194	-	541	129	-	-	3,176	8,902	15,702	
(Amortisation of Premium)/		976	812	2,744	1,110	50	27	248	115	2,172	107	199	827	1,588	
Discount on Investments															
Profit/loss on sale of investment		(3,514)	85,655	1,70,198	76,974	2,207	773	5,990	1,378	110	(356)	24,747	1,38,600	2,13,204	
Profit/loss on inter fund transfer/ sale of investment		3,882	1,693	-	855	71	3,264	-	55	2	(259)	3,990	-	-	
Miscellaneous Income		(0)	(0)	(4)	1	0	2	(0)	(0)	(0)	0	(0)	2	(1)	
Unrealised Gain/loss***		(11,531)	(17,271)	(6,834)	(32,941)	(314)	(13,166)	(4,760)	(906)	-	(190)	(15,851)	(46,494)	(60,635)	
Total (A)		25,913	81,909	1,92,654	56,077	2,481	33,276	15,182	3,638	2,284	1,427	16,261	1,01,841	1,69,864	
Fund management expenses		6,571	11,255	24,459	6,617	283	5,278	3,591	705	521	406	2,061	13,303	20,010	
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	
Service Tax/GST on FMC		1,127	1,943	4,227	1,137	49	907	619	121	90	70	355	2,289	3,451	
Other charges	F-5	2	4,797	37,467	1,740	76	3,325	385	114	55	94	1,287	871	2,955	
Total (B)		7,700	17,996	66,153	9,494	408	9,510	4,594	941	666	570	3,704	16,463	26,416	
Net income for the year (A-B)		18,213	63,913	1,26,501	46,583	2,073	23,766	10,588	2,697	1,618	857	12,557	85,378	1,43,448	
Add: Fund revenue account at the beginning of the year		5,48,102	9,29,531	7,58,089	7,64,298	24,902	1,74,597	3,16,044	94,189	66,567	26,709	41,977	15,73,974	28,17,158	
Fund revenue account at the end of the year		5,66,315	9,93,444	8,84,590	8,10,881	26,975	1,98,363	3,26,632	96,886	68,185	27,566	54,534	16,59,352	29,60,606	

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Particulars	Schedule	Previous Year													
		PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1
SFIN		ULIF04901/ 01/10PEQUI TYF03121	ULIF06401/ 03/08PGLT FUN01121	ULIF03304/ 12/08PGR0 WTHF01121	ULIF05001/ 01/10PGROW THF02121	ULIF03716/ 12/08PGUAB OND01121	ULIF02101/ 03/08PINFR AST01121	ULIF06401/ 01/10PINFR AST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMD CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUEQ UTY02121	ULIF01801/ 02/08HBAL ANCE01121
Income from investments															
Interest income		2	846	5,752	2,442	-	1	-	-	-	-	-	-	-	-
Dividend income		8,450	-	649	264	-	2,402	-	2,360	-	-	-	-	2,097	-
(Amortisation of Premium)/		901	63	50	44	-	180	-	374	-	-	-	-	155	-
Discount on Investments															
Profit/loss on sale of investment		1,09,444	(395)	8,865	3,803	-	22,090	-	54,336	-	466	-	-	15,331	-
Profit/loss on inter fund transfer/ sale of investment		1,840	(53)	-	565	-	4,413	-	5,932	-	(10)	-	-	172	-
Miscellaneous Income		(2)	(0)	0	(0)	-	0	-	(0)	-	0	-	-	(0)	-
Unrealised Gain/loss***		(32,261)	31	(3,712)	(2,274)	-	(15,400)	-	(23,866)	-	-	-	-	(2,050)	-
Total (A)		88,374	492	11,604	4,844	-	13,685	-	39,137	-	10,988	-	-	15,706	-
Fund management expenses		9,625	169	2,472	760	-	1,906	-	3,763	-	2,029	-	-	1,936	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service Tax/GST on FMC		1,658	29	425	131	-	328	-	649	-	349	-	-	334	-
Other charges	F-5	2,205	217	289	190	-	1,669	-	1,007	-	319	-	-	434	-
Total (B)		13,487	415	3,187	1,081	-	3,904	-	5,419	-	2,697	-	-	2,704	-
Net income for the year (A-B)		74,887	77	8,417	3,763	-	9,781	-	33,718	-	8,291	-	-	13,002	-
Add: Fund revenue account at the beginning of the year		14,17,126	10,456	2,31,705	74,906	49,244	39,200	2,00,400	3,03,563	1,20,817	2,53,814	1,11,650	1,19,262	-	-
Fund revenue account at the end of the year		14,92,013	10,533	2,40,122	78,669	49,244	48,981	2,00,400	3,37,281	1,20,817	2,62,105	1,11,650	1,32,264	-	-

Fund Revenue Account

for the year ended 31st March, 2019

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Particulars	Schedule	Previous Year													
		HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN		ULIF06301/ 02/08HCORB OND01121	ULIF06001/ 02/08HENER GYF01121	ULIF01201/ 02/08HEQU ITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGILT FUN01121	ULIF01401/ 02/08HGRWT PLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMO NMRKT01121	ULIF01601/ 02/08HPUE QUTY01121	ULIF01701/ 02/08HSPRG RWT01121	ULGF00110/ 10/03GBAL ANCE01121	ULGF00210/ 10/03GBALA NCE02121	ULGF01718/ 05/09GBALA NCE03121
Income from investments															
Interest income		1,268	-	2	0	754	1,970	0	-	-	546	3,782	11,718	-	-
Dividend income		-	92	4,929	460	-	333	69	74	439	394	166	463	-	-
(Amortisation of Premium)/		41	8	585	59	58	235	6	19	803	163	168	353	-	-
Discount on Investments		(103)	701	84,864	5,611	(395)	4,878	549	1,255	39	5,615	1,241	7,058	-	-
Profit/loss on sale of investment		1	116	26,124	631	(2)	1,678	97	786	(0)	1,472	-	7,518	-	-
transfer/ sale of investment															
Miscellaneous Income		0	(0)	1	0	(0)	0	0	0	(0)	0	(0)	0	-	-
Unrealised Gain/loss***		(266)	(443)	(58,730)	(1,596)	23	(3,820)	(307)	(985)	-	88	(755)	(12,440)	-	-
Total (A)		941	474	57,774	5,164	438	5,274	414	1,149	843	5,002	4,602	14,670	-	-
Fund management expenses		234	60	6,411	540	151	767	55	123	156	602	1,104	1,613	-	-
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service Tax/GST on FMC		40	10	1,105	93	26	132	9	21	27	104	191	275	-	-
Other charges	F-5	183	43	3,635	383	151	673	41	63	85	340	-	808	-	-
Total (B)		458	113	11,151	1,016	328	1,572	106	207	269	1,046	1,295	2,696	-	-
Net income for the year (A-B)		483	361	46,623	4,148	110	3,702	308	942	574	3,956	3,307	11,974	-	-
Add: Fund revenue account at the beginning of the year		12,280	1,886	4,41,974	44,937	6,896	41,718	1,050	11,394	14,953	38,603	58,144	4,24,640	9,594	-
Fund revenue account at the end of the year		12,763	2,247	4,88,597	49,085	7,006	45,420	1,358	12,336	15,527	42,559	61,451	4,36,614	9,594	-

(₹ '000)

Particulars	Schedule	Previous Year													
		GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFN		ULGF02105/ 06/13GBALA NCE04121	ULGF00431/ 01/07GCAP1 SEC01121	ULGF00524/ 10/07GCR BOND01121	ULGF01213/ 10/08GCCORB OND02121	ULGF02305/ 06/13GCCORB OND03121	ULGF01428/ 11/08GENE RGYF01121	ULGF00724/ 10/07GGEQU1 TYF01121	ULGF01328/ 11/08GGEQU ITYF02121	ULGF01808/ 06/09GGEQU ITYF03121	ULGF02205/ 06/13GEQU1 TYF04121	ULGF00824/ 10/07GGILT FUN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Income from investments															
Interest income		1,28,570	-	-	1,41,429	1,77,025	-	-	2	27	-	253	1,937	0	
Dividend income		5,939	-	-	-	31	-	-	9,039	21,551	-	-	219	55	
(Amortisation of Premium)/		13,614	113	-	6,678	24,888	3	-	943	2,166	-	24	66	6	
Discount on Investments															
Profit/loss on sale of investment		27,805	0	-	(15,361)	(47,597)	162	-	50,403	1,40,143	-	(144)	2,352	356	
Profit/loss on inter fund transfer/ sale of investment		(20)	-	-	(386)	31	-	-	-	17,761	-	(0)	-	-	
Miscellaneous Income		(1)	(0)	-	(4)	4	0	-	(2)	(3)	-	0	0	0	
Unrealised Gain/loss**		(9,553)	-	-	(28,687)	(18,905)	(57)	-	38,127	53,762	-	11	(542)	(154)	
Total (A)		1,66,353	114	-	1,03,670	1,35,446	138	-	98,512	2,35,405	-	144	4,032	263	
Fund management expenses		19,602	14	-	16,144	21,082	21	-	5,984	14,015	-	31	363	23	
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	
Service Tax/GST on FMC		3,388	2	-	2,784	3,642	4	-	1,035	2,421	-	5	63	4	
Other charges	F-5	7,536	-	-	706	7,154	20	-	1,188	1,441	-	3	-	37	
Total (B)		30,526	16	-	19,634	31,878	45	-	8,208	17,877	-	39	426	65	
Net income for the year (A-B)		1,35,827	98	-	84,036	1,03,568	93	-	90,304	2,17,528	-	105	3,606	198	
Add: Fund revenue account at the beginning of the year		3,09,208	2,969	14,609	9,02,448	3,17,787	(717)	401	42,469	3,25,078	2,202	18,803	54,042	450	
Fund revenue account at the end of the year		4,45,035	3,067	14,609	9,86,484	4,21,355	(624)	401	42,469	4,15,382	2,202	18,908	57,648	648	

Fund Revenue Account

for the year ended 31st March, 2019

Appendix 6

Particulars	Schedule	Previous Year										Total								
		ULGF02008/ 06/09GMDC APF0121	ULGF00624/ 10/07GMON MRKT0121	ULGF00930/ 09/08GMON MRKT02121	ULGF01030/ 09/08GPPUR EDEB0121	ULGF01130/ 09/08GPPURD EBT02121	ULGF01528/ 11/08GPPURE EQF0121	ULIF07029/ 08/13PDISPO LF01121	ULIF06810/ 09/12P5MAR TFU0121	ULIF06924/ 03/15LMAKE INDIA121										
Income from investments																				
Interest income		0	-	-	-	-	-	-	-	-	0	-	44,325	5	10,20,982					
Dividend income		29	-	-	-	-	-	-	-	-	67	-	-	11,129	5,82,009					
(Amortisation of Premium)/Discount on Investments		7	-	1,29,695	-	-	-	-	-	-	7	48,419	2,333	110	7,94,490					
Profit/loss on sale of investment		630	-	4,721	-	-	-	-	-	-	410	(34)	(7,344)	34,525	76,82,228					
Profit/loss on inter fund transfer/ sale of investment		213	-	(0)	-	-	-	-	-	-	35	0	58	-	1,55,749					
Miscellaneous Income		(0)	-	(0)	-	-	-	-	-	-	0	(4)	(2)	4	22					
Unrealised Gain/loss**		(43)	-	-	-	-	-	-	-	-	(28)	-	(7,712)	6,925	(28,86,056)					
Total (A)		448	-	1,34,416	-	-	-	-	-	-	491	-	31,659	52,697	73,49,424					
Fund management expenses		26	-	14,916	-	-	-	-	-	-	69	3,772	8,978	10,993	9,12,025					
Fund administration expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Service Tax/GST on FMC		5	-	2,576	-	-	-	-	-	-	12	654	1,550	1,922	1,57,292					
Other charges	F-5	18	-	3,306	-	-	-	-	-	-	31	-	5,248	37,498	7,04,501					
Total (B)		49	-	20,798	-	-	-	-	-	-	112	-	15,776	50,412	17,73,818					
Net income for the year (A-B)		399	-	1,13,618	-	-	-	-	-	-	379	-	15,883	2,285	55,75,606					
Add: Fund revenue account at the beginning of the year		7,552	-	7,08,751	8,656	1,337	-	-	-	-	7,757	48,048	1,18,648	32,904	5,54,30,166					
Fund revenue account at the end of the year		7,951	-	8,22,369	8,656	1,337	-	-	-	-	8,136	92,004	1,34,531	35,189	6,10,05,772					

** Schemes have become dormant.

*** Net change in mark to market value of investments.

Schedule to Fund Balance Sheet

as at 31st March, 2019

Schedule: F-1

Policyholders' Contribution

(₹ '000)

Particulars	Current Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/ 09/10DISCP OLF01121	ULIF00128/ NCE01121	ULIF02228/ 07/04LCAPT SEC01121	ULIF02310/ 06/08LCORB OND01121	ULIF04020/ 08/09LCORB OND02121	ULIF02410/ 06/08LENE RGYF0121	ULIF04101/ 01/10LENER GYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQUI TYF02121	ULIF04201/ 01/10LEQU ITYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGILTF UN02121	ULIF00428/ 07/04LGROW TIF01121	ULIF01102/ 11/07LGRO WTF02121
Opening balance	32,68,268	6,81,505	12,32,71	20,23,489	17,02,31	87,888	31,155	8,09,728	1,10,76,174	48,40,009	8,82,552	11,35,21	21,36,91	7,710
Add: Additions during the year***	20,47,369	5,38,400	14,594	10,84,071	13,490	21,428	10,298	58,431	5,43,558	57,29,660	1,81,068	4,545	9,773	14,939
Less: Deductions during the year***	27,92,366	5,02,870	21,779	16,12,315	18,754	1,20,682	25,776	2,37,129	32,03,309	55,71,019	3,29,675	7,681	36,926	79,198
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	25,23,271	7,17,035	29,512	14,95,245	22,287	11,366	15,677	9,88,426	1,37,35,925	49,98,650	7,33,945	14,488	48,522	56,549

(₹ '000)

Particulars	Current Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/ 04/07LGRWT PLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUIAB OND01121	ULIF00728/ 02/07LHGR OWT01121	ULIF05511/ 01/10LHIG ROWT02121	ULIF05612/ 02/10LHNAV GUA01121	ULIF05803/ 09/10LHNAV ADV01121	ULIF05901/ 06/11LHNAV ADV02121	ULIF02710/ 06/08LINFR AST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMMONM RKT02121
Opening balance	2,66,388	2,739	77,652	10,95,756	5,585	15,28,849	11,89,945	2,30,608	71,640	2,87,204	2,14,516	15,61,901	4,083	
Add: Additions during the year***	11,123	911	-	32,707	747	3,54,600	67,090	26,590	77,005	65,416	1,94,914	21,06,055	43,767	
Less: Deductions during the year***	1,89,698	901	-	3,07,621	2,944	5,36,843	3,14,097	1,09,378	1,16,165	2,08,253	3,53,713	23,87,002	43,607	
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	
Closing balance	4,44,963	2,729	77,652	13,70,670	7,782	13,46,606	9,42,938	1,47,820	32,480	4,30,041	3,73,315	12,80,954	3,923	

Schedule to Fund Balance Sheet

as at 31st March, 2019

Schedule: F-1

Policyholders' Contribution

Particulars	Current Year													PENSION EQUITY FUND 2
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	
SFIN	ULIF0909/ 04/07LPUJD EBT01121	ULIF0301/ 06/08LPUJ QUTY01121	ULIF0460/ 01/10LPUJ UTY02121	ULIF0100/ 04/07LSPRG RWT01121	ULIF0470/ 01/10LSPRG RWT02121	ULIF0672/ 12/11LASUR MDEBT121	ULIF0310/ 12/08PBAL ANCE01121	ULIF0480/ 01/10PBAL ANCE02121	ULIF0050/ 11/06PCAP TSECO1121	ULIF0190/ 03/08PCORB ONDO1121	ULIF0200/ 03/08PENRG YF01121	ULIF0650/ 01/10PENRG YF02121	ULIF0060/ 11/06PEQU TYF01121	ULIF0320/ 12/08PEQU ITYF02121
Opening balance	(1,37,304)	(2,85,851)	10,31,601	(4,41,016)	(6,477)	2,90,967	(1,02,257)	(33,518)	(41,005)	(14,661)	(47,275)	29,311	(10,20,756)	(18,17,794)
Add: Additions during the year***	43,134	56,104	8,92,536	11,753	1,481	1,134	16,122	10,998	35,945	499	5,537	37,476	76,933	
Less: Deductions during the year***	1,58,747	2,27,171	7,27,957	1,85,651	2,824	5,084	63,198	37,429	35,881	9,940	(6)	47,263	1,20,307	4,66,663
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(2,52,917)	(4,56,918)	11,96,180	(6,14,914)	(7,820)	2,41,017	(1,49,333)	(59,949)	(40,941)	(24,102)	(47,269)	(12,415)	(11,03,587)	(22,07,524)

(₹ '000)

Particulars	Current Year													HEALTH BALANCED FUND 1**
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	
SFIN	ULIF0490/ 01/10PEQUI TYF03121	ULIF0640/ 03/08PGILT FUN01121	ULIF0330/ 12/08PGRO WTHF01121	ULIF0500/ 01/10PGRO WTHF02121	ULIF0376/ 12/08PGUAB ONDO1121	ULIF0210/ 03/08PINFR AST01121	ULIF0660/ 01/10PINFR AST02121	ULIF0220/ 03/08PMIDC APF01121	ULIF0510/ 01/10PMID CAPF02121	ULIF0340/ 12/08PMON MRKT01121	ULIF0520/ 01/10PMON MRKT02121	ULIF0350/ 12/08PPUE QUTY01121	ULIF0530/ 01/10PPUEQ UTY02121	ULIF0180/ 02/08HBALA NCE01121
Opening balance	(8,27,222)	(3,932)	(1,13,850)	(25,146)	(49,244)	(13,378)	29,314	(2,00,400)	(1,18,058)	(1,20,817)	(1,39,459)	(1,11,650)	508	-
Add: Additions during the year***	47,634	1,122	8,009	5,388	-	-	8,915	-	79,329	-	1,26,564	-	11,227	-
Less: Deductions during the year***	1,65,063	5,270	41,345	11,110	-	(14)	48,273	(5)	1,63,505	(3)	1,41,327	(3)	36,092	-
Add: Transfer from Revenue Account	-	-	-	-	(49,244)	(13,364)	(10,044)	(2,00,395)	(2,02,234)	(1,20,814)	(1,54,222)	(1,11,647)	(24,357)	-
Closing balance	(9,44,651)	(8,080)	(1,47,186)	(30,868)	(49,244)	(13,364)	(10,044)	(2,00,395)	(2,02,234)	(1,20,814)	(1,54,222)	(1,11,647)	(24,357)	-

(₹ '000)

(₹ '000)

Particulars	Current Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULFG0630/ 02/08HCORB OND0121	ULFG0600/ 02/08HENE RGYF0121	ULFG0120/ 02/08HEQUI TYF0121	ULFG0541/ 01/07HEQUI TYF0212	ULFG0130/ 02/08HGILT FUN0121	ULFG0140/ 02/08HGRW TPLS0121	ULFG0610/ 02/08HINF RAS10121	ULFG0201/ 02/08HMID CAPF0121	ULFG0150/ 02/08HMOM MRKT0121	ULFG0160/ 02/08HPUE QUTY0121	ULFG0170/ 02/08HSPR GRWT0121	ULFG0010/ 10/03GBAL ANCE0121	ULFG0020/ 10/03GBAL ANCE0121	ULFG0178/ 05/09GBAL ANCE03121
Opening balance	3,299	1,762	(2,15,236)	(12,283)	4,015	1,868	2,085	(5,214)	(5,210)	11,378	(7,271)	14,120	(2,49,519)	(9,594)
Add: Additions during the year***	1,130	226	13,784	2,865	637	1,832	265	1,019	5,115	1,857	1,691	4,647	10,053	-
Less: Deductions during the year***	8,325	1,341	1,69,976	4,396	6,108	27,180	926	2,938	9,963	4,642	17,474	8,688	1,01,000	-
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(3,896)	647	(3,71,428)	(13,814)	(1,456)	(23,480)	1,424	(7,133)	(10,058)	8,593	(23,054)	10,079	(3,40,466)	(9,594)

(₹ '000)

Particulars	Current Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULFG0210/ 06/13GBALA NCE04121	ULFG0043/ 01/07GCAP ISEC0121	ULFG0052/ 10/07GCORB OND0121	ULFG0123/ 10/08GCORB OND02121	ULFG0230/ 06/13GCCORB OND03121	ULFG0142/ 11/08GENE RGYF0121	ULFG0072/ 10/07SEQU ITYF0121	ULFG0132/ 11/08GEQU ITYF02121	ULFG0180/ 06/09GEQU TYF03121	ULFG0220/ 06/13GEQU TYF04121	ULFG0082/ 10/07GILT FUN0121	ULFG0160/ 12/08GILT FUN02121	ULFG0031/ 10/03GGRO WTF0121	ULFG0190/ 06/09GINF RASF0121
Opening balance	23,96,520	(1,137)	(14,609)	11,51,092	24,80,395	2,069	(401)	(42,469)	4,08,918	14,02,455	(14,727)	(7,778)	2,478	
Add: Additions during the year***	2,33,311	15	72,741	9,20,720	46	2,926	1,590	-	2,926	1,590	79	1,159	251	
Less: Deductions during the year***	9,82,475	1,639	17,39,031	17,44,698	452	6,36,760	15,07,310	-	6,36,760	15,07,310	266	42,871	906	
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	
Closing balance	16,47,356	(2,761)	(14,609)	(515,198)	16,56,417	1,663	(401)	(42,469)	(2,24,916)	(1,03,265)	(14,914)	(49,490)	1,823	

(₹ '000)

Particulars	Current Year										TOTAL
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	GROUP INFRASTRUCTURE FUND 1	
SFIN	ULFG0208/ 06/09GMDC APPF0121	ULFG0062/ 10/07GMON MRKT0121	ULFG0093/ 09/08GMON MRKT02121	ULFG0103/ 09/08GPURE DEB0121	ULFG0130/ 09/08GGPUR DEBT02121	ULFG0152/ 11/08GPUR EEGF0121	ULFG0209/ 08/13PDSP OLF0121	ULFG0681/ 09/12PSMA RTF0121	ULFG0924/ 03/15LMAKE INDIA121	ULFG0190/ 06/09GINF RASF0121	
Opening balance	(4,911)	-	12,50,846	(8,656)	(1,337)	(3,517)	7,60,423	5,70,253	14,78,691	96,44,841	
Add: Additions during the year***	722	-	47,098	-	300	300	2,20,615	3,08,875	26,52,767	1,92,47,244	
Less: Deductions during the year***	901	-	18,80,032	-	619	619	3,31,433	3,22,061	8,57,605	3,23,33,642	
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	
Closing balance	(5,090)	-	(5,82,088)	(8,656)	(1,337)	(3,836)	6,49,605	5,57,067	32,73,853	(34,41,557)	

Schedule to Fund Balance Sheet

as at 31st March, 2019

Schedule: F-1

Policyholders' Contribution

Particulars	Previous Year													Closing balance
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	
SFIN	ULIF05703/ 09/10DISP OLFO1121	ULIF00128/ 07/04LBALA NCE01121	ULIF00228/ 07/04LCAPT SEC01121	ULIF02310/ 06/08LCORB OND01121	ULIF04020/ 08/09LCORB OND02121	ULIF02410/ 06/08LENER GYFO1121	ULIF04101/ 01/10LENE RGYFO2121	ULIF00328/ 07/04LEQUI TYFO1121	ULIF02510/ 06/08LEQUI TYFO2121	ULIF04201/ 01/10LEQUI TYFO3121	ULIF02610/ 06/08LILTF UN01121	ULIF03819/ 03/09LILTF UN02121	ULIF00428/ 07/04LGRO WTHFO1121	ULIF01102/ 11/07LGROW THFO2121
Opening balance	36,85,522	6,44,003	(15,645)	23,78,062	(15,179)	2,02,938	46,789	(4,32,957)	(78,82,185)	63,24,209	10,22,337	(8,874)	16,902	50,160
Add: Additions during the year***	24,98,556	4,46,480	18,304	14,59,365	17,100	32,001	22,883	63,696	6,66,615	58,70,520	1,91,917	4,129	13,987	27,507
Less: Deductions during the year***	29,15,810	4,08,978	24,986	18,13,938	18,944	1,47,051	38,517	4,40,467	38,60,604	73,54,720	3,31,702	6,607	52,258	69,957
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	32,68,268	6,81,505	(22,327)	20,23,489	(17,023)	87,888	31,155	(8,09,728)	(1,10,76,174)	48,40,009	8,82,552	(11,352)	(21,369)	7,710

Particulars	Previous Year													Closing balance
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	
SFIN	ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUAB OND01121	ULIF00728/ 02/07LHGR OWT01121	ULIF05511/ 01/10LHGR OWT02121	ULIF05612/ 02/10LHNAV GUA01121	ULIF05803/ 09/10LHNAV ADV01121	ULIF05901/ 06/11LHNAV ADV02121	ULIF02710/ 06/08LHNAV AST01121	ULIF04401/ 01/10LHNAV AST02121	ULIF02810/ 06/08LHNAV APFO1121	ULIF04501/ 01/10LHNAV APFO2121	ULIF02910/ 06/08LHNAV MRKT01121	ULIF03919/ 03/09LHNAV MRKT02121
Opening balance	(1,32,751)	1,327	(77,652)	(6,44,361)	(3,094)	20,64,717	16,29,768	1,88,444	3,28,725	96,010	(1,78,325)	(53)	18,27,534	(3,481)
Add: Additions during the year***	26,510	1,242	-	61,031	2,352	3,83,105	90,204	15,522	51,551	1,09,956	1,23,026	3,59,072	28,24,628	48,464
Less: Deductions during the year***	1,60,147	5,308	-	5,12,426	4,843	9,18,973	5,30,027	99,975	1,49,668	1,34,326	2,31,905	5,73,535	30,90,261	49,066
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(2,66,388)	(2,739)	(77,652)	(10,95,756)	(5,585)	15,28,849	11,89,945	1,03,991	2,30,608	71,640	(2,87,204)	(2,14,516)	15,61,901	(4,083)

(₹ '000)

Particulars	Previous Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELASSANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF0909/ 04/07/PLURD EBT01121	ULIF03010/ 06/08/PLUEQ UTY0121	ULIF04601/ 01/10/PLUEQ UTY02121	ULIF01009/ 04/07/LSPRG RWT0121	ULIF04701/ 01/10/LSPRG RWT02121	ULIF06720/ 12/11/LASUR MDEBT121	ULIF03104/ 12/08/PBALA NCE0121	ULIF04801/ 01/10/PBALA NCE02121	ULIF00501/ 11/06/PAPT SECO121	ULIF01901/ 03/08/PCORB ONDO121	ULIF02001/ 03/08/PENRG YF0121	ULIF06501/ 01/10/PENRG YYF02121	ULIF00601/ 11/06/PEQU ITYF0121	ULIF03204/ 12/08/PEQU TYF02121
Opening balance	74,993	(1,93,793)	9,88,340	(2,65,935)	(3,757)	4,38,729	(68,068)	(32,849)	(26,716)	9,523	(47,275)	1,14,032	(7,62,039)	(14,53,834)
Add: Additions during the year***	58,511	84,437	7,88,287	21,806	1,231	1,030	29,857	23,965	27,672	1,179	9,469	38,895	81,901	
Less: Deductions during the year***	2,70,808	1,76,495	7,45,026	1,96,887	3,951	1,48,792	64,046	24,634	41,961	25,363	94,190	2,97,612	4,45,861	
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(1,37,304)	(2,85,851)	10,31,601	(4,41,016)	(6,477)	2,90,967	(1,02,257)	(33,518)	(41,005)	(47,275)	29,311	(10,20,756)	(18,17,794)	

(₹ '000)

Particulars	Previous Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/ 01/10/PEQU ITYF03121	ULIF06401/ 03/08/PGLT FUN0121	ULIF03304/ 12/08/PGRO WTHF0121	ULIF05001/ 01/10/PGRO WTHF02121	ULIF03716/ 12/08/PGUAB OND0121	ULIF02101/ 03/08/PINFR AST0121	ULIF06601/ 01/10/PINFR AST02121	ULIF02201/ 03/08/PMDC APF0121	ULIF05101/ 01/10/PMID CAPF02121	ULIF03404/ 12/08/PMON MRKT0121	ULIF05201/ 01/10/PMON MRKT02121	ULIF03504/ 12/08/PPUE QUTY0121	ULIF00210/ 01/10/PPUEQ UTY02121	ULIF01801/ 02/08/HBAL ANCE0121
Opening balance	(6,56,258)	4,175	(78,746)	(11,668)	(49,244)	(13,378)	1,02,536	(2,00,400)	(5,285)	(1,20,817)	(80,274)	(1,11,650)	28,219	-
Add: Additions during the year***	70,890	81	12,164	4,419	-	27,205	-	1,00,109	-	1,24,168	-	-	18,209	-
Less: Deductions during the year***	2,41,854	8,188	47,268	17,897	-	-	1,00,427	2,02,882	-	1,83,353	-	-	45,920	-
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	(8,27,222)	(3,932)	(1,13,850)	(25,146)	(49,244)	(13,378)	29,314	(2,00,400)	(1,18,058)	(1,20,817)	(1,39,459)	(1,11,650)	508	-

(₹ '000)

Particulars	Previous Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/ 02/08/HCORB OND0121	ULIF06001/ 02/08/HENE RGYF0121	ULIF01201/ 02/08/HEQU ITYF0121	ULIF05411/ 01/10/HEQU ITYF02121	ULIF01301/ 02/08/HGIL TFUN0121	ULIF01401/ 02/08/HGR WTPLS0121	ULIF06101/ 02/08/HINF RAST0121	ULIF06201/ 02/08/HMID CAPF0121	ULIF01501/ 02/08/HMON MRKT0121	ULIF01601/ 02/08/HPU QUTY0121	ULIF01701/ 02/08/HSPRG RWT0121	ULGF00110/ 10/03GBAL ANCE0121	ULGF00210/ 10/03GBAL ANCE02121	ULGF01718/ 05/09GBALA NCE03121
Opening balance	7,095	2,715	(4,418)	(1,505)	6,134	18,437	3,273	(2,590)	13,352	5,834	12,142	(46,324)	(9,594)	-
Add: Additions during the year***	3,691	545	21,445	3,406	1,553	3,916	781	11,029	13,430	2,618	4,555	49,172	-	-
Less: Deductions during the year***	7,487	1,498	2,32,263	14,184	3,672	20,485	1,969	14,832	16,050	3,731	15,723	2,577	2,52,367	-
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	3,299	1,762	(2,15,236)	(12,283)	4,015	1,868	2,085	(5,210)	11,378	(7,271)	14,120	(2,49,519)	(9,594)	(9,594)

Schedule to Fund Balance Sheet

as at 31st March, 2019

Schedule: F-1

Policyholders' Contribution

Particulars	Previous Year													Closing balance
	ULGF02105/ 06/13GBALA NCE04121	ULGF00524/ 10/07GICORB ONDO1121	ULGF01213/ 10/08GICORB ONDO2121	ULGF02305/ 06/13GICORB ONDO3121	ULGF01428/ 11/08GENE RGY01121	ULGF00724/ 10/07GEQ UITY0121	ULGF01328/ 11/08GEQU ITY02121	ULGF01808/ 06/09GEQU ITY03121	ULGF02205/ 06/13GEQU ITY04121	ULGF00824/ 10/07GGILT FUN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTF01121	ULGF01908/ 06/09GINF RASFO1121	
Opening balance	21,67,621	(1,167)	12,46,857	23,71,806	2,031	(401)	(42,469)	4,07,687	16,66,050	(2,202)	(14,887)	(8,384)	2,231	(4,198)
Add: Additions during the year***	4,61,622	33	52,317	3,89,524	76	-	-	5,134	9,799	-	164	2,511	271	2,257
Less: Deductions during the year***	2,32,723	3	1,48,082	2,80,935	38	-	-	3,903	2,73,394	-	4	1,905	24	2,970
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	23,96,520	(1,137)	11,51,092	24,80,395	2,069	(401)	(42,469)	4,08,918	14,02,455	(2,202)	(14,727)	(7,778)	2,478	(4,911)

(₹ '000)

Particulars	Previous Year										Closing balance
	ULGF00624/ 10/07GMON MRKT01121	ULGF00930/ 09/08GMON MRKT02121	ULGF0030/ 09/08GPUR EDEB01121	ULGF0130/ 09/08GPUR EBT02121	ULGF01528/ 11/08GPUR EQFO1121	ULGF07029/ 08/13PDISP OLFO1121	ULIF06810/ 09/12PSMA RTFU01121	ULIF06924/ 03/15LMAK EINDIA121	MAKE IN INDIA FUND	TOTAL	
Opening balance	-	12,21,557	(8,656)	(1,337)	(3,391)	5,83,272	5,62,570	4,44,355	-	1,92,58,927	
Add: Additions during the year***	-	1,31,894	-	-	391	2,42,134	3,00,540	13,47,286	-	2,00,19,059	
Less: Deductions during the year***	-	1,02,605	-	-	517	64,983	2,92,857	3,12,950	-	2,96,33,145	
Add: Transfer from Revenue Account	-	-	-	-	-	-	-	-	-	-	
Closing balance	-	12,50,846	(8,656)	(1,337)	(3,517)	7,60,423	5,70,253	14,78,691	-	96,44,841	

(₹ '000)

*** Additions represent unit creation and deductions represent unit cancellation.

Schedule to Fund Balance Sheet

as at 31st March, 2019

Schedule: F-2
Investments

(₹ '000)

Particulars	Current Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/ 09/10DISCP OLF01121	ULIF00128/ 07/04LBALA NCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCORB OND01121	ULIF04020/ 08/09LCORB OND02121	ULIF02410/ 06/08LENE RGY01121	ULIF04101/ 01/10LENER GYF02121	ULIF00328/ 07/04LEQU TYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQU ITYF03121	ULIF02610/ 06/08LGIL TFUN01121	ULIF03819/ 03/09LGIL TFUN02121	ULIF00428/ 07/04LGRO WTHF01121	ULIF01102/ 11/07LGRO WTHF02121
Approved Investments														
Government Bonds	32,03,745	5,13,045	24,588	16,27,727	17,515						4,37,098	14,493	56,585	63,367
Corporate Bonds		66,926		1,63,104	2,030									
Infrastructure Bonds		2,05,985		7,46,624	6,091									43,344
Equity		1,94,524				1,74,792	59,006	13,53,458	63,57,200	1,45,12,471			60,245	67,311
Money Market	8,55,816	29,011	10,473	1,02,535	1,537	42,825	15,025	79,618	1,57,435	11,16,786	21,558	939	5,784	2,603
Mutual Funds														
Sub Total	40,59,561	10,09,491	35,061	26,39,991	27,173	2,17,617	74,031	14,33,077	65,14,636	1,56,29,257	4,58,656	15,432	1,59,106	1,76,625
Other Investments														
Corporate Bonds		44,867		85,656	1,020									
Infrastructure Bonds														
Equity		17,708						68,613	3,02,682	8,65,512			3,791	4,309
Money Market														
Mutual Funds														
Sub Total	-	62,576	-	85,656	1,020	-	-	68,613	3,02,682	8,65,512	-	-	3,791	4,309
TOTAL	40,59,561	10,72,067	35,061	27,25,647	28,193	2,17,617	74,031	15,01,690	68,17,318	1,64,94,769	4,58,656	15,432	1,62,897	1,80,934
% of Approved Investments to Total	100	94	100	97	96	100	100	95	96	95	100	100	98	98
% of Other Investments to Total	-	6	-	3	4	-	-	5	4	5	-	-	2	2

Schedule to Fund Balance Sheet

as at 31st March, 2019

Schedule: F-2
Investments

Particulars	Current Year														LIFE MONEY MARKET FUND 2
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1		
SFN	ULIF0809/ 04/07LGRWT PLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616 /12/08LGUAB OND01121	ULIF00728/ 02/07LHIG ROWT01121	ULIF05511/ 01/10LHIG ROWT02121	ULIF05612/ 02/10LHNA GUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA ADV02121	ULIF02710/ 06/08LINF RAST01121	ULIF04401/ 01/10LINF RAST02121	ULIF02810/ 06/08LMID CAPF01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMONIM RKT02121	
Approved Investments															
Government Bonds	42,686	4,640		91,612	5,262	25,82,768	1,82,183						12,63,816	15,590	
Corporate Bonds				1,045		11,68,562									
Infrastructure Bonds	27,314	3,052		48,665	3,956	4,55,020									
Equity	67,425	7,278		2,17,415	12,454	10,42,806	1,70,446	1,97,718	89,446	2,41,578	4,38,249				
Money Market	4,087	750		4,435	228	1,68,612	1,41,798	14,471	13,421	23,223	67,700		7,24,675	9,030	
Mutual Funds															
Sub Total	1,41,512	15,720	-	3,63,172	21,899	43,74,962	13,66,787	1,84,917	1,02,867	2,64,800	5,05,949	19,88,491	24,619		
Other Investments															
Corporate Bonds				10,197											
Infrastructure Bonds				13,556	1,092		55,628	9,129		18,296	32,722				
Equity	3,663	496													
Money Market															
Mutual Funds							62,896	8,449							
Sub Total	3,663	496	-	23,753	1,092	1,18,524	17,578	2,02,495	1,02,867	18,296	32,722	19,88,491	24,619		
TOTAL	1,45,175	16,216	-	3,86,925	22,991	43,74,962	14,85,311	2,02,495	1,02,867	2,83,096	5,38,671	19,88,491	24,619		
% of Approved Investments to Total	97	97		94	95	100	92	91	100	94	94	100	100		
% of Other Investments to Total	3	3		6	5		8	9		6	6				

(₹ '000)

Particulars	Current Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF0909/ 04/07LPUR DEBT0121	ULIF0310/ 06/08LPUE QJTY0121	ULIF0460/ 01/10LPUE QJTY0221	ULIF01009/ 04/07LSPR GRWT0121	ULIF0470/ 01/10LSPRG RWT0221	ULIF0672/ 12/11LASUR MDEBT21	ULIF03104/ 12/08PBAL ANCE0121	ULIF0480/ 01/10PBALA NCE0221	ULIF0050/ 11/06PCAPT SEC0121	ULIF0190/ 03/08PCORB ONDO121	ULIF0200/ 03/08PENR GYFF0121	ULIF0650/ 01/10PENR GYFF0221	ULIF0060/ 11/06PEQUI TYF0121	ULIF03204/ 12/08PEQUI TYF0221
Approved Investments														
Government Bonds	2,03,623			25,878	2,335	1,16,705	90,992	18,513	19,191	3,724				
Corporate Bonds	16,177					1,72,176	984	1,046						
Infrastructure Bonds	87,489			17,239	1,947	97,535	51,700	12,020						
Equity		5,59,585	19,27,251	1,65,597	14,814		34,804	7,307			34,947		5,52,630	7,89,963
Money Market	14,428	19,270	1,57,134	5,008	529	31,967	7,675	752	9,559	236	8,575		38,082	7,688
Mutual Funds														
Sub Total	3,21,717	5,78,854	20,84,385	2,13,722	19,625	4,18,383	1,86,156	39,639	28,750	3,961	43,523	5,90,712	7,97,651	
Other Investments														
Corporate Bonds	13,256													
Infrastructure Bonds						27,634		413					28,113	35,966
Equity				9,323	855		2,014							
Money Market														
Mutual Funds														
Sub Total	13,256			9,323	855	27,634	2,014	413					28,113	35,966
TOTAL	3,34,973	5,78,854	20,84,385	2,23,045	20,480	4,46,017	1,88,170	40,052	28,750	3,961	43,523	6,18,825	8,33,617	
% of Approved Investments to Total	96	100	100	96	96	94	99	99	100	100	100	95	96	
% of Other Investments to Total	4	-	-	4	4	6	1	1	-	-	-	5	4	

Schedule to Fund Balance Sheet

as at 31st March, 2019

Schedule: F-2
Investments

Particulars	Current Year													
	PENSION EQUITY FUND 3	PENSION GIIT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFN	ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGIL TRJN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUAB OND01121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINF RAST02121	ULIF02201/ 03/08PMID CAPF01121	ULIF05101/ 01/10PMIDC APF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE01121
Approved Investments														
Government Bonds		2,722	34,442	17,822							69,125			
Corporate Bonds														
Infrastructure Bonds			21,043	12,040										
Equity	5,58,862		36,572	18,834		33,185		1,05,662				1,08,207		
Money Market	25,236	161	4,449	1,354		4,725		12,322			37,538	5,843		
Mutual Funds														
Sub Total	5,84,098	2,883	96,506	50,050	-	37,910	-	1,17,983	-	1,06,663	-	1,14,050	-	-
Other Investments														
Corporate Bonds														
Infrastructure Bonds														
Equity	31,143		2,335	1,211				8,273						
Money Market														
Mutual Funds														
Sub Total	31,143	-	2,335	1,211	-	-	-	8,273	-	-	-	-	-	-
TOTAL	6,15,241	2,883	98,841	51,261	-	37,910	-	1,26,256	-	1,06,663	-	1,14,050	-	-
% of Approved Investments to Total	95	100	98	98		100		93		100		100		
% of Other Investments to Total	5	-	2	2		-		7		-		-		

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Particulars	Current Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENER GYF01121	ULIF01201/ 02/08HEQU ITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGILT FUN01121	ULIF01401/ 02/08HGRW TPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMON MRKT01121	ULIF01601/ 02/08HPUE QJTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00101/ 10/03GBAL AINCE01121	ULGF00210/ 10/03GBAL AINCE02121	ULGF00718/ 05/09GBAL AINCE03121
Approved Investments														
Government Bonds	9,302				6,109	7,450			5,373		2,446	35,896	49,187	
Corporate Bonds													1,046	
Infrastructure Bonds						5,129						18,324	32,190	
Equity		2,483	1,27,878	34,433		11,197	2,394	4,190		26,928	15,648	13,093	18,974	
Money/Market		559	52	2,336	337	95	261	319	404	1,215	292	7,070	2,287	
Mutual Funds														
Sub Total	9,807	3,043	1,27,930	36,769	6,446	23,871	2,655	4,509	5,777	28,143	20,401	74,383	1,03,684	-
Other Investments														
Corporate Bonds														
Infrastructure Bonds														
Equity			5,769	1,947		698		310			844	839	1,180	
Money/Market														
Mutual Funds														
Sub Total	-	-	5,769	1,947	-	698	-	310	-	-	844	839	1,180	-
TOTAL	9,807	3,043	1,33,699	38,716	6,446	24,569	2,655	4,819	5,777	28,143	21,245	75,222	1,04,864	-
% of Approved Investments to Total	100	100	96	95	100	97	100	94	100	100	96	99	99	-
% of Other Investments to Total	-	-	4	5	-	3	-	6	-	-	4	1	1	-

Schedule to Fund Balance Sheet

as at 31st March, 2019

Schedule: F-2
Investments

Particulars	Current Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCA PISEC01121	ULGF00524/ 10/07GCORB OND001121	ULGF01213/ 10/08GCR BOND02121	ULGF02305/ 06/13GCCORB OND03121	ULGF01428/ 11/08GENER GYF01121	ULGF00724/ 10/07GEQU ITYF01121	ULGF01328/ 11/08GEQU ITYF02121	ULGF01808/ 06/09GEQU ITYF03121	ULGF02205/ 06/13GEQU ITYF04121	ULGF00824/ 10/07GGILT FUN01121	ULGF01610/ 12/08GIL TRJUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121
Approved Investments														
Government Bonds	10,14,396	356		3,51,389	11,52,812						4,171	5,648		
Corporate Bonds	83,656			46,886	29,531									
Infrastructure Bonds	5,31,013			1,59,430	5,92,027									
Equity	4,14,777					842			1,99,725	3,01,801		3,623		1,938
Money Market	43,714	22		23,168	75,024	193			14,971	24,320	264	382		367
Mutual Funds														
Sub Total	20,87,556	377		5,80,873	18,49,395	1,035			2,14,696	3,26,122	4,435	9,653		2,305
Other Investments														
Corporate Bonds	46,907				52,005									
Infrastructure Bonds														
Equity	35,815								11,809	17,949		232		
Money Market														
Mutual Funds														
Sub Total	82,722				52,005				11,809	17,949		232		
TOTAL	21,70,278	377		5,80,873	19,01,400	1,035			2,26,505	3,44,071	4,435	9,885		2,305
% of Approved Investments to Total	96	100		100	97	100			95	95	100	98		100
% of Other Investments to Total	4			3					5	5		2		

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Particulars	Current Year										TOTAL
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND		
SFIN	ULGF02008/ 06/09GMD CAPF01121	ULGF00624/ 10/07GMON MRKT01121	ULGF00930/ 09/08GMON MRKT02121	ULGF01030/ 09/08GPUR EDEB01121	ULGF01130/ 09/08GPUR DEBT02121	ULGF01528/ 11/08GPURE EGF01121	ULIF07029/ 08/13PDIS POLF01121	ULIF06810/ 09/12P5MAR TFU01121	ULIF06924/ 03/15LMAK BINDIA121		
Approved Investments			1,99,755				6,87,877	4,08,175			
Government Bonds								1,05,248			
Corporate Bonds								1,52,185			
Infrastructure Bonds											
Equity	2,148					4,202					
Money Market	425		24,305		214		1,26,937	27,60,609			
Mutual Funds								3,20,421			
Sub Total	2,573		2,24,060		4,416		8,14,814	6,88,007	30,88,311	7,281	
Other Investments											
Corporate Bonds								1,020			
Infrastructure Bonds								4,251			
Equity	158								1,40,403		
Money Market											
Mutual Funds											
Sub Total	158							5,271	1,40,403	71,345	
TOTAL	2,731		2,24,060		4,416		8,14,814	6,93,278	32,28,714	20,92,957	
% of Approved Investments to Total	94		100		100		100	99	96	97	
% of Other Investments to Total	6		-		-		-	1	4	3	

Schedule to Fund Balance Sheet

as at 31st March, 2019

Schedule: F-2
Investments

Particulars	Previous Year													
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/ 09/10DISC POLIF0121	ULIF00128/ 07/04LBAL ANCE0121	ULIF00228/ 07/04LCAP TSEC0121	ULIF02310/ 06/08LCORB ONDO1121	ULIF04020/ 08/09LCORB ONDO2121	ULIF02410/ 06/08LENE RGYF0121	ULIF04101/ 01/10LENER GYF02121	ULIF00328/ 07/04LEQU ITYF0121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQU ITYF03121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGIL TFUN02121	ULIF00428/ 07/04LGRO WTHF0121	ULIF0102/ 11/07LGROW THF02121
Approved Investments														
Government Bonds	28,86,316	2,99,782	-	12,01,888	16,346	-	-	-	-	-	5,65,226	16,880	42,964	57,475
Corporate Bonds	-	2,14,411	-	9,71,338	6,062	-	-	-	-	-	-	-	26,994	43,213
Infrastructure Bonds	-	2,38,954	-	8,52,320	7,954	-	-	-	-	-	-	-	32,641	29,265
Equity	-	1,75,920	-	-	-	3,34,184	86,200	13,92,829	79,18,731	1,37,62,542	-	-	66,317	83,817
Money Market	15,78,310	37,928	39,310	1,42,723	1,200	3,199	1,470	1,609	1,21,690	2,83,657	780	-	6,618	8,617
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	44,64,626	9,66,995	39,310	31,68,269	31,562	3,37,383	87,670	13,94,438	80,40,421	1,40,46,199	5,93,057	17,660	1,75,534	2,22,387
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	16,512	-	-	-	9,459	2,465	1,26,555	7,36,199	10,39,793	-	-	4,851	6,708
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	-	16,512	39,310	31,68,269	31,562	9,459	2,465	1,26,555	7,36,199	10,39,793	-	-	4,851	6,708
TOTAL	44,64,626	9,83,507	39,310	31,68,269	31,562	3,46,842	90,135	15,20,993	87,76,620	1,50,85,992	5,93,057	17,660	1,80,385	2,29,095
% of Approved Investments to Total	100	98	100	100	100	97	92	92	92	93	100	100	97	97
% of Other Investments to Total	-	2	-	-	-	3	3	8	8	7	-	-	3	3

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Particulars	Previous Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
	ULIF00809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGJAB OND01121	ULIF00728/ 02/07LHIG ROWT01121	ULIF05511/ 01/10LHIG ROWT02121	ULIF05612/ 02/10LHNA VGSUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINF RAST01121	ULIF04401/ 01/10LINFR AST02121	ULIF02810/ 06/08LMID CAPP01121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT01121	ULIF03919/ 03/09LMON MRKT02121
Approved Investments														
Government Bonds	59,693	3,282	-	91,408	3,771	23,94,811	-	-	-	-	-	-	-	-
Corporate Bonds	44,463	-	-	67,549	1,033	7,47,716	-	-	-	-	-	-	-	-
Infrastructure Bonds	43,721	4,050	-	87,465	4,055	8,55,030	-	-	-	-	-	-	-	-
Equity	1,40,889	6,782	-	3,41,536	12,561	319	7,58,975	1,55,518	3,05,662	1,33,582	4,05,243	6,27,051	-	-
Money Market	7,268	270	-	4,718	930	14,51,152	7,81,944	52,846	13,596	4,319	110	10,637	23,09,322	25,894
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	2,96,034	14,384	-	5,92,676	22,290	54,49,028	15,40,919	2,08,364	3,19,258	1,37,901	4,05,353	6,37,688	23,09,322	25,894
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	11,753	568	-	28,166	1,215	-	18,826	3,994	22,174	9,972	64,822	1,00,449	-	-
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	66,893	7,120	-	-	-	-	-	-
Sub Total	11,753	568	-	28,166	1,215	-	85,719	11,114	22,174	9,972	64,822	1,00,449	-	-
TOTAL	3,07,787	14,952	-	6,20,842	23,505	54,49,028	16,26,638	2,19,478	3,41,432	1,47,873	4,70,175	7,38,137	23,09,322	25,894
% of Approved Investments to Total	96	96	-	95	95	100	95	95	94	93	86	86	100	100
% of Other Investments to Total	4	4	-	5	5	-	5	5	6	7	14	14	-	-

Schedule to Fund Balance Sheet

as at 31st March, 2019

Schedule: F-2
Investments

Particulars	Previous Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/ 04/07LPUED EBT01121	ULIF03010/ 06/08LPUE QUTY01121	ULIF04601/ 01/10LPUE QUTY02121	ULIF01009/ 04/07LSPRG RWT01121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBALA NCE01121	ULIF04801/ 01/10PBAL ANCE02121	ULIF00501/ 11/06PCAP TSEC01121	ULIF01901/ 03/08PCOR BOND01121	ULIF02001/ 03/08PENR GYFF01121	ULIF06501/ 01/10PENR GYFF02121	ULIF00601/ 11/06PEQU ITYF01121	ULIF03204/ 12/08PEQU ITYF02121
Approved Investments														
Government Bonds	1,68,099	-	-	28,673	1,693	1,21,851	65,861	14,165	-	6,683	-	-	-	-
Corporate Bonds	1,13,808	-	-	14,897	-	1,67,276	57,170	5,052	-	4,996	-	-	-	-
Infrastructure Bonds	1,41,875	-	-	31,513	1,951	1,38,572	50,323	17,165	-	4,047	-	-	-	-
Equity	-	6,82,351	17,80,604	2,74,887	14,679	-	40,075	8,470	-	-	1,04,375	5,83,944	10,91,186	-
Money Market	450	15,475	65,738	3,189	770	9,699	4,798	1,729	27,851	590	6,128	10,397	9,627	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	4,24,232	6,97,826	18,46,342	3,53,159	19,093	4,37,398	2,18,227	46,581	27,851	16,316	1,10,503	5,94,341	11,00,813	
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	28,112	-	-	-	-	-	-	-	-
Equity	-	24,880	64,556	21,241	1,400	-	2,921	799	-	-	2,915	53,942	79,297	-
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	-	24,880	64,556	21,241	1,400	28,112	2,921	799	-	-	2,915	53,942	79,297	
TOTAL	4,24,232	7,22,706	19,10,898	3,74,400	20,493	4,65,510	2,21,148	47,380	27,851	16,316	1,13,418	6,48,283	11,80,110	
% of Approved Investments to Total	100	97	97	94	93	94	99	98	100	100	97	92	93	
% of Other Investments to Total	-	3	3	6	7	6	1	2	-	-	3	8	7	

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Particulars	Previous Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/ 01/10PEQUI TYF03121	ULIF06401/ 03/08PGIL TFUN01121	ULIF03304/ 12/08PGRO WTHF01121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUAB ONDO1121	ULIF02101/ 03/08PINF RAST01121	ULIF06601/ 01/10PINR AST02121	ULIF02201/ 03/08PMI DCAPP01121	ULIF05101/ 01/10PMID CAPF02121	ULIF03404/ 12/08PMON MRKT01121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY01121	ULIF05301/ 01/10PPUE QUTY02121	ULF01801/ 02/08HBAL ANCE01121
Approved Investments														
Government Bonds	-	8,661	27,418	12,171	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	32,853	8,032	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	11,142	10,133	-	-	-	-	-	-	-	-	-	-
Equity	5,98,178	-	46,063	19,211	-	91,735	-	2,05,054	-	-	-	-	1,26,918	-
Money Market	9,837	90	4,399	2,139	-	3,949	-	880	-	1,42,855	-	-	3,589	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	6,08,015	8,751	1,21,875	51,686	-	95,684	-	2,05,934	-	1,42,855	-	-	1,30,507	-
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	37,079	-	3,463	1,512	-	6,627	-	32,807	-	-	-	-	4,605	-
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	37,079	-	3,463	1,512	-	6,627	-	32,807	-	-	-	-	4,605	-
TOTAL	6,45,094	8,751	1,25,338	53,198	-	1,02,311	-	2,38,741	-	1,42,855	-	-	1,35,112	-
% of Approved Investments to Total	94	100	97	97	-	94	-	86	-	100	-	-	97	-
% of Other Investments to Total	6	-	3	3	-	6	-	14	-	-	-	-	3	-

Schedule to Fund Balance Sheet

as at 31st March, 2019

Schedule: F-2
Investments

Particulars	Previous Year													GROUP BALANCED FUND 3**
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	
SFN	ULIF06301/ 02/08HCOR BOND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQU ITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGILT FUN01121	ULIF01401/ 02/08HGRW TPLS01121	ULIF06101/ 02/08HIN FRAST01121	ULIF06201/ 02/08HMID CAPF01121	ULIF01501/ 02/08HMON MRKT01121	ULIF01601/ 02/08HPUEQ UTY01121	ULIF01701/ 02/08HSPRG RWT01121	ULIF01010/ 10/03GBAL ANCE01121	ULIF00210/ 10/03GBAL ANCE02121	ULGF01718/ 05/09GBAL ANCE03121
Approved Investments														
Government Bonds	7,438	-	-	-	10,759	9,116	-	-	-	-	2,884	25,189	62,203	-
Corporate Bonds	4,078	-	-	-	-	6,030	-	-	-	-	2,011	14,027	42,356	-
Infrastructure Bonds	3,959	-	-	-	-	10,089	-	-	-	-	3,972	18,061	35,451	-
Equity	-	3,846	2,71,670	32,634	-	22,170	3,160	6,153	-	28,448	26,560	13,016	33,239	-
Money Market	440	120	11,956	1,739	560	20	110	500	11,220	580	110	2,829	7,158	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	15,915	3,966	2,83,626	34,373	11,319	47,425	3,270	6,653	11,220	29,028	35,537	73,122	1,80,407	-
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	95	16,718	2,442	-	1,516	228	972	-	1,036	2,218	1,227	3,192	-
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	95	4,061	16,718	2,442	11,319	48,941	228	7,625	11,220	30,064	37,755	1,227	3,192	-
TOTAL	15,915	8,027	2,90,344	36,815	22,638	96,366	3,498	14,278	22,440	59,092	73,292	74,349	1,83,599	-
% of Approved Investments to Total	100	98	94	93	100	97	93	87	100	97	94	98	98	-
% of Other Investments to Total	-	2	6	7	-	3	7	13	-	3	6	2	2	-

(₹ '000)

(₹ '000)

Particulars	Previous Year														
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4*	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1	GROUP MIDCAP FUND 1
SFIN	ULGF02105/ 06/13GBBALA NCE04121	ULGF00431/ 01/07GCAP ISEC01121	ULGF00524/ 10/07GCOR BOND01121	ULGF01213/ 10/08GCCOR BOND02121	ULGF02305/ 06/13GCORB OND03121	ULGF01428/ 11/08GENE RGYF01121	ULGF00724/ 10/07GGEQU ITYF01121	ULGF01328/ 11/08GEQ UITYF02121	ULGF01808/ 06/09GGEQU ITYF03121	ULGF02205/ 06/13GGEQ UITYF04121	ULGF00824/ 10/07GGI LTFUN01121	ULGF01610 /12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINFR ASF01121	ULGF02008/ 06/09GMIDC APF01121
Approved Investments															
Government Bonds	9,80,493	1,865	-	8,44,099	12,23,347	-	-	-	-	-	-	11,027	-	-	-
Corporate Bonds	4,54,978	-	-	5,64,557	7,28,383	-	-	-	-	-	-	5,077	-	-	-
Infrastructure Bonds	5,42,789	-	-	5,47,474	6,85,046	-	-	-	-	-	-	12,087	-	-	-
Equity	4,87,549	-	-	-	1,385	1,385	-	7,44,088	16,02,368	-	-	17,541	2,835	2,522	2,522
Money Market	1,18,442	60	-	82,355	1,28,208	40	-	16,795	49,084	-	180	1,869	110	130	130
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	25,84,251	1,925	-	20,38,485	27,64,984	1,425	-	7,60,883	16,51,452	-	4,160	47,601	2,945	2,652	2,652
Other Investments															
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	45,647	-	-	-	-	34	-	61,774	1,05,433	-	-	1,633	209	402	402
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total	45,647	-	-	-	-	34	-	61,774	1,05,433	-	-	1,633	209	402	402
TOTAL	26,29,898	1,925	-	20,38,485	27,64,984	1,459	-	8,22,657	17,56,885	-	4,160	49,234	3,154	3,054	3,054
% of Approved Investments to Total	98	100	-	100	100	98	-	92	94	-	100	97	93	87	87
% of Other Investments to Total	2	-	-	-	-	2	-	8	6	-	-	3	7	13	13

Schedule to Fund Balance Sheet

as at 31st March, 2019

Schedule: F-2
Investments

Particulars	Previous Year										TOTAL
	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	TOTAL		
SFIN	ULGF00624/ 10/07GMON MRKT01121	ULGF00930/ 09/08GMON MRKT02121	ULGF01030/ 09/08GPUR EDEB01121	ULGF01130/ 09/08GPUR DEBT02121	ULGF01528/ 11/08GPUR EEQF01121	ULIF07029/08/13PDIS POLF01121	ULIF06810/ 09/12P5MAR TFU01121	ULIF06924/ 03/15LMAK EINDIA121			
Approved Investments											
Government Bonds						5,52,328	2,66,630			1,20,96,415	
Corporate Bonds							1,67,878			45,16,238	
Infrastructure Bonds					4,470		2,05,357			46,26,461	
Equity					100	3,06,179	24,532	11,88,513		3,68,68,555	
Money/Market Mutual Funds		20,72,240						71,986		1,01,51,779	
Sub Total		20,72,240			4,570	8,58,507	6,64,397	12,60,499		6,82,59,448	
Other Investments											
Corporate Bonds							4,325			32,437	
Infrastructure Bonds					161			1,04,710		28,92,172	
Equity											
Money/Market Mutual Funds										74,013	
Sub Total					161	8,58,507	4,325	1,04,710		29,98,622	
TOTAL		20,72,240			4,731	8,58,507	6,68,722	13,65,209		7,12,58,070	
% of Approved Investments to Total		100			97	100	99	92		96	
% of Other Investments to Total					3		1	8		4	

** Schemes have become dormant.

Schedule to Fund Balance Sheet

as at 31st March, 2019

Schedule: F-3

Current Assets

(₹ '000)

Particulars	Current Year														
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE ENERGY FUND 3	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2
SFIN	ULIF05703/ 09/10DISCP OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCOR BOND01121	ULIF04020/ 08/09LCORB ONID02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LBNER GYF02121	ULIF04201/ 01/10LEQU ITYF03121	ULIF02510/ 06/08LEQU ITYF02121	ULIF0328/ 07/04LEQU ITYF01121	ULIF02610/ 06/08LGILT FUN01121	ULIF03819/ 03/09LGIL TFUN02121	ULIF00428/ 07/04LGRO WTFH01121	ULIF01102/ 11/07LGRO WTFH02121	
Accrued Interest	0	18934	0	49723	482	0	0	0	0	0	8091	268	2139	2434	
Cash & Bank Balance	11	11	3	11	2	105	43	235	11	11	11	2	6	3	
Dividend Receivable	0	21	0	0	0	130	44	0	0	0	0	0	7	8	
Receivable for Sale of Investments	0	3157	0	18702	189	1763	420	8216	50713	84740	0	0	662	736	
Unit Collection A/c	0	3531	0	3150	45	0	0	183573	0	0	15	0	0	0	
Other Current Assets (for Investments)	-9	-1	0	5	0	1	1	0	-3	17	-1	0	0	0	
Total	2	25,653	3	71,591	718	1,999	508	8,227	50,721	2,68,565	8,101	285	2,814	3,181	

(₹ '000)

Particulars	Current Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1 st	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/ 04/07LGRWT PLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGJAB OND01121	ULIF00728/ 02/07LHGR OWT01121	ULIF05511/ 01/10LHGR OWT02121	ULIF05612/ 02/10LHNAV GUA01121	ULIF05803/ 09/10LHNA VADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LINF RAST01121	ULIF04401/ 01/10LINF RAST02121	ULIF02810/ 06/08LIMDC APF01121	ULIF04501/ 01/10LMDC APF02121	ULIF02910/ 06/08LJMON MRKT01121	ULIF03919/ 03/09LJMON MRKT02121
Accrued Interest	1456	119	0	4144	300	75606	0	0	0	0	0	0	0	0
Cash & Bank Balance	4	2	0	4	1	11	11	5	11	11	11	11	11	2
Dividend Receivable	9	1	0	27	1	0	195	29	91	40	0	0	0	0
Receivable for Sale of Investments	736	82	0	4782	140	0	7533	708	251	13232	24183	482	0	
Unit Collection A/c	0	0	0	0	0	35575	0	0	0	0	0	5375	27	
Other Current Assets (for Investments)	0	0	0	0	0	-2	-5	1	1	0	0	4	0	
Total	2,205	204	-	8,957	442	1,11,190	7,734	811	302	13,243	24,194	5,872	29	

Schedule to Fund Balance Sheet

as at 31st March, 2019

Schedule: F-3
Investments

Particulars	Current Year														PENSION EQUITY FUND 2
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION PURE EQUITY FUND 1	PENSION ENERGY FUND 2	
	ULIF00909/ 04/07LPURD EBT0121	ULIF03010/ 06/08LPUE QUTY0121	ULIF04601/ 01/10LPUE QUTY0221	ULIF01009/ 04/07LSPR GRWT0121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASUR MDEBT121	ULIF03104/ 12/08PBALA NCE0121	ULIF04801/ 01/10PBALA NCE02121	ULIF00501/ 11/06PCAPT SECO1121	ULIF01901/ 03/08PCORB OND0121	ULIF02001/ 03/08PENR GYF0121	ULIF06501/ 01/10PENR GYF02121	ULIF00601/ 11/06PEQU ITYF0121	ULIF03204/ 12/08PEQU TYF02121	
Accrued Interest	6564	0	0	1015	110	22143	2897	844	0	73	0	0	0	0	
Cash & Bank Balance	12	330	966	5	5	11	7	2	1	1	0	26	11	7	
Dividend Receivable	0	264	876	20	2	0	4	4	0	0	0	26	0	0	
Receivable for Sale of Investments	1326	2831	7548	2697	82	0	944	198	0	21	0	344	2783	24331	
Unit Collection A/c	0	0	28063	0	39	0	0	0	0	0	0	0	0	0	
Other Current Assets (for Investments)	0	0	-2	0	0	1	0	0	0	0	0	0	0	1	
Total	7,902	3,425	37,451	3,737	234	22,155	3,852	1,045	2	95	-	396	2,794	24,339	

(₹ '000)

Particulars	Current Year														HEALTH BALANCED FUND 1**
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	PENSION HEALTH BALANCED FUND 1**	
	ULIF04901/ 01/10PEQU TYF03121	ULIF06401/ 03/08PGILT FUN0121	ULIF03304/ 12/08PGRO WTHF0121	ULIF05001/ 01/10PGRO WTHF02121	ULIF03716/ 12/08PGUA BOND0121	ULIF02101/ 03/08PINF RAST0121	ULIF06601/ 01/10PINF RAST02121	ULIF02201/ 03/08PMID CAPF0121	ULIF05101/ 01/10PMIDC APFO2121	ULIF03404/ 12/08PMON MRKT0121	ULIF05201/ 01/10PMONM RKT02121	ULIF03504/ 12/08PPUE QUTY0121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE0121	
Accrued Interest	0	49	1140	738	0	0	0	0	0	0	0	0	0	0	
Cash & Bank Balance	11	1	4	2	0	0	5	0	10	0	4	0	72	0	
Dividend Receivable	0	0	4	2	0	0	15	0	0	0	0	0	51	0	
Receivable for Sale of Investments	4475	0	401	208	0	0	80	0	5759	0	0	0	512	0	
Unit Collection A/c	0	0	0	0	0	0	0	0	1341	0	0	0	0	0	
Other Current Assets (for Investments)	1	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	4,487	50	1,549	950	-	-	100	-	7,110	-	4	-	635	-	

(₹ '000)

(₹ '000)

Particulars	Current Year														
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH EQUITY FUND 1	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08HCBOND01121	ULIF06001/02/08HEN ERGYF01121	ULIF01201/02/08HEQ UITYF01121	ULIF05411/01/10HEQ UITYF02121	ULIF01301/02/08HGIL TFUN01121	ULIF01401/02/08HGR WTPLS01121	ULIF06101/02/08HINF RAST01121	ULIF06201/02/08HMI DCAFP01121	ULIF01501/02/08HMON MRKT01121	ULIF01601/02/08HPUE QUTY01121	ULIF01701/02/08HSPRG RWT01121	ULGF00101/10/03GBAL ANCE01121	ULGF00210/10/03GBAL ANCE02121	ULGF01718/05/09GBAL ANCE03121	
Accrued Interest	168	0	0	0	111	265	0	0	0	0	69	1177	1975	0	
Cash & Bank Balance	1	3	1	3	1	1	1	1	1	1	16	6	3	0	
Dividend Receivable	0	2	0	0	0	0	0	0	0	0	2	1	2	0	
Receivable for Sale of Investments	63	24	6003	108	0	300	7	251	0	121	175	285	442	0	
Unit Collection A/c	0	0	0	194	0	0	2	0	0	0	0	883	0	0	
Other Current Assets (for Investments)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	232	29	6,004	305	112	567	11	252	1	150	247	2,352	2,422	-	

(₹ '000)

Particulars	Current Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13GBALANCE04121	ULGF00431/01/07GCAPISEC01121	ULGF00524/10/07GCCORBOND01121	ULGF01213/10/08GCCORBOND02121	ULGF02305/06/13GCCORBOND03121	ULGF01428/11/08GENERGYF01121	ULGF00724/10/07GGEQUITYF01121	ULGF01328/11/08GGEQUITYF02121	ULGF01808/06/09GGEQUITYF03121	ULGF02205/06/13GGEQUITYF04121	ULGF00824/10/07GGILTFUN01121	ULGF01610/12/08GGIETFUN02121	ULGF00310/10/03GGROWTHF01121	ULGF01908/06/09GINFINFRAS01121
Accrued Interest	40470	0	0	0	32349	0	0	0	0	0	0	78	134	0
Cash & Bank Balance	11	11	0	11	11	2	0	0	11	11	0	1	1	1
Dividend Receivable	42	0	0	0	0	0	0	0	0	0	0	0	0	1
Receivable for Sale of Investments	6388	0	0	3957	12850	4	0	1998	2128	0	0	0	41	3
Unit Collection A/c	58594	0	0	0	346594	0	0	495	590	0	0	0	0	0
Other Current Assets (for Investments)	6	0	0	-1	0	0	0	0	-1	0	0	0	0	0
Total	1,05,511	11	-	15,518	3,91,804	7	-	2,504	2,728	-	79	176	5	

Schedule to Fund Balance Sheet

as at 31st March, 2019

Schedule: F-3
Investments

Particulars	Current Year											Total	
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	Total			
SFIN	ULGF02008/ 06/09GMDC APF0121	ULGF00624/ 10/07GMON MRKT0121	ULGF00930/ 09/08GMON MRKT02121	ULGF01030/ 09/08GPURE DEB01121	ULGF01130/ 09/08GPUR DEBT02121	ULGF01528/ 11/08GPUR EEQF01121	ULF07029/ 08/13PDISP OLF01121	ULF06810/ 09/12PSMA RTFU01121	ULF06924/ 03/15LMAK EINDIA121				
Accrued Interest	0	0	0	0	0	0	0	15211	0				3,02,827
Cash & Bank Balance	1	0	5	0	0	4	11	11	252				2,444
Dividend Receivable	0	0	0	0	0	2	0	0	358				2,294
Receivable for Sale of Investments	100	0	0	0	0	0	0	4778	0				3,15,993
Unit Collection A/c	0	0	827	0	0	1	0	12330	165561				8,46,805
Other Current Assets (for Investments)	0	0	0	0	0	0	3	-1	-9				6
Total	101	-	832	-	-	7	14	32,329	1,66,162				14,70,369

(₹ '000)

Particulars	Previous Year											Total		
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1		LIFE GILT FUND 2	LIFE GROWTH FUND 1
SFIN	ULIF05703/ 09/10DISCP OLF01121	ULIF00128/ 07/04LBAL ANCE01121	ULIF00228/ 07/04LCAP TSEC01121	ULIF02310/ 06/08LCORB OND01121	ULIF04020/ 08/09LCORB OND02121	ULIF02410/ 06/08LENE RGYF01121	ULIF04101/ 01/10LENE RGYF02121	ULIF00328/ 07/04LEQU ITYF01121	ULIF02510/ 06/08LEQU ITYF02121	ULIF04201/ 01/10LEQU ITYF03121	ULIF02610/ 06/08LGILT FUND01121	ULIF03819/ 03/09LGILT FUND02121	ULIF00428/ 07/04LGRO WTFH01121	ULIF01102/ 11/07LGRO WTFH02121
Accrued Interest	0	19021	0	80891	587	0	0	0	0	0	8619	254	2155	4001
Cash & Bank Balance	20	1169	9	142	90	7	12	9	3	9	37	4	88	9
Dividend Receivable	0	0	0	0	0	157	38	277	1632	1983	0	0	0	0
Receivable for Sale of Investments	0	25028	0	91274	885	18907	918	29697	59611	51555	14175	418	4041	5345
Unit Collection A/c	0	7400	19	13434	316	0	0	0	181601	0	0	0	0	0
Other Current Assets (for Investments)	-2	-1	0	6	0	-1	0	-2	6	15	1	-1	-1	1
Total	18	52,617	28	1,85,747	1,878	19,070	968	29,981	61,252	2,35,163	22,832	675	6,283	9,356

(₹ '000)

(₹ '000)

Particulars	Previous Year													
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2
SFIN	ULIF00809/ 04/07LGRW TPLS0121	ULIF4301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND0121	ULIF00728/ 02/07LHIG ROWT0121	ULIF05511/ 01/10LHIGR OWT02121	ULIF05612/ 02/10LHNA VGUA0121	ULIF05803/ 09/10LHNA VADV0121	ULIF05901/ 06/11LHNAV ADV02121	ULIF02710/ 06/08LINF RAST0121	ULIF04401/ 01/10LINF AST02121	ULIF02810/ 06/08LMID CAPF0121	ULIF04501/ 01/10LMIDC APF02121	ULIF02910/ 06/08LMON MRKT0121	ULIF03919/ 03/09LMON MRKT02121
Accrued Interest	3232	111	0	6778	219	51235	0	0	0	0	0	0	0	0
Cash & Bank Balance	588	88	0	4	4	501	0	6	17	6	10	12	3	4
Dividend Receivable	0	0	0	0	0	0	0	0	0	0	226	347	0	0
Receivable for Sale of Investments	5516	370	0	8392	254	113571	0	0	17449	0	3862	5833	0	0
Unit Collection A/c	0	19	0	0	48	5223	0	0	0	0	0	22774	0	0
Other Current Assets (for Investments)	-2	1	0	0	0	4	2	0	-1	-1	0	1	4	0
Total	9,334	589	-	15,174	525	1,70,534	2	6	17,465	5	4,098	6,193	22,781	4

(₹ '000)

Particulars	Previous Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF00909/ 04/07LPUED EBT0121	ULIF03010/ 06/08LPUE QUTY0121	ULIF04601/ 01/10LPUE QUTY02121	ULIF01009/ 04/07LSPRG RMT0121	ULIF04701/ 01/10LSPRG RMT02121	ULIF06720/ 12/11LASU RMDEBT121	ULIF03104/ 12/08PBAL ANCE0121	ULIF04801/ 01/10PBAL ANCE02121	ULIF00501/ 11/06PCAP TSECO121	ULIF01901/ 03/08PCOR BOND0121	ULIF02001/ 03/08PENR GYFF0121	ULIF06501/ 01/10PENR GYFF02121	ULIF00601/ 11/06PEQU ITYF0121	ULIF03204/ 12/08PEQU ITYF02121
Accrued Interest	10596	0	0	2280	68	24634	4028	686	0	351	0	0	0	0
Cash & Bank Balance	2827	21	72	1	1	9	1171	253	7	6	10	8	10	
Dividend Receivable	0	144	426	0	0	0	0	0	0	0	0	53	113	
Receivable for Sale of Investments	12247	0	0	3635	111	0	5170	1141	0	796	0	7985	1467	
Unit Collection A/c	0	0	24290	0	19	0	0	15352	0	0	0	0	0	
Other Current Assets (for Investments)	0	-1	-3	2	0	1	1	0	0	0	0	0	0	
Total	25,670	164	24,785	5,918	199	24,644	10,370	17,432	7	1,153	-	8,048	1,588	14,688

Schedule to Fund Balance Sheet

as at 31st March, 2019

Schedule: F-3
Investments

Particulars	Previous Year													HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**	
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2															HEALTH BALANCED FUND 1**
Accrued Interest	0	133	2003	891	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cash & Bank Balance	0	2	4	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Dividend Receivable	86	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Receivable for Sale of Investments	19908	700	2320	977	0	0	0	0	0	5288	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Unit Collection A/c	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets (for Investments)	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	19,993	835	4,327	1,873	-	5,298	-	2,040	-	17	-	-	37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Previous Year													HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**	
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND - 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2															HEALTH BALANCED FUND 1**
Accrued Interest	0	133	2003	891	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cash & Bank Balance	0	2	4	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Dividend Receivable	86	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Receivable for Sale of Investments	19908	700	2320	977	0	0	0	0	0	5288	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Unit Collection A/c	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets (for Investments)	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	912	54	49	150	442	1,573	2	80	5	61	825	3,093	9,033	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(₹ '000)

Particulars	Previous Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/ 06/13GBAL ANCE04121	ULGF00431/ 01/07GCAP ISEC01121	ULGF00524/ 10/07GCCOR BOND01121	ULGF01213/ 10/08GCCOR BOND02121	ULGF02305/ 06/13GCCOR BOND03121	ULGF01428/ 11/08GENE RGYF01121	ULGF00724/ 10/07GEQ UJYF01121	ULGF01328/ 11/08GEQ UJYF02121	ULGF01808/ 06/09GEQ UJYF03121	ULGF02205/ 06/13GEQU ITYF04121	ULGF00824/ 10/07GGIL TFUN01121	ULGF01610/ 12/08GGILT FUN02121	ULGF00310/ 10/03GGRO WTFH01121	ULGF01908/ 06/09GINF RASFO1121
Accrued Interest	52819	0	0	52845	71258	0	0	0	0	0	0	59	649	0
Cash & Bank Balance	8801	3	0	5121	133	7	0	0	5	9	0	9	3	9
Dividend Receivable	0	0	0	0	0	0	0	0	153	238	0	0	0	0
Receivable for Sale of Investments	132513	0	0	89786	169420	14	0	0	5423	13518	0	102	1039	0
Unit Collection A/c	100702	2	0	6913	11187	2	0	0	685	149	0	2	210	0
Other Current Assets (for Investments)	2	0	0	-4	10	0	0	0	-1	-1	0	0	2	0
Total	2,94,837	5	-	1,54,661	2,52,008	24	-	-	6,265	13,913	-	172	1,903	9

(₹ '000)

Particulars	Previous Year										Total
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND	GROUP INFRASTRUCTURE FUND 1	
SFIN	ULGF02008/ 06/09GMID CAPF01121	ULGF00624/ 10/07GMON MRKT01121	ULGF00930/ 09/08GMO NMRKT02121	ULGF01030/ 09/08GPUR EDEB01121	ULGF01130/ 09/08GPUR DEBT02121	ULGF01528/ 11/08GPUR EEGF01121	ULJF07029/ 08/13PPIS POLFO1121	ULJF06810/ 09/12PSMA RTFU01121	ULJF06924/ 03/15IMAK EINDIA121	ULGF01908/ 06/09GINF RASFO1121	
Accrued Interest	0	0	0	0	0	0	0	18331	0	0	4,24,952
Cash & Bank Balance	2	0	18	0	0	5	8	32	74	0	22,285
Dividend Receivable	1	0	0	0	0	1	0	0	75	0	6,371
Receivable for Sale of Investments	8	0	0	0	0	0	0	23170	0	0	9,79,256
Unit Collection A/c	5	0	1159	0	0	0	0	13383	148757	0	5,53,870
Other Current Assets (for Investments)	0	0	-1	0	0	1	-3	-1	4	0	35
Total	16	-	1,176	-	-	7	5	54,915	1,48,910	-	19,86,769

** Schemes have become dormant.

Schedule to Fund Balance Sheet

as at 31st March, 2019

Schedule: F-4
Current Liabilities

Particulars	Current Year												LIFE GROWTH FUND 2	
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE ENERGY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	LIFE GROWTH FUND 2		
SPIN	ULIF05703/ 09/10DISC POLF0121	ULIF00128/ 07/04LBAL ANCE0121	ULIF00228/ 07/04LCAPT SEC0121	ULIF02310/ 06/08LCORB OND0121	ULIF04020/ 08/09LCORB OND02121	ULIF02410/ 06/08LENE RGYF0121	ULIF04101/ 01/10LENER GYF02121	ULIF00328/ 07/04LEQU ITYF0121	ULIF02510/ 06/08LEQ UITYF02121	ULIF04201/ 01/10LEQU ITYF03121	ULIF02610/ 06/08LGLTF UN0121	ULIF03819/ 03/09LGLT FUN02121	ULIF00428/ 07/04LGR0 WTFH0121	ULIF01102/ 11/07LGR0 WTFH02121
Payable for Purchase of Investments	-	3,652	986	4,961	-	-	14,399	49,958	36,921	-	-	-	-	-
Unit Payable A/c	1,33,158	-	34	-	-	3,981	208	1,29,099	-	1,284	-	-	1,186	2,694
Other Current Liabilities	196	132	5	338	3	32	10	991	2,167	57	2	30	24	24
Total	1,33,354	3,784	1,025	5,299	3	4,013	218	1,80,048	39,088	1,341	2	1,216	2,718	2,718

Particulars	Current Year												LIFE MONEY MARKET FUND 2	
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGH GUARANTEE NAV FUND 1	LIFE HIGH GUARANTEE NAV FUND 2	LIFE HIGHEST ADVANTAGE FUND 1	LIFE HIGHEST ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1		LIFE MIDCAP FUND 2
SPIN	ULIF00809/ 04/07LGRW TPLS0121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LGUA BOND0121	ULIF00728/ 02/07LHGR OWT0121	ULIF05511/ 01/10LHIG ROWT02121	ULIF05612/ 02/10LHNA VGUA0121	ULIF05803/ 09/10LHNAV ADV0121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LIN FRAS0121	ULIF04401/ 01/10LINF RAST02121	ULIF02810/ 06/08LMD CAPF0121	ULIF04501/ 01/10LMDC APF02121	ULIF02910/ 06/08LMON MRKT0121	ULIF03919/ 03/09LMON MRKT02121
Payable for Purchase of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	493
Unit Payable A/c	6,403	-	-	12,151	362	-	2,279	608	2,452	850	3,219	2,175	-	-
Other Current Liabilities	20	3	-	53	1	648	232	32	33	13	43	73	242	2
Total	6,423	3	-	12,204	363	648	2,511	640	2,485	863	3,262	2,248	242	495

Particulars	Current Year												PENSION EQUITY FUND 2	
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2		PENSION EQUITY FUND 1
SPIN	ULIF00909/ 04/07LPU DEBT0121	ULIF03010/ 06/08LPU QUY0121	ULIF04601/ 01/10LPU QUY02121	ULIF01009/ 04/07LSPRG RWT0121	ULIF04701/ 01/10LSPRG RWT02121	ULIF06720/ 12/11LASU RMDEBT121	ULIF03104/ 12/08PBAL ANCE0121	ULIF04801/ 01/10PBAL ANCE02121	ULIF00501/ 11/06PCAP TSECO121	ULIF01901/ 03/08PCOR BOND0121	ULIF02001/ 03/08PENR GYF0121	ULIF06501/ 01/10PENR GYF02121	ULIF00601/ 11/06PEQU ITYF0121	ULIF03204/ 12/08PEQU ITYF02121
Payable for Purchase of Investments	603	1,588	5,856	-	-	-	92	-	-	-	-	-	6,207	-
Unit Payable A/c	5,843	24,894	-	6,263	-	605	1,618	1,405	25	262	357	2,614	3,618	
Other Current Liabilities	42	84	272	32	28	46	28	6	4	-	6	105	126	
Total	6,488	26,566	6,128	6,295	2	651	1,738	1,411	29	263	363	8,926	3,744	

(₹ '000)

Particulars	Current Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND 1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF04901/01/10PEQU	ULIF06401/03/08PGIL	ULIF03304/12/08PGRO	ULIF05001/01/10PGRO	ULIF03716/12/08PGUA	ULIF02101/03/08PNF	ULIF06601/01/10PNF	ULIF02201/03/08PMID	ULIF05101/01/10PMIDC	ULIF03404/12/08PMON	ULIF05201/01/10PMON	ULIF03504/12/08PPUE	ULIF05301/01/10PPUE	ULIF01801/02/08HBAL
Payable for Purchase of Investments	1,547	-	-	-	-	-	-	-	-	-	-	-	-	ANCE0121
Unit Payable A/c	2,623	175	74	444	-	189	-	-	-	-	828	-	452	-
Other Current Liabilities	80	-	16	6	-	5	-	-	16	-	13	-	15	-
Total	4,250	175	90	450	-	194	-	-	16	-	841	-	2,193	-

(₹ '000)

Particulars	Current Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF06301/02/08HCOR	ULIF06001/02/08HENE	ULIF01201/02/08HEQ	ULIF05411/01/10HEQ	ULIF01801/02/08HGIL	ULIF01401/02/08HGRW	ULIF06101/02/08HNF	ULIF06201/02/08HMD	ULIF01501/02/08HMO	ULIF01601/02/08HPUE	ULIF01701/02/08HSPR	ULIF00110/10/03GBAL	ULIF00210/10/03GBAL	ULIF01718/05/09GBAL
Payable for Purchase of Investments	-	-	-	103	-	-	-	-	197	-	-	1,176	51	ANCE03121
Unit Payable A/c	573	123	4,291	-	426	1,293	-	110	227	193	326	-	997	-
Other Current Liabilities	-	-	20	5	1	3	-	-	-	5	4	10	9	-
Total	573	123	4,311	108	427	1,296	-	110	424	198	330	1,186	1,057	-

(₹ '000)

Particulars	Current Year													
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1
SFIN	ULGF02105/06/13GBAL	ULGF00431/01/07GCA	ULGF00524/10/07GCRB	ULGF01213/10/08GCR	ULGF02305/06/13GCR	ULGF01428/11/08GENE	ULGF00724/10/07GEQU	ULGF01328/11/08GEGU	ULGF01808/06/09GEGU	ULGF02205/06/13GEQU	ULGF00824/10/07GGIL	ULGF01610/12/08GGIL	ULGF00310/10/03GGRO	ULGF01908/06/09GINFR
Payable for Purchase of Investments	2,659	-	-	6,229	31,494	-	-	-	669	1,135	-	-	-	ASF01121
Unit Payable A/c	-	-	-	846	-	10	-	-	-	-	-	173	-	-
Other Current Liabilities	162	-	-	43	147	1	-	-	16	26	-	-	-	-
Total	2,821	-	-	7,118	31,641	11	-	-	685	1,161	173	-	-	-

Schedule to Fund Balance Sheet

as at 31st March, 2019

Schedule: F-4
Current Liabilities

Particulars	Current Year											Total
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND 1	PENSION SMART FUND 1	MAKE IN INDIA FUND	Total		
SFN	ULGF02008/ 06/09GMI DCAPF0121	ULGF00624/ 10/07GMO NMRKT0121	ULGF00930/ 09/08GMO NMRKT02121	ULGF01030/ 09/08GMPUR EDEB01121	ULGF01130/ 09/08GMPUR DEBT02121	ULGF01528/ 11/08GMPUR EEQF01121	ULF07029/ 08/13PDIS POLF0121	ULF06810/ 09/12PSMA RTFU01121	ULF06924/ 03/15LMAKE INDIA121			
Payable for Purchase of Investments	-	-	-	-	-	-	-	225	48,035			2,20,962
Unit Payable A/c	12	-	-	-	-	18,228	-	-	-			3,85,535
Other Current Liabilities	-	-	16	-	-	1	40	94	417			7,561
Total	12	-	16	-	-	1	18,268	319	48,452			6,14,058

Particulars	Previous Year											Total				
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2		LIFE EQUITY FUND 3	LIFE GIIT FUND 1	LIFE GIIT FUND 2	LIFE GROWTH FUND 1
SFN	ULF05703/ 09/10DISC POLF0121	ULF00128/ 07/04LAL ANCE0121	ULF00228/ 07/04LAL TSEC0121	ULF02310/ 06/08LCORB ONDO1121	ULF04020/ 08/09LCOR BONDO2121	ULF04101/ 01/10LENER GYF02121	ULF02410/ 06/08LENE RGYF01121	ULF00328/ 07/04LEQU ITYF01121	ULF02510/ 06/08LEQU ITYF02121	ULF04201/ 01/10LEQU ITYF03121	ULF02610/ 06/08LIGIL TFUN02121	ULF03819/ 03/09LIGIL TFUN02121	ULF00428/ 07/04LGR0 WTFH02121	ULF01102/ 11/07LGR0 WTFH02121		
Payable for Purchase of Investments	-	28,364	-	98,183	821	15,416	2,325	106	42,205	1,22,892	22,932	646	4,339	5,931		
Unit Payable A/c	63,758	-	-	-	-	39,332	423	4,243	1,95,740	-	4,314	8	448	1,331		
Other Current Liabilities	288	161	7	524	4	68	16	351	1,705	2,622	96	2	41	38		
Total	64,046	28,525	7	98,707	825	54,816	2,764	4,700	2,39,650	1,25,514	27,362	656	4,828	7,300		

Particulars	Previous Year											Total				
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1		LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1	LIFE MONEY MARKET FUND 2	
SFN	ULF00809/ 04/07LGRW TPLS0121	ULF04301/ 01/10LGRW TPLS02121	ULF03616/ 12/08LGRW ONDO1121	ULF00728/ 02/07LHGR OWT01121	ULF05511/ 01/10LHGR OWT02121	ULF05612/ 02/10LHNAV GUA01121	ULF05803/ 09/10LHNAV VADV01121	ULF05901/ 06/11LHNAV VADV02121	ULF02710/ 06/08LINF RAST01121	ULF04401/ 01/10LINF AST02121	ULF02810/ 06/08LMID CAPF01121	ULF04501/ 01/10LMIDC APF02121	ULF02910/ 06/08LMON MRKT01121	ULF03919/ 03/09LMON MRKT02121		
Payable for Purchase of Investments	5,947	261	-	8,205	424	11,91,504	-	-	14,554	1,724	3,647	6,667	-	-		
Unit Payable A/c	6,023	-	-	8,080	-	1,798	425	30,415	87	27,354	3,311	-	-	1,502		
Other Current Liabilities	55	3	-	114	4	858	45	67	26	91	129	373	-	3		
Total	12,025	264	-	16,399	428	11,92,362	2,134	470	45,036	1,837	31,092	10,107	373	1,505		

(₹ '000)

Particulars	Previous Year													
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2
SFIN	ULIF0909/ 04/07LPUR DEBT0121	ULIF0301/ 06/08LPUE QUTY0121	ULIF0460/ 01/10LPUEQ UTY0212	ULIF0100/ 04/07LSPR GRWT0121	ULIF0470/ 01/10LSPRG RWT0212	ULIF0672/ 12/11LASUR MDEBT121	ULIF0310/ 12/08PBAL ANCE0121	ULIF0480/ 01/10PBAL ANCE0212	ULIF0501/ 11/06PCAP TSEC0121	ULIF0190/ 03/08PCORB OND01121	ULIF0200/ 03/08PBNR GYTF0121	ULIF0650/ 01/10PBNR GYTF0212	ULIF0060/ 11/06PEQU ITYF0121	ULIF0320/ 12/08PEQU ITYF0212
Payable for Purchase of Investments	11,358	6,289	19,162	3,836	190	-	6,539	1,435	1,025	-	9,651	-	3,095	
Unit Payable A/c	9,462	8,849	-	6,546	-	761	560	-	3,536	-	27,951	-	8,034	
Other Current Liabilities	71	139	330	71	4	63	44	9	3	-	19	-	146	
Total	20,891	15,277	19,492	10,453	194	824	7,143	1,444	4,564	-	37,621	-	11,275	51,986

(₹ '000)

Particulars	Previous Year													
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND -1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	HEALTH BALANCED FUND 1**
SFIN	ULIF0490/ 01/10PEQU ITYF0312	ULIF0401/ 03/08PGIL TFUN0121	ULIF0330/ 12/08PGRO WTHF0121	ULIF0500/ 01/10PGRO WTHF0212	ULIF0371/ 12/08PGUAB OND01121	ULIF0210/ 03/08PINF RAST01121	ULIF0660/ 01/10PINFR AST02121	ULIF0220/ 03/08PMID CAPF0121	ULIF0510/ 01/10PMID CAPF02121	ULIF0340/ 12/08PMON MRKT01121	ULIF0201/ 01/10PMON MRKT02121	ULIF0350/ 12/08PUE QUTY01121	ULIF0530/ 01/10PPUEQ UTY02121	ULIF0180/ 02/08HBAL ANCE0121
Payable for Purchase of Investments	156	421	2,984	1,257	-	6,424	-	2,164	-	-	-	-	1,250	-
Unit Payable A/c	24	2,563	380	282	-	22,872	-	19,352	-	20,204	-	-	1,104	-
Other Current Liabilities	116	1	29	9	-	18	-	42	-	22	-	-	23	-
Total	296	2,985	3,393	1,548	-	29,314	-	21,558	-	20,226	-	-	2,377	-

(₹ '000)

Particulars	Previous Year													
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**
SFIN	ULIF0630/ 02/08HCOR BOND0121	ULIF0600/ 02/08HENE RGYF0121	ULIF0541/ 01/10HEQU ITYF0212	ULIF0120/ 02/08HEQU ITYF0121	ULIF0130/ 02/08HGILT FUN01121	ULIF0140/ 02/08HGR WTPLS01121	ULIF0610/ 02/08HINF RAST01121	ULIF0620/ 02/08HMI DCAPF01121	ULIF0501/ 02/08HMO NMRKT01121	ULIF0160/ 02/08HPUE QUTY01121	ULIF0170/ 02/08HSPR GRWT01121	ULGF0010/ 10/03GBAL ANCE01121	ULGF0020/ 10/03GBAL ANCE02121	ULGF0178/ 05/09GBAL ANCE03121
Payable for Purchase of Investments	389	105	157	-	445	747	40	218	-	261	195	1,856	5,519	-
Unit Payable A/c	373	-	-	26,974	293	2,471	16	364	906	-	3,090	-	-	-
Other Current Liabilities	3	1	6	58	2	8	1	1	2	5	7	15	18	-
Total	765	106	163	27,032	740	3,226	57	583	908	266	3,292	1,871	5,537	-

Breakup of Other Expenses Under ULIP

as at 31st March, 2019

Schedule: F-5

Other Expenses***

Particulars	Current Year														LIFE GROWTH FUND 2
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE ENERGY FUND 3	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3	LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1	
SPIN	ULIF05703/ 09/10DISC POLF01121	ULIF00128/ 07/04LBA LANC01121	ULIF00228/ 07/04LCA TSEC01121	ULIF02310/ 06/08LCORB OND01121	ULIF04020/ 08/09LCOR BOND02121	ULIF02410/ 06/08LENER GYF01121	ULIF04101/ 01/10LENER GYF02121	ULIF00328/ 07/04LEQUI TYF01121	ULIF02510/ 06/08LEQUIT YF02121	ULIF04201/ 01/10LEQ UTYF03121	ULIF02610/ 06/08LGL TFUN01121	ULIF03819/ 03/09LGL TFUN02121	ULIF00428/ 07/04LGR WTHF01121	ULIF0102/ 11/07LGR THF02121	
Policy Administration charge	-	1,316	18	5,455	45	1,119	191	3,815	20,981	27,330	4,927	27	612	553	
Surrender charge	-	0	19	-	-	(0)	-	2,055	(4)	(20)	(1)	-	172	-	
Switching charge	-	-	5	-	-	0	-	43	2	1	-	-	-	-	
Mortality charge	-	8,772	63	29,800	257	371	421	7,958	8,884	1,49,511	3,508	143	1,362	25	
Rider Premium charge	-	1,267	4	2,416	-	36	9	425	1,788	15,960	73	-	48	219	
Partial withdrawal charge	-	1	0	7	-	-	0	3	-	19	1	-	0	-	
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Service tax/GST	-	4,193	23	11,200	58	408	136	2,656	8,614	68,292	2,151	30	420	237	
Miscellaneous charge##	-	511	-	962	-	-	-	-	8,740	(6)	-	-	-	-	
Total	-	16,059	130	49,841	360	1,934	758	16,955	40,265	2,69,833	10,654	200	2,615	1,034	

(₹ '000)

Particulars	Current Year														LIFE MONEY MARKET FUND 2
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND -1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 1		
SPIN	ULIF0809/ 04/07LGRW TPLS01121	ULIF04301/ 01/10LGRW TPLS02121	ULIF03616/ 12/08LQUAB OND01121	ULIF00728/ 02/07LHIG ROWT01121	ULIF05511/ 01/10LHIG ROWT02121	ULIF05612/ 02/10LHNA VGUA01121	ULIF05803/ 09/10LHNAV ADV01121	ULIF05901/ 06/11LHNA VADV02121	ULIF02710/ 06/08LHNA RAST01121	ULIF04401/ 01/10LHNA RAST02121	ULIF02810/ 06/08LHNA DCAPP01121	ULIF04501/ 01/10LHNA CAPF02121	ULIF02910/ 06/08LHNA NMRKT01121	ULIF03919/ 03/09LHNA MRKT02121	
Policy Administration charge	606	26	-	1,294	27	8,572	5,878	681	1,338	339	977	956	3,091	27	
Surrender charge	(1)	-	-	-	-	-	-	(0)	-	-	-	-	-	-	
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mortality charge	305	3	-	41	1	2,812	18,760	2,233	495	809	411	2,207	22,819	186	
Rider Premium charge	-	-	-	-	-	-	-	-	35	19	38	66	2,559	-	
Partial withdrawal charge	-	-	-	-	-	-	-	-	0	0	-	2	3	-	
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Service tax/GST	260	8	-	535	8	2,683	5,020	602	503	252	373	707	9,406	38	
Miscellaneous charge##	-	-	-	-	-	-	(2)	(2)	-	(2)	-	(1)	1,124	-	
Total	1,170	37	-	1,870	35	14,067	29,659	3,514	2,372	1,417	1,800	3,937	39,001	251	

(₹ '000)

Breakup of Other Expenses Under ULIP

as at 31st March, 2019

Schedule: F-5
Other Expenses***

Particulars	Current Year														PENSION EQUITY FUND 2
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1	PENSION EQUITY FUND 2	
SFIN	ULIF00909/ 04/07LPUR DEBT0121	ULIF03010/ 06/08LPUE QUTY0121	ULIF04601/ 01/10LPUE QUTY02121	ULIF01009/ 04/07LSPR GRWT0121	ULIF04701/ 01/10LSPR GRWT02121	ULIF06720/ 12/11LASU RMDEBT121	ULIF03104/ 12/09PBAL ANCE0121	ULIF04801/ 01/10PBAL ANCE02121	ULIF00501/ 11/06PCAP TSEC0121	ULIF01901/ 03/08PCOR BOND0121	ULIF02001/ 03/08PENR GYFF0121	ULIF06501/ 01/10PENR GYFF02121	ULIF00601/ 11/06PEQU ITYF0121	ULIF03204/ 12/08PEQU ITYF02121	204
Policy Administration charge	1	2,537	3,043	716	51	2,294	-	50	-	39	4	78	-	-	204
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	161	-	-	-
Switching charge	-	-	-	-	-	-	5	-	0	-	-	43	2	-	-
Mortality charge	-	632	21,647	210	12	8	147	20	22	-	0	75	429	939	2
Rider Premium charge	0	61	2,628	-	-	-	85	-	6	-	-	19	-	21	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	1	913	10,338	275	14	727	100	29	10	7	1	52	334	591	-
Miscellaneous charge##	-	-	1,600	-	-	-	-	-	-	-	-	-	-	-	-
Total	2	4,143	39,258	1,200	76	3,029	337	99	38	46	6	200	822	1,757	-

Particulars	Current Year														HEALTH BALANCED FUND 1**
	PENSION EQUITY FUND 3	PENSION GILT FUND 1	PENSION GROWTH FUND 1	PENSION GROWTH FUND 2	PENSION GUARANTEED BOND FUND -1**	PENSION INFRASTRUCTURE FUND 1**	PENSION INFRASTRUCTURE FUND 2	PENSION MIDCAP FUND 1**	PENSION MIDCAP FUND 2	PENSION MONEY MARKET FUND 1**	PENSION MONEY MARKET FUND 2	PENSION PURE EQUITY FUND 1**	PENSION PURE EQUITY FUND 2	PENSION PURE EQUITY FUND 3**	
SFIN	ULIF04901/ 01/10PEQU ITYF03121	ULIF06401/ 03/08PGIL TFUN0121	ULIF03304/ 12/08PGRO WTHF0121	ULIF05001/ 01/10PGRO WTHF02121	ULIF0376/ 12/08PGUA BOND0121	ULIF02101/ 03/08PINF RAST0121	ULIF06601/ 01/10PINFR AST02121	ULIF02201/ 03/08PMD CAPF0121	ULIF05101/ 01/10PMD CAPF02121	ULIF03404/ 12/08PMON MRKT0121	ULIF05201/ 01/10PMON MRKT02121	ULIF03504/ 12/08PPUE QUTY0121	ULIF05301/ 01/10PPUE QUTY02121	ULIF01801/ 02/08HBAL ANCE0121	-
Policy Administration charge	960	40	-	86	-	6	92	4	155	-	71	2	120	-	-
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	336	-	148	30	5	42	75	0	75	3	102	0	159	-	-
Rider Premium charge	-	-	-	-	-	1	-	-	-	-	-	-	0	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	7	79	50	3	51	114	1	114	0	67	0	105	-	-
Service tax/GST	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,847	48	231	165	14	185	345	5	345	3	241	3	385	-	-

(₹ '000)

Particulars	Current Year														
	HEALTH CORPORATE BOND FUND 1	HEALTH ENERGY FUND 1	HEALTH EQUITY FUND 1	HEALTH EQUITY FUND 2	HEALTH GILT FUND 1	HEALTH GROWTH PLUS FUND 1	HEALTH INFRASTRUCTURE FUND 1	HEALTH MIDCAP FUND 1	HEALTH MONEY MARKET FUND 1	HEALTH PURE EQUITY FUND 1	HEALTH SUPER GROWTH FUND 1	GROUP BALANCED FUND 1	GROUP BALANCED FUND 2	GROUP BALANCED FUND 3**	
SFIN	ULIF06301/ 02/08HCCORB OIND01121	ULIF06001/ 02/08HENE RGYF01121	ULIF01201/ 02/08HEQU ITYF01121	ULIF05411/ 01/10HEQU ITYF02121	ULIF01301/ 02/08HGILT FUN01121	ULIF01401/ 02/08HGRW TPLS01121	ULIF06101/ 02/08HINF RAST01121	ULIF06201/ 02/08HMI DCAPF01121	ULIF01501/ 02/08HMON MIRKT01121	ULIF01601/ 02/08HPUE QUTY01121	ULIF01701/ 02/08HSPR GRWT01121	ULGF00110/ 10/03GB ALANCE01121	ULGF00210/ 10/03GBAL ANCE02121	ULGF01718/ 05/09GBAL ANCE03121	
Policy Administration charge	34	10	404	63	28	79	8	10	16	15	56	-	11	-	-
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	79	21	899	215	60	229	20	29	34	45	103	-	241	-	-
Rider Premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	26	7	316	60	21	70	7	9	11	13	40	-	48	-	-
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	139	38	1,619	338	110	378	35	48	61	73	199	-	299	-	-

(₹ '000)

Particulars	Current Year														
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1	
SFIN	ULGF02105/ 06/13GBALA NCE04121	ULGF00431/ 01/07GCAP1 SEC01121	ULGF00524/ 10/07GCCORB OND01121	ULGF01213/ 10/08GCOR BOND02121	ULGF02305/ 06/13GCCORB OND03121	ULGF01428/ 11/08GENE RGYF01121	ULGF00724/ 10/07GEQU ITYF01121	ULGF01328/ 11/08GEQU ITYF02121	ULGF01808/ 06/09GEQU TYF03121	ULGF02205/ 06/13GEQU ITYF04121	ULGF00824/ 10/07GGIL TFUN01121	ULGF01610/ 12/08GGIL TFUN02121	ULGF00310/ 10/03GGRO WTHF01121	ULGF01908/ 06/09GINF RASFO1121	
Policy Administration charge	-	-	-	14	-	2	-	0	42	-	2	-	-	6	-
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	5,647	-	-	86	6,038	14	-	0	82	1,106	-	-	-	24	-
Rider Premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	1,081	-	-	18	1,156	3	-	-	23	212	-	-	-	6	-
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	6,728	-	-	118	7,194	19	-	-	146	1,317	-	4	-	35	-

Breakup of Other Expenses Under ULIP

as at 31st March, 2019

Schedule: F-5
Other Expenses***

Particulars	Current Year										Total
	GROUP MIDCAP FUND 1	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND		
	ULGF02008/06/09GMIDCAPF01121	ULGF00624/10/07GMONMRKT01121	ULGF00930/09/08GMONMRKT02121	ULGF01030/09/08GJUR EDEB01121	ULGF01130/09/08GJUR DEBT02121	ULGF01528/11/08GJUR EEQF01121	ULIF07029/08/13PDIS POLF01121	ULIF06810/09/12PSMARTFU01121	ULIF06924/03/15LMAK EINDIA121		
Policy Administration charge	5		2			8		666	23,102		1,25,335
Surrender charge											2,212
Switching charge											103
Mortality charge	8		1,798			17		325	34,674		3,38,991
Rider Premium charge											27,787
Partial withdrawal charge											39
Sum Assured Charge											-
Service tax/GST	2		344			5		2,873	27,123		1,66,710
Miscellaneous charge##								826	3,288		17,041
Total	15		2,145			30		4,690	88,188		6,78,218

Particulars	Previous Year										Total			
	DISCONTINUED POLICY FUND	LIFE BALANCED FUND 1	LIFE CAPITAL SECURE FUND 1	LIFE CORPORATE BOND FUND 1	LIFE CORPORATE BOND FUND 2	LIFE ENERGY FUND 1	LIFE ENERGY FUND 2	LIFE EQUITY FUND 1	LIFE EQUITY FUND 2	LIFE EQUITY FUND 3		LIFE GILT FUND 1	LIFE GILT FUND 2	LIFE GROWTH FUND 1
	ULIF05703/09/10DISPOLF01121	ULIF00128/07/04LBALANCE01121	ULIF00228/07/04LCAPTSEC01121	ULIF02310/06/08LCOR BOND01121	ULIF04020/08/09LCOR BOND02121	ULIF02410/06/08LENERGYF01121	ULIF04101/01/10LENERGYF02121	ULIF00328/07/04LEQUITYF01121	ULIF02510/06/08LEQUITYF02121	ULIF04201/01/10LEQUITYF03121	ULIF02610/06/08LGILT FUND01121	ULIF03819/03/09LGILTFUN02121	ULIF00428/07/04LGROWTHF01121	ULIF01102/11/07LGROWTHF02121
Policy Administration charge		1,209	25	5,878	56	2,479	236	4,596	29,633	25,861	6,530	32	733	702
Surrender charge		56	3					2,943	(6)	(114)	(1)		149	-
Switching charge		1	3			1		42	8	3			1	-
Mortality charge		8,394	70	36,010	314	1,501	515	8,850	11,865	1,56,922	4,863	160	1,288	35
Rider Premium charge		1,159	7	2,656		40	9	483	2,044	14,620	96		53	249
Partial withdrawal charge			0	4			0	4	0	17	0		0	-
Sum Assured Charge														-
Service tax/GST		3,873	23	13,139	60	868	161	2,733	11,677	62,525	2,879	33	428	298
Miscellaneous charge##		883		1,792			(0)			14,278	(15)			-
Total		15,576	131	59,479	430	4,889	922	19,651	55,221	2,74,110	14,352	225	2,654	1,285

(₹ '000)

Particulars	Previous Year												
	LIFE GROWTH PLUS FUND 1	LIFE GROWTH PLUS FUND 2	LIFE GUARANTEED BOND FUND - 1**	LIFE HIGH GROWTH FUND 1	LIFE HIGH GROWTH FUND 2	LIFE HIGHEST NAV GUARANTEE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 1	LIFE HIGHEST NAV ADVANTAGE FUND 2	LIFE INFRASTRUCTURE FUND 1	LIFE INFRASTRUCTURE FUND 2	LIFE MIDCAP FUND 1	LIFE MIDCAP FUND 2	LIFE MONEY MARKET FUND 2
SFIN													
Policy Administration charge	1,065	34	-	2,134	33	9,653	7,218	837	3,065	410	1,773	1,193	3,215
Surrender charge	-	-	-	-	-	(50)	-	-	(0)	-	-	-	-
Switching charge	1	-	-	0	-	-	-	-	-	-	1	-	2
Mortality charge	455	7	-	54	1	4,509	22,285	2,546	1,998	1,075	962	2,909	27,301
Rider Premium charge	-	-	-	-	-	-	-	-	40	28	41	93	2,886
Partial withdrawal charge	-	-	-	-	-	-	2	-	-	0	-	1	2
Sum Assured Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/GST	462	10	-	877	14	3,079	5,729	669	1,086	321	625	913	10,799
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	(2)	-	(5)	2,768
Total	1,982	51	-	3,065	48	17,192	35,234	4,052	6,190	1,832	3,402	5,104	46,972

(₹ '000)

Particulars	Previous Year												
	LIFE PURE DEBT FUND 1	LIFE PURE EQUITY FUND 1	LIFE PURE EQUITY FUND 2	LIFE SUPER GROWTH FUND 1	LIFE SUPER GROWTH FUND 2	RELIANCE ASSURED MATURITY DEBT FUND	PENSION BALANCED FUND 1	PENSION BALANCED FUND 2	PENSION CAPITAL SECURE FUND 1	PENSION CORPORATE BOND FUND 1	PENSION ENERGY FUND 1**	PENSION ENERGY FUND 2	PENSION EQUITY FUND 1
SFIN													
Policy Administration charge	1	2,959	2,592	1,139	52	2,452	-	61	-	80	-	992	-
Surrender charge	-	(10)	(1)	-	-	-	(1)	-	-	-	-	-	(2)
Switching charge	-	1	-	-	-	-	8	-	-	-	-	-	35
Mortality charge	0	712	21,034	268	11	3	163	20	25	-	77	450	1,043
Rider Premium charge	0	67	2,207	-	-	-	105	-	15	-	0	26	20
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Sum Assured Charge	-	-	-	333	13	837	110	33	-	-	-	219	362
Service tax/GST	-	1,058	2,501	-	-	33	-	-	15	14	-	-	-
Miscellaneous charge##	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	2	4,797	37,467	1,740	76	3,325	385	114	55	94	1,287	871	2,955

(₹ '000)

Particulars	Previous Year															
	GROUP BALANCED FUND 4	GROUP CAPITAL SECURE FUND 1	GROUP CORPORATE BOND FUND 1**	GROUP CORPORATE BOND FUND 2	GROUP CORPORATE BOND FUND 3	GROUP ENERGY FUND 1	GROUP EQUITY FUND 1**	GROUP EQUITY FUND 2**	GROUP EQUITY FUND 3	GROUP EQUITY FUND 4	GROUP GILT FUND 1**	GROUP GILT FUND 2	GROUP GROWTH FUND 1	GROUP INFRASTRUCTURE FUND 1	GROUP MIDCAP FUND 1	
SFIN	ULGF02105/06/13GBALA	ULGF00431/01/07GCA	ULGF00524/10/07GCR	ULGF01213/10/08GCCRB	ULGF02305/06/13GCR	ULGF01428/11/08GENE	ULGF00724/10/07GEQU	ULGF01328/11/08GEQU	ULGF01808/06/09GEQU	ULGF02205/06/13GEQU	ULGF00824/10/07GGIL	ULGF01610/12/08GGILT	ULGF00310/10/03GGRO	ULGF01908/06/09GINF	ULGF02008/06/09GMD	
Policy Administration charge																
Surrender charge																
Switching charge																
Mortality charge	6,339		578		5,818	15			1,014	1,162				25		
Rider Premium charge																
Partial withdrawal charge																
Sum Assured Charge	1,197		110		1,337	3			123	280				5		3
Service tax/GST																
Miscellaneous charge##																
Total	7,536		706		7,154	20			1,188	1,441		3		37		18

(₹ '000)

Particulars	Previous Year										Total
	GROUP MONEY MARKET FUND 1**	GROUP MONEY MARKET FUND 2	GROUP PURE DEBT FUND 1**	GROUP PURE DEBT FUND 2**	GROUP PURE EQUITY FUND 1	PENSION DISCONTINUED POLICY FUND	PENSION SMART FUND 1	MAKE IN INDIA FUND			
SFIN	ULGF00624/10/07GMO	ULGF00930/09/08GMON	ULGF01030/09/08GPUR	ULGF01130/09/08GPUR	ULGF01528/11/08GPUR	ULF07029/08/13PDIS	ULF06810/09/12PSMA	ULF06924/03/15LMAK			
Policy Administration charge											
Surrender charge											
Switching charge											
Mortality charge		2,846			17		227	13,747			
Rider Premium charge											
Partial withdrawal charge											
Sum Assured Charge											
Service tax/GST		458			4		2,778	13,428			
Miscellaneous charge##							1,544	974			
Total		3,306			31		5,248	37,498		7,04,500	



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